



25th March, 2021

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for participation in the Investors' Conference / Webinar

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company will participate in the conference as per details given hereunder through Video Conferencing / Other Audio-Visual Means:

Day & Date	Particulars
Friday, 26 th March, 2021	Edelweiss ESG conference


Presentations on "Adani Group – A sustainable Infra and Real asset platform" and "Adani Group - ESG" to be deliberated at the said conference are enclosed herewith and also being uploaded on website of the Company www.adanienterprises.com.

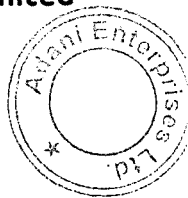
You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**


Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



Encl: as above

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Adani Group – A sustainable Infra and Real asset platform

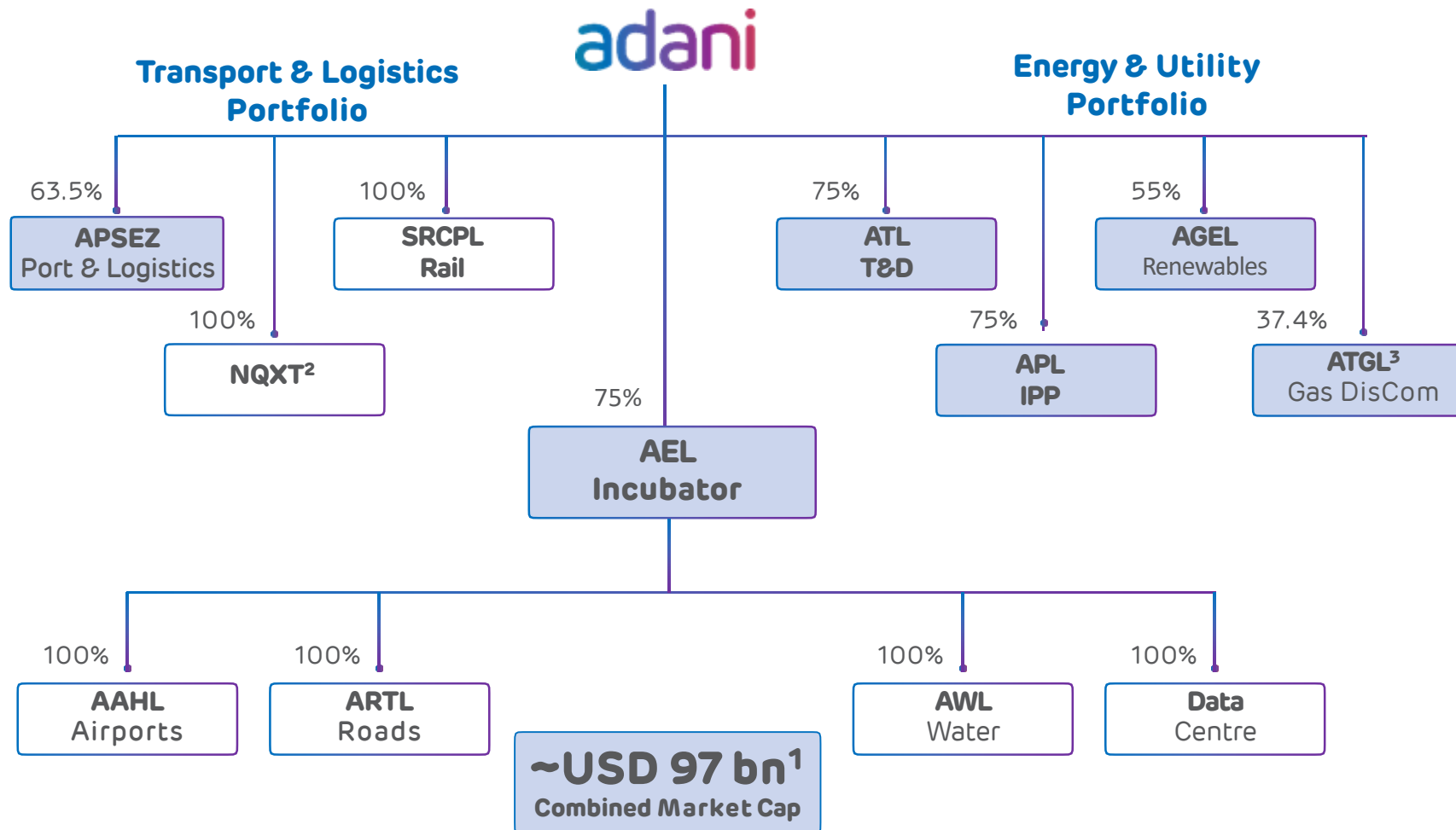
March, 2021



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Adani Group: A world class infrastructure & utility portfolio



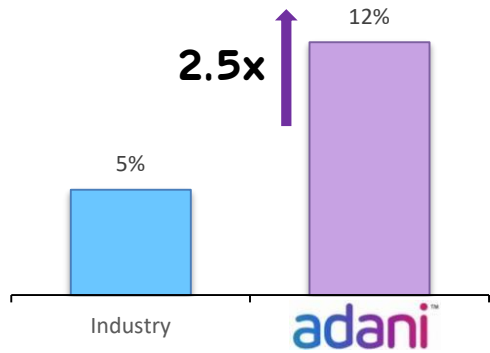
Adani

- **Marked shift from B2B to B2C businesses –**
- **ATGL** – Gas distribution network to serve key geographies across India
- **AEML** – Electricity distribution network that powers the financial capital of India
- **Adani Airports** – To operate, manage and develop eight airports in the country
- **Locked in Growth –**
 - Transport & Logistics - Airports and Roads
 - Energy & Utility – Water and Data Centre (JV with EdgeConneX)

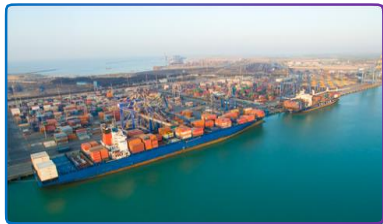
Opportunity identification, development and beneficiation is intrinsic to diversification and growth of the group.

Adani Group: Decades long track record of industry best growth rates across sectors

Port Cargo Throughput (MT)



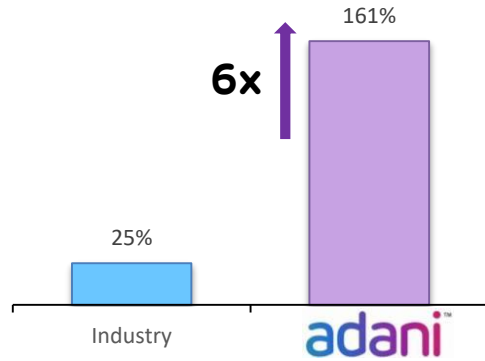
2014	972 MT	113 MT
2020	1,339 MT	223 MT



APSEZ

Highest Margin among Peers globally
EBITDA margin: 70%^{1,2}
 Next best peer margin: 55%

Renewable Capacity (GW)



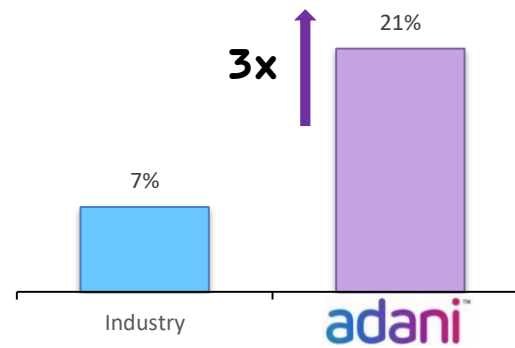
2016	46 GW	0.3 GW
2020	114 GW	14.2 GW ⁶



AGEL

World's largest developer
EBITDA margin: 89%^{1,4}
 Among the best in Industry

Transmission Network (ckm)



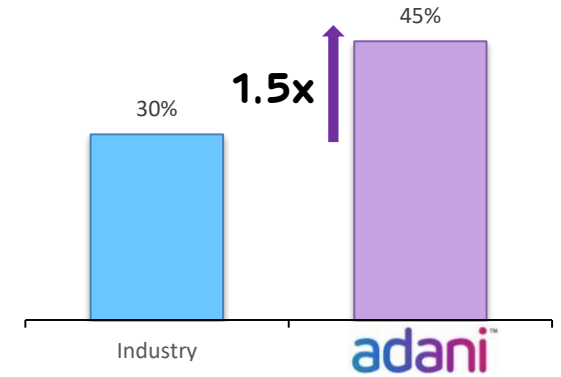
2016	320,000 ckm	6,950 ckm
2020	423,000 ckm	14,837 ckm



ATL

Highest availability among Peers
EBITDA margin: 92%^{1,3,5}
 Next best peer margin: 89%

CGD⁷ (GAs⁸ covered)



2015	62 GAs	6 GAs
2020	228 GAs	38 GAs



ATGL

India's Largest private CGD business
EBITDA margin: 31%¹
 Among the best in industry

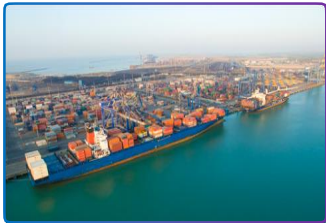
Transformative model driving scale, growth and free cashflow

Adani Group: Repeatable, robust & proven transformative model of investment

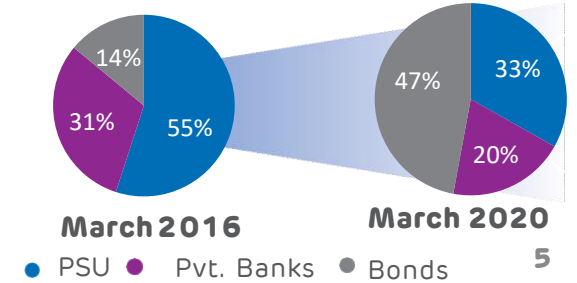


Activity	Origination	Site Development	Construction	Operation	Capital Mgmt
	<ul style="list-style-type: none"> Analysis & market intelligence Viability analysis Strategic value 	<ul style="list-style-type: none"> Site acquisition Concessions and regulatory agreements Investment case development 	<ul style="list-style-type: none"> Engineering & design Sourcing & quality levels Equity & debt funding at project 	<ul style="list-style-type: none"> Life cycle O&M planning Asset Management plan 	<ul style="list-style-type: none"> Redesigning the capital structure of the asset Operational phase funding consistent with asset life

Performance	India's Largest Commercial Port (at Mundra)	Longest Private HVDC Line in Asia (Mundra - Mohindergarh)	648 MW Ultra Mega Solar Power Plant (at Kamuthi, TamilNadu)	Energy Network Operation Center (ENOC) enables centralized continuous monitoring of solar and wind plants across India on a single cloud based platform	In FY20 seven international bond issuances across the yield curve totalling~\$4Bn
	Highest Margin among Peers	Highest line availability	Constructed and Commissioned in nine months		AGEL's issuance of \$1.35Bn revolving project finance facility will fully fund its entire project pipeline



All listed entities maintain liquidity cover of 1.2x- 2x as a matter of policy.



1. FY20 data for commercial availability declared under long term power purchase agreements;

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Adani Group – Transformation

Adani Group: Strong incubation strength resulting in industry leading growth

Phase 0 Ports to Logistics Platform



12 Ports in India, **5** Logistics parks
– Largest transport utility



13 GW of thermal power generation capacity

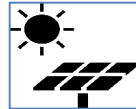


AWL the largest range of edible oils range with other FMCG products

Phase 1 Energy and Gas Utility Platform



15k CKT km of transmission line, including longest HVDC line in Asia



14 GW of renewable power generation capacity



71 Districts, in gas distribution network

Phase 2

Transformational opportunities to provide the quantum leap



8 Airports in India

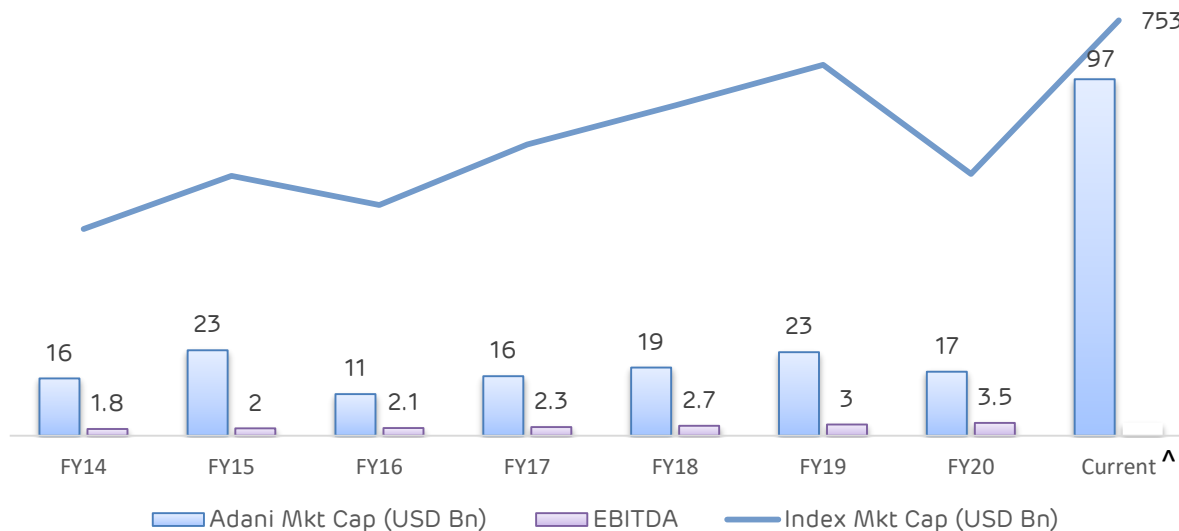


Harnessing expertise in infra, to cater to growing demand of digital economy



Wastewater treatment & desalination projects.

Repeatable business model of incubation, maturing and hiving off reflects in value creation



Market Cap - CAGR
(2014-2021)

Adani - 30%
Index* - 10%

Adani Group: Infrastructure 2.0



First phase of businesses matured. New world class businesses under incubation.

