

GANESHA ECOVERSE LIMITED

(FORMERLY KNOWN AS SVP HOUSING LIMITED)

CIN: L13114DL2003PLC118413

Registered Office & Works: P3-211, Second Floor, Central Square,

20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006

E-mail: sandeephi@hotmail.com, Tel. No. +91 9415108158

To

Date: 01/09/2023

The Manager

Listing Department

BSE Limited - SME

P.J. Towers

Dalal Street, Mumbai-400001

Scrip Code: 539041

Scrip ID: SVPHOUSING

Sub: Annual Report for the FY-2022-23 along with Notice of 20th Annual General Meeting

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Annual Report for the Financial Year 2022-23 along with the Notice of 20th Annual General Meeting of the Company scheduled to be held on Thursday, September 28, 2023 at 1:00 P.M. (IST) to transact the business as set out in the Notice.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully

For Ganesha Ecoverse Limited
(formerly Known as SVP Housing Limited)

(Neha Gajwani)
Company Secretary-cum-Compliance Officer
Encl: As above

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NOTICE

NOTICE is hereby given that the **20th ANNUAL GENERAL MEETING** of the Members of **GANESHA ECOVERSE LIMITED** will be held on **Thursday, the 28th day of September, 2023 at 1:00 P.M.** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mr. Vishnu Dutt Khandelwal (DIN: 00383507), who retires by rotation and being eligible, offers himself for re-appointment.
3. **To appoint M/s Rajiv Mehrotra and Associates, Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration and in this regard to consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 139, 141 & 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactments thereof for the time being in force) and based on the recommendations of the Audit Committee and the Board of Directors, M/s Rajiv Mehrotra and Associates, Chartered Accountants (ICAI Firm Registration No. 002253C), be and are hereby appointed as Statutory Auditors of the Company for a term of 5 (five) consecutive years to hold office from the conclusion of this Annual General Meeting of the Company till the conclusion of the 25th Annual General Meeting of the Company and that the Auditors be paid such remuneration as may be fixed by the Board of Directors of the Company on recommendations of the Audit Committee.”

SPECIAL BUSINESS:

4. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force),

the new set of Articles of Association of the Company, a copy of which is available for inspection by the Members, be and is hereby approved and adopted in substitution and to the entire exclusion of the existing Articles of Association of the Company.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to perform and execute all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto.”

5. TO INCREASE THE LIMIT TO MAKE INVESTMENTS OR TO GIVE LOANS, GUARANTEES OR PROVIDE SECURITIES TO ANY PERSON OR OTHER BODY CORPORATES.

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provision, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and subject to all other requisite approvals, sanctions, permissions, if required from any authority and subject to such conditions as may be prescribed by any of the concerned Authorities, the consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board" which expression shall include its duly authorized Committee or any individual Director):

- a) to invest / acquire from time to time by way of subscription, purchase, conversion or otherwise Equity Shares, Preference Shares, Debentures (whether convertible or non-convertible) or any other financial instruments of one or more Bodies Corporate;
- b) to give from time to time any loan or loans to any Body or Bodies Corporate;
- c) to give from time to time any guarantee(s) and / or provide any security, in connection with any loan(s) made, by any other person(s) to, or to any other person(s) by, any Body Corporate;

notwithstanding the fact that such loan / guarantee / investment to be so given, provided or made together with the loans / guarantees / investments already given, provided or made may exceed sixty percent of the aggregate of the Paid-up Share Capital, free reserves and securities premium account of the Company or one hundred percent of its free reserves and securities premium account, whichever is more.”

“RESOLVED FURTHER THAT in addition to the above, the Board of the Company be and is hereby authorized to make investments, give loans and/ or provide guarantee(s)/security to other bodies corporate or other persons and entities provided that the aggregate of the investments made, loans given and security/ guarantee(s) provided shall not at any time exceed Rs. 100,00,00,000/- (Rupees One Hundred Crore only).”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to determine the actual sum or sums to be loaned to and / or guaranteed or invested in the Equity Share Capital or Preference Share Capital or other securities of the said Bodies Corporate out of the above limit and to determine the time and manner of making such loans and / or providing guarantees/

security or making such investments and generally to deal with and decide all or any matter arising out of or incidental to the same and to do all such acts, deeds, matters and things for giving effect to this resolution including any change(s), amendment(s) or modification(s) as it may in its absolute discretion deem fit and proper.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board / Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limit up to which such investments / loans / guarantees, that may be made or given, as may be determined by the Board or the Committee thereof, including with the power to transfer / dispose of the investments so made, from time to time, and generally to deal with and decide all or any matter arising out of or incidental to the same and the Board / Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to making such investments, loans and / or providing guarantee or security and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.”

6. TO ACCORD CONSENT FOR PAYMENT OF ADVANCE FEE BY MEMBERS FOR DELIVERY OF DOCUMENTS THROUGH A PARTICULAR MODE OF SERVICES

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to provisions of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules prescribed there under, whereby a document may be served on any member by the company by sending it to him by post or by registered post or by speed post or by courier or by delivering to his office or address, or by such electronic or other mode as may be prescribed, the consent of the Company be and is hereby accorded to charge from the member the fee in advance equivalent to the estimated actual expenses of delivery of the documents, pursuant to any request made by the member for delivery of such document to him, through a particular mode of services mentioned above provided such request along with requisite fee has been duly received by the Company at least one week in advance of the dispatch of document by the Company and that no such request shall be entertained by the Company post the dispatch of such document by the Company to the member.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any Director or Key Managerial Personnel of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds, matters and things as may be necessary, proper or desirable or expedient to give effect to the above resolution.”

Date: 29TH August, 2023

By Order of the Board

**Registered Office: P3-211, Second Floor,
Central square
20, Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi -110006**

**(Neha Gajwani)
Company Secretary**

NOTES:

1. The Ministry of Corporate Affairs (“MCA”) has, vide its circular dated December 28, 2022, read together with circulars dated May 5, 2020, April 13, 2020 and April 8, 2020 (collectively referred to as “MCA Circulars”), permitted convening the Annual General Meeting (“AGM” / “Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 (“the Act”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the **14/59, 801, Sangeeta Apartment, Civil Lines, Kanpur-208001**.
2. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map are not annexed to this Notice.
3. Participation of members through VC / OAVM shall be counted for the purpose of reckoning the quorum of the AGM under Section 103 of the Act.
4. A Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of Special Business under Item Nos. 4 to 6 and a disclosure (forming part of the said statements) pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) in respect of Item No. 3 are annexed hereto.
5. Corporate members are requested to send scanned copy (PDF/JPG Format) of a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend the AGM through VC / OAVM and vote on its behalf through e-voting/ remote e-voting. The said resolution be sent to the Company at ganeshacoverse@gmail.com with a copy marked to Bssdelhi@bigshareonline.com and to the Scrutinizer at sajnanihemant09@gmail.com.
6. The Register of Members and Share Transfer books of the Company shall remain closed from **Friday, 22nd September, 2023 to Thursday, 28th September, 2023** (both days inclusive).
7. In compliance with MCA Circulars and SEBI Circulars dated 5th January, 2023, 13th May, 2022 and 12th May, 2020 (collectively referred to as “SEBI Circulars”) the Annual Report for F.Y. 2022-23 comprising of Financial Statements (including Board’s Report, Auditors’ report or other documents required to be attached therewith) and Notice of 20th AGM are being sent only through electronic mode to the Members whose e-mail address is registered with the Company or the Depository Participant(s).
8. The Notice of AGM along with Annual Report for F.Y. 2022-23, is available on the website of the Company at www.ganeshacoverse.com, on the website of Stock Exchange i.e., BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.
9. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sending a duly signed request letter

to the **Company's Registrar and Share Transfer Agent (RTA), M/s. Bigshare Services Private Limited** at Bssdelhi@bigshareonline.com mentioning their folio no., name of shareholder, address and email id along with a self-attested copy of PAN card.

