

eClerx/SECD/SE/2022/098

September 23, 2022

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051
---	---

Scrip Code: **BSE - 532927**
NSE – ECLERX

Sub: Allotment of Equity Shares pursuant to Bonus Issue and Appointment of Trustee in relation to fractional entitlements

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform that the Stakeholders' Relationship Committee, pursuant to delegation of powers by the Board of Directors of the Company, through Circular Resolution passed on September 23, 2022, allotted 1,69,13,215 (One Crore Sixty Nine Lakhs Thirteen Thousand Two Hundred and Fifteen) (approximately) fully paid up Bonus Equity Shares of Rs. 10/- (Rupees Ten Only) each, in the proportion of One (1) Equity Share of Rs. 10/- (Rupees Ten Only) each for every Two (2) existing Equity Shares of Rs. 10/- each, to the eligible Members whose names appeared in the Register of Members/ List of Beneficial Owners as on September 22, 2022, i.e. Record Date fixed for this purpose. The said bonus shares would be credited/dispatched as soon possible within the statutory time limits.

Consequently, the paid-up Equity Share Capital of the Company stands increased from Rs. 33,82,64,290/- divided into 3,38,26,429 fully paid-up Equity Shares of Rs. 10/- each to Rs. 50,73,96,440/- divided into 5,07,39,644 fully paid-up Equity Shares of Rs. 10/- each.

We would further like to inform that the Members of the Stakeholders' Relationship Committee, by means of Circular Resolution passed on September 23, 2022, have also appointed Mr. Srinivasan Nadadhur, Chief Financial Officer of the Company as a Trustee to hold the consolidated fractional entitlements arising out of the said bonus issue on behalf of eligible shareholders in a fiduciary capacity which will then be sold at the prevailing market rate as soon as possible and net sale proceeds will be distributed among the eligible shareholders in proportion to their respective fractional entitlements.

This is for your information and records.

Thanking you,

Yours faithfully

For eClerx Services Limited



Pratik Bhanushali
Company Secretary and Compliance Officer
F8538