Airports

Largest Indian airport platform with 10% of India's traffic

Roads

Portfolio of 5 hybrid annuity projects under development

Data Centers

Green powered data centers enabling India's move to digital economy

Water

Wastewater treatment & desalination projects.

Consumers Platform

Airports
200 mn

Gas Utility
1.76 mn

Electricity Utility
12 mn*

Consumers

Consumption Data (200mn+ consumers)

Technology platform

Data Analytics

Digital market place

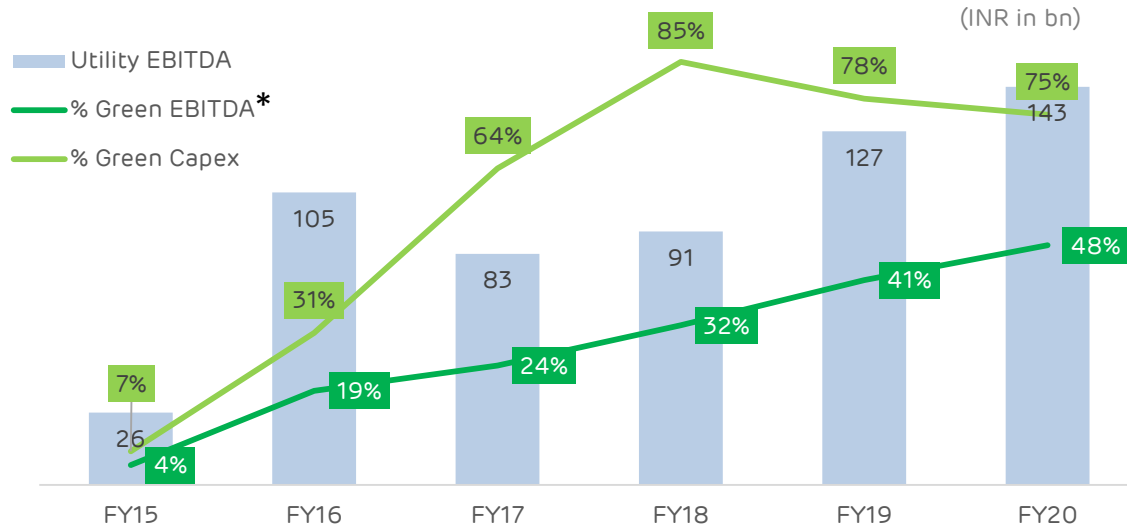
Resource reallocation

Monetization

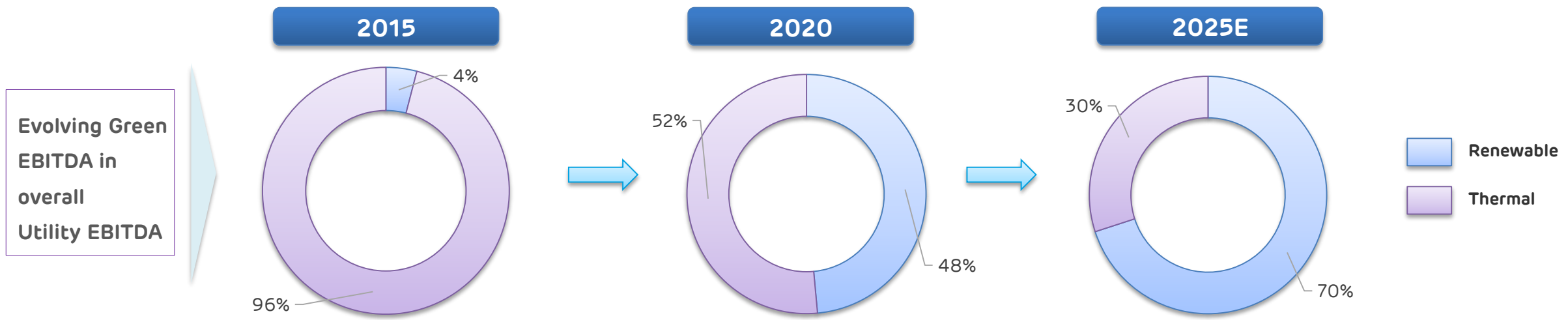
Synergies, Efficiencies & Revenue streams

Consumer platform to emerge as significant value driver

Adani Group: Sustainability at the core of value creation



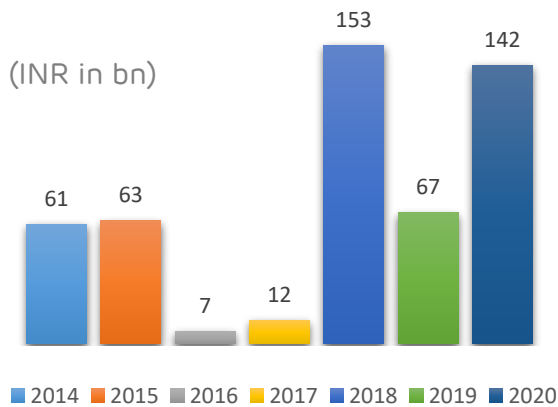
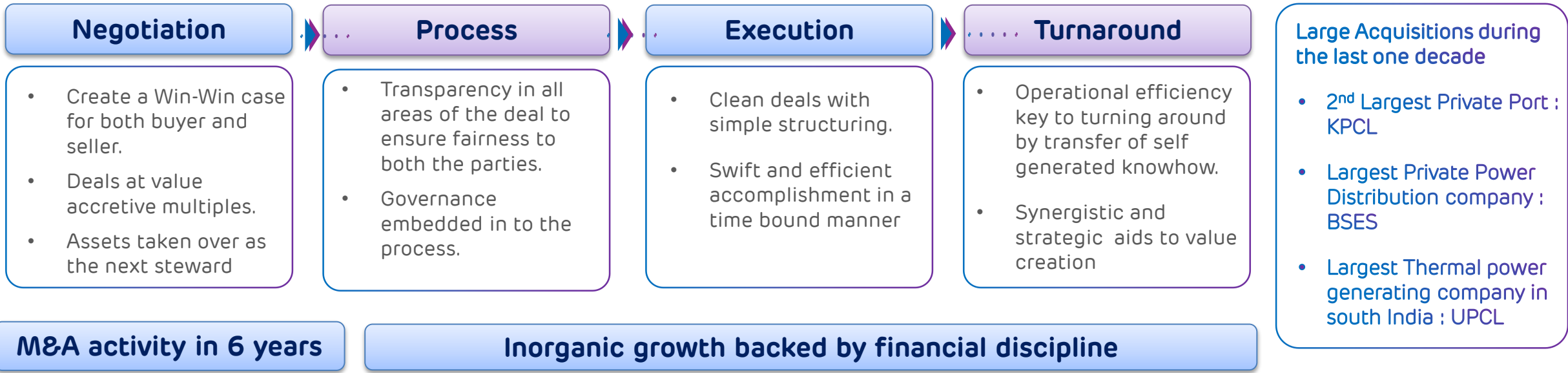
- Evolving into a sustainable infra asset owner.
- Dependence on coal to reduce from 90% in 2000 to <5% in 2025.
- Utility EBITDA from green businesses to increase to 70% by 2025.



Energy & utility Portfolio one of the few globally to have transformed from a fossil fuel dependent to renewable powered utility

* % of Green EBITDA out of total utility EBITDA and % of Green Capex out of total utility Capex

Adani Group: Inorganic growth through financial discipline



- combination of tactical acquisitions ensures prudent capital management & value accretion to shareholders.
- Both organic and M&A driven growth funded out of internal cash generation
- Disciplined financial policy ensuring maintenance of credit quality while funding for all growth
- Net leverage* has improved from 8.6x to 4x through incremental EBITDA generation

Acquisition of 2nd largest private port in India

- APSEZ acquired KPCL for an enterprise value of INR 120 Bn
- A stride towards goal of east coast west coast parity
- Disciplined capital allocation ensured an ex Mundra cargo CAGR of 39% from FY14 to FY20.

Acquisition of largest private power distribution company

- ATL acquired BSES for an enterprise value of INR 130 Bn[^]
- Raised USD 1 Bn, thus ensuring fully funded Capex for next five years
- ATL continue to maintain its IG rating and improved credit matrices post acquisition

Adani Group : Value driven partnerships backed by governance and assurance

Governance philosophy

Three Key Pillars

Trust

Transparency

Respect

Governance practices

- Policy on “Related Party Transaction for acquiring and Sale of Assets”.
- Capital Allocation policy for all new projects
- Dividend to be paid out as dividend or capital returns (share buyback) or a combination.
- Establishment of Disclosure Committee by CY21.

Long term partnerships

Strategic Partner

AWL – Retail JV with Wilmar International

- ❖ Longest standing JV of Adani group for past 22 years

Consumer Retail – Wilmar

Ports Terminals – MSC

Ports Terminals - CMA-CGM

Renewables – Total SA

Operational Partner

Adani Total – Total’s Investment in Gas business

- ❖ Core Relationship:
 - Synergistic supply chain through downstream link
 - Technology Partner

Gas Distribution – Total SA

LNG Terminal – Total SA

Fuel Retail – Total SA

Financial Investment Partner

QIA’ Investment in AEML

- ❖ Value Creation
- ❖ Intergenerational Investment horizon
- ❖ ESG focused

Power Distribution - QIA

Renewables –Total SA
2,353 MW

Group’s oldest partnership with Wilmar dates back a couple of decades.

Total and Adani a large downstream energy partnership spanning renewables, gas, LNG and fuel retail.

With QIA an intergenerational Investment Horizon is created for unlocking value

The group has forged strategic partnerships across verticals through monetizing & attracted investment of INR 125 bn.

Adani Group: ESG Framework



Environment based formal assurance program

- Certified environment management system ISO14001
- Carbon Neutrality (Commitment to CDP & TCFD disclosures and SBTi)
- Externally Assured Public Disclosure on auditable standards developed by GRI & SDGs
- Energy management system ISO50001

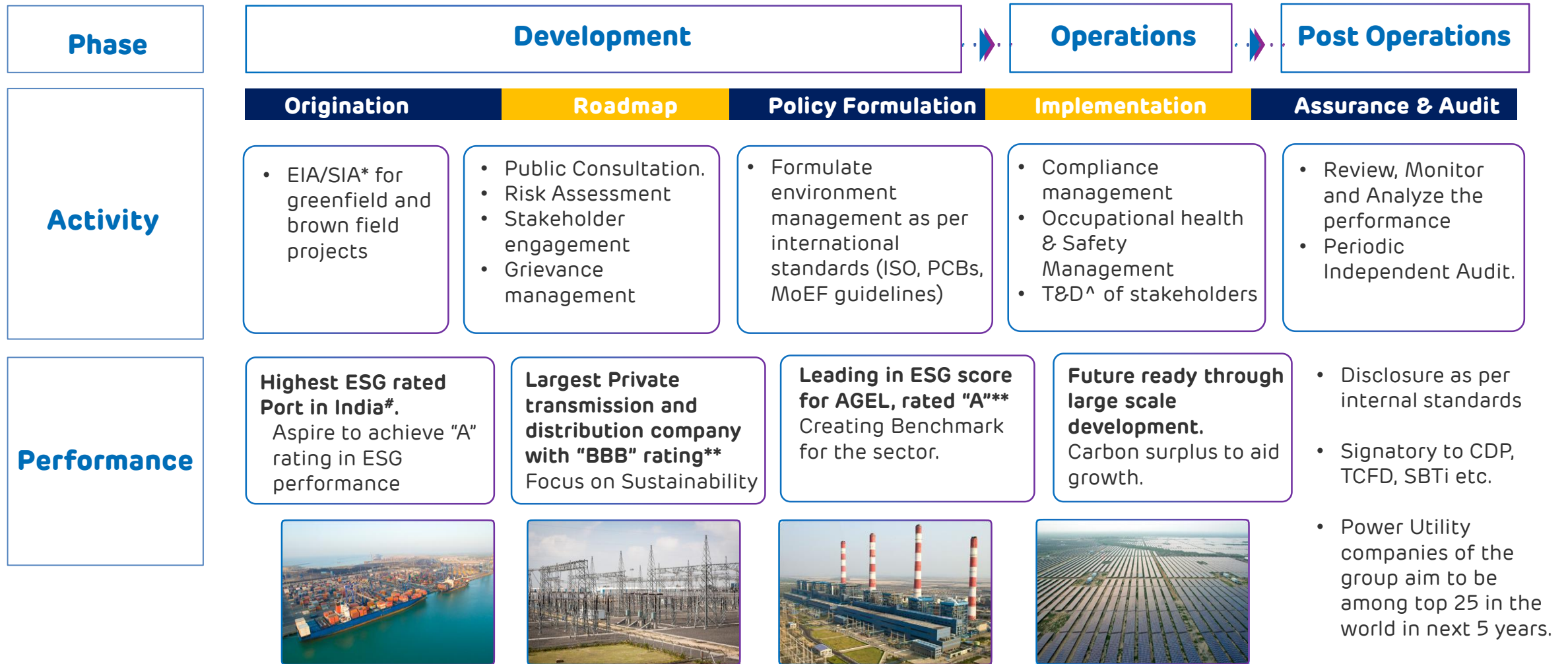
Social based formal assurance program

- Certified Safety management system - ISO45000
- Signatory and annual progress report to UNGC
- Commitment to social accountability - SA8000
- Certified Quality Management system ISO 9001