Further, to support "Green Initiative", members are requested to provide their Email ID for service of documents through electronic mode in future.

10. Members holding shares in dematerialized mode are requested to register / update their email addresses with their Depository Participant(s).
11. SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2023/37 dated March 16, 2023 has mandated the furnishing of PAN, nomination, contact details, bank account details and specimen signatures, by all the holders of physical securities of the Company. Folios wherein any one of the above cited details are not available **on or after October 1, 2023, shall be frozen by the Company's RTA**. Therefore, the Members holding shares in physical form are hereby requested to kindly furnish the above details in the formats/ forms prescribed by SEBI which are available on the Company's website at www.ganeshacoverse.com.
12. Members holding Shares in identical order of names in more than one folio are requested to write to the Company's Registrar & Share Transfer Agents, M/s. Bigshare Services Private Limited, enclosing the Share Certificates for consolidation of their holdings into one folio.
13. The Equity Shares of the Company are compulsorily tradable in demat form. The Equity Shares of the Company have been assigned **ISIN INE369Q01017**.

As per Regulation 40 of the SEBI Listing Regulations, securities of listed companies can be transferred only in demat form. It is also mandated that transmission or transposition of securities of listed companies held in physical form shall be effected only in demat mode. In view of this as also to eliminate all risks associated with physical shares, members holding shares in physical form are urged to have their shares dematerialized. The procedure for dematerialization of shares is available at our website: www.ganeshacoverse.com.

14. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
15. Relevant documents as required by law and referred to in the Notice shall be available for inspection through electronic mode. Members may write to the Company on ganesaecoverse@gmail.com for inspection of said documents and the same will also be available for inspection by the members during the AGM, upon Log-in at NSDL e-Voting system at www.evoting.nsdl.com.
16. Members desirous of obtaining any information/ clarification concerning the Accounts and operations of the Company may send their query so as to reach the Company at least seven days before the Annual General Meeting, so that the desired information may be made available at the Annual General Meeting, if the Chairman permits to do so.
17. As per the provisions of Section 72 of the Companies Act, 2013 and circulars issued by SEBI, the facility for making nomination is available for the Members in respect of the shares held by them. Members holding shares in physical form and who have not yet registered their nomination are required to register the same by submitting **Form No. SH-13** with the Company or its RTA. The

format of SH-13 can be downloaded from Company's website at www.ganeshhaecoverse.com. The Members holding shares in demat mode are requested to submit their nomination mandate with their Depository Participant.

18. Non- Resident Indian Members are requested to inform immediately:

- a) Change in their residential status on return to India for permanent settlement.
- b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier, to Company's Registrar & Share Transfer Agent, M/s. Bigshare Services Private Limited, in case of shares held in physical form and to respective Depository Participant, in case of shares held in Demat form.

19. INSTRUCTIONS FOR REMOTE E-VOTING AND E-VOTING AT THE AGM:

In terms of the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, applicable Secretarial Standards, Regulation 44 of the SEBI Listing Regulations and MCA & SEBI Circulars, **the Company is pleased to provide remote e-voting facility to its Members in respect of the business to be transacted at the AGM and facility of casting vote through e-voting system during the AGM to the Members participating in the AGM.** Necessary arrangements have been made by the Company with NSDL for providing facility of voting through remote e-Voting, participation in the AGM through VC/OAVM facility and e-Voting during the AGM.

Members may cast their votes remotely, using an electronic voting system on the dates mentioned herein below ("remote e-Voting"). Further, the facility for voting through electronic voting system will also be made available at the Meeting and members attending the Meeting who have not cast their vote(s) by remote e-Voting will be able to vote at the Meeting.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting: From 9:00 A.M. on 25th September, 2023

End of remote e-voting : Up to 5:00 P.M. on 27th September, 2023

The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by NSDL upon expiry of aforesaid period.

The Cut-off date for the purpose of remote e-voting and e-voting at the Annual General Meeting is Thursday, September 21, 2023.

Instructions relating to the process and manner for voting electronically are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are given below:

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI Circular dated 9th December, 2020 on e-voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and DP. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"><li data-bbox="662 695 1419 1226">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL name and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & e-voting during the Meeting.<li data-bbox="662 1272 1419 1419">2. If your are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<li data-bbox="662 1465 1419 1875">3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL website wherein you can see e-Voting page. Click on company name or e-Voting service

provider name i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & e-voting during the Meeting.

4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Existing users who have opted for Easi/Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.
2. After successful login of Easi/Easiest the user will also be able to see the e-Voting Menu. The Menu will have links of **e-voting service provider i.e. NSDL**. Click on NSDL to cast your vote.
3. If the user is not registered for Easi/ Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>.
4. Alternatively, the user can directly access e-Voting page by providing demat account number and PAN from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and e-mail as recorded in the demat account. After successful authentication, user will be provided link for the respective ESP i.e NSDL where the e-Voting is in progress.

<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<ol style="list-style-type: none"> 1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. 2. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/ CDSL depository website after successful authentication, wherein you can see e-Voting feature. 3. Click on company name or e-Voting service provider name i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & e-voting during the meeting.
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Note: Members who are unable to retrieve User ID/ Password are advised to use Forgot User ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode:

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call Toll Free no.: 1800 1020 990 or 1800 22 44 30</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or call 022-23058738 or 022-23058542-43</p>

B. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<ol style="list-style-type: none"> 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. 2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for the shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of Beneficiary ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow instructions mentioned below in this notice.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Click on "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, read & agree to "Terms and Conditions" by selecting on the check box.
8. Now, click on the "Login" button.
9. Then the Home page of e-Voting will open.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this Notice:

a) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to ganesaecoverse@gmail.com.

b) In case shares are held in demat mode, please provide DPID- CLIENT ID (16 digit DPID + CLIENT ID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to ganesaecoverse@gmail.com If you are an Individual Shareholder holding shares in demat mode, you are requested to refer to the login method explained at **Step 1 A) Login method for e-Voting and joining virtual meeting for Individual Shareholders holding securities in demat mode.**

c) Alternatively, Shareholder/Members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

d) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Details on Step 2 is given below:

How to cast your vote electronically and join Annual General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of Ganesha Ecoverse Limited to cast your vote during remote e-voting period or during the Annual General Meeting.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on any resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders/ Corporate Members (i.e. other than individuals, HUF, NRI etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority Letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to

vote, to the Scrutinizer through e-mail to sajnanihemant09@gmail.com with a copy marked to Company at ganesaecoverse@gmail.com and to NSDL at evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 or 1800 22 44 30 or send a request at evoting@nsdl.co.in.
4. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
5. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
6. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
7. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

20. INSTRUCTIONS FOR ATTENDING THE AGM THROUGH VC/OAVM:

1. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include Large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
2. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may gain access by following the process mentioned in **Step 1: Log-in to NSDL e-Voting system**. After successful login, Members should click on the “VC/OAVM link” placed under “Join General Meeting” menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of the Company is displayed.
3. Members are encouraged to join the Meeting through Laptops for better experience. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Members who would like to express their views/ask questions at the AGM with regard to any matter to be placed at the AGM, need to register themselves as a speaker and may send their questions by sending their request from registered e-mail id- mentioning their name, DP ID and Client ID / Folio number and mobile number, so as to reach the Company's email address ganesaecoverse@gmail.com at least 48 hours in advance before the start of the AGM. The same will be replied by the Company suitably.
6. Only those Members who have registered themselves as a speaker shall be allowed to express their views/ ask questions during the AGM, depending upon the availability of time.
7. The Company reserves the right to restrict the number of speakers at the AGM.

21. OTHER INSTRUCTIONS:

1. Members who have cast their vote by remote e-voting prior to the Meeting, may also attend the Meeting, but shall not be entitled to cast their vote again. Once a vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast vote again.
2. The voting rights of the shareholders (for voting through remote e-voting or e-voting at AGM) shall be in proportion to their shares of the paid-up equity share capital of the Company as on 21st September, 2023 (i.e. the "Cut-Off Date").
3. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.
4. Any person holding shares in physical form and non-individual Shareholders, who acquires shares of the Company and becomes members of the Company after **25th August 2023 i.e. BENPOS date** considered for dispatch of the notice and holding shares as on the cut-off date i.e. 21st September, 2023, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in./](mailto:evoting@nsdl.co.in/) to Company at ganesaecoverse@gmail.com / its RTA at Bssdelhi@bigshareonline.com. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset your password by using "Forgot User Details/ Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on Toll Free No. 1800 1020 990 and 1800 22 44 30.
5. In case of Individual Shareholders holding shares in demat mode who acquire shares of the Company after **25th August 2023** BENPOS date and are holding shares as on the Cut-off Date i.e. 21st September, 2023, may follow steps mentioned in the Notice of the AGM under "**Step 1: Log-in to NSDL e-Voting system**".

6. Mr. Hemant Kumar Sajani, Practising Company Secretary (Fellow Membership No. 7348 and Certificate of Practice No.-14214) has been appointed as the Scrutinizer to scrutinize the e-voting process (remote e-voting and e-voting at AGM), in a fair and transparent manner and the Scrutinizer has given his consent for appointment.
7. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those members who are present at the AGM through VC/ OAVM but have not cast their votes by availing the remote e-voting facility.
8. The Scrutinizer shall after the conclusion of voting at the AGM, will scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman or any other person authorized by him, within 2 working days of conclusion of the meeting. The result declared along with the consolidated Scrutinizer's Report will be placed on the website of the Company: ganesaecoverse@gmail.com and on the website of NSDL at www.evoting.nsdl.com. The result will simultaneously be communicated to the stock exchange i.e BSE Limited.
9. As required under SEBI Listing Regulations and Secretarial Standards-2 on General Meetings, the relevant details in respect of director seeking re-appointment under Item No. 2 of this Notice are as below:

Particulars	Item No. 02
Name of Director	Mr. Vishnu Dutt Khandelwal
DIN	00383507
Category of Director	Non-Executive Director
Date of Birth (Age in Years)	06/03/1949 (74)
Date of first appointment of Board	May 12, 2023
Brief Resume	Mr. Vishnu Dutt Khandelwal is a master's in commerce from Seth G.B. Poddar College, Nawalgarh, Rajasthan. He is having experience of over 50 years in trading of different types of Textile Yarns. He also has rich experience in the field of Marketing and Financial Management. He has been associated with M/s. Ganesha Ecosphere Limited, a public limited listed company, since the inception and was appointed as Executive Vice-Chairman of Company in 2008. He is responsible for overseeing marketing and business development of the Company.
Qualifications	M.Com.
No. of Years of Experience	50 years

Nature of expertise in specific areas	Having a rich experience in the field of Marketing and Financial Management
Terms and Conditions of Appointment	As per the nomination, remuneration and board diversity policy of the Company.
Details of Remuneration sought to be paid	No remuneration is proposed to be paid except payment of sitting fee as may be approved by the Board from time to time.
Last Remuneration drawn	Not Applicable
Shareholding in the Company including as Beneficial owner	75000 Equity Shares of Rs. 10/- each.
Disclosure of Relationship between Directors inter-se	Mr. Vishnu Dutt Khandelwal is father of Mr. Sandeep Khandelwal, Managing Director of the Company.
Relationship with Manager and other Key Managerial Personnel of Company	As above.
No. of Board Meetings attended during the year (from the date of appointment)	3
Directorships held in other companies	Ganesha Ecosphere Limited
Membership/Chairmanships of Committees of other Companies	<p>➤ Ganesha Ecosphere Limited</p> <ol style="list-style-type: none"> 1. Audit Committee - Member 2. Stakeholders Relationship Committee- Member 3. Risk Management Committee- Member 4. Corporate Social Responsibility Committee- Member
Listed entities from which the Director has resigned in the past three years	NIL

ANNEXURE TO NOTICE

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND DISCLOSURE PURSUANT TO REGULATION 36 OF THE SEBI LISTING REGULATIONS

Item No. 3:

During the year 2022-23, M/s. KPMC & Associates, Chartered Accountants (FRN-05359C), tendered their resignation as the statutory auditors of the Company and to fill the casual vacancy caused by such resignation, M/s. VAPS & Company, Chartered Accountants (FRN- 003612N), were appointed as the statutory auditors of the Company to hold office until the conclusion of this Annual General Meeting of the Company, pursuant to the provisions of Section 139 of the Companies Act, 2013 (the Act) and Rules made thereunder.

Based on the recommendations of the Audit Committee, the Board of Directors at their meeting held on August 29, 2023 have recommended for approval of the Members the appointment of M/s. Rajiv Mehrotra & Associates, Chartered Accountants, Kanpur, as Statutory Auditors of the Company, in place of M/s. VAPS & Company, to hold office for a term of 5 (five) consecutive years from the conclusion of the 20th Annual General Meeting until the conclusion of the 25th Annual General Meeting to be held in the year 2028.

M/s. Rajiv Mehrotra & Associates is registered with the Institute of Chartered Accountants of India (ICAI) vide Registration No. 002253C and is a peer reviewed audit firm. The Firm operates from its office in Kanpur and provides a bouquet of innovative and client oriented services with a dedicated team of strong and experienced professionals.

The Company has received a written consent from M/s. Rajiv Mehrotra & Associates for their proposed appointment in the Company along with a certificate that they satisfy the criteria provided under Section 141 of the Companies Act, 2013 and that their appointment, if made, shall be in accordance with the applicable provisions of the Act and rules framed thereunder.

The remuneration proposed to be paid to M/s. Rajiv Mehrotra & Associates for audit services for the financial year 2023-24 is ₹1.80 Lakh (Rupees One Lakh Eighty Thousand only) plus applicable taxes, travelling/ conveyance and out of pocket expenses, as may be incurred, in connection with the audit. The Audit Committee proposed the remuneration considering various parameters like audit experience, market standing of the firm, clientele served, etc. The Board of Directors and the Audit Committee are authorised to vary the terms including revision to the fees commensurate with the efforts, in discussion with the Statutory Auditors. For the subsequent years, the remuneration will be determined by the Board of Directors from time to time based on the recommendations of the Audit Committee and in consultation with the Statutory Auditors. Besides the audit services, the Company may also obtain from the Statutory Auditors certifications under various statutory regulations and other permissible non-audit services as may be required from time to time, for which they will be remunerated separately on mutually agreed terms.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 3 of the Notice.

The Board recommends the Ordinary Resolution set out at Item no. 3 of this Notice for approval of the Members.

Item No. 4:

Members are aware that the regulatory provisions have undergone comprehensive changes consequent to the Companies Act, 2013 ('the Act') being notified. Further, the Act has also been amended several times post its notification. The existing Articles of Association ("AoA") of the Company contain several regulations that are not aligned with the provisions of the Act, therefore, it is considered prudent to amend the AOA of the Company to make them consistent and aligned with the provisions of the Act and the Rules framed thereunder.

