

The Secretary,
M/s.BSE Ltd.,
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI - 400 001

Ref : KEL/SEC/BSE/2020-21.
Dated : 12th August, 2020.

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the quarter ended 30.06.2020.

Please find enclosed herewith the Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2020 along with the Limited Review Report dated 12th August, 2020 for the aforementioned quarter issued by M/s.Khimji Kunverji & Co. LLP., Mumbai for your reference and records.

We will publish the same in daily newspapers as per the provisions of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For KELTECH ENERGIES LTD.



SANTOSH L. CHOWGULE
MANAGING DIRECTOR

Encl : A/A.



KELTECH ENERGIES LIMITED
AN ISO 9001 & 14001, OHSAS 18001 CERTIFIED COMPANY



KELTECH ENERGIES LIMITED
 Regd. Office : Embassy Icon, 7th Floor,
 NO.3, Infantry Road, Bangalore-560 001
 CIN :L30007KA1977PLC031660

Un-audited Financial Results for the Quarter ended 30th June, 2020

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Un-audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)
1	Revenue from Operations	4,080.27	4,938.10	6,433.59	21,588.23
2	Other Income	11.20	9.85	9.18	38.86
3	Total Income (1+2)	4,091.47	4,947.95	6,442.77	21,627.09
4	Expenses:				
	(a) Cost of Materials Consumed	2,244.81	3,179.81	3,894.44	12,997.30
	(b) Purchase of stock-in-trade	161.42	300.19	260.12	1,014.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.17	50.39	81.56	(68.85)
	(d) Employees benefits expense	341.51	413.84	360.59	1,513.11
	(e) Finance Costs	46.63	70.97	50.96	244.40
	(f) Depreciation and amortisation expense	129.63	133.38	137.40	556.98
	(g) Other Expenses	893.95	1,246.31	1,230.16	4,747.37
	Total Expenses (4)	3,866.12	5,394.89	6,015.23	21,005.17
5	Profit/(Loss) before exceptional items and tax (3 - 4)	225.35	(446.94)	427.54	621.92
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	225.35	(446.94)	427.54	621.92
8	Income tax expense				
	i) Current tax	79.00	(89.06)	129.00	218.94
	ii) Deferred tax	(20.91)	(11.96)	0.06	(70.94)
	Total tax expense	58.09	(101.02)	129.06	148.00
9	Profit/(Loss) for the period (7 - 8)	167.26	(345.92)	298.48	473.92
10	Other Comprehensive Income				
	i) Remeasurements of post-employment to profit or loss	(10.00)	(47.78)	(5.00)	(62.78)
	ii) Income tax relating to these items	2.52	11.99	1.39	15.77
	Other comprehensive income for the period (net of tax) [10]	(7.48)	(35.79)	(3.61)	(47.01)
11	Total comprehensive income for the period (9 + 10)	159.78	(381.71)	294.87	426.91
12	Earning Per Share (EPS) (In Rs.)				
	Basic and diluted EPS	16.73	(34.59)	29.85	47.39



Notes:-

1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2020

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS,
ASSETS AND LIABILITIES


Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Un audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)
1	SEGMENT REVENUE				
	Gross Income from Operations				
	1) Explosives	3,465 14	4,243 00	5,304 98	17,815 01
	2) Perlite	439 39	600 45	915 07	2,780 46
	3) Other Operating Revenue (Un-allocable)	175 74	94 65	213 54	992.76
	TOTAL	4,080.27	4,938.10	6,433.59	21,588.23
	Less: Inter Segment Sales				
	1) Explosives				
	2) Perlite				
	Net Income from Operations	4,080.27	4,938.10	6,433.59	21,588.23
2	Segment Result before Tax and Interest				
	1) Explosives	207.69	(278.97)	327.29	298 33
	2) Perlite	(23 04)	(88 48)	77 55	60 77
	Total	184.65	(367.45)	404.84	359.10
	Less: (i) Interest	30 35	42.99	35 13	169.02
	Add : (i) Un-allocable Income	71.05	(36.50)	57 83	431.84
	Total Profit before tax	225 35	(446 94)	427.54	621.92
3	Segment Assets				
	1) Explosives	8,238 08	8,957 24	8,435 55	8,957 24
	2) Perlite	2,481.92	2,558 03	2,605 69	2,558 03
	3) Un-allocable Assets	2,001.00	1,680 96	2,226 42	1,680 96
	Total Segment Assets	12,721.00	13,196.23	13,267.66	13,196.23
4	Segment Liabilities				
	1) Explosives	2,947.89	3,376.54	4,058 69	3,376 54
	2) Perlite	413 88	479.10	758.70	479.10
	3) Un-allocable Liabilities	2,982.29	3,123 43	2,335.02	3,123.43
	Total Segment Liabilities	6,344.06	6,979.07	7,152.41	6,979.07

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2020 and are subjected to Limited Review by the Statutory Auditors.

3. The Company had shut-down plants following nationwide lockdown which was announced by the Government of India in view of COVID-19. From April, 2020, operations at plants had commenced in a phased manner taking into account directives from various Government authorities. The Company's total revenue from operations and profit for the current quarter were impacted due to the lock-down. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.

4. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED



Managing Director

Place : Bangalore
Date : 12th August, 2020



Khimji Kunverji & Co LLP

Chartered Accountants

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Keltech Energies Limited

To
Board of Directors,
Keltech Energies Limited

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Keltech Energies Limited ('the Company') for the quarter ended June 30, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the three months period ended 31 March 2020 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. Attention is drawn to Note 3 of the quarterly financial results which describes the impact of COVID-19 Pandemic on the financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.

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Chartered Accountants

Other Matter

6. Due to lockdown, imposed by the Government, to restrict the spread of COVID-19, the processes of quarterly limited review were carried out from remote locations i.e. from other than the office/plant of the Company, based on the data/details or financial information remitted by the management through digital medium. Our report is not modified in respect of this matter.

For Khimji Kunverji & Co LLP
Chartered Accountants
FRN: 105146W/W-100621



Hasmukh B Dedhia
Partner
Membership No: F-033494

UDIN: 20033494AAAAHX4046
Place: Mumbai
Date: August 12, 2020



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