

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Telephone : 4019 8600 • Fax : 4019 8650 • Email: saraswati.investor@gcvl.in
Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: 29.05.2019

To,
Corporate Relationship Department,
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref: BSE- Scrip code: 512020

Disclosure pursuant to Regulation 30 read with Schedule III Part A Para D of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Appointment of Mr. Ritesh Zaveri, Non-executive Director as the Chairman of the Board.

With reference to the above, we hereby inform that Mr. Ritesh Zaveri, Non-executive Director of the company has been appointed as the Chairman of the Board with immediate effect.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure A to this letter.

Kindly take the same on your records and oblige.

Yours faithfully

For Saraswati Commercial (India) Limited



Avani Sanghavi
Company Secretary & Compliance Officer
Encl: a.a.

Annexure A

Sr. No	Details of Event	Information of Event – Mr. Ritesh Zaveri
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ritesh Zaveri, Non-executive Director as the Chairman of the Board.
2	Date of appointment/cessation (as applicable) & term of appointment	Appointment of Mr. Ritesh Zaveri, Non-executive Director as the Chairman of the Board with immediate effect.
3	Brief profile (in case of appointment).	He has over 20 years of experience in the field of Accounting and Finance.
4	Disclosure of relationships between directors (in case of appointment of a Director)	N.A.