The consent of the Members by way of Special Resolution is required for approval and adoption of new Articles of Association in terms of the provisions of Section 14 of the Act. Accordingly, the Board of Directors of the Company at their meeting held on 29th August, 2023, approved the adoption of the new set of Articles of Association of the Company in substitution and to the entire exclusion of the existing Articles of Association, subject to the approval of members of the Company.

The proposed Articles of Association of the Company will be available for inspection by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such Articles of Association can visit the Company's website www.ganeshacoverse.com or obtain a copy by sending an e-mail to ganeshacoverse@gmail.com

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 4 of the Notice.

Item No. 5:

As per the provisions of Section 186 read with the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013, no Company shall directly or indirectly, without obtaining prior approval by means of special resolution passed at a general meeting, give any loan to any person or other body corporate, give any guarantee or provide any security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise the securities of any other body corporate exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

The Company in the course of its business may make any loans, investments or give guarantees or provide any securities to other Bodies Corporate or other persons and entities, which may exceed the ceiling as prescribed under the Companies Act, 2013.

With a view to empower the Board of Directors of the Company to make such loans, investments or give guarantees or provide securities from time to time, it is proposed to have enabling approval from the Members up to an aggregate amount not exceeding Rs. 100,00,00,000/- (Rupees One Hundred Crore only).

The Board of Directors of your Company accordingly recommends the Resolution as set out in Item No. 5 of the Notice for the approval of Members of the Company as Special Resolution.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution except to the extent of their Shareholding in the Company and the Companies in connection therewith any such Loans, Investments may be made or guarantee or security may be provided in which they or their relatives are interested as Directors or Shareholders.

Item No. 6:

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by post or by registered post or by speed post or by courier or by delivering to his office or address, or by such electronic or other mode as may be prescribed. Further, a member may request for delivery of any document through a particular mode, for which he shall pay such fees in advance as may be determined by the company in its annual general meeting.

Accordingly, the Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the shareholders.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 6 of the Notice.

All the documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection of the members during the AGM, upon Log-in at NSDL e-Voting system at www.evoting.nsdl.com

Date: 29th August, 2023

By Order of the Board

**Registered Office: P3-211, Second Floor,
Central square
20, Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi -110006**

**(Neha Gajwani)
Company Secretary**

GANESHA ECOVERSE LIMITED

(FORMERLY KNOWN AS SVP HOUSING LIMITED)

ANNUAL REPORT FOR FINANCIAL YEAR 2022-23

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- Management Discussion & Analysis Report
- Directors' Report
- Auditors' Report
- Financial Statements

GANESHA ECOVERSE LIMITED

(FORMERLY KNOWN AS SVP HOUSING LIMITED)

CIN: L13114DL2003PLC118413

**Registered Office & Works: P3-211, Second Floor, Central Square,
20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006**

E-mail: sandeepi@hotmail.com, Tel. No. +91 9415108158

NOTICE

NOTICE is hereby given that the **20th ANNUAL GENERAL MEETING** of the Members of **GANESHA ECOVERSE LIMITED** will be held on **Thursday, the 28th day of September, 2023 at 1:00 P.M.** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mr. Vishnu Dutt Khandelwal (DIN: 00383507), who retires by rotation and being eligible, offers himself for re-appointment.
3. **To appoint M/s Rajiv Mehrotra and Associates, Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration and in this regard to consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 139, 141 & 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactments thereof for the time being in force) and based on the recommendations of the Audit Committee and the Board of Directors, M/s Rajiv Mehrotra and Associates, Chartered Accountants (ICAI Firm Registration No. 002253C), be and are hereby appointed as Statutory Auditors of the Company for a term of 5 (five) consecutive years to hold office from the conclusion of this Annual General Meeting of the Company till the conclusion of the 25th Annual General Meeting of the Company and that the Auditors be paid such remuneration as may be fixed by the Board of Directors of the Company on recommendations of the Audit Committee.”

SPECIAL BUSINESS:

4. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force),

the new set of Articles of Association of the Company, a copy of which is available for inspection by the Members, be and is hereby approved and adopted in substitution and to the entire exclusion of the existing Articles of Association of the Company.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to perform and execute all such acts, deeds, matters and things, as may be deemed necessary, proper or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto.”

5. TO INCREASE THE LIMIT TO MAKE INVESTMENTS OR TO GIVE LOANS, GUARANTEES OR PROVIDE SECURITIES TO ANY PERSON OR OTHER BODY CORPORATES.

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provision, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and subject to all other requisite approvals, sanctions, permissions, if required from any authority and subject to such conditions as may be prescribed by any of the concerned Authorities, the consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board" which expression shall include its duly authorized Committee or any individual Director):

- a) to invest / acquire from time to time by way of subscription, purchase, conversion or otherwise Equity Shares, Preference Shares, Debentures (whether convertible or non-convertible) or any other financial instruments of one or more Bodies Corporate;
- b) to give from time to time any loan or loans to any Body or Bodies Corporate;
- c) to give from time to time any guarantee(s) and / or provide any security, in connection with any loan(s) made, by any other person(s) to, or to any other person(s) by, any Body Corporate;

notwithstanding the fact that such loan / guarantee / investment to be so given, provided or made together with the loans / guarantees / investments already given, provided or made may exceed sixty percent of the aggregate of the Paid-up Share Capital, free reserves and securities premium account of the Company or one hundred percent of its free reserves and securities premium account, whichever is more.”

“RESOLVED FURTHER THAT in addition to the above, the Board of the Company be and is hereby authorized to make investments, give loans and/ or provide guarantee(s)/security to other bodies corporate or other persons and entities provided that the aggregate of the investments made, loans given and security/ guarantee(s) provided shall not at any time exceed Rs. 100,00,00,000/- (Rupees One Hundred Crore only).”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to determine the actual sum or sums to be loaned to and / or guaranteed or invested in the Equity Share Capital or Preference Share Capital or other securities of the said Bodies Corporate out of the above limit and to determine the time and manner of making such loans and / or providing guarantees/

security or making such investments and generally to deal with and decide all or any matter arising out of or incidental to the same and to do all such acts, deeds, matters and things for giving effect to this resolution including any change(s), amendment(s) or modification(s) as it may in its absolute discretion deem fit and proper.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board / Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit including the terms and conditions within the above limit up to which such investments / loans / guarantees, that may be made or given, as may be determined by the Board or the Committee thereof, including with the power to transfer / dispose of the investments so made, from time to time, and generally to deal with and decide all or any matter arising out of or incidental to the same and the Board / Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard to making such investments, loans and / or providing guarantee or security and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.”

6. TO ACCORD CONSENT FOR PAYMENT OF ADVANCE FEE BY MEMBERS FOR DELIVERY OF DOCUMENTS THROUGH A PARTICULAR MODE OF SERVICES

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to provisions of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules prescribed there under, whereby a document may be served on any member by the company by sending it to him by post or by registered post or by speed post or by courier or by delivering to his office or address, or by such electronic or other mode as may be prescribed, the consent of the Company be and is hereby accorded to charge from the member the fee in advance equivalent to the estimated actual expenses of delivery of the documents, pursuant to any request made by the member for delivery of such document to him, through a particular mode of services mentioned above provided such request along with requisite fee has been duly received by the Company at least one week in advance of the dispatch of document by the Company and that no such request shall be entertained by the Company post the dispatch of such document by the Company to the member.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any Director or Key Managerial Personnel of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds, matters and things as may be necessary, proper or desirable or expedient to give effect to the above resolution.”

