

Sinnar Bidi Udyog Limited

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai 400016

Administrative Office: 'Camel House' Nasik-Pune Road, Nashik-422011

CIN: L16002MH1974PLC017734

Ph.No. (0253) 2594231 (3 Lines) **Fax:** 2595698

Website: sinnarbidi.com **Email:** investor@sinnarbidi.com

Date: 14th August 2021

To,
The Listing Department,
BSE Limited, Floor 25,
P. J. Towers, Dalal Street,
Mumbai 400001

BSE Scrip Code: 509887

Subject: Outcome of Meeting of Board of Directors dated 14th August 2021

Dear Sir/Madam,

In pursuant to Regulations 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at its Meeting held on Saturday, 14th August 2021 at 04.30 p.m. has inter alia considered, noted and approved the following matters other businesses.

1. Un audited Standalone Financial results of the company for the quarter ended on 30th June 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited review Report thereon.
2. Un audited Consolidated Financial results of the company for the quarter ended on 30th June 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited review Report thereon.
3. Board's Report for the Financial Year 2020-21.
4. Appointment of Mr J K Ostwal, Chartered Accountant as an Internal Auditor for F.Y. 2021-22.
5. Appointment of M/s JHR & Associates as Secretarial Auditor for F.Y. 2021-22.
6. Convening of 47th Annual General Meeting on Wednesday, 15th September 2021 at 12 noon, through Video conferencing (VC)/other audio-visual means (OAVM)
7. Book Closure - 8th September 2021 to 15th September 2021, Record date & cut off dates – 7th September 2021
8. Appointment of Mrs. Sujata Rajebahadur, Practicing Company Secretary as Scrutinizer for 47th Annual General Meeting.

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The Board Meeting concluded at 5.35 pm

Kindly take the above on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Sinnar Bidi Udyog Limited



Pratiksha Shah
Company Secretary and Compliance officer



SABADRA & SABADRA
CHARTERED ACCOUNTANTS

Head Office : 07, Sumangal Builder House,
Near MICO Circle, Holaram Colony, Nashik - 422 002.
☎ +91 253 2580277 Fax : +91 253 2572577
✉ ansabadra@gmail.com
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Independent Auditor's Limited Review Report on Quarterly Standalone Financial Result and Year To Date Results Of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015

To
Board of Directors
Sinnar Bidi Udyog Limited

1. We have reviewed the accompanying standalone financial results ('the Statement') of **Sinnar Bidi Udyog Ltd.** ("the Company") for the quarter and year ended 30th June, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the Standalone figures for the quarter ended 30th June, 2021 and corresponding quarter ended in the previous year as reported in the Standalone Statement are the balancing figures between audited Standalone figures in respect of the full financial year and the published year to date Standalone figures upto the end of the first quarter of the current and previous financial year respectively.
2. The Standalone Statement have been prepared based on annual standalone financial statements and reviewed quarterly standalone financial result upto the end of first quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our review of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in



compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our review in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the Standalone financial results are free of material misstatements. The review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year-to-date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 30th June, 2021.

Place: Nashik

Date: 14 August 2021

For SABADRA & SABADRA
Chartered Accountants


Anant N. Sabadra,

(Registration No.33683)

FRN: 108921W

UDIN - 21033683 AAAABe 5511



SINNAR BIDI UDYOG LIMITED

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CIN-L16002MH1974PLC017734

Statement of Unaudited Standalone Financial Results For The Quarter Ended 30th June 2021.

Sr. No.	Particulars	(Rs. In Lacs)			
		Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Income				
	a) Revenue from Operations	123.14	118.12	107.72	512.97
	b) Other Income	0.68	0.21	0.03	2.85
	Total Income	123.82	118.33	107.75	515.82
2	Expenses				
	Cost of material consumed	90.53	110.27	65.38	391.57
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expense	25.32	30.34	14.21	92.52
	Finance Cost	0.01	(0.86)	3.93	7.40
	Depreciation and amortization expense	0.68	0.34	0.94	3.19
	Other Expense	12.52	14.18	9.94	45.04
	Exchange rate difference	3.99	1.53	0.48	(6.35)
	Total Expense	133.05	155.80	94.88	533.37
3	Profit / Loss before tax (1-2)	(9.23)	(37.47)	12.87	(17.55)
4	Tax expense				
	a) Current Tax	-	(2.00)	2.01	-
	b) Short / (Excess) provision of taxation for previous period	-	-	-	-
	c) Deferred Tax	(0.07)	(2.23)	3.01	(0.01)
	Total Tax Expenses	(0.07)	(4.23)	5.02	(0.01)
5	Net Profit/ Loss for the period (3-4)	(9.16)	(33.24)	7.85	(17.54)
6	Other Comprehensive Income (After Tax)	0.02	0.02	-	0.06
	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive	(9.14)	(33.22)	7.85	(17.48)
7	Income (5+6)				
8	Earning Before Interest , Tax, Depreciation & Amortization (EBITDA)	-	-	-	-
9	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20
10	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-
11	Earning Per Share (of Rs.5/- each)				
	a) Basic	(2.28)	(8.31)	1.96	(4.37)
	b) Dilited	(2.28)	(8.31)	1.96	(4.37)
	See accompanying note to the financial results				

Notes :-

- 1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th August 2021.
- 2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD

For SABADRA & SABADRA,
Chartered Accountants,

Anant N. Sabadra,
Mem. No. 033683

FRN :108921W

Place : Nashik

Date : 14th August 2021



(Signature)

MADHAV DESHRANGE

(Whole Time Director and CFO)

DIN : 00238917



SABADRA & SABADRA **CHARTERED ACCOUNTANTS**

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Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Result and Year To Date Results Of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015

To
Board of Directors
Sinnar Bidi Udyog Limited

1. We have reviewed the accompanying consolidated financial results ('the Statement') of Sinnar Bidi Udyog Ltd. ('the Company') for the quarter and year ended 31st March, 2021, attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the Consolidated figures for the quarter ended 30th June, 2021 and corresponding quarter ended in the previous year as reported in the Consolidated Statement are the balancing figures between audited consolidated figures in respect of the full financial year and the published year to date consolidated figures upto the end of the first quarter of the current and previous financial year respectively.

2. The Consolidated Statement have been prepared based on annual consolidated financial statements and reviewed quarterly consolidated financial result upto the end of first quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our review of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



3. We conducted our review in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. The review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

4. In our opinion and to the best of my information and according to the explanations given to us these quarterly consolidated financial results as well as the year-to-date results:

a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 30th June, 2021.

Place: Nashik

Date: 14th August 2021

For SABADRA & SABADRA
Chartered Accountants



Anant N Sabadra,

(Registration No.33683)

FRN: 108921W

UDIN - 21033683AAAA Bc 5511



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- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD

For SABADRA & SABADRA,
Chartered Accountants,

(Signature)
A.N. Sabadra,

Mem. No. 033683

FRN :108921W

Place : Nashik

Date : 14th August 2021



(Signature)

MADHAV DESHPANDE

(Whole Time Director and CFO)

DIN : 00238917