

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

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IndianOil

A Maharatna
Company

Secretarial Department

No. Secl/Listing

21st December 2021

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited 1 st floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

**Sub : Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015 -
Acquisition of 4.93% equity stake in Indian Gas Exchange Limited (IGX)**


Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015, it is hereby informed that the Board of IndianOil at its meeting held on 20th December 2021 has accorded approval for acquisition of 36,93,750 equity shares of the face value of Rs.10/- each equivalent to 4.93% of the share capital in Indian Gas Exchange Limited (IGX).

IGX is India's first automated national level "Gas Exchange", which ensures transparent price discovery in natural gas and facilitates growth of natural gas in India's energy basket.

The acquisition of equity stake in IGX is a strategic opportunity for IndianOil to become part of India's natural gas market and to increase its presence to achieve leadership position in the market.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited


(Kamal Kumar Gwalani)
Company Secretary

21/12/2021