Date: 29TH August, 2023

By Order of the Board

**Registered Office: P3-211, Second Floor,
Central square
20, Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi -110006**

**(Neha Gajwani)
Company Secretary**

NOTES:

1. The Ministry of Corporate Affairs (“MCA”) has, vide its circular dated December 28, 2022, read together with circulars dated May 5, 2020, April 13, 2020 and April 8, 2020 (collectively referred to as “MCA Circulars”), permitted convening the Annual General Meeting (“AGM” / “Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 (“the Act”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the **14/59, 801, Sangeeta Apartment, Civil.Lines, Kanpur-208001**.
2. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map are not annexed to this Notice.
3. Participation of members through VC / OAVM shall be counted for the purpose of reckoning the quorum of the AGM under Section 103 of the Act.
4. A Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of Special Business under Item Nos. 4 to 6 and a disclosure (forming part of the said statements) pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) in respect of Item No. 3 are annexed hereto.
5. Corporate members are requested to send scanned copy (PDF/JPG Format) of a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend the AGM through VC / OAVM and vote on its behalf through e-voting/ remote e-voting. The said resolution be sent to the Company at ganeshacoverse@gmail.com with a copy marked to Bssdelhi@bigshareonline.com and to the Scrutinizer at sajnanihemant09@gmail.com.
6. The Register of Members and Share Transfer books of the Company shall remain closed from **Friday, 22nd September, 2023 to Thursday, 28th September, 2023** (both days inclusive).
7. In compliance with MCA Circulars and SEBI Circulars dated 5th January, 2023, 13th May, 2022 and 12th May, 2020 (collectively referred to as “SEBI Circulars”) the Annual Report for F.Y. 2022-23 comprising of Financial Statements (including Board’s Report, Auditors’ report or other documents required to be attached therewith) and Notice of 20th AGM are being sent only through electronic mode to the Members whose e-mail address is registered with the Company or the Depository Participant(s).
8. The Notice of AGM along with Annual Report for F.Y. 2022-23, is available on the website of the Company at www.ganeshacoverse.com, on the website of Stock Exchange i.e., BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.
9. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sending a duly signed request letter

to the **Company's Registrar and Share Transfer Agent (RTA), M/s. Bigshare Services Private Limited** at Bssdelhi@bigshareonline.com mentioning their folio no., name of shareholder, address and email id along with a self-attested copy of PAN card.

Further, to support "Green Initiative", members are requested to provide their Email ID for service of documents through electronic mode in future.

10. Members holding shares in dematerialized mode are requested to register / update their email addresses with their Depository Participant(s).
11. SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2023/37 dated March 16, 2023 has mandated the furnishing of PAN, nomination, contact details, bank account details and specimen signatures, by all the holders of physical securities of the Company. Folios wherein any one of the above cited details are not available **on or after October 1, 2023, shall be frozen by the Company's RTA**. Therefore, the Members holding shares in physical form are hereby requested to kindly furnish the above details in the formats/ forms prescribed by SEBI which are available on the Company's website at www.ganeshacoverse.com.
12. Members holding Shares in identical order of names in more than one folio are requested to write to the Company's Registrar & Share Transfer Agents, M/s. Bigshare Services Private Limited, enclosing the Share Certificates for consolidation of their holdings into one folio.
13. The Equity Shares of the Company are compulsorily tradable in demat form. The Equity Shares of the Company have been assigned **ISIN INE369Q01017**.

As per Regulation 40 of the SEBI Listing Regulations, securities of listed companies can be transferred only in demat form. It is also mandated that transmission or transposition of securities of listed companies held in physical form shall be effected only in demat mode. In view of this as also to eliminate all risks associated with physical shares, members holding shares in physical form are urged to have their shares dematerialized. The procedure for dematerialization of shares is available at our website: www.ganeshacoverse.com.

14. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
15. Relevant documents as required by law and referred to in the Notice shall be available for inspection through electronic mode. Members may write to the Company on ganesaecoverse@gmail.com for inspection of said documents and the same will also be available for inspection by the members during the AGM, upon Log-in at NSDL e-Voting system at www.evoting.nsdl.com.
16. Members desirous of obtaining any information/ clarification concerning the Accounts and operations of the Company may send their query so as to reach the Company at least seven days before the Annual General Meeting, so that the desired information may be made available at the Annual General Meeting, if the Chairman permits to do so.
17. As per the provisions of Section 72 of the Companies Act, 2013 and circulars issued by SEBI, the facility for making nomination is available for the Members in respect of the shares held by them. Members holding shares in physical form and who have not yet registered their nomination are required to register the same by submitting **Form No. SH-13** with the Company or its RTA. The

format of SH-13 can be downloaded from Company's website at www.ganeshhaecoverse.com. The Members holding shares in demat mode are requested to submit their nomination mandate with their Depository Participant.

18. Non- Resident Indian Members are requested to inform immediately:

- a) Change in their residential status on return to India for permanent settlement.
- b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier, to Company's Registrar & Share Transfer Agent, M/s. Bigshare Services Private Limited, in case of shares held in physical form and to respective Depository Participant, in case of shares held in Demat form.

19. INSTRUCTIONS FOR REMOTE E-VOTING AND E-VOTING AT THE AGM:

In terms of the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, applicable Secretarial Standards, Regulation 44 of the SEBI Listing Regulations and MCA & SEBI Circulars, **the Company is pleased to provide remote e-voting facility to its Members in respect of the business to be transacted at the AGM and facility of casting vote through e-voting system during the AGM to the Members participating in the AGM.** Necessary arrangements have been made by the Company with NSDL for providing facility of voting through remote e-Voting, participation in the AGM through VC/OAVM facility and e-Voting during the AGM.

Members may cast their votes remotely, using an electronic voting system on the dates mentioned herein below ("remote e-Voting"). Further, the facility for voting through electronic voting system will also be made available at the Meeting and members attending the Meeting who have not cast their vote(s) by remote e-Voting will be able to vote at the Meeting.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting: From 9:00 A.M. on 25th September, 2023

End of remote e-voting : Up to 5:00 P.M. on 27th September, 2023

The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by NSDL upon expiry of aforesaid period.

The Cut-off date for the purpose of remote e-voting and e-voting at the Annual General Meeting is Thursday, September 21, 2023.

Instructions relating to the process and manner for voting electronically are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>




Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are given below:

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI Circular dated 9th December, 2020 on e-voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and DP. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"><li data-bbox="662 695 1419 1226">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL name and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & e-voting during the Meeting.<li data-bbox="662 1272 1419 1419">2. If your are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<li data-bbox="662 1465 1419 1877">3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL website wherein you can see e-Voting page. Click on company name or e-Voting service

	<p>provider name i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & e-voting during the Meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div data-bbox="805 520 1308 831" style="text-align: center;"> <p>NSDL Mobile App is available on</p>    </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi/Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will also be able to see the e-Voting Menu. The Menu will have links of e-voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/ Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. Alternatively, the user can directly access e-Voting page by providing demat account number and PAN from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and e-mail as recorded in the demat account. After successful authentication, user will be provided link for the respective ESP i.e NSDL where the e-Voting is in progress.

