



Date: March 25, 2021

To,

<b>The General Manager</b> <b>Dept. of Corporate Services</b> <b>National Stock Exchange of India Limited</b> <b>Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai-400051</b>  <b>NSE Scrip code: PRESTIGE</b>	<b>The Manager</b> <b>Dept of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, P J Towers</b> <b>Dalal Street</b> <b>Mumbai – 400 001</b>  <b>BSE Scrip code: 533274</b>
--	---

Dear Sir / Madam,

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

We wish to inform that the Company through its wholly owned subsidiary Prestige Falcon Realty Ventures Pvt Ltd has invested through capital account contribution in Turf Estate Joint Venture LLP on March 24, 2021 as a new partner in the LLP with equal share of profit and losses with DB Realty Limited subject to terms and conditions as contained in the Supplemental Agreement dated 24<sup>th</sup> March, 2021.

The LLP will develop in the Mahalakshmi, Worli Mumbai commercial development of approximately 2.6 million sq. ft. comprising of two office towers and support retail apart from the rehab tower.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - I.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Prestige Estates Projects Limited**

**Venkat K Narayana**  
**Chief Executive Officer**



**Annexure - I.**

**Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:**

1.	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turf Estate Joint Venture LLP is registered on 8 <sup>th</sup> July 2019 by converting Turf Estate Joint Venture Private Limited (formerly known as Priya Constructions Private Limited incorporated on 10 <sup>th</sup> March, 1986) into a Limited Liability Partnership. It is in the real estate development. The Turnover of the Company is Rs. 21.97 lakhs as of March 31, 2020.
2.	Date on which the agreement for sale has been entered into	Supplemental Agreement dated 24 <sup>th</sup> March, 2021
3.	The expected date of completion of sale/disposal	24 <sup>th</sup> March, 2021
4.	Consideration received from such sale/disposal	Not applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Prestige Falcon Realty Ventures Private Limited (Buyer), a wholly owned subsidiary of Prestige Estates Projects Limited has invested in by way of capital account contribution and entered into as a new partner in the LLP, who will share profit and loss equally.  The said Buyer does not belong to the promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	The transaction would not fall within related party transactions.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable