



AYM Syntex

THE STRENGTH WITHIN

May 7, 2022

To,

BSE Limited

Department of Corporate Services,
P. J. Towers, Dalal Street, Mumbai – 400 001
(Scrip Code-508933)

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex, Bandra
(E), Mumbai – 400 051
(Symbol : AYMSYNTEX)

Dear Sir/Madam,

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON SATURDAY, 7TH MAY 2022

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, 7th May 2022 has inter-alia, transacted the following items of the business:

1. Considered and approved Audited Financial Statements for the financial year ended on March 31, 2022
2. Considered and approved and the Audited Financial Results for the year ended March 31, 2022, as recommended by the Audit Committee.

Copy of the Audited Financial Results, Statutory Auditors Report is enclosed for your information and records. Same is also uploaded on the website of the Company www.aymsyntex.com.

Pursuant to Regulation 33(3)(d) of the SEBI Regulations, We confirm that the Statutory Auditors of the Company have expressed an unmodified opinion on the Audited Financial Results of the Company for the year ended on March 31, 2022.

3. Considered and approved the incorporation of a wholly owned subsidiary in the name as may be approved by the Ministry of Corporate Affairs, Government of India ("***AYM Textile Private Limited***"), as required under the New Production Linked Incentive (PLI) Scheme of GOI for textiles.
4. Board has subject to the approval of Shareholders, considered and approved the re-appointment of Mrs. Khushboo Mandawewala (DIN 06942156) as Whole Time Director of the Company for a period of 5 years w.e.f 29th July 2022 and fixing for her remuneration.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 along with the brief profile is given in **Annexure A** to this letter.

AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited

We hereby confirm that Mrs. Khushboo Mandawewala is not debarred from holding the office of director pursuant to any order of SEBI or any such authority.

5. The Board of Directors, on recommendation of the Audit Committee of the Company, has approved and recommended the re-appointment of M/s Price Waterhouse Chartered Accountants LLP (FRN 012754N / N500016), as the Statutory Auditors of the Company for a second term to hold the office for a further period of 5 years commencing from the conclusion of 39th Annual General Meeting till the conclusion of 44th Annual General Meeting of the Company, subject to approval of the shareholders of the Company. Brief profile of the Statutory Auditors is given in **Annexure B** to this letter.
6. Board has considered and approved the re-appointment of Mr. Hitesh Gupta, Practicing Company Secretary, as the Secretarial Auditors of the Company, for the financial year 2022-23.

The meeting of Board of Directors of the company commenced at 1.30 p.m and concluded at 4.28 p.m.

You are requested to take the same on record.

For AYM Syntex Limited

Ashitosh Sheth
Company Secretary
ACS: 25997

Annexure A

The details required under Regulation 30 of the Listing Regulations, 2015:

Name of the Director	Mrs. Khushboo Mandawewala
DIN	06942156
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mrs. Khushboo Mandawewala (DIN: 06942156), as Whole Time Director of the Company, pursuant to end of her current term, for a further period of five (5) years w.e.f 29 th July, 2022 till 28 st July 2027 (both days inclusive)
Date of appointment / cessation (as applicable) & term of appointment	Period of five (5) years w.e.f 29 th July, 2022 till 28 st July 2027 (both days inclusive).
Brief profile	<p>She has completed Bachelor of Engineering in Information Technology in July 20009 from D.J. Sanghvi College of Engineering with distinction.</p> <p>At present, she is Whole Time Director of the Company. She is the head of Human Resources and Administration department, Corporate Social Responsibility and is responsible for strategizing Company's CSR vision and optimum deployment of Company's human resources.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Yes. Mr. Rajesh Mandawewala, Chairman and Mr. Abhishek Mandawewala, Managing Director and CEO of the Company.

Annexure B

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company
Date of re-appointment and Term of re-appointment	M/s Price Waterhouse Chartered Accountants will hold office for period of 5 years commencing from the conclusion of 39th Annual General Meeting till the conclusion of 44th Annual General Meeting of the Company, subject to approval of the shareholders of the Company.
Brief Profile	Price Waterhouse Chartered Accountants LLP, (the "Firm") having a Firm Registration No. 012754N/ N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 1991 and was converted into a limited liability partnership in the year 2014. The registered office of the Firm is at Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002 and has ten branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14. Price Waterhouse & Affiliates is a network of eleven separate, distinct and independent Indian chartered accountant firms, each of which is registered with the Institute of Chartered Accountants of India. The Firm has more than 80 Assurance Partners as at April 1, 2022. It has a valid peer review certificate and audits various companies listed on stock exchanges in India.