<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<ol style="list-style-type: none"> 1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. 2. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/ CDSL depository website after successful authentication, wherein you can see e-Voting feature. 3. Click on company name or e-Voting service provider name i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & e-voting during the meeting.
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Note: Members who are unable to retrieve User ID/ Password are advised to use Forgot User ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode:

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call Toll Free no.: 1800 1020 990 or 1800 22 44 30</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or call 022-23058738 or 022-23058542-43</p>

B. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<ol style="list-style-type: none"> 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. 2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for the shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of Beneficiary ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow instructions mentioned below in this notice.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Click on "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, read & agree to "Terms and Conditions" by selecting on the check box.
8. Now, click on the "Login" button.
9. Then the Home page of e-Voting will open.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this Notice:

a) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to ganesaecoverse@gmail.com.

b) In case shares are held in demat mode, please provide DPID- CLIENT ID (16 digit DPID + CLIENT ID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to ganesaecoverse@gmail.com If you are an Individual Shareholder holding shares in demat mode, you are requested to refer to the login method explained at **Step 1 A) Login method for e-Voting and joining virtual meeting for Individual Shareholders holding securities in demat mode.**

c) Alternatively, Shareholder/Members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

d) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Details on Step 2 is given below:

How to cast your vote electronically and join Annual General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of Ganesha Ecoverse Limited to cast your vote during remote e-voting period or during the Annual General Meeting.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on any resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders/ Corporate Members (i.e. other than individuals, HUF, NRI etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority Letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to

vote, to the Scrutinizer through e-mail to sajnanihemant09@gmail.com with a copy marked to Company at ganesaecoverse@gmail.com and to NSDL at evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 or 1800 22 44 30 or send a request at evoting@nsdl.co.in.
4. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
5. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
6. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
7. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

20. INSTRUCTIONS FOR ATTENDING THE AGM THROUGH VC/OAVM:

1. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include Large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
2. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may gain access by following the process mentioned in **Step 1: Log-in to NSDL e-Voting system**. After successful login, Members should click on the “VC/OAVM link” placed under “Join General Meeting” menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of the Company is displayed.
3. Members are encouraged to join the Meeting through Laptops for better experience. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Members who would like to express their views/ask questions at the AGM with regard to any matter to be placed at the AGM, need to register themselves as a speaker and may send their questions by sending their request from registered e-mail id- mentioning their name, DP ID and Client ID / Folio number and mobile number, so as to reach the Company's email address ganesaecoverse@gmail.com at least 48 hours in advance before the start of the AGM. The same will be replied by the Company suitably.
6. Only those Members who have registered themselves as a speaker shall be allowed to express their views/ ask questions during the AGM, depending upon the availability of time.
7. The Company reserves the right to restrict the number of speakers at the AGM.

21. OTHER INSTRUCTIONS:

1. Members who have cast their vote by remote e-voting prior to the Meeting, may also attend the Meeting, but shall not be entitled to cast their vote again. Once a vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast vote again.
2. The voting rights of the shareholders (for voting through remote e-voting or e-voting at AGM) shall be in proportion to their shares of the paid-up equity share capital of the Company as on 21st September, 2023 (i.e. the "Cut-Off Date").
3. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.
4. Any person holding shares in physical form and non-individual Shareholders, who acquires shares of the Company and becomes members of the Company after **25th August 2023 i.e. BENPOS date** considered for dispatch of the notice and holding shares as on the cut-off date i.e. 21st September, 2023, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in./](mailto:evoting@nsdl.co.in/) to Company at ganesaecoverse@gmail.com / its RTA at Bssdelhi@bigshareonline.com. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset your password by using "Forgot User Details/ Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on Toll Free No. 1800 1020 990 and 1800 22 44 30.
5. In case of Individual Shareholders holding shares in demat mode who acquire shares of the Company after **25th August 2023** BENPOS date and are holding shares as on the Cut-off Date i.e. 21st September, 2023, may follow steps mentioned in the Notice of the AGM under "**Step 1: Log-in to NSDL e-Voting system**".

6. Mr. Hemant Kumar Sajani, Practising Company Secretary (Fellow Membership No. 7348 and Certificate of Practice No.-14214) has been appointed as the Scrutinizer to scrutinize the e-voting process (remote e-voting and e-voting at AGM), in a fair and transparent manner and the Scrutinizer has given his consent for appointment.
7. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those members who are present at the AGM through VC/ OAVM but have not cast their votes by availing the remote e-voting facility.
8. The Scrutinizer shall after the conclusion of voting at the AGM, will scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman or any other person authorized by him, within 2 working days of conclusion of the meeting. The result declared along with the consolidated Scrutinizer's Report will be placed on the website of the Company: ganesaecoverse@gmail.com and on the website of NSDL at www.evoting.nsdl.com. The result will simultaneously be communicated to the stock exchange i.e BSE Limited.
9. As required under SEBI Listing Regulations and Secretarial Standards-2 on General Meetings, the relevant details in respect of director seeking re-appointment under Item No. 2 of this Notice are as below:

Particulars	Item No. 02
Name of Director	Mr. Vishnu Dutt Khandelwal
DIN	00383507
Category of Director	Non-Executive Director
Date of Birth (Age in Years)	06/03/1949 (74)
Date of first appointment of Board	May 12, 2023
Brief Resume	Mr. Vishnu Dutt Khandelwal is a master's in commerce from Seth G.B. Poddar College, Nawalgarh, Rajasthan. He is having experience of over 50 years in trading of different types of Textile Yarns. He also has rich experience in the field of Marketing and Financial Management. He has been associated with M/s. Ganesha Ecosphere Limited, a public limited listed company, since the inception and was appointed as Executive Vice-Chairman of Company in 2008. He is responsible for overseeing marketing and business development of the Company.
Qualifications	M.Com.
No. of Years of Experience	50 years

Nature of expertise in specific areas	Having a rich experience in the field of Marketing and Financial Management
Terms and Conditions of Appointment	As per the nomination, remuneration and board diversity policy of the Company.
Details of Remuneration sought to be paid	No remuneration is proposed to be paid except payment of sitting fee as may be approved by the Board from time to time.
Last Remuneration drawn	Not Applicable
Shareholding in the Company including as Beneficial owner	75000 Equity Shares of Rs. 10/- each.
Disclosure of Relationship between Directors inter-se	Mr. Vishnu Dutt Khandelwal is father of Mr. Sandeep Khandelwal, Managing Director of the Company.
Relationship with Manager and other Key Managerial Personnel of Company	As above.
No. of Board Meetings attended during the year (from the date of appointment)	3
Directorships held in other companies	Ganesha Ecosphere Limited
Membership/Chairmanships of Committees of other Companies	<p>➤ Ganesha Ecosphere Limited</p> <ol style="list-style-type: none"> 1. Audit Committee - Member 2. Stakeholders Relationship Committee- Member 3. Risk Management Committee- Member 4. Corporate Social Responsibility Committee- Member
Listed entities from which the Director has resigned in the past three years	NIL

ANNEXURE TO NOTICE

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND DISCLOSURE PURSUANT TO REGULATION 36 OF THE SEBI LISTING REGULATIONS

Item No. 3:

During the year 2022-23, M/s. KPMC & Associates, Chartered Accountants (FRN-05359C), tendered their resignation as the statutory auditors of the Company and to fill the casual vacancy caused by such resignation, M/s. VAPS & Company, Chartered Accountants (FRN- 003612N), were appointed as the statutory auditors of the Company to hold office until the conclusion of this Annual General Meeting of the Company, pursuant to the provisions of Section 139 of the Companies Act, 2013 (the Act) and Rules made thereunder.

Based on the recommendations of the Audit Committee, the Board of Directors at their meeting held on August 29, 2023 have recommended for approval of the Members the appointment of M/s. Rajiv Mehrotra & Associates, Chartered Accountants, Kanpur, as Statutory Auditors of the Company, in place of M/s. VAPS & Company, to hold office for a term of 5 (five) consecutive years from the conclusion of the 20th Annual General Meeting until the conclusion of the 25th Annual General Meeting to be held in the year 2028.

M/s. Rajiv Mehrotra & Associates is registered with the Institute of Chartered Accountants of India (ICAI) vide Registration No. 002253C and is a peer reviewed audit firm. The Firm operates from its office in Kanpur and provides a bouquet of innovative and client oriented services with a dedicated team of strong and experienced professionals.

The Company has received a written consent from M/s. Rajiv Mehrotra & Associates for their proposed appointment in the Company along with a certificate that they satisfy the criteria provided under Section 141 of the Companies Act, 2013 and that their appointment, if made, shall be in accordance with the applicable provisions of the Act and rules framed thereunder.

