



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 30.05.2019

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Ravileela Granites Limited (Scrip code: 526095)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Ravileela Granites Limited held on Thursday, the 30th day of May, 2019 at 03.00P.M. at the corporate office of the Company the following were duly considered and approved by the Board:

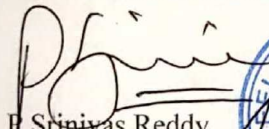
1. Audited financial results for the quarter and year ended 31.03.2019.
2. Audit Report for the quarter and year ended 31.03.2019
3. Appointment of M/s. S.S. Reddy & Associates as Secretarial Auditor for the year 2019-20.
4. Appointment of M/s. Suresh Babu & Co. as internal auditor for the year 2019-20.

The meeting concluded at 5:30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For **Ravileela Granites Limited**


H. Srinivas Reddy
Managing Director
DIN: (00359139)



Encl: as above

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Regd. Office : SAMPANNABOLU (V), SHAMEERPET (M), MEDCHAL DIST.



To,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai — 400001

Date: 30.05.2018

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

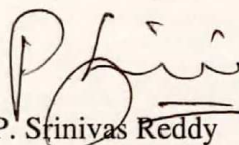
Ref: Scrip Code - **526095**

I, P. Srinivas Reddy, Managing Director of Ravileela Granites Limited hereby declare that, the Statutory Auditors of the company, M/s. Mahadevan & Co., have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2019. This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Circular No. N0.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,

For Ravileela Granites Limited


P. Srinivas Reddy
Managing Director
(DIN: 00359139)



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Independent Auditor,s Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation ,2015.

To the Board of Directors of Ravileela Granites Limited

We have audited the standalone financial results of **Ravileela Granites Limited** for the year ended 31st March, 2019, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015. Attention is drawn to Note No. 3 to the financial results which states that the figures for the quarter ended 31st March'2019 as reported in these standalone financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also the figures up to the end of the Third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31st march 2019 prepared in accordance with the Accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act ,2013 (The Act) and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting specified under Sec.133 of the Act and SEBI Circulars CIR / CFD/FAC/62/2016 dated 5th July, 2016 which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statement for the year ended 31st March,2019 and our review of the financial results for the nine months period ended 31st December,2018.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An Audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our Audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circulars CIR / CFD/FAC/62/2016 dated 5th July, 2016 in this regard and
- ii) give a true and fair view of the net profit (including other Comprehensive Income) and other financial information in conformity with the accounting principles generally accepted in India, including Ind AS specified under Sec.133 of the Act for the year ended 31st March,2019.

Date : 30.5.2019
Place : Hyderabad



For MAHADEVAN & CO
Chartered Accountants
FRN .19255

P. Ravindranath Reddy

P. Ravindranath Reddy
Partner
Mem No.02114



RAVILEELA GRANITES LIMITED

Registered office: Sy. No. 203, Smpannabolu Village, Shameerpet Mandal, Medchal Dist.

