

February 13, 2022

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Press Release - Capri Global Capital Ltd Q3 FY22 Results

Dear Sir and Madam,

Please find enclosed herewith Press Release titled “Capri Global Capital Ltd Q3 FY22 Results” regarding the announcement of Financial Results for the quarter ended December 31, 2021.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
for **Capri Global Capital Limited**

Yashesh Bhatt
Company Secretary & Compliance Officer

Encl.: As above

Capri Global Capital Limited

Registered Office:

CIN: L65921MH1994PLC173469 Regd. Off: 502, Tower A, Peninsula Business Park, Lower Parel, Mumbai – 400013.

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CAPRIGLOBAL

Capri Global Capital Limited

Press Release : Q3 FY22 Results

12th February 2022

AUM

INR 57,736 Mn

42.2% YoY / 9.5% QoQ

Disbursements

INR 9,064 Mn

169.6% YoY / 54.9% QoQ

Gross Stage 3

3.0%

PCR 84.6% / Restr. Ass. 4.0%

Consolidated PAT

INR 649 Mn

32.0% YoY / 23.7% QoQ

Capri Global reports highest ever Consolidated PAT of Rs649mn

(Rs. Mn.)

CONSOLIDATED FINANCIALS	Q3FY22	Q3FY21	Y-o-Y	Q2FY22	Q-o-Q
AUM	57,693	40,614	42.1%	52,712	9.5%
MSME	29,322	22,639	29.5%	26,797	9.4%
Construction Finance	11,189	7,772	44.0%	9,563	17.0%
Affordable Housing	15,089	10,034	50.4%	13,219	14.1%
Indirect Retail Lending	2,094	169	1139.1%	3,134	-33.2%
Disbursement	9,064	3,362	169.6%	5,850	1.5 x
Total Income	1,716	1,187	44.6%	1,398	22.8%
PAT	649	491	32.0%	525	23.7%
Spread	6.7%	6.5%	28 bps	6.9%	-18 bps
Cost-to-income	38.4%	33.9%	449 bps	42.0%	-359 bps
RoA	4.2%	4.0%	22 bps	3.7%	55 bps
RoE	14.1%	11.8%	227 bps	11.7%	234 bps
Gross Stage 3	3.0%	2.0%	95 bps	3.3%	-27 bps
PCR	84.6%	117.1%	-3243 bps	81.9%	277 bps

Consolidated Key Performance Highlights for Q3FY22

Mumbai, February 12, 2022: The Board of Directors of Capri Global Capital Ltd. (CGCL), a non-deposit taking and systemically important NBFC (NBFC-ND-SI) today announced the un-audited financial results for the quarter ended December 31, 2021.

Earnings

CGCL reported a Consolidated Profit after Tax of Rs649mn, up 32% YoY. This is the highest ever consolidated PAT surpassing the previous high of Rs608mn reported in Q2FY21. This was supported by a 45% YoY growth in net income to Rs1,716mn. Net interest margin for Q3FY22 was 10.3%. Expanding branch and people cost was reflected in the 63% YoY growth in operating expenses. However, the cost-income ratio softened on a sequential basis to 38.4%. Despite higher operating expenses, the operating profit growth was noted at a strong 35% YoY, reflecting the strength in core earnings. The annualized RoE touched 14.1% while RoA crossed 4% level after a year to touch 4.2%. The company maintains its +15% RoE guidance for medium term.

Balance Sheet

Disbursals increased 2.7x YoY to touch Rs9,064mn while the AUM increased 42% YoY touching Rs57,693mn. The AUM growth was balanced, driven by MSME, Affordable Housing, and Construction Finance segments. The company commenced co-lending arrangement with State Bank of India and Union Bank of India during Dec'21 and expects to generate strong growth through both these channels in the next six months.

Liability Management

Outstanding borrowings increased 25% YoY to touch Rs41,694mn. Borrowings were long term and well-diversified across 17 lending institutions. The cost of funds was 8.2%, lower 80bps YoY and unchanged QoQ. CGCL is well-funded and maintains a well-matched asset liability profile.

Asset Quality

Gross Stage 3 ratio was 3%, up 95bps YoY but lower 27bps QoQ. The Gross Stage 3 assets increased marginally over Q2FY22 to Rs1,724mn.

Strong Capital Adequacy

Both CGCL and its housing finance subsidiary CGHFL are well capitalized with overall capital adequacy ratio at 35.2% and 30.0% respectively as of Q3FY22.

Founder & Managing Director Mr. Rajesh Sharma Announces CGCL's Foray Into Gold Loans

"Secured retail lending has been a focus area for Capri Global and the company is pleased to announce expansion of its retail offering by foraying into the gold loan business. Gold loans offer a vast growth potential for organized players. Capri Global, with its expanding reach in Tier 2 and 3 markets in West and North India is well placed to tap into this potential. The company shall be targeting 1,500 branch locations and a gold loan book size of Rs8,000 crores over the next five years.

CGCL's Q3FY22 results are once again a testimony to its capability in driving sustainable growth and delivering value to its stakeholders. New products further enhance our growth outlook and put us firmly on path to deliver an overall AUM CAGR of +22% and a RoE of +15% over the medium term."

Disclaimer:

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