

October 31, 2020

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com

Security Code No.: 532508

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cmclist@nse.co.in

Security Code No. : JSL

Sub.: Disclosure under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/IMD/DF-1/67/2017 dated June 30, 2017.


Dear Sir / Madam,

Please find enclosed herewith certificate received from the Axis Trustee Services Limited, Debenture Trustee, pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the statement of Debt Securities under SEBI Circular no. CIR/IMD/DF-1/67/2017 dated June 30, 2017 and subsequent clarification circular no CIR/DDHS/P/59/2018 dated March 29, 2018 for the half year September 30, 2020.

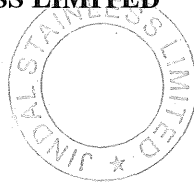
Please note that the above information on record.

Thanking you,

For **JINDAL STAINLESS LIMITED**



Navneet Raghuvanshi
Company Secretary



Encl. As above

CC: Luxembourg Stock Exchange
P.O. Box 165, L- 2011,
Luxembourg.

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41659169 E: info@jindalstainless.com

Website: www.jindalstainless.com, www.jslstainless.com

ATSL/ DEL/2020-21/1094
October 30, 2020

Jindal Stainless Ltd.
Jindal Centre, 12 Bhikaji Cama Place,
New Delhi-110066

Sub: Certificate of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the half year ended September, 2020

Dear Sir/Madam,

This has reference to the Privately Placed, secured, Redeemable, Non- Convertible Debentures issued by Jindal Stainless Ltd. ("Company") and listed on the Debt segment of Bombay Stock Exchange of India Limited ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a Certificate of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents w.r.t half yearly/annual financial results, disclosed by the Company as per Regulation 52(4). However, the company is required to submit the certificate within seven working days from the date of submission of information under regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said aforesaid information along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the Company for the purpose of submission to the Stock Exchange; &
2. Any commitment pertaining to the Interest/ Principal payable on the future due dates are sole commitment on the Company's part and Trustee is not liable in any manner if Company fails to fulfil/does not fulfil its commitment.

Thanking You,

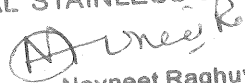
Yours Faithfully
For **Axis Trustee Services Limited**
(Debenture Trustee)

Subhash Kumar Jha
Digitally signed by
Subhash Kumar Jha
Date: 2020.10.30
20:09:17 +05'30'

(Subhash Jha)
Assistant General Manager

Certified to be true

For JINDAL STAINLESS LIMITED



Navneet Raghuvanshi
Company Secretary

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapali Bapat Marg, Dadar West, Mumbai - 400 028

Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com

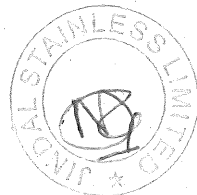


AXIS TRUSTEE

Statement of Debt Securities

Name of the Company	Jindal Stainless Limited
ISIN Number	INE220G07085
Issuance date	30.6.2009
Maturity date	Structured quarterly installments ending on March 31, 2022.
Coupon Rate	9.35 % P.a.*
Payment frequency	Monthly on 1st of every month
Embedded option (if any)	N.A.
Amount issued	Rs.250,00,00,000/-
Amount outstanding as on 30.09.2020	Rs. 74,88,00,000/-
Name of debenture	Axis Trustee Services Limited

*Subject to reset in accordance with the financing document



Jindal Stainless Limited

CIN: L26922HR1980PLC010901

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