

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

09th August, 2022

To,

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Security Code – 517411
Through BSE Listing Centre

Listing Department,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400001
Security Symbol – SHYAMTEL
Through NEAPS

Respected Sir,

Subject: Intimation under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Respected Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 9th August, 2022 through video conferencing has, inter-alia, considered and approved the following:

- a) the Financial Results for the Quarter ended 30th June, 2022 along with Limited Review Report. We are enclosing herewith the Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022, and Limited Review Report on the same as **Annexure-A**.

It is further submitted that "Segment Type" for the Company is "Single Segment."

The meeting of Board of Directors commenced at 3:00 P.M. and concluded at 4:30 P.M.

Further, The said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

- b) the appointment of Ms. Kirti Kesarwani as Company Secretary & Compliance Officer of the Company with effect from 9th August, 2022.

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Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure-B**.

- c) the appointment of M/s D R & Associates, Chartered Accountants, as Internal Auditors of the Company for financial year 2022-23 to conduct internal audit of the functions and activities of the company for the financial year 2022-23.



Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure-C**.

This is for your information / records and circulation to the Members of the Exchange.

Thanking You,

Yours Sincerely

For SHYAM TELECOM LIMITED



Arun Kumar Khanna
Director

Enclosure as above

SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs.in Lakhs except per equity share capital data)

S.No.	Particulars	Quarter Ended			
		Unaudited	Unaudited	Audited	Audited
		30-Jun-22	30-Jun-21	31-Mar-22	31-Mar-22
1	Revenue From Operations	-	0.15	-	0.64
2	Other Income	0.89	1.78	0.99	6.94
3	Total Revenue (1+2)	0.89	1.93	0.99	7.58
4	Expenditure				
	(a) Cost of material consumed	-	-	-	-
	(a) Purchases of Stock-in-Trade	-	-	-	(2.71)
	(b) Changes in Inventory of Finished Goods, Work-In-Progress and	-	0.11	-	2.56
	(c) Employee Benefits expenses	28.84	29.40	27.44	117.06
	(d) Finance Cost	-	-	-	-
	(e) Depreciation and Amortisation expenses	4.55	4.74	4.60	18.92
	(f) Other Expenses	176.48	59.34	91.60	176.69
	Total Expenses	209.87	93.59	123.64	312.52
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(208.98)	(91.66)	(122.65)	(304.94)
6	EXCEPTIONAL ITEMS	-	-	-	-
7	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	(208.98)	(91.66)	(122.65)	(304.94)
8	Tax Expenses:				
	- Current Tax	-	-	-	-
	- Deferred Tax	(0.19)	(0.12)	4.56	5.21
	Taxes for earlier years	-	-	53.91	53.91
9	Profit / (Loss) For the Period	(208.79)	(91.54)	(181.12)	(364.06)
10	Other Comprehensive Income				
11	Items that will not be reclassified to profit or loss				
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair	(0.33)	0.95	16.51	17.67
	- Income Tax Effect	4.53	(3.29)	(4.18)	(8.12)
	fair value changes in investment	-	-	-	-
	Total Other Comprehensive Income	(4.86)	4.24	20.69	25.79
12	Total Comprehensive Income for the period {Comprising Profit /	(213.65)	(87.30)	(160.43)	(338.27)
13	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127	1,127	1,127	1,127.00
14	Earnings per equity share (of RS. 10/- each)				
	(1) Basic	(1.90)	(0.77)	(1.42)	(3.00)
	(2) Diluted	(1.90)	(0.77)	(1.42)	(3.00)

Notes :

- The above results for the Quarter ended 30th June, 2022, are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 09 th August 2022.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.
- The net worth of the Company has been fully eroded and the current liabilities exceeds the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the trading operations.
- Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.
- The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
- Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED


Arun Kumar Khanna
Director

Date: 09th August '2022

Place: NEW DELHI

Independent Auditor's Limited Review Report on Quarterly Unaudited financial results of M/s Shyam Telecom Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors of

