

TRIDENT/CS/2022
May 30, 2022

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam

The Board of Directors of the Company in their meeting held on May 30, 2022 has approved:

1. the appointment of following as joint Statutory Auditors of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting, for a term of 5 years ending on March 31, 2027 i.e. until the conclusion of 37th Annual General Meeting of the Company:
 - re-appointment of M/s S.R. Batliboi & Co. LLP, Chartered Accountants, as Joint Statutory Auditors;
 - appointment of M/s Deloitte Haskins & Sells, Chartered Accountants, as Joint Statutory Auditors.
2. Acquisition of 100% equity share capital of Trident Innovations Limited.

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided as Annexure-I, II and III.

This is for your information & records please.

Thanking you,

Yours sincerely,

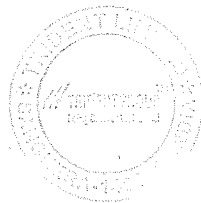
For Trident Limited



(Hari Krishan)

Company Secretary

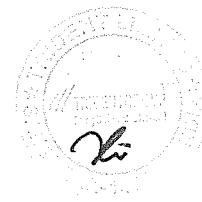
ICSI Membership No.: A31976



Annexure-I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

S No.	Particulars	Details of information
a	Reason for change viz. appointment, resignation, removal, death or otherwise;	Not applicable as re-appointment.
b	Date of appointment/cessation (as applicable) & term of appointment;	Re-appointment of S.R. Batliboi & Co. LLP, (Firm Registration Number 301003E/E300005) as Joint Statutory Auditors, subject to the approval of the shareholders at the forthcoming Annual General Meeting, for a second term of 5 years ending on March 31, 2027 i.e. until the conclusion of 37 th Annual General Meeting of the Company.
c	Brief profile (in case of appointment);	<p>M/s S.R. Batliboi & Co. LLP (Firm Registration No: 301003E/E300005), Chartered Accountants is an independent Limited Liability Partnership having its office at 3rd & 6th Floor, Worldmark - I, IGI Airport Hospitality District, Aerocity, New Delhi.</p> <p>M/s S.R. Batliboi & Co. LLP is a member of EY Global Limited which has been recognized as #1 professional services brand in India. It comprises of a team of professionals having extensive experience, understanding and technical expertise with a proven ability and leading edge methodologies. It is committed to quality and service that is professionally and globally consistent and translate into service with adherence to professional standards and policies.</p>



Annexure-II

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/ CFD/CMD/4/2015 dated September 9, 2015

S No.	Particulars	Details of information
a	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Joint Statutory Auditor.
b	Date of appointment/cessation (as applicable) & term of appointment;	Appointment of Deloitte Haskins & Sells, (Firm Registration Number 015125N), Chartered Accountant, as Joint Statutory Auditors, subject to the approval of the shareholders at the forthcoming Annual General Meeting, for a term of 5 years ending on March 31, 2027 i.e. until the conclusion of 37 th Annual General Meeting of the Company
c	Brief profile (in case of appointment);	Deloitte Haskins & Sells ('DHS') was constituted in 1997 and is registered with the Institute of Chartered Accountants of India ('ICAI') with Registration No. 015125N and is a part of Deloitte Haskins & Sells & Affiliates being the Network of Firms registered with the ICAI. The registered office of DHS is 7th Floor, Building 10, Tower-B, DLF Cyber City Complex, DLF City, Phase - II, Gurgaon - 122 002, India.



Annexure-III

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/ CFD/CMD/4/2015 dated September 9, 2015

S. No.	Details of Events that need to be provided	Information of such Events								
1	Name of the Target Entity	Trident Innovations Limited (in short 'TIL')								
2	Details in brief such as size, turnover, etc.	The paid-up capital of TIL is INR 100,000/-. Turnover of TIL – Nil								
3	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition will fall within related party transactions. Trident Innovations Limited is Enterprise under common control. The promoter/promoter group of the Company have interest in the Company being acquired and the acquisition is done at face value of equity share "arm's length".								
4	Industry to which the entity being acquired belongs	Textile Business								
5	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	The Company proposes to acquire the said "Target Entity" for implementation of forward and backward integration of operations.								
6	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
7	Indicative time period for completion of the acquisition	June 30, 2022								
8	Nature of consideration – whether Cash consideration or share swap and details of the same	Cash Consideration.								
9	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition shall be the face value of equity shares. Accordingly, the total purchase consideration shall be of INR 100,000 i.e. 10,000 equity shares having face value of INR 10/- each.								
10	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	<table border="1"> <tr> <td>% of Shareholding</td> <td>100%</td> </tr> <tr> <td>Control Acquired</td> <td>Wholly owned Subsidiary</td> </tr> <tr> <td>No. of Shares Acquired</td> <td>10,000 Equity Shares</td> </tr> </table>	% of Shareholding	100%	Control Acquired	Wholly owned Subsidiary	No. of Shares Acquired	10,000 Equity Shares		
% of Shareholding	100%									
Control Acquired	Wholly owned Subsidiary									
No. of Shares Acquired	10,000 Equity Shares									
11	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	<p>TIL, incorporated on 21/09/2021 is primarily incorporated to carry on the business of Textile & not yet started its commercial operations, and is having its registered office in Sanghera, Punjab. Turnover of the Company during last 3 years is as follow:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY2019-20</th> <th>FY2020-21</th> <th>FY2021-22</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>NIL</td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table>	Particulars	FY2019-20	FY2020-21	FY2021-22	Turnover	NIL	NIL	NIL
Particulars	FY2019-20	FY2020-21	FY2021-22							
Turnover	NIL	NIL	NIL							

