

September 02, 2021

To

Corporate Relation Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Security Code: 532717	Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: INDOTECH
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Dear Sir / Madam,

Sub.: Update on Offer For Sale (OFS) by Promoter – M/s Shirdi Sai Electricals Limited

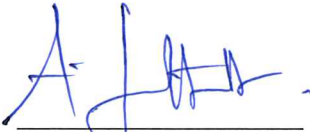
We hereby submit the communication received from one of the Promoter - **Shirdi Sai Electricals Limited**, vide their letter dated September 01, 2021, regarding completion of sale of 3,85,498 equity shares of the Company representing approximately 3.63% of the total issued, subscribed and paid-up equity share capital of the Company through Offer For Sale (OFS) in order to reduce their promoter shareholding in the Company to comply with Minimum Public Shareholding required under the Listing Regulations.

We further submit that, post to the Offer For Sale (OFS) completion by **Shirdi Sai Electricals Limited** the total promoter shareholding of Shirdi Sai Electricals Limited, along with Prolec GE International, S.De R.L. De C.V. (the other promoter of the Company), aggregates to 75% of the total equity share capital of the company, thereby the public shareholding increased to 25% in line with the Minimum Public Shareholding in compliance with the applicable regulations of the Securities and Exchange Board of India.

Request you to kindly disseminate the information on your website.

Thanking you,

Yours faithfully,
For **Indo Tech Transformers Limited**



A. Sathyamoorthy
Company Secretary and Compliance Officer

Encl.: As above

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,
Kancheepuram (Dist), Tamilnadu, India - 631 561

Tele/Fax : +91 (0) 44 - 3729 0518

Email : info@indo-tech.com

www.indo-tech.com

September 1, 2021

Mr. A. Sathyamoorthy
Company Secretary & Compliance Officer
Indo Tech Transformers Limited
S No. 153-210, Illuppapattu Village,
Near Rajakulam, Chennai - Bangalore Highway,
Kancheepuram, Tamil Nadu - 631 561

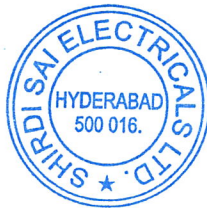
Dear Sir,

Sub: Updates on Offer for Sale undertaken by Shirdi Sai Electricals Limited (one of the promoters of Indo Tech Transformers Limited) for the equity shares of Indo Tech Transformers Limited in order for Indo Tech Transformers Limited to meet the minimum public shareholding criteria

We, Shirdi Sai Electricals Limited, one of the promoters of Indo Tech Transformers Limited, refer to the Notice of the Offer For Sale dated August 27, 2021 filed by us with BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), and wish to inform you that we have undertaken an offer for sale of 3,85,498 Equity Shares of face value Rs. 10 each of Indo Tech Transformers Limited on Monday, August 30, 2021 (for non-retail investors) and on Tuesday, August 31, 2021 (for retail investors), in order to reduce our shareholding in Indo Tech Transformers Limited (as promoters) so as to comply with the applicable Securities and Exchange Board of India regulations for maximum promoter shareholding, in a timely manner.

Pursuant to the abovesaid Offer for Sale, completed in accordance with The 'Comprehensive Guidelines on Offer for Sale of Shares by Promoters through Stock Exchange Mechanism' issued by the Securities and Exchange Board of India ("**SEBI**") vide its various circulars referred to as SEBI OFS Circulars in our Notice sent to BSE and NSE, we have been successful in selling the entire quantity of 3,85,498 Equity Shares of Indo Tech Transformers Limited to the general public and consequently, our revised shareholding in Indo Tech Transformers Limited stands at 74,35,407 Equity Shares which represents 70.01% of the total equity share capital of Indo Tech Transformers Limited.

You may note, Shirdi Sai Electricals Limited's current shareholding, being **70.01%**, taken together with the shareholding of Prolec Ge Internacional, S.De R.L. De C.V. (the other promoter of Indo Tech Transformers Limited), being 5,29,593 Equity Shares which represents **4.99%** of the total equity share capital of Indo Tech Transformers Limited, aggregates to 75%, thereby meeting the maximum promoter shareholding criteria of 75%, in compliance with the applicable regulations of the Securities and Exchange Board of India, within the specified timelines.



Corporate Office:

6-3-8-879/B, 3rd Floor, Green Lands Road,
G Pulla Reddy Building, Begumpet, Hyderabad,
Telangana, India-500016.
Ph: 040-66255266
GST: 36AAOCS9992C2ZN

SHIRDI SAI ELECTRICALS LTD.

An ISO 9001 & ISO 14001 ORGANISATION

CIN U31401TG2010PLC069777  www.ssel.in  info@ssel.in

Registered Office & Works

Plot # 13/82, 53-55 & 58-60,
Industrial Development Area,
YSR Kadapa, Andhra Pradesh, India-516002.
Ph: +91-8886711110
GST: 37AAOCS9992C1ZM



Transformation Through Innovation

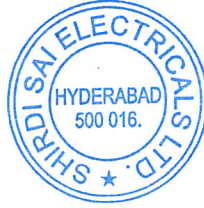
We request you to kindly disseminate this update to BSE and NSE.

Thanking you,

Yours faithfully,

For and behalf of **Shirdi Sai Electricals Limited**

Authorised Signatory
Name: Sharat Chandra K
Designation: CEO



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