Governance

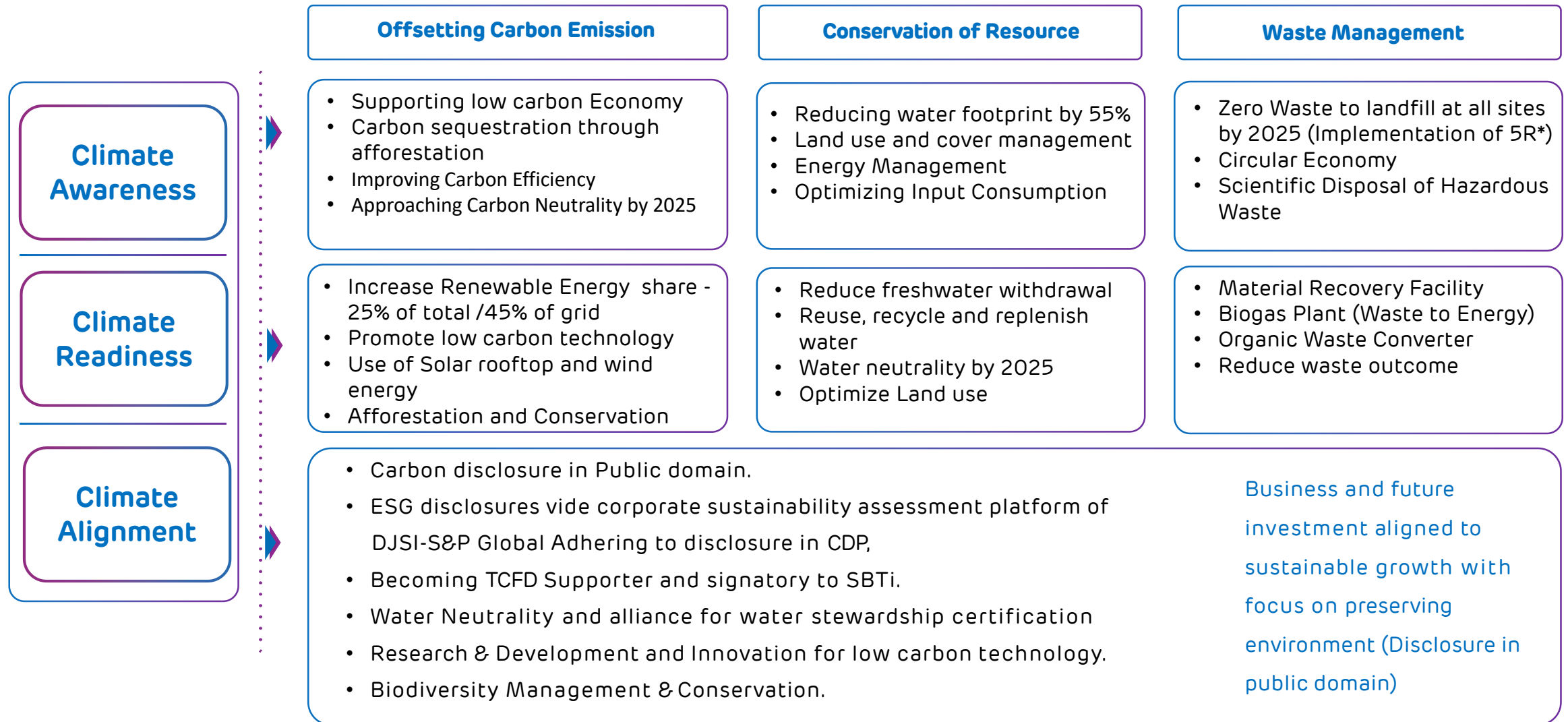
- Policy driven and top down approach
- Code of Conduct for all areas
- Diversified Board in all BUs
- Enterprise Risk Management (Basis COSO principle)

Adani Group: Imbibes and embraces ESG journey through its business model



Policy based governance, committed to world class framework for ESG performance & disclosures, bringing continuous improvements

Adani Group: Climate Strategy



Adani Group: A Unique Infrastructure Platform

Adani infra platform uniquely positioned offering scale, cash flow and growth

Scale*



Real Assets – **USD 27 Bn**



Revenue – **USD 15 Bn**



EBITDA – **USD 3.5 Bn**

Cash Flow



Strong EBITDA generation



Adequate liquidity for business need



Ensures fully funded growth with IG credit quality

Long term Growth^

Nov 1994
US\$ 4.78



March, 2021
US\$ 5,493

Achieves >31% CAGR versus Index @7%

Value

Unique combination of
Scale, Cash Flow and Growth
creates an ideal environment for value creation.

Strategic
Vision

Strong
Execution

Multifold
Growth

Value
Creation

Thank you



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Appendix

Adani Group: Recent Updates



Key Focus Areas

- **Monetizing** on de-risked operational assets.
- Freeing up of equity investments to boost businesses.
- **Bringing in marquee partners** at primary and secondary levels of business.



Strategic Partnerships

- **Total** acquires **37.4%** equity stake in Adani Gas Ltd (now Adani Total Gas Ltd.).
- **QIA** acquires **25.2%** equity stake in Adani Electricity Mumbai Ltd.
- **Total** acquired 50% stake in 2.35 GW ac portfolio of operating solar assets owned by AGEL and a 20% stake in AGEL from founders for a global investment amounting to USD 2.5 Billion.
- AdaniConneX, a new Data Center JV formed between Adani Enterprises and EdgeConneX, to empower Digital India and develop 1 GW of data center capacity over the next decade.



Prudent Liquidity Creation

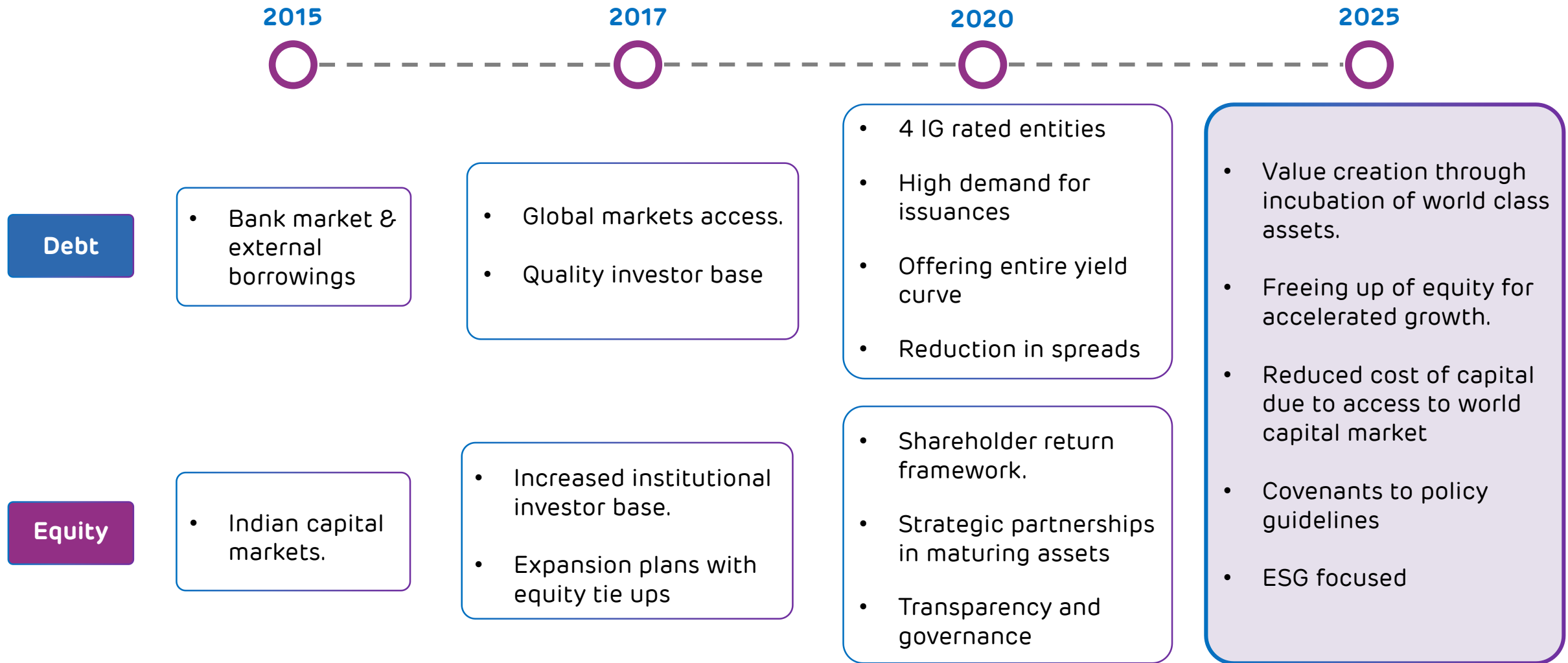
- As a matter of policy all listed entities maintain a **liquidity cover of 1.2x to 2x**, a prudent measure.
- Focus on **continuity of business** and **cash conservation**.
- Promoters continue to **reduce** reliance on **share backed financing**.



COVID-19 Continuity Management

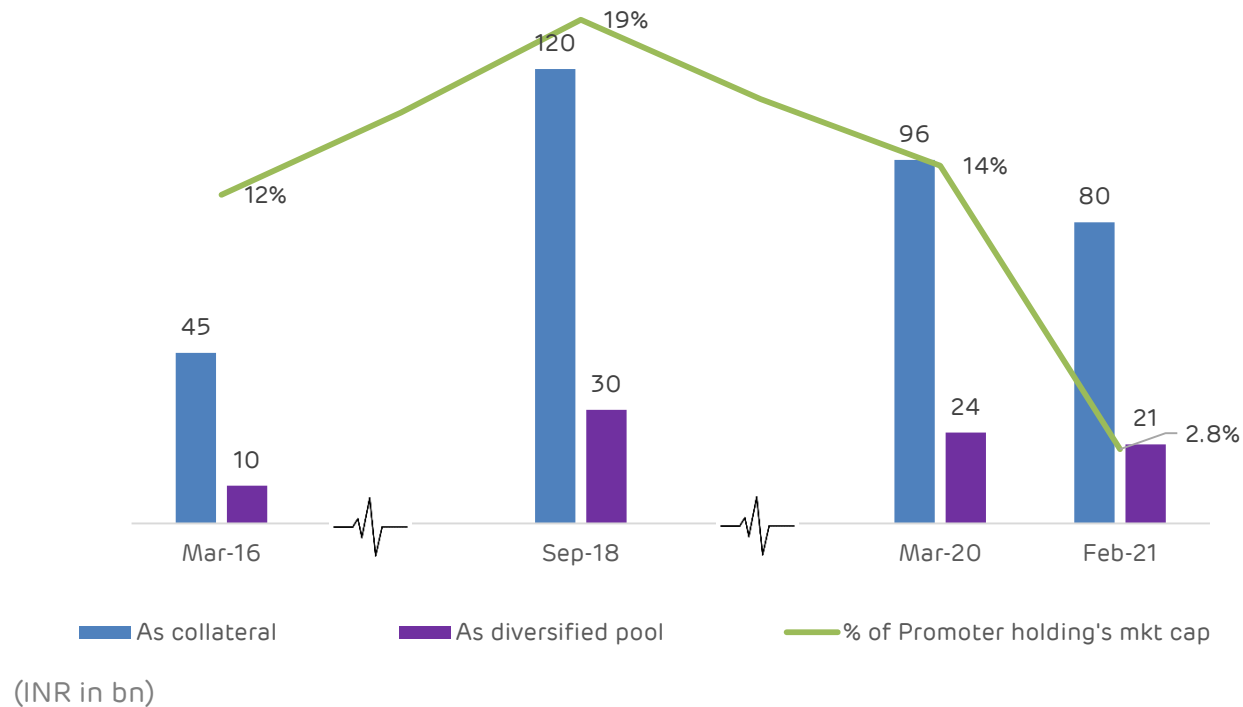
- Our businesses are classified as '**essential service**' and are **fully operational**.
- Complying with procedures laid down with **safety** of the workforce as a **top priority**.
- Hygiene, sanitization of workplaces & sites ensured, enabled **100% thermal scanning**.
- Majority of our employees are **working from home**.

Adani Group: Capital management augmenting group's growth vision



Tailoring capital management & structure to global standards

Adani Group: Fast track deleveraging – prudent use of liquidity



Founder's liquidity increases through -

- Equity partnership of 37.4% (USD 510 mn) by Total in Adani Gas.
- Displacement of perpetual debt (Adani Transmission Ltd and Adani Green Energy Ltd) of USD 300 mn.
- APSEZ buy back programme (USD 170 mn).
- Liability under strategic financing has come down from a peak of INR 150 Bn to ~INR 100 Bn as of Feb '21.
- **The liability as a percentage of market cap of founder's holding has come down from a peak of 19% to ~3%.**

Promoters are committed to reduce the liability further and bring it down to zero level by end of CY 21.

Adani Group: Benchmark liquidity management policy

Working Capital Lines

~INR 530 bn (NFB ~INR 400 bn)

Undrawn limit is INR 170 bn, liquid receivable assets back over 100% of WC limits. Adjusting regulatory receivable of INR 270bn, **Group's leverage stands at 3.29x.**

Mandatory Cash Reserves

~INR 45 bn

Includes DSRA and other cash balances (maintained against global IG ratings as per documentary compliance)

Unrestricted Cash Reserves

~INR 130 bn

Includes LRA, Distribution Accounts and Cash surpluses

Infrastructure and utility listed entities maintain a liquidity cover of 1.2x to 2x of FY21 commitments as a prudent measure

Adani Group: Conservative portfolio leverage & prudent use of excess cash

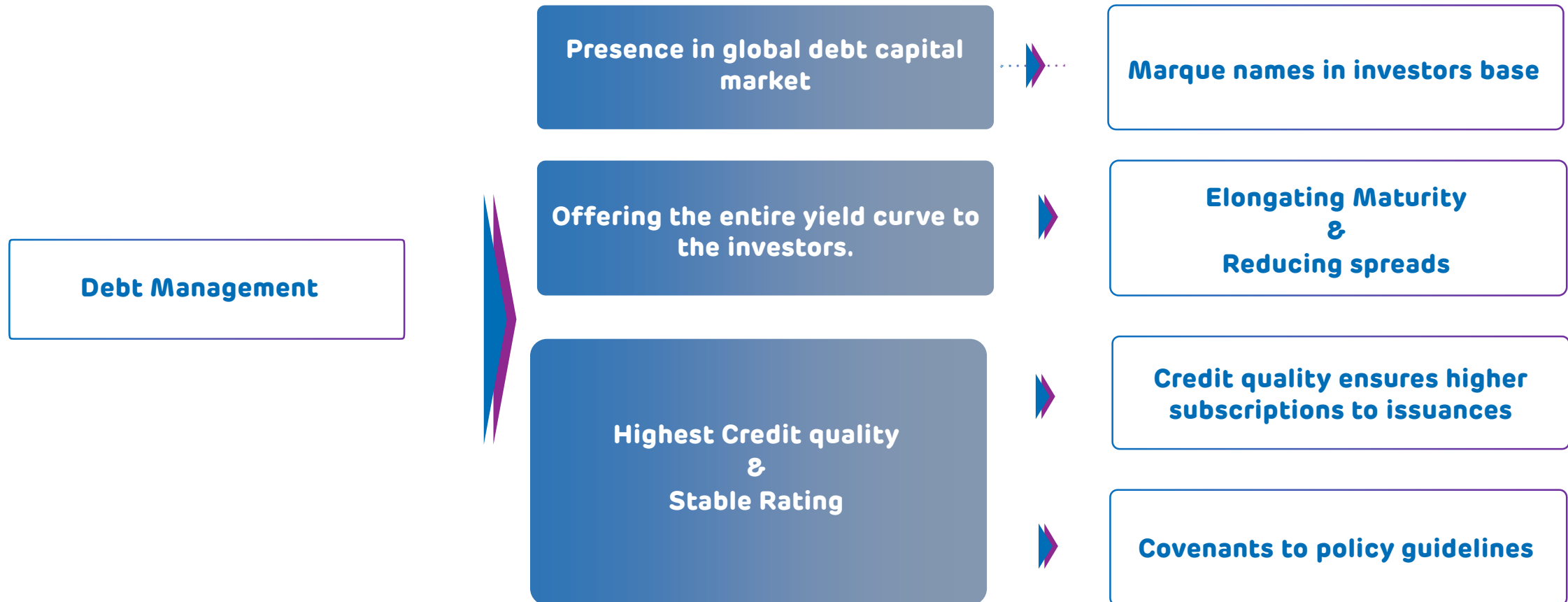
At portfolio level ~15% of long term debt is held as cash reserves.

