

MAHENDRA RATILAL MEHTA

B/26, STERLING APATMENTS  
38, PEDDAR ROAD,  
MUMBAI-400 026.

To, <b>Bombay Stock Exchange Limited (BSE)</b> Corporate Relationship Dept., 1 <sup>st</sup> Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, <b>National Stock Exchange of India Ltd.(NSE)</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, <b>Precision Wires India Limited</b> Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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Dear Sirs,

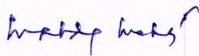
I, Mahendra Ratilal Mehta, Managing Director/ Member/ Promoter and Immediate relative to the Donee, mentioned below (Father of both Donee) has because of natural love and affection gifted fully paid Equity Shares of Rs. 5/- each held by me, of M/s Precision Wires India Limited( CIN: L31300MH1989PLC054356) on 26<sup>th</sup> August, 2019:

Sr. No.	Name of the Donee	Relationship with the Donor	No. of fully paid Equity shares of Rs. 5/- each	Date of Gift	Consideration received
1	2	3	4	5	6
01	Deepak Mahendra Mehta	Son	10,00,000 (Ten Lakh)	26 <sup>th</sup> August, 2019	Nil
02	Milan Mahendra Mehta	Son	10,00,000 (Ten Lakh)	26 <sup>th</sup> August, 2019	Nil

I enclose herewith details thereof as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (3 Pages) and also in Form C ( 2 pages) under SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) Continual disclosure] duly signed by me.

Please acknowledge the same.

Yours Faithfully,



Mahendra Ratilal Mehta

Date: 27<sup>th</sup> August, 2019

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Precision Wires India Limited		
Name(s) of the acquirer / Donor of Gift and Persons Acting in Concert (PAC) with the acquirer	Mahendra Ratilal Mehta – Promoter, CMD and Member ( Donor) ( Father of both Donee)  Pls refer Annexure" A" enclosed		
Whether the acquirer / Donor belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Ld.(NSE)		
Details of the acquisition / disposal by way of Gift as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / Gift by Donor under consideration, holding of :			
a) Shares carrying voting rights	2882350	12.4630	12.4630
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
	0.00	0.00	0.00
e) Total (a+b+c+d)	2882350	12.4630	12.4630
Details of acquisition/sale-Gift by Donor			
a) Shares carrying voting rights acquired/sold-Gifted	2000000	8.6478	8.6478
b) VRs acquired /sold otherwise than by shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0.00	0.00	0.00
e) Total (a+b+c+d)	2000000	8.6478	8.6478



Details of the acquisition / disposal by way of Gift as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)
After the acquisition/ Gift by Donor, holding of:			
a) Shares carrying voting rights	882350	3.8152	3.8152
b) Shares encumbered with the acquirer	0.00	0.00	0.00
c) VRs otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0.00	0.00	0.00
e) Total (a+b+c+d)	882350	3.8152	3.8152
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market / inter-se transfer by Gift by Donor (Father to both Donee(Sons))		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 <sup>th</sup> August, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	23127246 Equity Shares Rs. 115636230/- Paid Up Capital  (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	23127246 Equity Shares Rs. 115636230/- Paid Up Capital  (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition	23127246 Equity Shares Rs. 115636230/- Paid Up Capital  (Remain unchanged)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Mahendra R. Mehta*  
Mahendra R. Mehta ✓  
Promoter/ Director/ Member/ Immediate relative to the Donee(Father of Donees) ✓

Place: Mumbai

Date: 27<sup>th</sup> August, 2019

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Annexure A to Disclosure dated 27/08/2019 of details of acquisition in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr No.	Name of all the Promoters & Promoter Group of Precision Wires India Limited	No. of Equity Shares held before acquisition and % of Paid up Capital	No. of Equity Shares acquired/sold by way of Gift on 26/08/2019 and % of Paid up Capital	No. of Equity Shares acquired/sold/ by way of Gifted on 26/08/2019 and % of Paid up Capital	No. of Equity Shares held after acquisition and % of Paid up Capital
1.	Mahendra R Mehta ( Donor)	2882350(12.46%)	2000000(8.65%)	-	882350(3.82%)
2.	Milan M Mehta ( Donee)	1016446 (4.40%)	---	1000000(4.32%)	2016446 (8.72%)
3.	Milan M Mehta HUF	559450 (2.42%)	---	---	559450 (2.42%)
4.	Deepak M Mehta(Donee)	838120 (3.62%)	---	1000000(4.32%)	1838120 (7.95%)
5.	Deepak M Mehta HUF	306200 (1.32%)	---	---	306200 (1.32%)
6.	Nirbhay D Mehta	1749650 (7.56%)	---	---	1749650 (7.56%)
7.	Sujata D Mehta	779144 (3.37%)	---	---	779144 (3.37%)
8.	Gira M Mehta	2148044 (9.29%)	---	---	2148044 (9.29%)
9.	Arjun Milan Mehta	0.00 (0%)	---	---	0.00 (0%)
10.	Maithali Milan Mehta	0 .00(0%)	---	---	0 .00(0%)
11.	Galvawire Agencies Pvt. Ltd	3469336 (15.00%)	---	---	3469336 (15.00%)
12.	Aanchal Nirbhay Mehta	50826(0.22%)	---	---	50826(0.22%)
	TOTAL	13799566(59.67%)			13799566(59.67%)

Remarks: This intimation relates to the Gift of 2000000 fully paid equity share of Rs.5/- each by Mr. Mahendra Ratilal Mehta, Promoter, Director and Donor to his two sons who also belong to Promoter Group of the Company.

