

19th December, 2023

Scrip Code : ANSALAPI
National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Reg.: Outcome of the 01st Meeting of Committee of Creditors for 'Serene Residency Group Housing Project' situated at Sector ETA II, Greater Noida held on the 15th December, 2023.

Ref: (i) Intimation dated 07th December, 2023 for the 01st Meeting of the Committee of Creditors of the Company for 'Serene Residency Group Housing Project', Sector ETA II, Greater Noida.

(ii) Disclosure under Regulation 30 of SEBI Listing Regulations, 2015 as amended.

(iii) Initiation of Corporate Insolvency Resolution Process (CIRP) against "Serene Residency Group Housing Project" of the Company at Sector ETA II, Greater Noida, Uttar Pradesh.

Dear Sir/Madam,

With reference to the captioned matter and pursuant to the compliance of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find below the outcome of the 01st Meeting of Committee of Creditors (COC), for "Serene Residency Group Housing Project" situated at Sector ETA II, Greater Noida, (through audio-visual means): -

COC meeting held on 15.12.2023 (Voting end date: 18th December, 2023)

Item nos.	Agenda items of COC meeting held on 15.12.2023	Outcome
1.	Updating on the activities undertaken by the IRP upon occupying the office of the project of Corporate Debtor	Noted by the COC members
2.	Discussing the appointment and fees of Authorized Representative of Class of Creditor in accordance with Regulation 16A of IBBI (Insolvency Resolution Process of Corporate Person) (CIRP Regulation)	Noted by the COC members
3.	Taking note on the Constitution of the Committee of Creditors (CoC) and list of Creditor filed to the hon'ble National Company Law Tribunal ("NCLT")	Noted by the COC members
4.	Discussion on the tentative timeline for conducted the CIRP as per Regulation 40A of CIRP Regulation	Noted by the COC members

Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 OHSAS 18001 : 2007)

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

Tel.: 23353550, 66302268 / 69 / 70 / 72

Website: www.ansalapi.com

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5.	Discussion the appointment of IRP as Resolution Professional ("RP") and fixation of his fees.	Noted by the COC members
6.	Discussion on the appointment of Minerva Resolution as Insolvency Resolution Professional ("IPE")	Noted by the COC members
7.	Discussion on the Appointment of Registered Valuers and fixation of their fees	Noted by the COC members
8.	Discussion on the appointment of Legal Retainers and fixation of their fees	Noted by the COC members
9.	Discussion on the cost budget of the process including going concern expenses.	Noted by the COC members
10.	Discussion on the engagement of the security Guard at Project Site	Noted by the COC members
11.	Discussion on the Operation of Bank account and maximum debt limit.	Noted by the COC members
12.	Discussion on the Related Party Transaction and take decision on the same in the event of fund inflow and outflow	Noted by the COC members
13.	Discussion on the setup of New website related to the CIRP Process	Noted by the COC members
14.	Discussion on the shorter Notice for calling the CoC meeting	Noted by the COC members
15.	Discussion on the continuation of the project employee during CIRP period who were discontinued by Ansal Properties and Infrastructure Limited.	Noted by the COC members
16.	Approval of fees to be payable to the Authorised Representative of class of creditors in accordance with Regulation 16A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulations, 2016	Approved by the CoC Members
17.	Ratification of expenses incurred by the IRP from the date of commencement of corporate insolvency resolution process till the date of the meeting	Approved by the CoC Members
18.	Approval for appointment of IRP as a Resolution Professional of the Corporate Debtor	Approved by the CoC Members
19.	Approval for fixation of fees to be payable to Resolution Professional during the CIRP period	Approved by the CoC Members
20.	Approval for fixation of the performance linked incentive to be paid to the Resolution Professional for timely resolution	Not Passed (the secured FC with more than 66% vote has requested to defer this agenda, abstained this time, accordingly this item shall be introduced in future CoC meeting)
21.	Approval for fixation of the performance linked incentive to be paid to Resolution Professional for value maximization	Not Passed



		(the secured FC with more than 66% vote has requested to defer this agenda, abstained this time, accordingly this item shall be introduced in future CoC meeting)
22.	Approval of the appointment Minerva Resolutions Professional (IPE) and fee payable to them.	Approved by the CoC Members
23.	Approval of the appointment of Registered Valuers and fee Payable to them	Approved by the CoC Members
24.	Approval of the appointment of the Legal Retainers for the CIRP and fees payable to them.	Approved by the CoC Members
25.	Approval of the cost budget to be incurred during the CIRP	Not Passed (the secured FC with more than 66% vote has requested to defer this agenda, abstained this time, accordingly this item shall be introduced in future CoC meeting)
26.	Approval of the appointment of the Security Guard agency for the project site	Approved by the CoC Members
27.	Approval of the engagement of Facility Management service provider for the site	Approved by the CoC Members
28.	Approval of the limit of debit transaction from the bank account of Project Corporate Debtor	Approved by the CoC Members
29.	Approval of the Related Party Transaction and take decision on the same in the event of fund inflow and outflow	Not Passed (the secured FC with more than 66% vote has requested to defer this agenda, abstained this time, accordingly this item shall be introduced in future CoC meeting)
30.	Approval of the cost of setup and maintenance of website of Project Corporate Debtor	Approved by the CoC Members
31.	Approval of the RP to hold future meetings of the CoC at shorter notice of not less than 48 hours	Approved by the CoC Members
32.	Approval of the continuation of the project employee who have been discontinued by Ansal Properties and Infrastructure Limited and their salary to be paid.	Approved by the CoC Members

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33.	Approval of the Invitation for Expression of Interest in Form -G, Detailed Expression of Interest, and cost of publication of Form G	Approved by the CoC Members
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This is for your information and record please.

Thanking you,

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**



(Abdul Sami)



**General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135**

*Neelika
Appr*

Note: Ansal Properties and Infrastructure Limited was admitted into Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016, vide Order no (IB)-330(ND)2021 dated the 16.11.2022 passed by the Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench. Thereafter, Shri Ashwani Kumar Singla was appointed as Interim Resolution Professional (IRP) on the 16.11.2022 by NCLT. IRP is managing the affairs of Fernhill Project, Gurgaon of the Company consequent to NCLAT order dated 13.01.2023.

Shri Navneet Kumar Gupta was appointed as an IRP on 20.10.2023 by NCLT qua "Serene Residency Group Housing Project", Sector ETA -II Greater Noida, of the Company.