The remuneration proposed to be paid to M/s. Rajiv Mehrotra & Associates for audit services for the financial year 2023-24 is ₹1.80 Lakh (Rupees One Lakh Eighty Thousand only) plus applicable taxes, travelling/ conveyance and out of pocket expenses, as may be incurred, in connection with the audit. The Audit Committee proposed the remuneration considering various parameters like audit experience, market standing of the firm, clientele served, etc. The Board of Directors and the Audit Committee are authorised to vary the terms including revision to the fees commensurate with the efforts, in discussion with the Statutory Auditors. For the subsequent years, the remuneration will be determined by the Board of Directors from time to time based on the recommendations of the Audit Committee and in consultation with the Statutory Auditors. Besides the audit services, the Company may also obtain from the Statutory Auditors certifications under various statutory regulations and other permissible non-audit services as may be required from time to time, for which they will be remunerated separately on mutually agreed terms.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 3 of the Notice.

The Board recommends the Ordinary Resolution set out at Item no. 3 of this Notice for approval of the Members.

Item No. 4:

Members are aware that the regulatory provisions have undergone comprehensive changes consequent to the Companies Act, 2013 ('the Act') being notified. Further, the Act has also been amended several times post its notification. The existing Articles of Association ("AoA") of the Company contain several regulations that are not aligned with the provisions of the Act, therefore, it is considered prudent to amend the AOA of the Company to make them consistent and aligned with the provisions of the Act and the Rules framed thereunder.

The consent of the Members by way of Special Resolution is required for approval and adoption of new Articles of Association in terms of the provisions of Section 14 of the Act. Accordingly, the Board of Directors of the Company at their meeting held on 29th August, 2023, approved the adoption of the new set of Articles of Association of the Company in substitution and to the entire exclusion of the existing Articles of Association, subject to the approval of members of the Company.

The proposed Articles of Association of the Company will be available for inspection by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such Articles of Association can visit the Company's website www.ganeshacoverse.com or obtain a copy by sending an e-mail to ganeshacoverse@gmail.com

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 4 of the Notice.

Item No. 5:

As per the provisions of Section 186 read with the Rules framed thereunder and other applicable provisions, if any, of the Companies Act, 2013, no Company shall directly or indirectly, without obtaining prior approval by means of special resolution passed at a general meeting, give any loan to any person or other body corporate, give any guarantee or provide any security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise the securities of any other body corporate exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

The Company in the course of its business may make any loans, investments or give guarantees or provide any securities to other Bodies Corporate or other persons and entities, which may exceed the ceiling as prescribed under the Companies Act, 2013.

With a view to empower the Board of Directors of the Company to make such loans, investments or give guarantees or provide securities from time to time, it is proposed to have enabling approval from the Members up to an aggregate amount not exceeding Rs. 100,00,00,000/- (Rupees One Hundred Crore only).

The Board of Directors of your Company accordingly recommends the Resolution as set out in Item No. 5 of the Notice for the approval of Members of the Company as Special Resolution.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution except to the extent of their Shareholding in the Company and the Companies in connection therewith any such Loans, Investments may be made or guarantee or security may be provided in which they or their relatives are interested as Directors or Shareholders.

Item No. 6:

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by post or by registered post or by speed post or by courier or by delivering to his office or address, or by such electronic or other mode as may be prescribed. Further, a member may request for delivery of any document through a particular mode, for which he shall pay such fees in advance as may be determined by the company in its annual general meeting.

Accordingly, the Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the shareholders.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 6 of the Notice.

All the documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection of the members during the AGM, upon Log-in at NSDL e-Voting system at www.evoting.nsdl.com

Date: 29th August, 2023

By Order of the Board

**Registered Office: P3-211, Second Floor,
Central square
20, Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi -110006**

**(Neha Gajwani)
Company Secretary**

Management discussion and analysis

Global economy

Overview: The global economic growth was estimated at a slower rate of 3.4% in 2022, compared to 5.9% in 2021 (which was on a smaller base of 2020 on account of the pandemic effect). The relatively slow global growth of 2022 was marked by the Russian invasion of Ukraine, unprecedented inflation, pandemic-induced slowdown in China, higher interest rates, global liquidity squeeze and quantitative tightening by the US Federal Reserve.

The challenges of 2022 translated into moderated spending, disrupted trade and increased energy costs. Global inflation was 8.7% in 2022, among the highest in decades. US consumer prices increased about 6.5% in 2022, the highest in four decades. The Federal Reserve raised its benchmark interest rate to its highest in 15 years. The result is that the world ended in 2022 concerned that the following year would be slower.

Outlook: The global economy is expected to grow 2.8% in 2023, influenced by the ongoing Russia-Ukraine conflict. Despite these challenges, there are positive elements within the global economic landscape. Approximately 70% of the global economy demonstrates resilience, with no major financial distress observed in large emerging economies. Driven by these positive factors, global inflation is likely to be still relatively high at 4.3% in 2024. Interestingly, even as the global economy is projected to grow less than 3% for the next five years, India and China are projected to account for half the global growth (*Source: IMF*).

Indian economy

Overview: India's economic growth was 7.2% in FY 2022-23. India emerged as the second fastest-growing G20 economy in FY 2022-23. India overtook UK to become the fifth-largest global economy. India surpassed China to become the world's most populous nation (*Source: IMF, World Bank*)

As India's domestic demand remained steady amidst a global slowdown, import growth in FY23 was estimated at 16.5% to \$714 billion as against \$613 billion in FY22. India's merchandise exports were up 6% to \$447 billion. India's total exports (merchandise and services) grew 14 percent to a record of \$775 billion and is expected to touch \$900 billion in FY2023-24. India's current account deficit, a crucial indicator of the country's balance of payments position, was US\$67 billion or 2% of GDP. India's fiscal deficit was in nominal terms at ~ Rs 17.55 lakh crore, which is 6.4% of the country's GDP for the year ending March 31, 2023.

India's headline foreign direct investment (FDI) numbers rose to a record \$84.8 billion in FY2021-22, However, during the fiscal year 2022-23, the country experienced a 16% decrease in foreign direct investment (FDI) inflows, amounting to \$71 billion on a gross basis. This decline can be attributed to the unfavourable global economic conditions and stands as the first contraction in FDI in the past ten years.

Outlook: There are green shoots of economic revival, marked by an increase in rural growth during the last quarter and an appreciable decline in consumer price index inflation to less than 5 percent in April 2023. India is expected to grow around 6-6.5 percent in FY2024, catalysed in no small measure by the government's 35% capital expenditure. The growth could also be driven by broad-based credit expansion, better capacity utilisation and improving trade deficit. Headline and core inflation could trend down.

Growth drivers

Rising population: In April 2023, India has overtaken China as the world's most populous country with a population of 1.4286 billion.

Urbanisation: As of 2020, around one-third of India's population was living in cities. By 2031, 75% of India's national income is expected to come from cities.

Growing middle class income: India is expected to form 23% of the global middle class, leading to an increase in households earning between USD10,000 and USD50,000 per year.

Workforce: India has the second largest workforce in the world and stands at 55th among 60 countries with the highest average salary compared to China which ranks at 39.

E-commerce growth: Indian e-commerce market is expected to reach \$350 billion by 2050, on account of greater internet penetration, rising incomes and growing population.

