

Date: 27<sup>th</sup> March 2024

**To,**  
**The Board of Directors**  
MIPCO SEAMLESS RINGS (GUJARAT) LTD  
Registered office: 34, Corpus Techno Park, 4th Block, Avs  
Compound, Koramangala, Bengaluru, Karnataka - 560034  
Email: [msringsttd@gmail.com](mailto:msringsttd@gmail.com)

**To,**  
**The BSE Limited**  
P. J Towers, Dalal Street  
Mumbai – 400 001

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com) [listing.centre@bseindia.com](mailto:listing.centre@bseindia.com)

Scrip Code: BSE: 505797

Sub: Disclosure under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).

**Dear Sir(s)/Madam(s),**

In compliance with Regulation 29(1) read with Regulation 29(3) of the SEBI Takeover Regulations, we hereby notify that we have acquired, 5,00,000 equity shares of Rs. 10/- each fully paid up at a each of MIPCO SEAMLESS RINGS (GUJARAT) LTD “Target Company” by Venu Madhava Kaparthy “Acquirer” through off market purchase.

Enclosed is the disclosure as per Regulation 29(1) of the Takeover Code in the prescribed format.

The same is for your information and records.

**For Acquirer**



**Venu Madhava Kaparthy**

**Place: Bangalore**

**Encl: As Above**

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	MIPCO SEAMLESS RINGS (GUJARAT) LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Venu Madhava Kaparthy <b>Persons Acting in Concert:</b> Nil		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a. Shares carrying voting rights.	10	Insignificant	Insignificant
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
c. Voting rights (VR) otherwise than by equity shares.	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	NIL	NIL	NIL
e. Total (a+b+c+d)	10	Insignificant	Insignificant
<b>Details of acquisition</b>			
a. Shares carrying voting rights acquired (Preferential Allotment)	5,00,000	13.95%	13.95%
b. VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
e. Total (a+b+c+/-d)	5,00,000	13.95%	13.95%

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a. Shares carrying voting rights acquired (Preferential Allotment)	5,00,010	13.95%	13.95%
b. VRs acquired otherwise than by equity shares.	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
e. Total (a+b+c+/-d)	5,00,010	13.95%	13.95%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of the Target Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	26-03-2024		
Equity share capital / total voting capital of the TC before the said acquisition	35,84,800 nos. of equity shares of Rs. 10/- each totalling to Rs. 3,58,48,000.		
Equity share capital/ total voting capital of the TC after the said acquisition	35,84,800 nos. of equity shares of Rs. 10/- each totalling to Rs. 3,58,48,000.		
Total diluted share/voting capital of the TC after the said acquisition	35,84,800 nos. of equity shares of Rs. 10/- each totalling to Rs. 3,58,48,000.		