

June 26, 2020

National Stock Exchange of India Ltd.
 Exchange Plaza, 5th Floor

Plot No. C/1, G Block; Bandra (East)

Mumbai 400 051

NSE Scrip Code: RADIOCITY

ISIN: INE919I01024

2. BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street; Fort Mumbai 400 001

BSE Scrip Code: 540366

ISIN: INE919I01024

Dear Sirs,

Sub: Press Release titled "Radio City Spreads Positivity and Supports Local Businesses with Two New Initiatives"

In compliance with Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the above mentioned press release issued by the Company, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Thanking you

Yours faithfully

For Music Broadcast Limited

Chirag Bagadia

Company Secretary and Compliance Officer

Encl: as above











Radio City Spreads Positivity and Supports Local Businesses with Two New Initiatives

Radio City, Launches Rag Rag Mein Positivity Campaign and Radio City Bazaar campaign to spread positivity and support homegrown businesses

Mumbai: 26th June 2020: Taking forward the ethos of 'atma-nirbharta' propagated by Mahatma Gandhi and now reiterated by Prime Minister Narendra Modi, Radio City, India's leading radio network, has launched a novel initiative of Radio City Bazaar, which aims to turn the spotlight onto industrious homegrown businesses to give them a credible platform to build awareness about their business propositions. Through this initiative, Radio City stations across the nation have been giving an opportunity for these businesses to talk about their offerings on-air and reach out to a diverse set of audience.

Through Rag Rag Mein Positivity campaign, Radio City will proactively air positive stories on air through their shows across the nation, giving citizens hope that this phase shall pass soon. The conversations across the channel would be hopeful with the RJs being factual and informative but not bordering on negative sensationalism. Additionally, Radio City in Maharashtra has initiated positivity pill segment, wherein the RJs across the station have been sharing positive stories and information to keep the listener's mood entertaining and happy. Radio City's RJ Salil, Archana, Ginnie, and all breakfast show RJs across south are sharing positive stories along with tips and tricks for physical and mental wellbeing amidst these tough times.

Mr. Kartik Kalla, Chief Creative Officer, Radio City said, "Radio City has always been at the forefront to utilise the power and reach of radio to connect with its audience and bring a positive change in the society. We are happy to launch Radio City Bazaar, a movement to provide much needed support and impetus to homegrown businesses and ensure we are all vocal for local. With this campaign, Radio City aims to provide necessary help to enable the growth of local businesses to propagate the spirit of entrepreneurship. The Rag Rag Mein Positivity campaign is another initiative that's very close to our hearts. With immense negativity being spread across the country, we are going against the tide to not only spread positivity but also proactively find information-led positive angles in an otherwise challenging situation. This is our endeavour to motivate and instill hope in our listeners to keep up their spirit and strive for a more hopeful future together."

One brilliant story that highlights the power of radio and the ethos of *Rag Rag Mein Positivity* is that of a missing *Dada ji*. A caller in Lucknow informed Radio City RJ about his 95-year old grandfather, who is an Alzheimers patient and was missing for 3 days. The Dada ji could only remember his name and his native village Pinahat in Agra. Within just 3 hours of receiving the



call, Radio City made an announcement and was able to locate him. The team connected with the ISBT and UPSRTC bus stations to check his travel route from Lucknow to Agra and based on the description shared on-air, the senior citizen was identified by a restaurant manager. Another great example is of the fundraiser initiative 'Dabbewale ka Dabba Bharo' which encouraged Mumbaikars to come together and donate wholeheartedly for their beloved Dabbawalas, to support them through these tough times. Since the initiation of the fundraiser in April, Radio City has witnessed Mumbaikars pour their love and support towards the dabbawalas and has successfully collected approx. INR 20 lakh rupees towards the cause.

Radio City, over the years has been the nation's positive voice. Through, Radio City Bazaar and Rag Rag Mein Positivity, the radio network continues to stay committed and responsible in spreading happiness, hope and positivity amongst the listeners, society and the nation.

About Radio City:

Radio City, a part of Music Broadcast Limited (MBL) is a subsidiary of Jagran Prakashan Ltd. Being the first FM radio broadcaster in India and with over 18 years of expertise in the radio industry, Radio City has consistently been the number one radio station in Bengaluru and Mumbai with 24.5% and 15.4% average listenership share respectively. (Source: RAM Data, TG: 12+ Period: Week 1, 2013 to Week 11, 2020). Radio City Delhi ranks #2 with 13.5% average listenership share (Source: RAM Data, TG: 12+ Period: Week 1, 2019 to Week 11, 2020).

Music Broadcast Limited currently has 39 stations across 12 states, comprising 62% of the country's FM population. Radio City reaches out to over 69 million listeners in 34 cities covered by AZ Research 2019 (Source: AZ Research Report). The network provides terrestrial programming along with 17 other web-stations, through its digital interface, www.radiocity.in.

Radio City has spearheaded the evolution of FM radio by offering content that is unique, path-breaking and invokes city passion amongst listeners with its brand philosophy of "Rag Rag Mein Daude City". The network introduced humour and the concept of agony aunt on radio with Babber Sher and Love Guru respectively. It also initiated Radio City Freedom Awards, a platform to recognize independent music and provided a launch pad to budding singers with Radio City Super Singer, the first singing talent hunt on radio.

Radio City bagged 85 awards across national and international platforms like Golden Mikes, India Radio Forum, New York awards, ACEF awards etc. in FY 2019-2020. Radio City has consistently featured for the 7th time in 'India's Best Companies to Work For' study conducted by Great Place to Work Institute. Radio City has also been recognized in 'India's Best Workplaces for Women – 2019' and has ranked amongst the Top 75 organizations on the list. In 2020, Radio City ranked 4th in 'Best Large Workplaces in Asia', according to the GPTW survey.



For Media Queries: Ms. Varsha Ojha / Ms. Mitali Jathar

Email: varshao@myradiocity.com / mitalij@myradiocity.com / mitalij@myradiocity.com /



Music Broadcast Limited

CIN: L64200MH1999PLC137729

Ms. Sangeetha Kabadi

Email: sangeethak@myradiocity.com

Mr. Jimmy Oza

Email: jimmyo@myradiocity.com

$SGA \underline{^{Strategic\ Growth\ Advisors}}$

Strategic Growth Advisors Pvt. Ltd

CIN: U74140MH2010PTC204285

Ms. Payal Dave

Email: payal.dave@sgapl.net

Mr. Jigar Kavaiya

Email: jigar.kavaiya@sgapl.net