

Ref: 2019-20/137

February 20, 2020

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip code: COROMANDEL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 506395

Dear Sirs,

Sub. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We would like to inform you that the Company has incorporated a subsidiary named as "Coromandel Mali SASU" (CMS) in Mali, West Africa, which is registered with Ministry in Charge of Statistics, Republic of Mali. CMS was incorporated on February 04, 2020 and the information on this was received by the Company on February 19, 2020.

In this connection, the disclosure required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,
For **Coromandel International Limited**


P Varadarajan
Company Secretary



Annexure

The disclosure required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sl.No	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Coromandel Mali SASU Paid Up : 5,000,000 CFA Francs Turnover : Nil (Yet to commence business operations) Note : 100% held by the Company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The initial subscription to the subsidiary mentioned above does not fall within related party transactions.
3.	Industry to which the entity being acquired belongs.	Fertilisers / Agrochemicals
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Coromandel Mali SASU is incorporated as a subsidiary for the purpose of obtaining registration for marketing of agrochemicals. The business of the subsidiary company is in line with the mail business activities of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	The subsidiary company is registered with the Ministry in Charge of Statistics Republic of Mali.
6.	Indicative time period for completion of the acquisition.	Subsidiary company has already been incorporated and hence not applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 6,93,125/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Entire share capital is held by the Company.

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Sl.No	Particulars	Description
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The company is incorporated in Mali and registered with the Ministry in Charge of Statistics, Republic of Mali and the subsidiary is yet to commence its business operations.

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