

16 January 2024

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to our earlier disclosure on 5<sup>th</sup> October 2023 on the captioned subject, this is to inform that further to the Notice (dated 4<sup>th</sup> October 2023) from the Karnataka GST Department, an order dated 30.12.2023 has been received by us on 16.01.2024 u/s 73 (9) of CGST Act 2017 from the aforesaid authority.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, an update on the pending litigation, disclosed earlier on 5<sup>th</sup> October 2023, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,  
For Akzo Nobel India Limited

Rajiv L Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above

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## Annexure-1

Regularly till the litigation is concluded or dispute is resolved:		
Sl. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>As part of the GST returns scrutiny, a show cause notice u/s 73(1) of the CGST ACT, 2017 had been received on 04.10.2023 from the Karnataka GST Department, GST Officer (LGST0-38, Bangalore) mentioning certain disallowances of ITC for FY 2017-18 aggregating to INR 56.64 crores plus interest and penalty. To that, the Company had filed its response along with supporting documents within the prescribed timelines. Accordingly, the Tax Officer has issued an Order dated 30.12.2023 (received on 16.01.2024) u/s 73 (9) of CGST 2017 levying an aggregate amount of INR 13,49,442/- (comprising Tax of INR 5,58,486/-, Interest of INR 7,08,783/- and Penalty of INR 82,173/- ).</p> <p>The Company is in the process of responding to this Order within the stipulated time as mentioned therein.</p>
	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	