



# JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2022-23  
Date: 15<sup>th</sup> December, 2022

To  
The Manager  
**Listing Department,**  
**National Stock Exchange of India Limited**  
"EXCHANGE PLAZA", C-1, Block G  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051  
(Company's Scrip Code: JAIBALAJI)

To  
The Manager,  
**Dept. of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalai Street,  
Mumbai – 400 001  
(Company's Scrip Code: 532976)

Dear Sir,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Thursday, 15<sup>th</sup> December, 2022 which commenced at 10:00 a.m. and concluded at 11:00 a.m., have, amongst other items of Agenda:-

- a) Considered and approved issue and allotment of upto 2,20,00,000 (Two crores twenty lakhs) warrants ("**warrants**") of the Company at a price of Rs. 45/- (Rupees Forty Five only) per warrant with a right to the warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten only) each of the Company ("**Equity Shares**") at a premium of Rs.35/- per equity share for each warrant, for total amount upto Rs.99,00,00,000/- (Rupees Ninety nine Crores) within a period of 18 (Eighteen) months from the date of allotment of the warrant, to Hariaksh Industries Private Limited, Shri Keshrinandan Trade Private Limited and Shri Mahatejas Vinimay Private Limited all forming part of Promoter group on preferential basis ("**Preferential Issue**") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI (ICDR) Regulations**"), as amended from time to time, subject to the approval of the Members of the Company and such other regulatory/ statutory authorities as may be applicable.

The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure - I**.

- b) Decided to hold the Extra-ordinary General Meeting (EGM) of the Company on Wednesday, 11<sup>th</sup> January, 2023 at 11:00 A.M. at "Rotary Sadan" (Shripati Singhanian Hall) 94/2, Chowringhee Road, Kolkata – 700 020. Notice convening the said EGM will be sent in due course.

This is for your information and record.

Thanking you.

Yours faithfully,  
for **JAI BALAJI INDUSTRIES LIMITED**

**AJAY KUMAR TANTIA**

**Company Secretary** Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



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## Annexure – I

### Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### 1. Type of Securities proposed to be issued (viz. Equity Shares, convertibles, etc.);

Convertible warrants ("Warrants") with a right exercisable by the warrant holder to subscribe to one Equity Share per Warrant for cash.

#### 2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.);

Preferential Allotment

#### 3. Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately);

Upto 2,20,00,000 (Two Crores twenty lakhs) warrants at a price of Rs. 45/- (Rupees Forty Five only) per Warrant for total amount upto Rs. 99,00,00,000/- (Rupees Ninety nine crores only).

#### 4. In case of Preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s);

##### a) Names and number of the investors:

For Issuance and allotment of upto 2,20,00,000 Warrants on Preferential Basis:

<b>No. of Proposed allottees</b>	<b>3 (Three)</b>
<b>Name of Proposed allottees</b>	1. Hariaksh Industries Private Limited, (Promoter group) 2. Shri Mahatejas Vinimay Private Limited (Promoter group) 3. Shri Keshrinandan Trade Private Limited (Promoter group)

##### b) Post allotment of securities – outcome of the subscription:

Name of the Proposed Allottees	Pre Issue Shareholding		Post Issue Shareholding (assuming full Conversion of Warrants)	
	No. of Shares	% of Share holding	No. of Shares	% of Share holding
Hariaksh Industries Private Limited	1,00,00,000	6.875	3,20,00,000*	17.539
Shri Keshrinandan Trade Private Limited	1,00,00,000	6.875	1,50,00,000	8.221
Shri Mahatejas Vinimay Private Limited	50,00,000	3.438	1,50,00,000**	8.221

\*this figure includes 1,00,00,000 equity shares assuming that 1,00,00,000 warrants issued on 27<sup>th</sup> May, 2022 will be exercised/ converted into equity shares within 18 months from the date of issue.

\*\*this figure includes 50,00,000 equity shares assuming that 50,00,000 warrants issued on 27<sup>th</sup> May, 2022 will be exercised/ converted into equity shares within 18 months from the date of issue.

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**c) Issue price/ allotted price (in case of convertibles):**

Warrants carrying a right to subscribe to 1 Equity Share per warrant at a price of Rs. 45/- (Rupees Forty Five only) per Warrant.

**d) In case of Convertible – intimation on conversion of securities or on lapse of the tenure of the instrument:**

The warrant holders shall, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, be entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each to the warrant holders;

An amount equivalent to at least 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

The price determined as per the Chapter V of the SEBI (ICDR) Regulations and the number of Equity Shares to be allotted on exercise of the Warrant shall be subject to appropriate adjustments, as permitted under applicable rules, regulations and laws, as applicable from time to time.



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