

Ref: SEL/2024-25/015
April 25, 2024

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Set aside of the Order dated 22nd April, 2024 passed by the Hon'ble National Company Law Tribunal, Ahmedabad (Hon'ble NCLT) by the Hon'ble National Company Appellate Law Tribunal, Principal Bench, New Delhi (Hon'ble NCLAT) today (25th April, 2024).

Ref: (1) Our earlier letter vide Ref No. SEL/2024-25/14 dated 24th April, 2024.

This is with reference to our earlier announcement dated 24th April 2024 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Sadbhav Engineering Limited, wish to inform you that as per the communication received from the advocate on record the Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi ("NCLAT") vide its order dated 25th April 2024 has set aside an order dated 22nd April, 2024 passed by Hon'ble NCLT as the matter is mutually settled. Copy of the said communication from AOR is enclosed as Annexure-1.

Copy of the order will be submitted with the Stock Exchange as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as soon as the same is uploaded on the website.

Pursuant to setting aside of the said order, initiation of proceedings of Corporate Insolvency Resolution Process (CIRP) stands cancelled and Company ceases to be under Corporate Insolvency Resolution Process (CIRP).

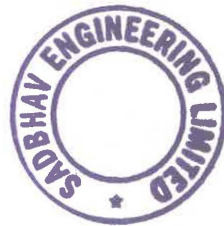
This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Limited

Shashin V. Patel
Chairman and Managing Director
DIN: 00048328



Sadbhav Engineering Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : info@sadbhav.co.in Web : www.sadbhav.co.in CIN : L45400GJ1988PLC011322

NCLAT Order - 25.04.2024 - Jatin Jitendra Thakkar v. SS Infra & Anr.

Rohan Talwar <rohan.talwar@aglaw.in>

Thu 4/25/2024 1:01 PM

To:Hardik Modi <Hardik.Modi@sadbhav.co.in>

Cc:Geetika Sharma <geetika.sharma@aglaw.in>

Re: MR. JATIN JITENDRA THAKKAR (EX-DIRECTOR OF SADBHAV ENGINEERING LIMITED) Vs S.S. INFRA & ANR. - COMPANY APPEAL (AT) (INS) No. 806 of 2024

Subject: Order dated 25.04.2024 passed by the Hon'ble NCLAT

Dear Sir,

The captioned Appeal challenges an Order dated 22.04.2024 passed by the Ld. NCLT, Ahmedabad by way of which an Application filed under Section 9 of the Insolvency and Bankruptcy Code, 2016 (CP(IB)/189/AHM/2021) by SS Infra was allowed and consequently, M/s Sadbhav Engineering Ltd. was admitted to Corporate Insolvency Resolution Process ("**CIRP**").

The captioned Appeal was listed today (25.04.2024) as item 6 before Court 1 of the Hon'ble National Company Law Appellate Tribunal, New Delhi ("**NCLAT**").

The Appellant was represented by Mr. Navin Pahwa, Sr. Adv., assisted by a team from Agarwal Law Associates. SS Infra as well as the Interim Resolution Professional were represented by Counsel.

The Hon'ble NCLAT was pleased to set-aside the Order passed by the Ld. NCLT, Ahmedabad on 22.04.2024, basis the settlement arrived at between the parties. Consequently, Sadbhav Engineering Ltd. is no longer under CIRP.

It was also directed that the cost of the Interim Resolution be paid, if not paid already.

We will send a copy of the Order as soon as it is uploaded.

FOR AGARWAL LAW ASSOCIATES
ADVOCATES FOR THE APPELLANT

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Rohan Talwar

Associate

Agarwal Law Associates

+91 9810306655

Mercantile House,

Ground Floor,

15, Kasturba Gandhi Marg,

New Delhi - 110001

Rohan Talwar

Advocate

Email: rohan.talwar@aglaw.in

Mobile: +919810306655 | **Phone:** 01142200000