(INR in bn)

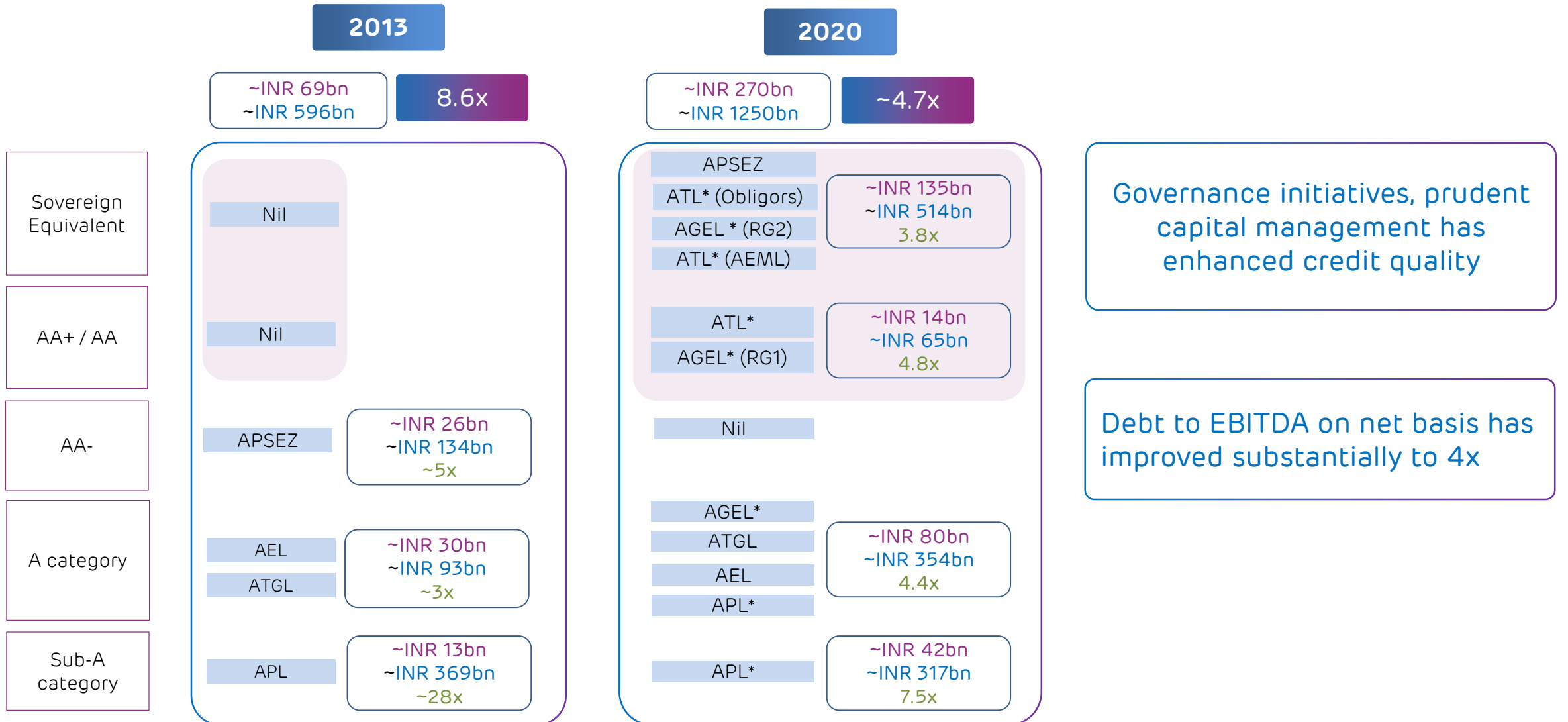
Entity	EBITDA (incl. OI)	Debt				Cash & Equivalents	Net Debt to EBITDA
		Term Loan	WC	DCM	Total		
APL	71	348	151		499	20	6.79x
APSEZ	94	58	3	233	294	73	2.35x
AEL	33	33	66		99	34	1.92x
AGEL	19	73	2	65	140	9	6.87x
ATL	48	24	11	187	222	26	3.88x
ATGL	6	4			4	1	0.49x
Grand Total	271	540	233	485	1,258	163	3.99x

Currently all entities have construction phase debt which artificially inflates the leverage level and are subject to ramp up EBITDA.

Adani Group: Credit philosophy



Adani Group: Growth with significant improvement in credit quality



Governance initiatives, prudent capital management has enhanced credit quality

Debt to EBITDA on net basis has improved substantially to 4x

* refers to ring-fenced structures segregated from parent with higher rating - ATL Obligor Group, 7 SPVs, AEML, AGEL RG1, RG2, APML, UPCL,

EBITDA (in INR Cr)	Gross DEBT (in INR Cr)	Gross Debt/ EBITDA
-----------------------	---------------------------	-----------------------

Adani Group: Evolution of EBITDA to sovereign equivalent & deepening engagement

✓ Evolving EBITDA mix across rating categories

EBITDA Mix	2013 % of EBITDA	2020 % of EBITDA
Sov. Equivalent	0%	50%
AA+ / AA	0%	5%
AA- / A category	81%	30%
Under A	19%	16%

2020 – EBITDA Quality

Sovereign Equivalent	62% from Ports + 34% Power Transmission + 4% Renewable Power Generation
AA+ or AA	32% from Power Transmission + 68% from Renewable Power Generation
A category	40% from Thermal Generation (inc. 12% Utility) + 14% from Renewable Generation + 9% from CGD (Utility business) + 37% from AEL (incubator)
Under A Category	100% from Thermal Generation

Parts of AGEL, CGD business & other infra assets of AEL will migrate to AA

✓ Diversity in EBITDA profile in every rating category in 2020

Increased Engagement

2013
Ratings were assigned by CRISIL, ICRA and CARE Ratings



2020
International agencies – S&P, Moody's and Fitch Ratings.
Domestic Agencies – CRISIL, CARE, ICRA, IndRa, Brickwork Ratings and Acuite Ratings.

Adani Group: Strategic partnerships

Our philosophy when selecting a partner is that of mutual Trust, Transparency & Respect
Partnering firms with inter generation investment horizons



- **Total SA acquired** 50% stake in 2.35 GW ac portfolio of operating solar assets owned by AGEL and a 20% stake in AGEL from founders for a global investment amounting to **~INR 182 Billion.**
- The deal is a testimony of immense growth potential of renewables business in India.
- To become world's largest solar power producer by 2025.

Renewable Energy



- **Total SA acquired** 37.4% stake for a value of **INR 53 Bn.**
- Partnership to derive synergies in developing world-class assets and global best practices.
- Will synergize LNG, Fuel Retail and City Gas distribution businesses.
- The proceeds will be used by the founders to reduce strategic financing.

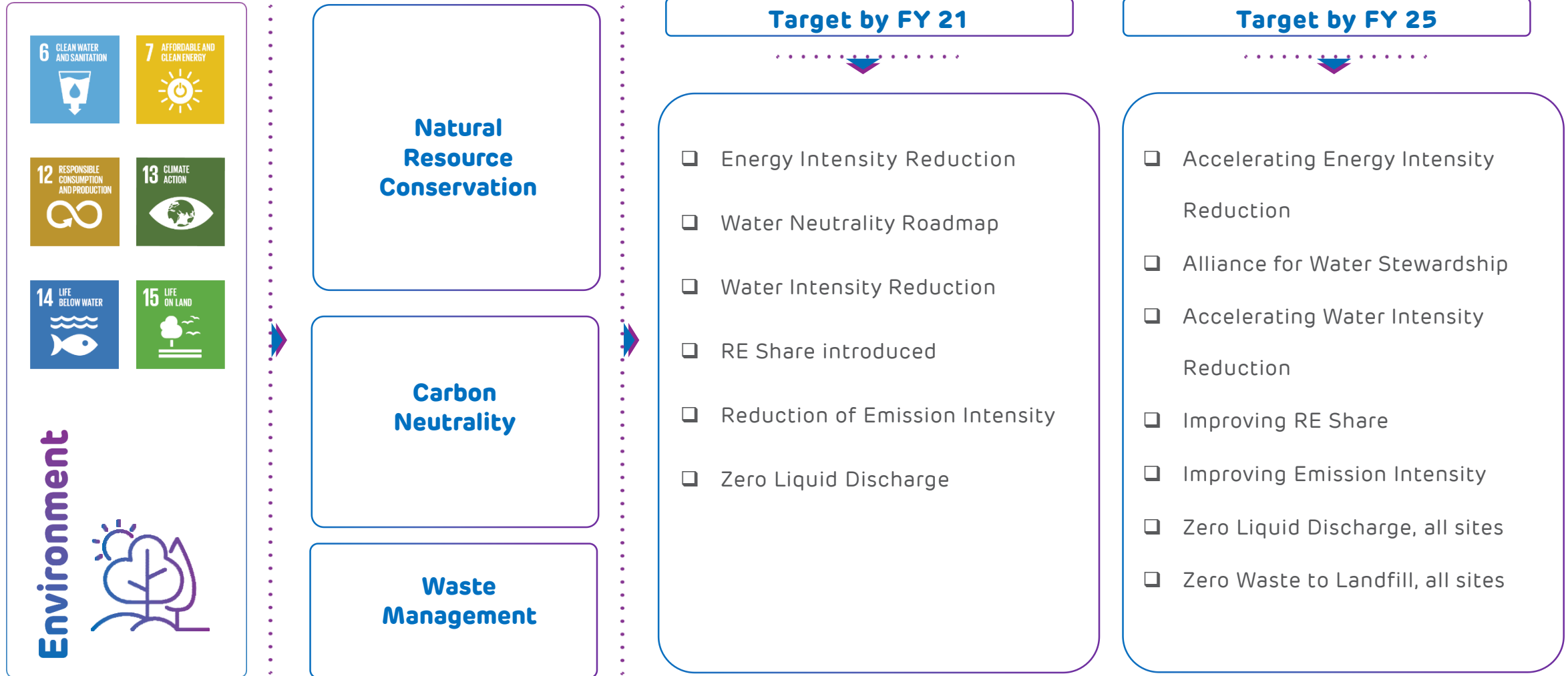
City Gas Distribution



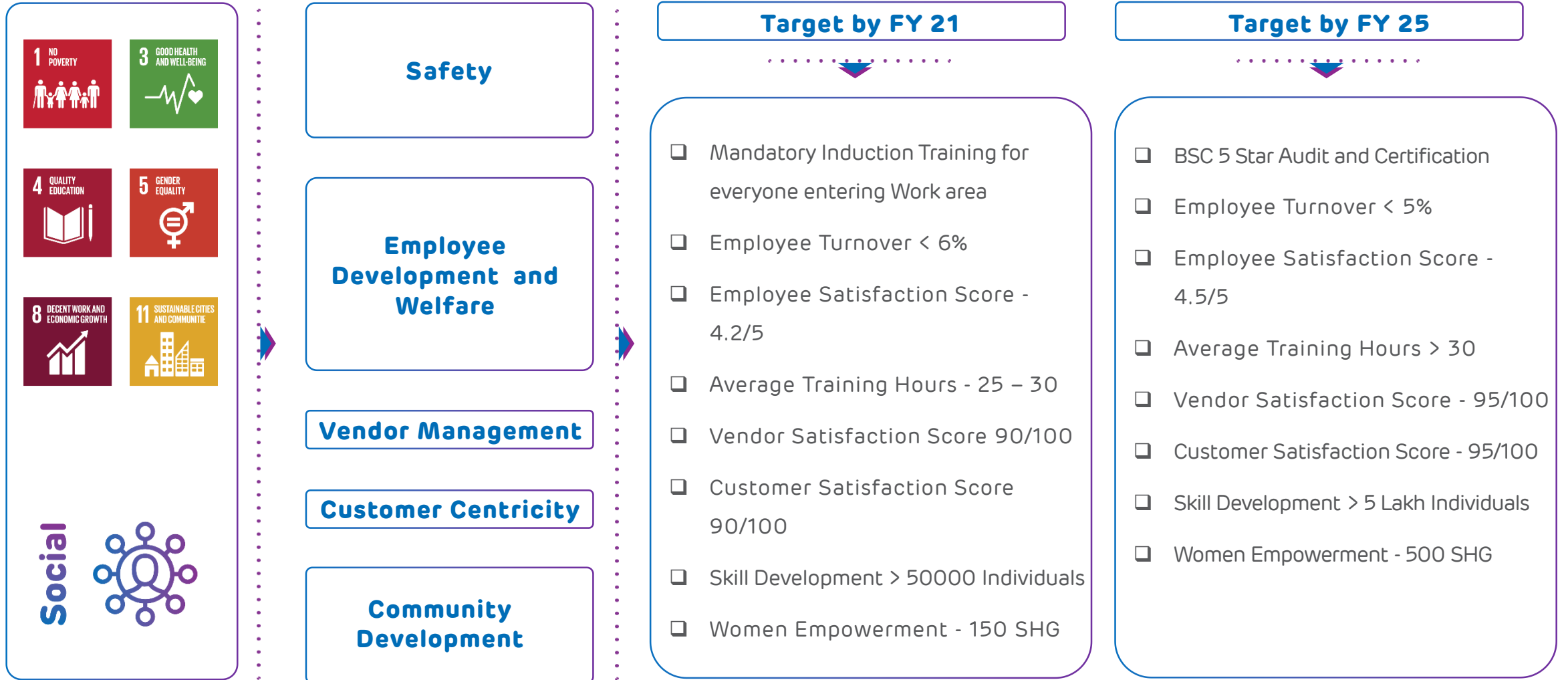
- **Qatar Investment Authority acquired** 25.1% stake in AEML for a value of **INR 32 Bn.**
- AEML is the distribution arm of Adani Transmission Ltd.
- Part of the funds will be utilized for future growth opportunities.

