

March 24, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub.: Updates on payment of obligations under One Time Resolution Plan (OTR Plan)

We refer to the above and obligation on the Company to pay an aggregate amount of Rs. 93.99 cr ("Obligations") (as defined in the OTR Plan) to Punjab National Bank and Canara Bank (who are parties to the Agreement under OTR Plan) on or before 23rd March, 2022 ("Due Date").

The Company was not able to discharge the aforesaid Obligations to respective Banks / Lenders, on Due Date.

We would like to further inform that the Company has review period of 30 days (from the above Due Date) in terms of the RBI circular dated 06th August, 2020 and further in terms of provision of the above Agreement to make the payment of above amount due to identified bankers / lenders.

The Company shall intimate the further development and updates in this connection as and when applicable. The above is for your information and record, please.

Thanking you,

Yours faithfully,

For Future Enterprises Limited



Deepak Tanna
Company Secretary