Annexure-I

Rs. In lakhs

PART I

S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
	Continuing Operations					
1	Revenue from Operations	860.37	868.78	979.81	4,184.55	3,866.72
2	Other Income	201.83	12.06	156.74	329.05	184.44
	Total Income	1,062.20	880.84	1,136.55	4,513.60	4,051.15
3	Expenses					
(a)	Material Consumed	553.45	571.68	548.56	2,364.16	2,313.38
(b)	Change in Inventories	(6.80)	-	(5.72)	398.97	(219.30)
(c)	Employee benefits expense	129.96	115.48	148.90	561.74	661.31
(d)	Finance Cost	27.93	52.53	49.40	189.13	195.45
(e)	Depreciation and amortisation expense	12.53	11.59	2.57	46.27	42.27
(f)	Other Expenses	377.43	83.82	281.38	785.42	891.95
	Total expenses	1,094.50	835.10	1,025.10	4,345.69	3,885.07
4	Profit Before Exceptional Items and Tax	(32.30)	45.74	111.45	167.91	166.09
5	Exceptional Items	-	-	-	-	-
6	Profit Before Tax	(32.30)	45.74	111.45	167.91	166.09
7	Tax Expenses					
	Current Tax	(13.04)	11.50	25.02	28.17	35.54
	Deferred tax benefit	(48.36)	(21.62)	(128.57)	(40.96)	(140.47)
8	Total Tax Expenses	(61.40)	(10.13)	(103.54)	(12.79)	(104.92)
9	Profit after Tax	29.10	55.87	214.99	180.70	271.01
10	Other Comprehensive Income	-	-	-	-	-
	Items that will not be reclassified to profit or loss:					
	Actuarial gains/(losses) on post-employment benefit obligations	-	-	3.64	(41.94)	3.64
	Tax on items that will not be reclassified to profit or loss	-	-	(1.13)	(11.67)	(1.13)
	Total items that will be reclassified to profit or loss	-	-	2.51	(53.61)	2.51
11						
12	Total Comprehensive Income for the year	29.10	55.87	217.50	127.10	273.52
13	Paid up equity share capital	1,058.60	1,058.60	1,058.60	1,058.60	1,058.60
14	Other equity				440.68	313.58
15	Earning per share (of rs. 10/-) each in Rs.					
	a) Basic	0.27	0.53	2.05	1.20	2.58
	b) Diluted	0.27	0.53	2.05	1.20	2.58

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Registered office: Sy. No. 203, Smpannabolu Village, Shameerpet Mandal, Medchal Dist.

(Rs. In Lakhs)

S. No.	Statement of Assets and Liabilities Particulars	As at 31-Mar-19	As at 31-Mar-18
	A ASSETS		
1	1 Non-current assets		
	a) Property, Plant and Equipment	705.81	424.17
	b) Intangible assets	0.003	0.003
	c) Capital Work in Progress	82.24	71.87
	d) Financial Assets		
	Investments	139.16	219.10
	Loans	36.72	27.47
	e) Deferred Tax assets, net	103.88	74.59
	f) Other non current assets	386.78	-
	Total non ccurrent assets	1,454.60	817.19
2	Current Assets		
	a) Inventories	924.53	1,457.79
	b) Financial Assets		
	Investments	-	2.35
	Trade receivables	1,090.74	984.43
	Cash and cash equivalents	351.88	0.84
	Other Bank Balances	201.25	1.25
	Loans	1.12	1.12
	Others	0.10	0.10
	c) Other current assets	1,120.11	758.38
	Total current assets	3,689.73	3,206.27
	Total Assets	5,144.34	4,023.46
B	EQUITY AND LIABILITES		
	Equity		
	a) Equity share capital	1,058.60	1,058.60
	b) Other equit	440.68	313.58
	Total equity	1,499.28	1,372.18
	1 Non Current Liabilities		
	a) Financial Liabilities:		
	Borrowings	1,068.31	394.46
	b) Deferred tax liabilitys, net	-	-
	c) Provisions	86.01	44.25
	Total Non Current Liabilities	1,154.32	438.71
	2 Current Liabilites		
	a) Financials		
	i) Borrowings	1,810.07	1,353.10
	ii) Trade payables	129.29	212.74
	iii) Other financial liabilities	229.84	210.59
	b) Other current liabilities	229.32	354.34
	c) Provisions	21.50	14.94
	d) Current tax liabilities	70.72	66.85
	Total Current Liabilities	2,490.74	2,212.57
	Total Equity and liabilities	5,144.34	4,023.46



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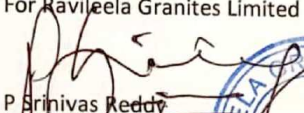


Notes:

1. The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May, 2019.
2. In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed review of the above Audited Financial Results for the quarter and year ended 31st Mar, 2019.
3. The figures of quarter ended 31st Mar are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
4. The Company operates In Single Business Segment therefore Segment reporting is not applicable to the Company.
5. This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. The adoption of Ind AS 115 'Revenue from Contracts with Customers', with effect from April, 2018 did not have any significant impact to the financial results of the Company.
7. Previous period figures are regrouped, rearranged, where ever necessary The Company has only one Segment.

Place: Hyderabad
Date : 30-May-2019

For Ravi Leela Granites Limited


P. Brinivas Reddy
Managing Director



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