Electricity Distribution

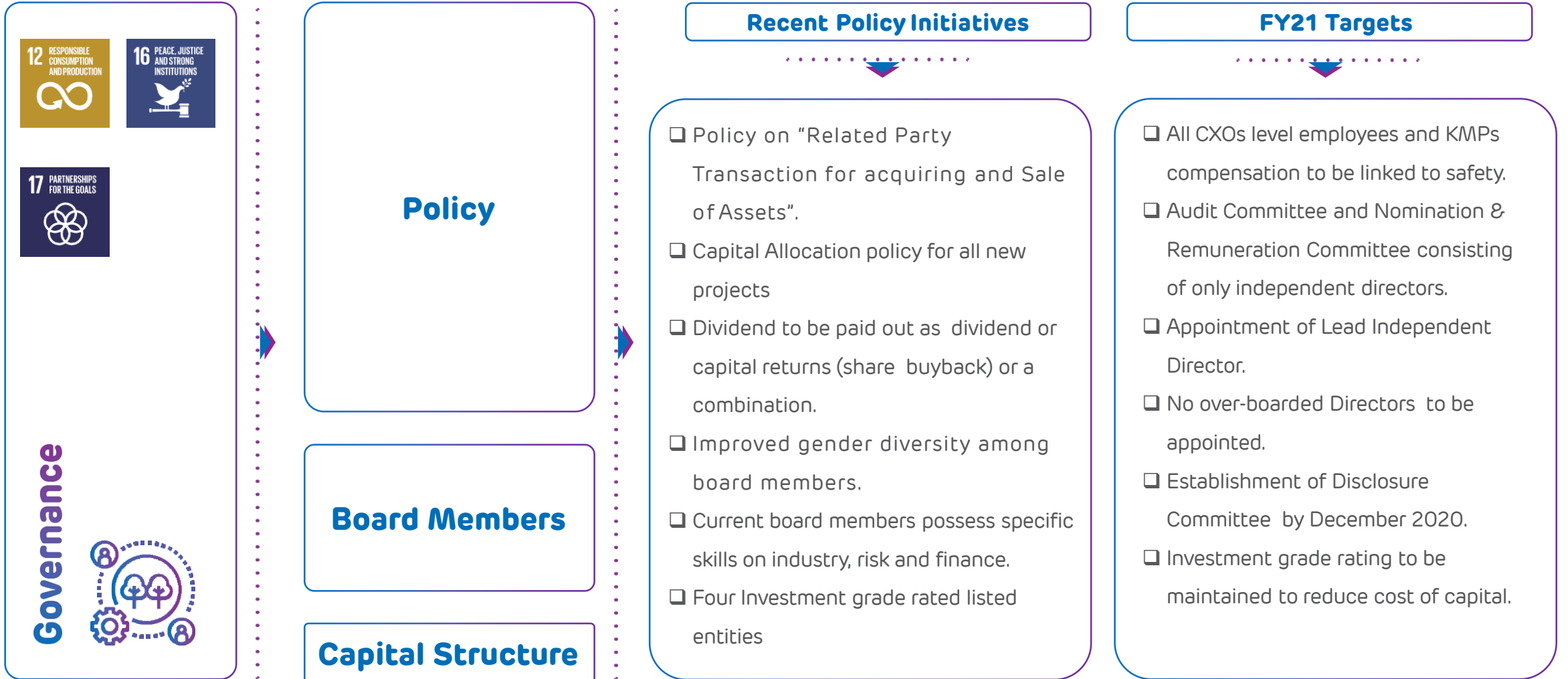
Adani Group: Portfolio Target



Adani Group: Portfolio Target



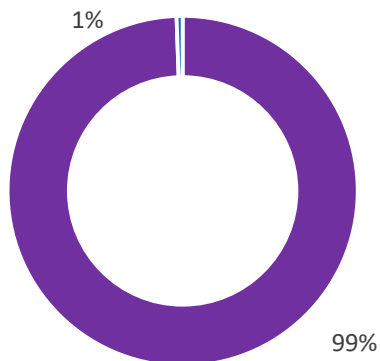
Adani Group: Portfolio Target



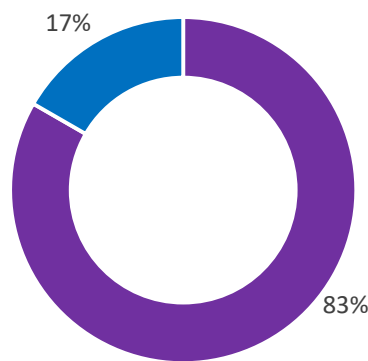
Adani Group: Portfolio COP21 compliant by 2024

Climate Awareness and Climate Readiness

2015

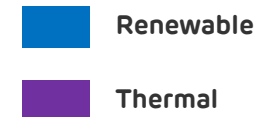
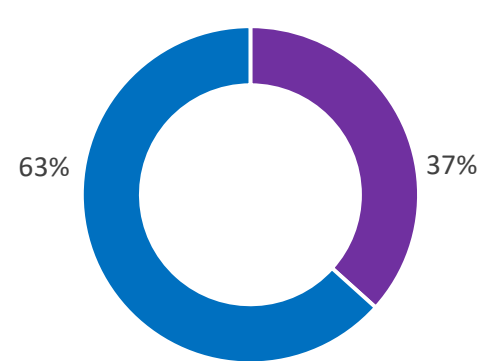


2020



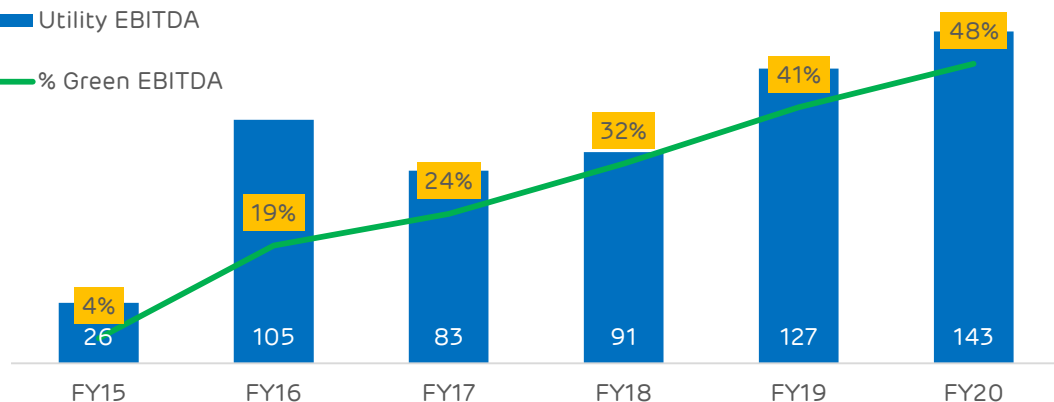
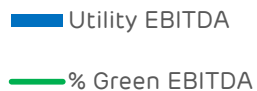
Climate Alignment

2025E



- Fuel Mix based on Installed Power Production Capacity

Green EBITDA as % of Total Utility EBITDA



77%

Green Investment of incremental capex from FY21 to FY25

At a portfolio level, we target to achieve

- By 2025 Renewables to become 63% of installed capacity
- COP21 target of 32% Renewable Generation by 2024

Adani Group: the monolithic infrastructure platform



India - Fastest growing large economy



73 years of being the largest democracy of the world



USD 5 trillion economy by 2025 - Fastest growing GDP, backed by consumption and demographic dividend



55% of GDP derived from consumption, a population base of 1.35 Bn



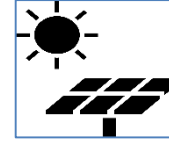
27 years - Average age of population, and dependency ratio of ~50%.



Largest infra asset owner in India



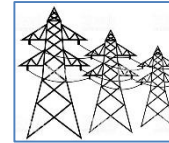
12[^] Ports, **5** Logistics parks – Largest transport utility



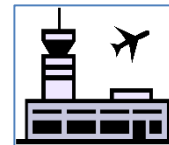
14 GW of renewable power generation capacity



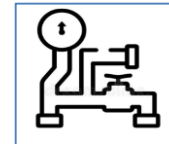
13 GW of thermal power generation capacity



15k CKT km of transmission line, including longest HVDC line in Asia



8 Airports in India



71 Districts, in gas distribution network

US\$ 27 bn Worth of Real Assets* Created in 25 years & 140 mn consumers serviced in all business

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Adani Group - ESG

March, 2021



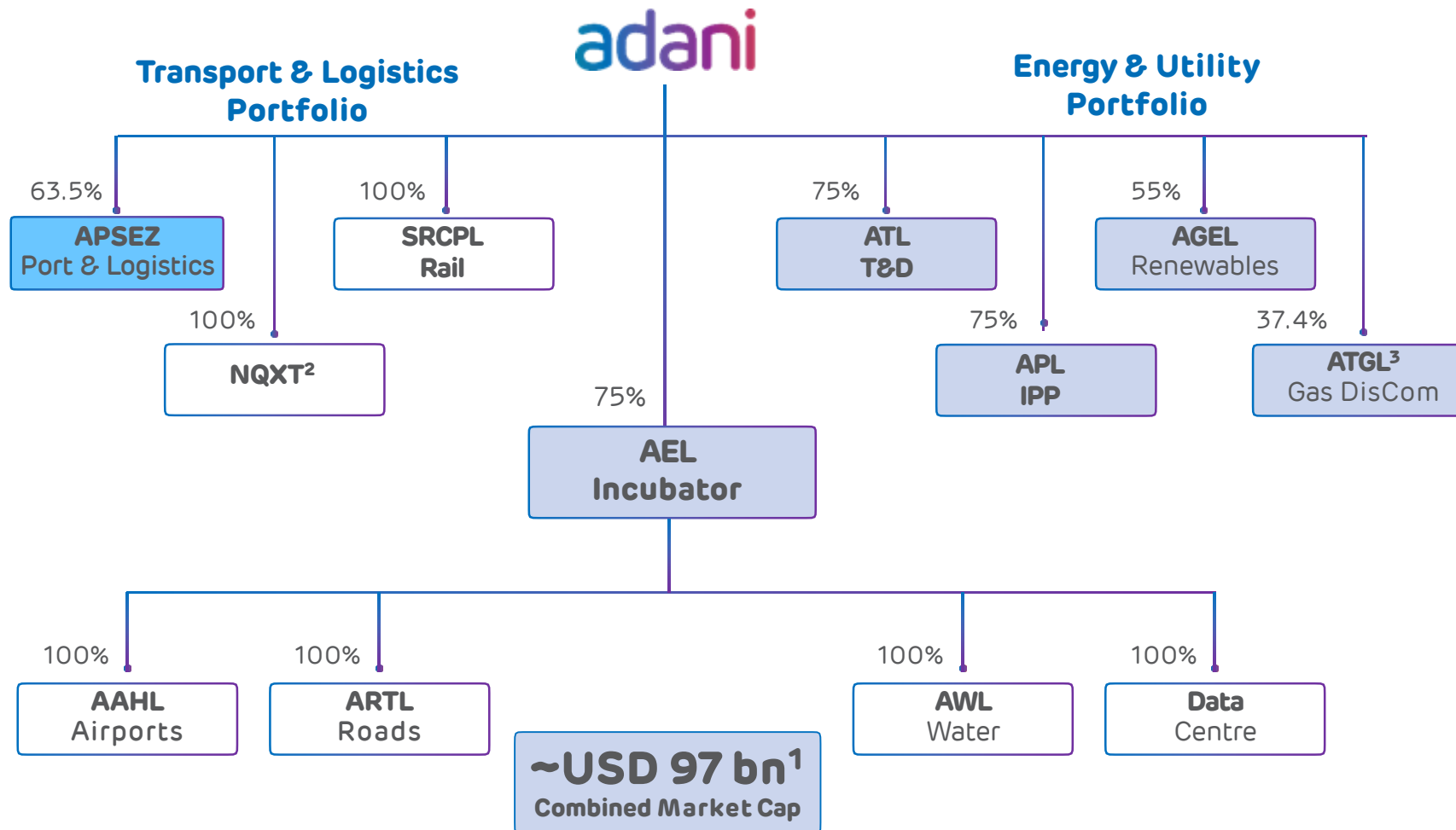


745 Ha of Mangrove Plantation at Mundra

Contents

- **A** • Adani Group
- **B** • Adani Group – ESG philosophy
- **C** • Value created through ESG
- **D** • Case studies

Adani Group: A world class infrastructure & utility portfolio



Adani

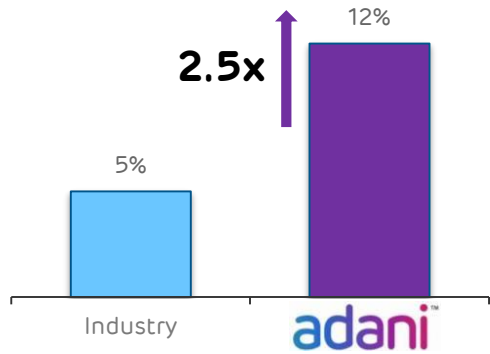
- **Marked shift from B2B to B2C businesses –**
- **ATGL** – Gas distribution network to serve key geographies across India
- **AEML** – Electricity distribution network that powers the financial capital of India
- **Adani Airports** – To operate, manage and develop eight airports in the country
- **Locked in Growth –**
 - Transport & Logistics - Airports and Roads
 - Energy & Utility – Water and Data Centre (JV with EdgeConneX)

Opportunity identification, development and beneficiation is intrinsic to diversification and growth of the group.