M/s Shyam Telecom Limited
A -60, Naraina Industrial Area, Phase-1
New Delhi – 110028

We have reviewed the accompanying quarterly Unaudited Financial Results of Shyam Telecom Limited ("the Company"), for the Quarter ended 30th June, 2022 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting Standard -34 "Interim Financial Reporting" ("Ind-AS 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial Statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted above, in our opinion and to the best of our information and according to explanations given to us, these quarterly financial results

- a) are presented in accordance with the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and
- b) give a true and fair view of the net loss(financial performance including other comprehensive income) and other financial information for the quarter ended 30th June, 2022.

Emphasis of Matter

The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern. However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company).

Our conclusion is not qualified in respect of the above matter.



Other Matters

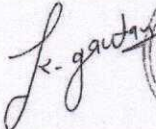

An amount of Rs. 40.83 Cr. being advances from customers classified under the head "Other Current Liabilities" are in process of being settled for a long time. An amount of Rs. 2.26 Cr. being Sundry Creditors classified under the head "Trade Payables" are in process of being settled for a long time. An amount of Rs. 6.83 Cr being Sundry Debtors Classified under "Trade Receivables-Doubtful" are being followed up by company for recovery. The company had already made a provision of Rs. 6.83 Cr against such doubtful debts in previous years. An amount of Rs. 0.24 Cr being Advance to Supplier Classified under "Other Current assets-Doubtful" are being followed up by company for recovery. The company had already made a provision of Rs. 0.24 Cr against such doubtful debts in previous years. An amount of Rs. 26.79 Cr being Loan to Subsidiary Classified under "Loans-Doubtful" are being followed up by company for recovery. The company had already made a provision of Rs. 26.79 Cr against such doubtful advances in previous years. All the above-mentioned amounts are long overdue and Company is following up with Reserve Bank of India for necessary approvals.

Our conclusion is not qualified in respect of above matters.

For VGM & Co.

(Firm Registration No: 029823N)

Chartered Accountants

Krishan Gautam

Partner

Membership Number: 539365

UDIN: 22539365 AQRNFM3647

Place: New Delhi

Date: 9th August, 2022

Annexure-B
Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment:</p> <p>Appointment of Ms. Kirti Kesarwani as Company Secretary & Compliance Officer of the Company with effect from 9th August, 2022 in place of Mr. Sourabh Bansal who resigned from the said position with effect from 12th July, 2022 and intimation for the same has already intimated to Stock exchange on 12th July, 2022</p> <p>Further, pursuant to provisions of Section 203 of the Companies Act, 2013, Ms. Kesarwani has also been designated as one of the Key Managerial Personnel of the Company.</p>
2	Date of appointment/ resignation & term of appointment.	<i>Please refer sr. no. 1 as mentioned above.</i>
3	Brief profile (in case of appointment)	Ms. Kirti Kesarwani, is an Associate Member of the Institute of Company Secretaries of India and a Commerce and Law Graduate. He has comprehensive and extensive experience of 4 years in secretarial and compliance management across organizations like JK Organization, Optiemus Telecom Limited etc.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

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Annexure-C
Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment:</u> M/s D R & Associates, Chartered Accountants is appointed as Internal Auditor of the Company to conduct internal audit of the functions and activities of the company for the financial year 2022-23 (with effect from 1st July, 2022).
2	Date of appointment/ resignation & term of appointment.	<i>Please refer sr. no. 1 as mentioned above.</i>
3	Brief profile (in case of appointment)	M/s D R & Associates is a Chartered Accountant Firm bearing Firm Registration No. 018213N and having office at 9/14, 3 rd Floor, East Patel Nagar, New Delhi-110008. M/s D R & Associates is having rich experience in the field of Internal Audit, Statutory Audit, Taxation other compliance matters.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

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