



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

January 31, 2024

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Board Meeting held on January 31, 2024

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Wednesday, January 31, 2024 at the Registered Office of the Company at G-1, 34/1, East Punjabi Bagh, New Delhi -110026, *inter-alia*, considered and approved;

1. Incorporation of Vikas Lifecare LLC

The Proposal to Incorporate Limited Liability Company (the LLC) in the Emirates of Dubai, United Arab Emirates under the name Vikas Lifecare LLC or any other name approved by the Department of Economic and Tourism, Dubai, UAE (the DET).

2. Changes in the Leadership of the Company

To enhance the level of corporate governance and professionalism across the organization, the Board in its today's meeting considered and approved a new corporate management structure for the Company.

On the basis of the recommendation of the Nomination and Remuneration Committee of the Company, and subject to the shareholder's approval, wherever stipulated, the following appointment/resigns, were approved:

Appointments:

- 1. Mr. Suresh Narayanan Menon** (DIN: 02943982) as an Additional Director (Category: Non-Executive Independent Director) of the Company with immediate effect i.e. January 31, 2024.
- 2. Mr. Amit Jindal** as Chief Executive Officer (CEO) of the Company with immediate effect i.e. January 31, 2024.
- 3. Mr. Kamal Ghildiyal** as Chief Operating Officer (COO) of the Company with immediate effect i.e. January 31, 2024.



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Cessation:

1. **Mr. Vijay Kumar Sharma (DIN: 08721833)** presently working as Whole Time Director & CEO of the company. He has stepped down from the position of CEO of the company with immediate effect January 31, 2024. He shall continue to hold the position of Whole Time Director of the Company.

Necessary disclosures in accordance with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure-I & Annexure-II.

Subsequent to change among the Board of Directors of the Company, the Board approved the new composition of the various Board Committees as detailed in *Annexure -III*.

We request you to kindly take the above information on record and oblige.

The Board meeting commenced at 02:25 P.M. and concluded at 04:00 P.M.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Enclosures :



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Annexure -I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: Vikas Lifecare LLC or any name approved by the Department of Economics and Tourism, UAE (the DET) Proposed Authorised Share Capital: AED 10,00,000 divided into 1000 shares of AED 1000 each. The Company shall own 1000 equity shares in the Target Entity (Subsidiary Co.) along with nominees. Turnover not applicable as the subsidiary is yet to be incorporated.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The Subsidiary Company once incorporated will be a related party of the Company. The shares of the subsidiary company shall be subscribed at arm’s length” price i.e. face value.
c)	Industry to which the entity being acquired belongs;	The proposed business activity of the LLC as follows (but may be amended or further business activities may be added in the process of the incorporation of LLC): Investment in Commercial Enterprises and Management or any other activities as may be approved by the DET.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Proposed subsidiary company shall carry out business in the field of Investment in Commercial Enterprises and Management or any other activities as may be approved by the DET.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f)	Indicative time period for completion of the acquisition;	Subject to requisite approval, it is expected to be completed by end of this Fiscal Year.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash/ Banking Channel
h)	Cost of acquisition or the price at which the shares are acquired;	The Company along with its nominees shall subscribe to 100% equity
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% equity shares shall be subscribed by the Company along with its nominees
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the company is yet to be incorporated



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Annexure -II

Appointment - Non-Executive Independent Director: Mr. Suresh Narayanan Menon

S.No	Particulars	Details
I.	<i>Name of Director</i>	Mr. Suresh Narayanan Menon
II.	<i>Reason for change viz. appointment, resignation, removal, death or otherwise</i>	Appointment
III.	<i>Date and term of appointment/ Cessation</i>	January 31, 2024
IV.	<i>Brief profile (in case of appointment);</i>	Mr. Suresh Narayanan Menon is a visionary leader with a proven track record of innovation, growth, and excellence in the entertainment industry. His dynamic leadership, strategic acumen, and creative prowess continue to leave a lasting impact on the Indian film, television, and media landscape. Mr. Suresh Narayanan Menon is Commerce Graduate and ICWAI Intermediate.
V.	<i>Disclosure of relationships between directors (in case of appointment of a director)</i>	No, Not related to any existing / New Director.
VI.	<i>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19</i>	Mr. Suresh Narayanan Menon is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
VII.	<i>Directorships held in other Companies</i>	2 (Two)

Appointment - Chief Executive Officer: Mr. Amit Jindal

S.No	Particulars	Details
I.	<i>Name of Director</i>	Mr. Amit Jindal
II.	<i>Reason for change viz. appointment, resignation, removal, death or otherwise</i>	Appointment
III.	<i>Date and term of appointment/ Cessation</i>	January 31, 2024
IV.	<i>Brief profile (in case of appointment);</i>	Mr. Amit Jindal holding PGDM in Finance & OPS, having diversified experience of over 15 years through varied business sectors. His expertise in business strategy and innovation will play a pivotal role in shaping the future of our organization.
V.	<i>Disclosure of relationships between directors (in case of appointment of a director)</i>	No, Not related to any existing / New Director.
VI.	<i>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19</i>	Not Applicable
VII.	<i>Directorships held in other Companies</i>	



V-Care

Appointment - Chief Operating Officer: Mr. Kamal Ghildiyal

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S.No	Particulars	Details
I.	Name of Director	Mr. Kamal Ghildiyal
II.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
III.	Date and term of appointment/ Cessation	January 31, 2024
IV.	Brief profile (in case of appointment);	Mr. Kamal Ghildiyal holding Masters in Business Administration, having 12 years of vast experience, brings operational and managerial expertise to the table. With a strong focus on efficiency, process optimization, and organizational development.
V.	Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing / New Director.
VI.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Not Applicable
VII.	Directorships held in other Companies	

Resignation of Mr. Vijay Kumar Sharma:

S.No.	Particulars	Details
I.	Name	Mr. Vijay Kumar Sharma
II.	Date of Resignation	January 31, 2024
III.	Reasons for change:	Resignation from the post of Chief Executive Officer of the Company. There are no other material reasons for resignation other than those mentioned in the resignation letter.
IV.	Brief Profile	Not Applicable
V.	Disclosure of relationship between directors (in case of appointment of a director)	
VI.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of the committee, if any	



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Annexure -III

New Composition of the Board:

S.No.	DIN	Name	Designation
1	09508137	Mr. Sundeep Kumar Dhawan	Managing Director
2	08721833	Mr. Vijay Kumar Sharma	Whole Time Director
3	08139239	Mr. Chandan Kumar	Director Finance & CFO
4	08709599	Ms. Richa Sharma	Non-Executive Independent Director
5	07215544	Mr. Anil Kumar	Non-Executive Independent Director
6	02943982	Mr. Suresh Narayanan Menon	Non-Executive Independent Director

New Composition of Audit Committee:

S.No.	DIN	Name	Designation
1	08709599	Ms. Richa Sharma	Chairperson
2	08721833	Mr. Vijay Kumar Sharma	Member
3	07215544	Mr. Anil Kumar	Member

New Composition of Nomination and Remuneration Committee:

S.No.	DIN	Name	Designation
1	08709599	Ms. Richa Sharma	Chairperson
2	07215544	Mr. Anil Kumar	Member
3	02943982	Mr. Suresh Narayanan Menon	Member

New Composition of Stakeholders Relationship Committee:

S.No.	DIN	Name	Designation
1	08709599	Ms. Richa Sharma	Chairperson
2	07215544	Mr. Anil Kumar	Member
3	09508137	Mr. Sundeep Kumar Dhawan	Member