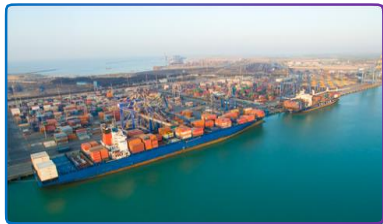
1. As on Mar 24, 2021, USD/INR – 72.6 | Note - Percentages denote promoter holding
 2. NQXT – North Queensland Export Terminal | Light blue color represent public traded listed verticals
 3. ATGL – Adani Total Gas Ltd

Adani Group: Decades long track record of industry best growth rates across sectors

Port Cargo Throughput (MT)



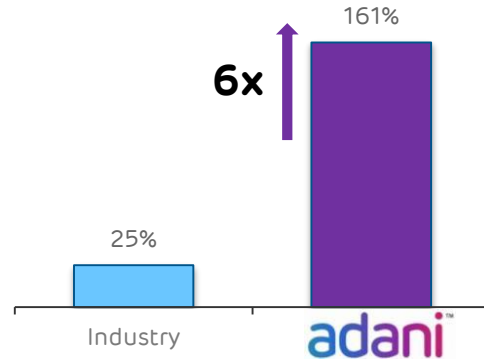
2014	972 MT	113 MT
2020	1,339 MT	223 MT



APSEZ

Highest Margin among Peers globally
EBITDA margin: 70%^{1,2}
 Next best peer margin: 55%

Renewable Capacity (GW)



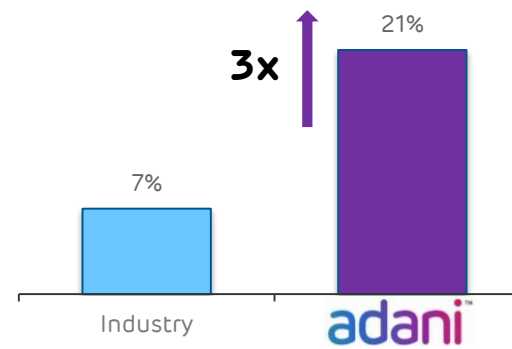
2016	46 GW	0.3 GW
2020	114 GW	14.2 GW ⁶



AGEL

World's largest developer
EBITDA margin: 89%^{1,4}
 Among the best in Industry

Transmission Network (ckm)



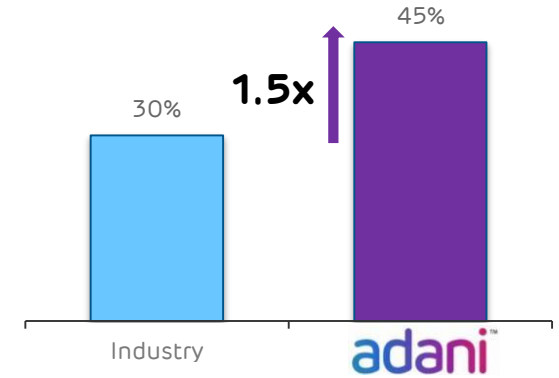
2016	320,000 ckm	6,950 ckm
2020	423,000 ckm	14,837 ckm



ATL

Highest availability among Peers
EBITDA margin: 92%^{1,3,5}
 Next best peer margin: 89%

CGD⁷ (GAs⁸ covered)



2015	62 GAs	6 GAs
2020	228 GAs	38 GAs



ATGL

India's Largest private CGD business
EBITDA margin: 31%¹
 Among the best in industry

Transformative model driving scale, growth and free cashflow

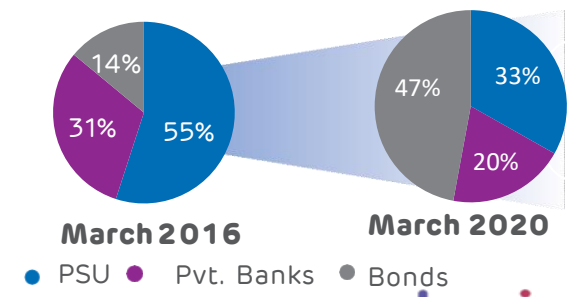
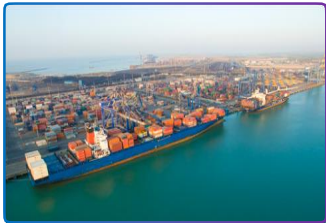
Note: 1 Data for FY20; 2 Margin for ports business only, Excludes forex gains/losses; 3 EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4 EBITDA Margin represents EBITDA earned from power sales 5. Operating EBITDA margin of transmission business only, does not include distribution business. 6. Contracted & awarded capacity 7. CGD – City Gas distribution GAs 8. Geographical Areas - Including JV | Industry data is from market intelligence

Adani Group: Repeatable, robust & proven transformative model of investment



	Origination	Site Development	Construction	Operation	Capital Mgmt
Activity	<ul style="list-style-type: none"> Analysis & market intelligence Viability analysis Strategic value 	<ul style="list-style-type: none"> Site acquisition Concessions and regulatory agreements Investment case development 	<ul style="list-style-type: none"> Engineering & design Sourcing & quality levels Equity & debt funding at project 	<ul style="list-style-type: none"> Life cycle O&M planning Asset Management plan 	<ul style="list-style-type: none"> Redesigning the capital structure of the asset Operational phase funding consistent with asset life

Performance	<p>India's Largest Commercial Port (at Mundra)</p> <p>Highest Margin among Peers</p>	<p>Longest Private HVDC Line in Asia (Mundra - Mohindergarh)</p> <p>Highest line availability</p>	<p>648 MW Ultra Mega Solar Power Plant (at Kamuthi, TamilNadu)</p> <p>Constructed and Commissioned in nine months</p>	<p>Energy Network Operation Center (ENOC) enables centralized continuous monitoring of solar and wind plants across India on a single cloud based platform</p>	<p>In FY20 seven international bond issuances across the yield curve totalling ~\$4Bn</p> <p>AGEL's issuance of \$1.35Bn revolving project finance facility will fully fund its entire project pipeline</p> <p>All listed entities maintain liquidity cover of 1.2x- 2x as a matter of policy</p>
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1. FY20 data for commercial availability declared under long term power purchase agreements;



Solar Panel for Aux Power generation for Office use

Adani Group – ESG Philosophy

Adani Group : ESG Framework



Environment based formal assurance program

- Certified environment management system ISO14001
- Carbon Neutrality (Commitment to CDP & TCFD disclosures and SBTi)
- Externally Assured Public Disclosure on auditable standards developed by GRI & SDGs
- Energy management system ISO50001

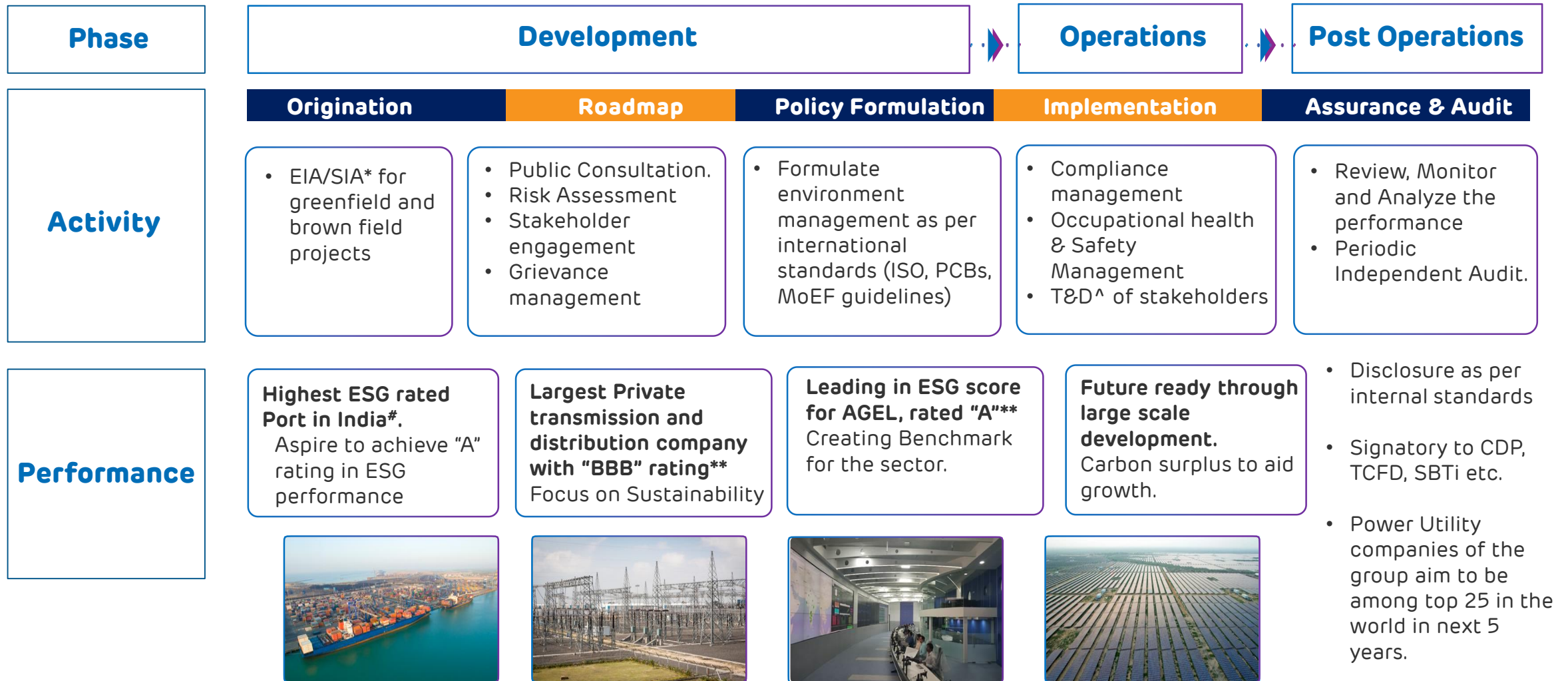
Social based formal assurance program

- Certified Safety management system - ISO45000
- Signatory and annual progress report to UNGC
- Commitment to social accountability - SA8000
- Certified Quality Management system ISO 9001

Governance

- Policy driven and top down approach
- Code of Conduct for all areas
- Diversified Board in all BUs
- Enterprise Risk Management (Basis COSO principle)

Adani Group: Imbibes and embraces ESG journey through its business model



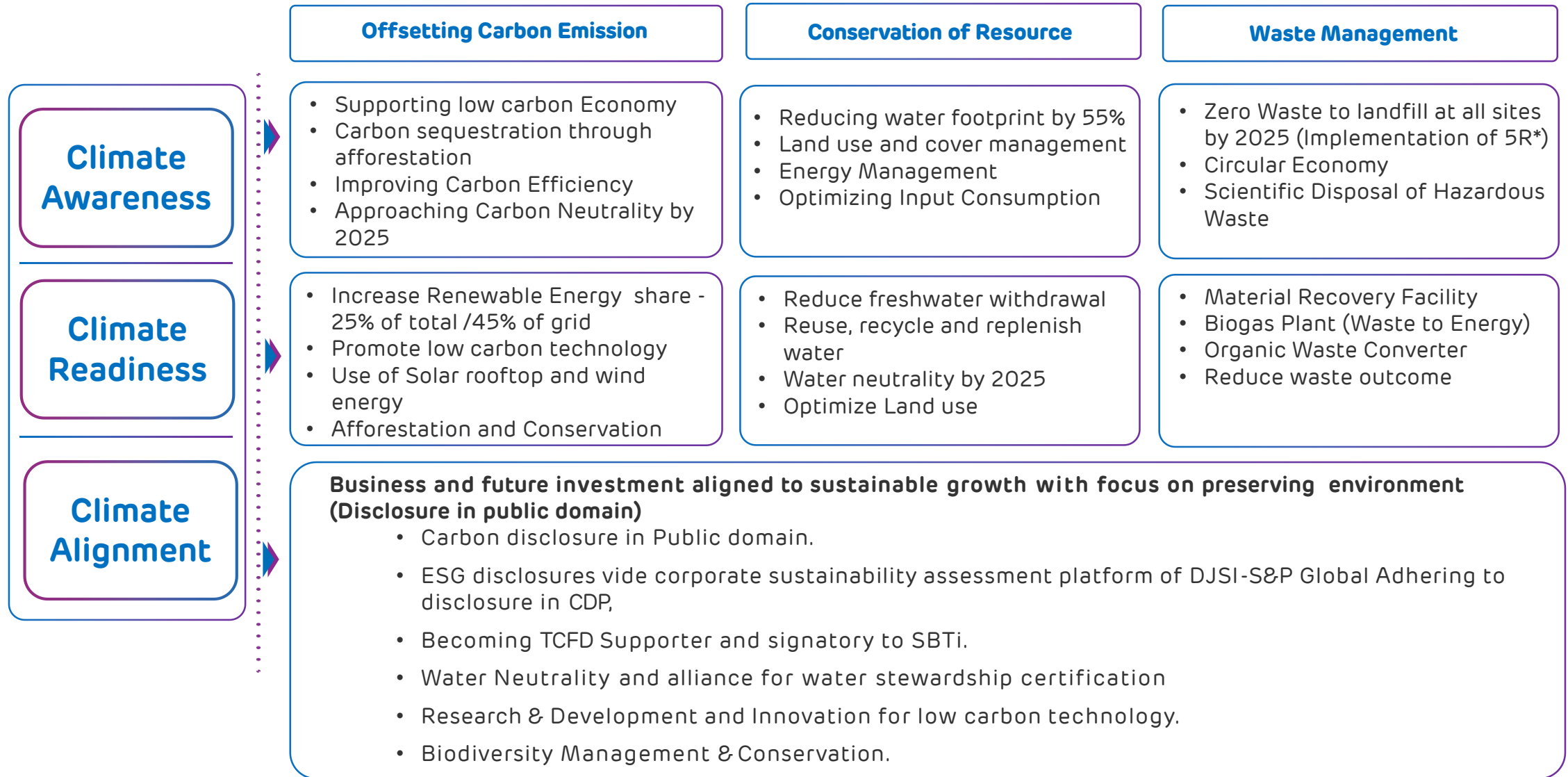
Policy based governance , committed to world class framework for ESG performance & disclosures, bringing continuous improvements.

