

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

---

November 5, 2020

To,  
Corporate Service Department  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001, India

**Scrip Code: 512103**

Dear Sir/Madam,

**Sub: Proceedings of Extra Ordinary General Meeting of the Company held on 5<sup>th</sup> November, 2020.**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose herewith the copy of the Proceedings of the Extra Ordinary General Meeting of the members of the Company held on Thursday, 5<sup>th</sup> November, 2020 at the Registered Office of the Company at 11.00 a.m. at 9, Popat Bapa Shopping Centre, 2<sup>nd</sup> Floor, Station Road, Santacruz (West), Mumbai- 400 054 for your information and record.

Please take this letter on your record and disseminate the information under "Corporate Announcement Section" on your Exchange website.

Yours Faithfully,  
For **Nidhi Granites Limited**

**Rajkumar Thard**  
Chairperson  
DIN: 00659626  
Encl: As above

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

---

***Proceedings of the Extra Ordinary General Meeting of the Members of Nidhi Granites Limited held on Thursday 5<sup>th</sup> November, 2020 at 11.00 a.m.***

As per the Notice dated 5<sup>th</sup> October, 2020 the Extra Ordinary General Meeting (AGM) of the Company was held on Thursday, 5<sup>th</sup> November, 2020 at 11.00 a.m. at the Registered Office of the Company at 9, Popat Bapa Shopping Centre, 2<sup>nd</sup> Floor, Station Road, Santacruz (West), Mumbai -400 054.

The Directors and Members requested Mr. Rajkumar Thard to take the Chair.

The Chairperson welcomed the Members to the Extra Ordinary General Meeting(EOGM). He stated that as majority members desired the meeting was being convened physically. He also stated that none of the members had asked for facility for Video Conferencing.

A total of 18 Members attended the EGM as per the Members attendance Register.

The Chairperson introduced the Board Members present on the Dais to the Members of the Company and with the Permission of the Members the Notice duly circulated was taken as read. The Chairperson also informed about the directors who could not attend the meeting.

The Chairperson then addressed the Members and explained the business of the Meeting.

The Chairperson informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the remote e-voting facility through Central Depository Services (India) Limited to enable members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the EGM. The remote e-voting period commenced on 1<sup>st</sup> November, 2020 at 9.00 am and ended on 4<sup>th</sup> November, 2020 at 5.00 pm.

The Chairperson stated that the Board of Directors had appointed Mr. Nrupang B. Dholakia, Designated Partner of Dholakia and Associates LLP, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through Poll Paper at the EGM), for the resolution included in the Notice of EGM.

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

---

The Chairperson informed the members that following item is to be transacted at the meeting: -

## **SPECIAL BUSINESS:**

### **RE-CLASSIFICATION FROM PROMOTER CATEGORY TO PUBLIC CATEGORY**

**“RESOLVED THAT** pursuant to provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (‘Listing Regulations’) including any amendments made thereto or any other applicable provisions of Listing Regulations and other applicable laws, consent of the members of the Company be and is hereby accorded to reclassify Mr. Dattaprasad Kulkarni holding 19,180 Equity Shares of the Company constituting 2.56% and Mrs. Ophelia Rodrigues holding 8,550 Equity Shares of the Company constituting 1.14% of the issued and paid up share capital of the Company from “promoter category” to “Public category” subject to such terms and conditions as may be stipulated by the BSE Limited (Bombay Stock Exchange).

**RESOLVED FURTHER THAT** that the persons now categorized as Promoters and seeking re-classification shall not:

- i. together, hold more than ten percent of the total voting rights in the listed entity;
- ii. exercise control over the affairs of the listed entity directly or indirectly;
- iii. have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements
- iv. be represented on the board of directors (including not having a nominee director) of the listed entity;
- v. act as a key managerial person in the listed entity;
- vi. be a ‘willful defaulter’ as per the Reserve Bank of India Guidelines;
- vii. be a fugitive economic offender.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any Director of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution including filing of necessary forms and returns with the Ministry of Corporate Affairs, Stock Exchanges and other concerned authorities.”

# **NIDHI GRANITES LIMITED**

**CIN- L51900MH1981PLC025677**

---

As confirmed by the Chairperson of the Meeting, since most of the members present have cast their vote in Remote e-Voting and no other member wished to cast their vote by Poll, the Poll was not conducted by the Chairperson.

The Chairperson announced that the result of Remote e-voting shall be declared within 48 hours and will be displayed on the website of the Company, CDSL and BSE limited and would be available at the Registered Office of the Company.

The Chairperson thanked all the Members for their presence and support.

The Chairperson then declared the meeting as concluded at 11.15 a.m.

**For Nidhi Granites Limited**

**Rajkumar Thard**  
**Chairperson**  
**DIN: 00659626**

Date:- 5<sup>th</sup> November, 2020  
Place:- Mumbai