*Environment Impact assessment / Social Impact Assessment
^T&D: Training and Development
Highest rated by DJSI

CDP - Carbon Disclosure Project
TCFD - Task Force on Climate related Financial Disclosure
SBTi- Science Based Target initiative

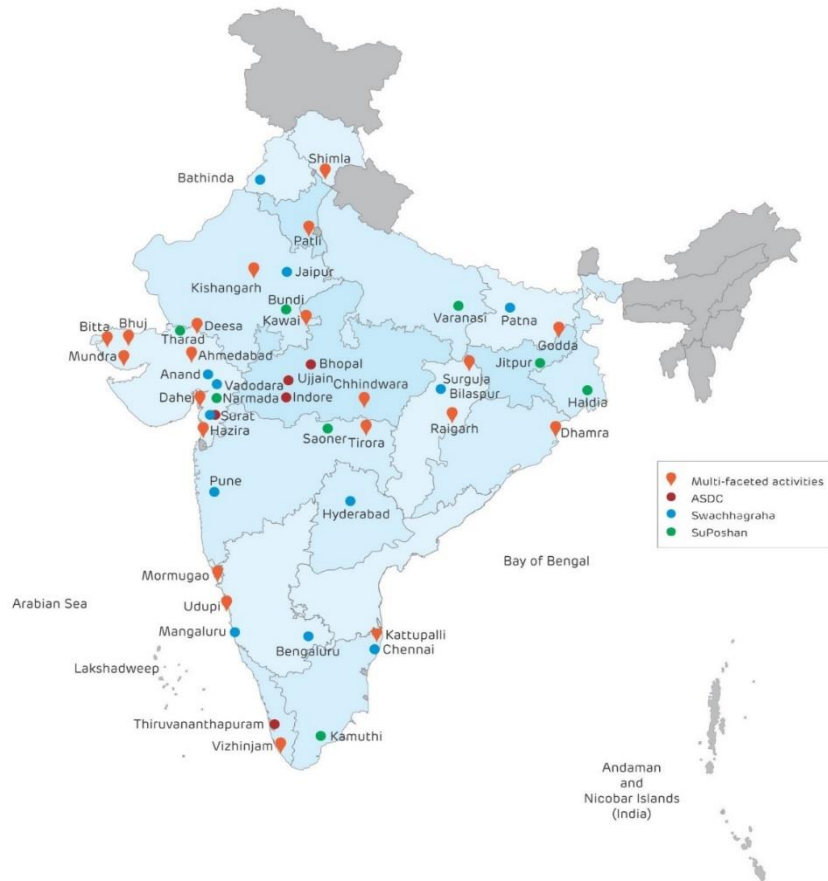
** Rated by MSCI

Adani Group – Climate strategy



Adani Group – Social philosophy

Adani Foundation's presence across India



Social Initiatives through Adani Foundation¹ : Core Areas

Education

Igniting minds - nurtures highly talented kids from socio-economically challenged communities by providing cost free, high quality education with complimentary support system

Community Health

Access to quality health care - Providing to quality health care at remote places, especially to marginalized sections of society

Sustainable Livelihood

Innovation and Empowerment - Meticulously designed interventions by driving innovation in local economies, SHGs

Community Infrastructure

Improvement in quality of life through investments in irrigation, potable water, upgradation of basic facilities e.g. check dams and community health care center

Inclusive Growth, Safety & Other Initiatives

- Hiring a **diversified pool of talent with due representation of local population**
- **Inclusive growth** of employees/ workers along with the organization
- **Ensuring safety and well-being** of employees/ workers
- **Barren/Non-cultivated land used for plants** preventing impact on farmers' livelihood
- **Land beneficiaries compensated at market determined rates**

ASDC: Adani Skill Development Centre; **Swachhagraha**: a movement to create a culture of cleanliness

SuPoshan: A movement to reduce malnutrition among children

1. Adani Foundation leads various social initiatives at Adani Group

Adani Group – Governance framework

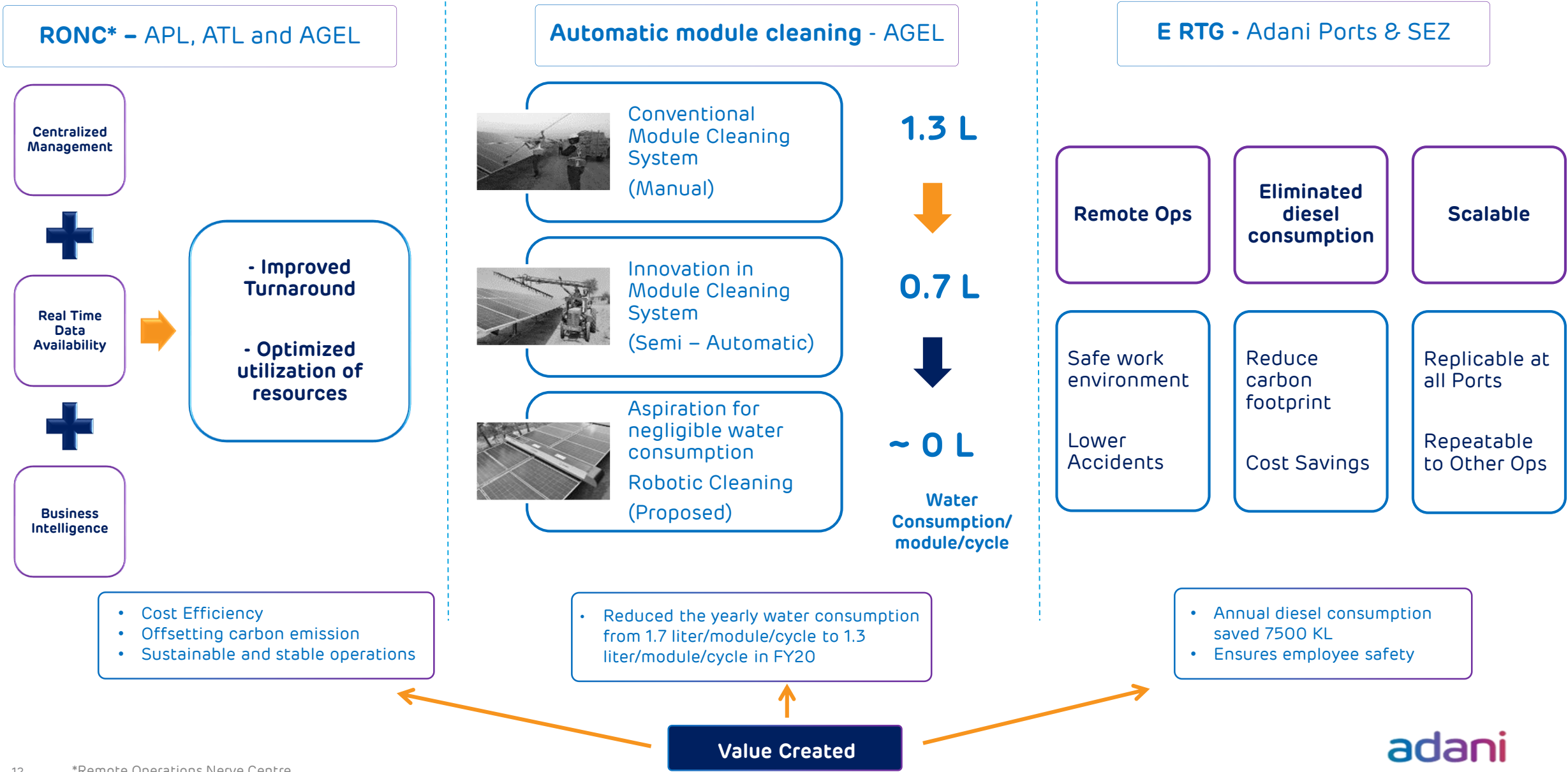




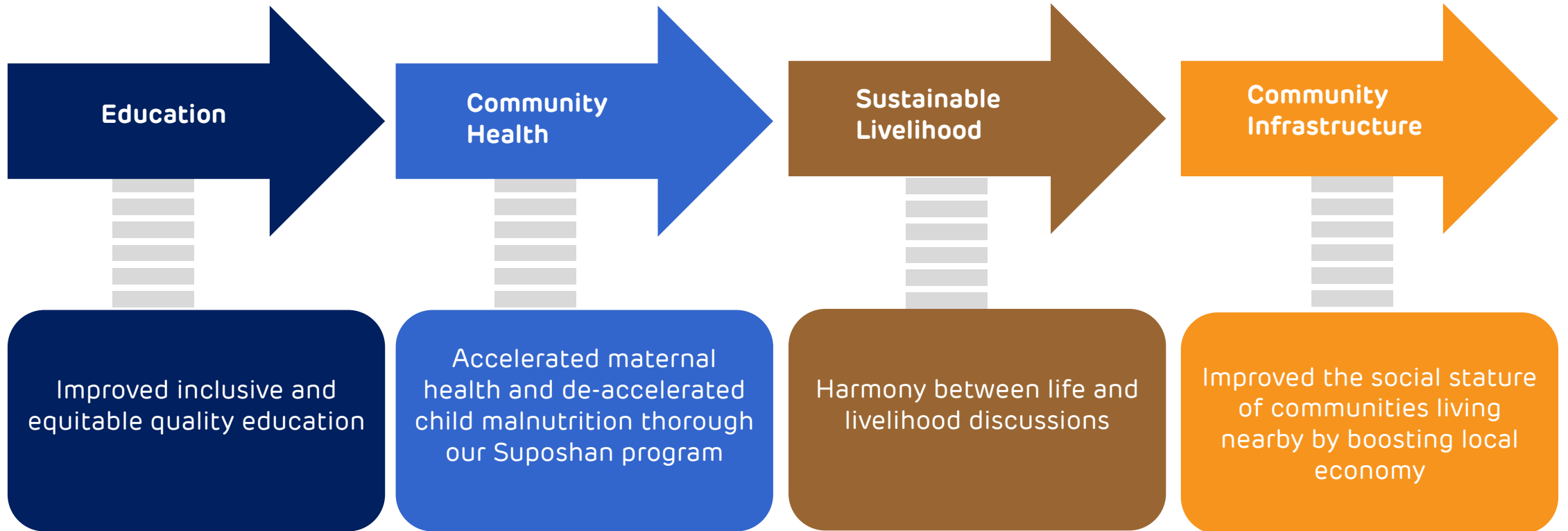
Water treatment plant at Mundra

Adani Group value created
throughout life and time span

Adani Group – Operational value created through climate strategy



Adani Group – Sustainable value created through “Social” initiatives

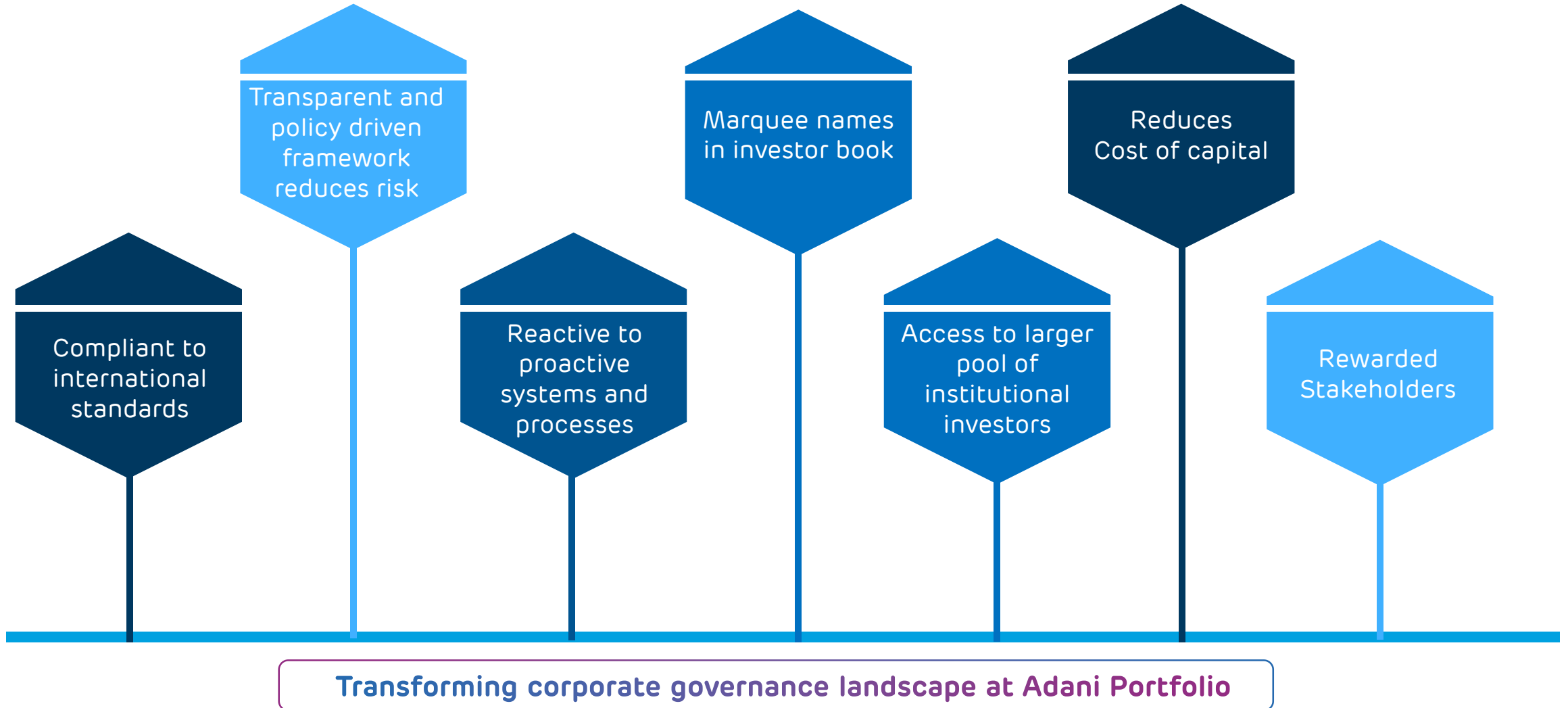


Presence across 18 States*

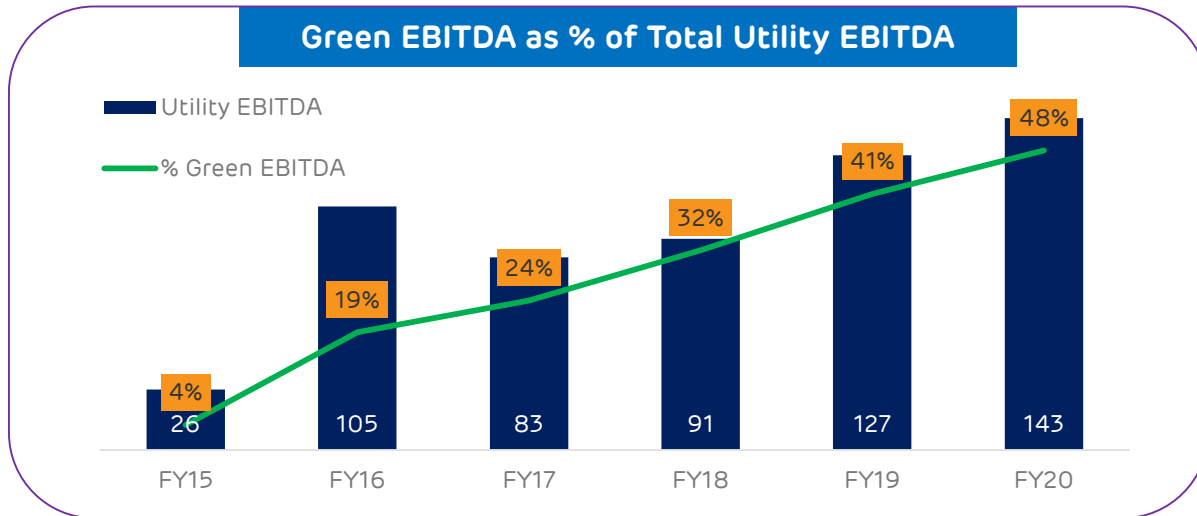
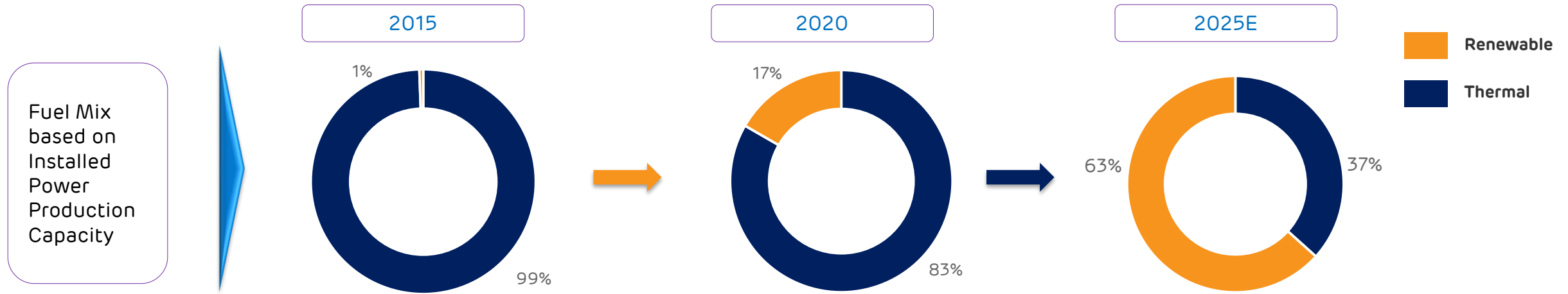
Uplifting 2,315 villages

Touching 3 million lives

Adani Group - Strategic value creation by embracing "Governance" philosophy



Adani Energy Portfolio: Strategic value created by applying ESG framework



77%

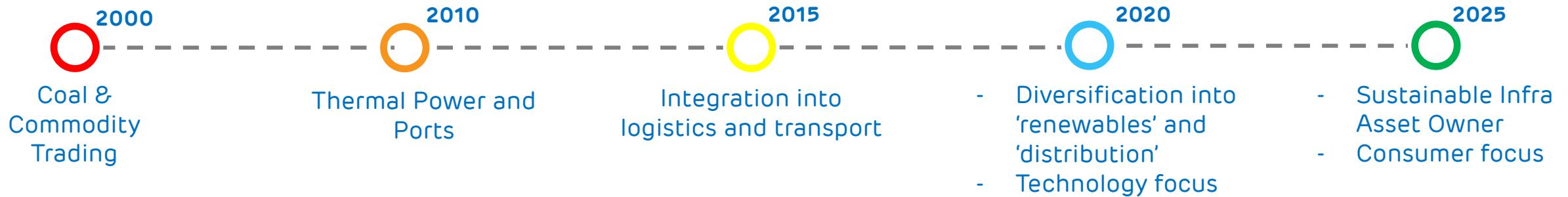
Green Investment of incremental capex from FY21 to FY25

At a portfolio level, we target to achieve

- By 2025 Renewables to become 63% of installed capacity
- COP21 target of 32% Renewable Generation by 2024

Note: The above are targets of Adani Group and should not be considered as future guidance.

Adani Group - Evolved from a coal trading house to a sustainable infrastructure owner



First phase of businesses have matured. New world class businesses under incubation.

Airports

- Largest Indian airport platform
- 10% of India's traffic
- 125 mn consumer base

Roads

- Portfolio of 5 hybrid annuity projects under development
- Leverage execution capacity and return focus

Data Centers

- Reliability and security
- Move to green powered data centers to play a leading role in India's move to digital economy

Water

- Focus on sustainable Environment enhancing – wastewater treatment & desalination projects.

Evolving into a sustainable infra asset owner - Dependence on coal to reduce from 90% in 2000 to <5% in 2025

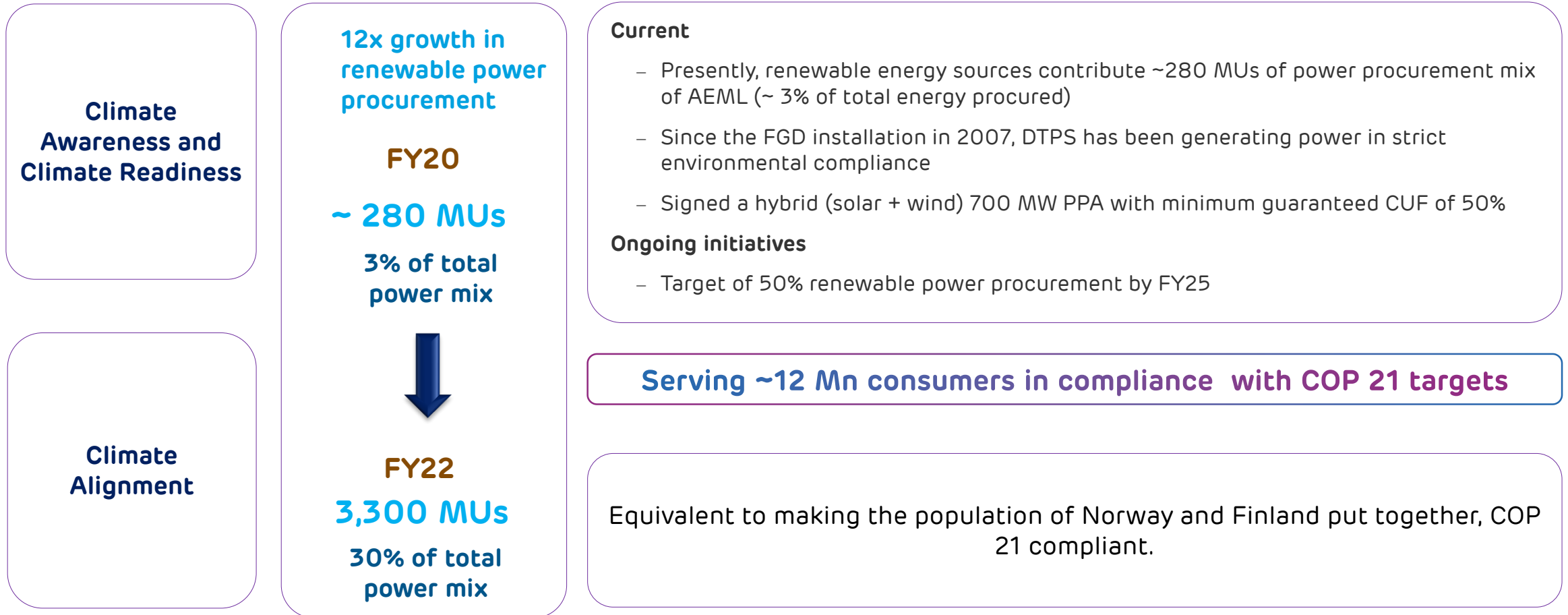


Rainwater harvesting system

Adani Group ESG - Case Studies

Case study: AEML to be COP21 compliant DISCOM by 2022

AEML to procure 30% of power from renewable power sources, change implemented within a year of acquisition



AEML has taken steps for climate alignment to be compliant with the COP21 targets ahead of schedule

Case study : AGEL's technology intervention boosting climate efficiencies

Reduction in water usage for module cleaning

Water consumption reduction initiatives



Conventional Module Cleaning System (Manual)



Innovation in Module Cleaning System (Semi - Automatic)



Robotic Cleaning (Proposed)

Water Consumption / module / cycle

1.3 L

0.7 L

Near Zero

- Pioneer in adoption of latest technologies for module cleaning purposes

Efficiency in land usage

- Sites are identified for setting up solar / wind projects on waste land, which cannot be utilized for agriculture
- Leveraging technology to reduce land requirement

Land Requirement Reduction

FY15

5 acres / MW



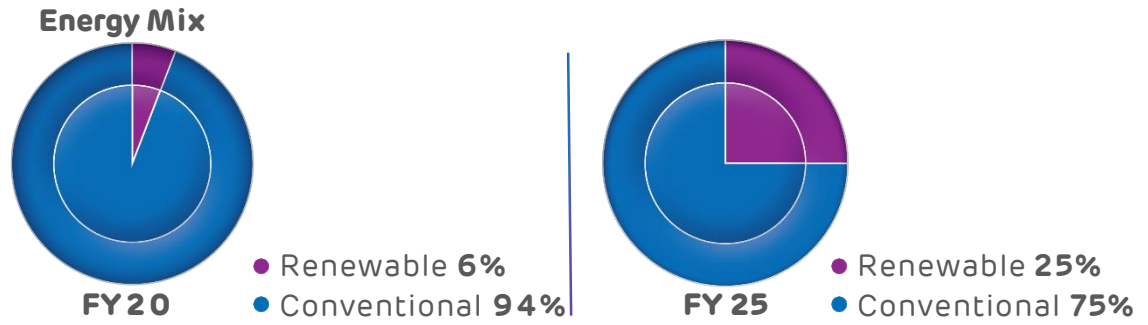
35% reduction

FY20

3.2 acres / MW

Case study : APSEZ carbon footprint reduction and waste management

Renewable Energy Initiatives



Integrated Waste Management

Waste Management through 5R Principle (Reduce, Reuse, Reprocess, Recycle, Recover)



E-RTG	Conversion of D-RTG to E-RTG
Conveyor Belt	Replaced mechanical operation of coal shifting with conveyor belt
LED	Replaced conventional lighting system with energy efficient LEDs
5XL Trailer	Fuel consumption for steel coil handling activity reduced by 50%
Shore	Providing shore power to tug and dredger operations
Power Fuel	Pilot project of LNG driven ITVs has been successfully tested
Shift R&D	Pilot project on battery driven tug is in progress

Initiatives

- Material Recovery Facility
- Biogas Plant (Waste to Energy)
- Organic Waste Converter
- Oil-water separator facility

Achievements

- Zero Waste to Landfill certification
- Biogas generation – 30 m³/day
- 1MTD manure production
- Waste Co-processing by Cement Industry

D-RTG - Diesel Rubber Tyre Gantry Crane

E-RTG - Electric Rubber Tyre Gantry Crane

Adani Group – Sustainability through responsible leadership

ESG Case

- Carbon neutral by 2025
- Achieve UN's Sustainable development Goals by 2025.
- Signatory to CDP, TCFD, and SBTi
- Rated by all major ESG rating agencies (MSCI, Sustainalytics, DJSI, CSR Hub)*
- All future investments aligned to sustainable growth with focus on preserving environment.
- Focus on safety by linking KPIs of KMPs to safety performance
- Customer centricity and community development drive our sustainable business
- Touching 3 million lives through consistent efforts in areas of education, health and livelihood

Medium term ESG goals by FY25

**COP21
compliant**

**BSC 5 star audit
and certification**

**Fully
independent
board**

**Highest ESG
rating in the
respective
industry**

Thank You