Digital penetration: Digital penetration has played a crucial role in the substantial growth of online retailing in the country. The increasing availability and accessibility of the internet have led to a surge in the number of consumers opting for online shopping. These consumers seek convenience, a wide range of options, attractive offers and hassle-free return policies. As a result, the textile industry has been able to reach customers in every corner of the nation, capitalizing on the expanding digital landscape. *(Source: InvestIndia, Times of India, downtoearth.org, Economic Times)*

Global textile and apparel market

The worldwide textile market reached a substantial value of USD 1,695.13 billion in 2022, the market is further projected to experience significant expansion with a compound annual growth rate (CAGR) of 7.6% in terms of revenue from 2023 to 2030. On the product side, the natural fibre product segment dominated the market with a significant revenue share of 44.1% due to its extensive use in the fashion and apparel industry. The polyester product segment is also poised for significant growth at 7.4% from 2023 to 2030. Nylon holds the third-largest market share and is expected to witness a CAGR of 8.1% due to its resilience and moisture-absorbing properties.

In 2023, the worldwide apparel market has achieved a valuation of USD 1,334.90 billion. Projections indicate a prospective growth trajectory, with an anticipated increase to USD 1,673.90 billion by 2028. This growth is set to unfold at a CAGR of 4.63% during the forecast period. Such expansion is bolstered by the infusion of innovative designs and the

growing preference for diverse fashion choices. Notably, the surge in internet exposure and the prevalence of e-commerce platforms among consumers have substantially elevated fashion awareness. This, in turn, has amplified the accessibility of high-end brands and exclusive limited-edition products.

(Source: grandviewresearch , mordorintelligence)

Indian textile and apparel market

The textile sector stands as a pivotal pillar within the Indian economy, emerging as the second-largest employer following agriculture. In the fiscal year 2022-23, the Indian textile and clothing industry's valuation is approximated at \$172.3 billion. This sector is characterized by a division where 70% of its worth is attributed to domestic consumption, with the remaining 30% attributed to exports. A substantial portion of the industry's revenue, approximately \$80 billion, is attributed to retail sales of garments.

Projections illustrate a promising trajectory for the domestic market, with an expected CAGR of 14.59%. This growth is anticipated to propel the domestic market's value to \$387.3 billion by the year 2028. Notably, India holds the distinction of being the world's largest cotton producer, contributing to 23% of global production, and also boasts the highest expanse of land dedicated to cotton cultivation, accounting for 39% of the global total. In addition, India holds the position of the second-largest global producer of both polyester and viscose, both of which are significant man-made fibers. The consumption of polyester in India is projected to double, reaching 8.5 million tons by 2030, up from the current estimate of 4.4 million tons, growing at a CAGR of 8%. This surge in consumption is chiefly propelled by the burgeoning demand in both the domestic and export markets, fostering India's growth within the sector.

(Source: Imarcgroup)

Company Overview:

During current year 2023-24, pursuant to Open Offer made by Mr. Vishnu Dutt Khandelwal and Mr. Sandeep Khandelwal under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 vide letter of offer dated March 31, 2023, for acquisition of control of the Company and pursuant to Share Purchase Agreement ("SPA") dated 06 January 2023, Mr. Vishnu Dutt Khandelwal and Mr. Sandeep Khandelwal have become New Promoters/ part of Promoter Group of the Company and the existing Promoter Group ceased to be the Promoters of the Company.

With the acquisition of the Company by new promoters, the company is now focused to engage in the manufacturing or dealing in all kinds of plastic and textile products (whether primary, intermediate or in final form), virgin or recycled, including spinning, knitting, weaving, garmenting etc.

Financial review

The Company achieved a total income of ₹ 23.02 lakh during FY 2023 as against ₹ 2310.49 lakh during FY 2022. During the year under the review, the Company has incurred a loss of ₹ 233.59 Lakh.

Key financial ratios

Particulars	Financial year ended March 31, 2023	Financial year ended March 31, 2022
Debtors' turnover (x)	0.02	4.78
Inventory turnover (x)	27207.36*	73.93
Interest coverage ratio (x)	negative	negative
Current ratio (x)	11.60#	322.66
Debt-equity ratio (x)	0.09	0.00
Operating Profit Margin (%) (EBIT)	negative	negative
Net Profit Margin (%)	negative	negative
Return on Equity (%)	negative	negative

*Ratio decreased drastically due to decrease in revenue from operations.

Ratio decreased drastically due to increase in borrowings.

Risk management

The risk management is an ongoing process and the Board members periodically review the business risks and minimization procedures. There are no risks which in the opinion of the Board are of the nature that can threaten the existence of the Company.

Human resource review

The Company endeavors to foster a work environment that is secure, transparent, healthy, forward-thinking and inclusive, with the aim of enhancing employee productivity.

Internal control systems and their adequacy

The internal control system is an integral part of the general organizational structure of the Company. The Board of Directors offers its guidance and strategic supervision to the Executive Directors and management. The Audit Committee also regularly reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same.

Cautionary statement

The statements in the 'Management Discussion and Analysis' section describing the Company's objectives, projections, estimates and prediction may be considered as forward-looking statements. All statements that address expectations or projections about the future, including but not limited to statements about the Company's strategy for growth, product development, market positioning, expenditures and financial results are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realised. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statement on the basis of any subsequent developments, information or events.

GANESHA ECOVERSE LIMITED

(FORMERLY KNOWN AS SVP HOUSING LIMITED)

CIN: L13114DL2003PLC118413

Registered Office & Works: P3-211, Second Floor, Central Square,
20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006

E-mail: sandeephi@hotmail.com, Tel. No. +91 9415108158

DIRECTORS' REPORT

To
The Members of
Ganesh Ecoverse Limited

Your Directors have pleasure in presenting the Twentieth Annual Report of the Company together with the Audited Financial Statements for the financial year ended March 31, 2023.

FINANCIAL RESULTS

The summarized financial results of the Company for the year ended March 31, 2023 as compared to the preceding year are as under:

	(₹ in lakhs)	
	Year ended March 31, 2023	Year ended March 31, 2022
Total Income	23.02	2310.49
Profit/(Loss) before Finance Costs, Depreciation and Amortization Expense	(231.08)	(37.70)
Less: Finance Costs	1.25	0.13
Less: Depreciation & Amortization Expense	0.17	0.47
Profit/(Loss) before Tax	(232.50)	(38.30)
Tax Expense	1.09	0.14
Profit/(Loss) after Tax	(233.59)	(38.44)

FINANCIAL AND OPERATIONAL PERFORMANCE

Your Company achieved a total income of ₹23.02 lakh during financial year 2022-23 as against ₹2310.49 lakh during financial year 2021-22, During the year under review, the Company has incurred a loss of ₹233.59 Lakh. The loss was occurred mainly on account of downfall in market price of shares held as inventory, as the Company was engaged in the business of trading of shares, during the year under review.

Further, barring unforeseen circumstances, your Directors expect your Company to achieve better results during the year.

CHANGE IN MANAGEMENT OF THE COMPANY.

Pursuant to Open Offer made by Mr. Vishnu Dutt Khandelwal and Mr. Sandeep Khandelwal under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 vide letter of offer dated March 31, 2023, for acquisition of control of the Company and pursuant to Share Purchase Agreement (“SPA”) dated 06 January 2023, Mr. Vishnu Dutt Khandelwal and Mr. Sandeep Khandelwal have become New Promoters/ part of Promoter Group of the Company and the existing Promoter Group ceased to be the Promoters of the Company. Accordingly, with the change in the promoters of the Company, the control and management of the Company has been taken over by the New Promoters w.e.f. May 12, 2023.

CHANGE IN THE NATURE OF BUSINESS OF THE COMPANY.

During the financial year 2022-23, there was no change in the nature of business of the Company. However, during current year 2023-24, with the acquisition of the Company by new promoters, the Company is now focused to engage in the manufacturing or dealing in all kinds of plastic and textile products (whether primary, intermediate or in final form), virgin or recycled, including spinning, knitting, weaving, garmenting etc.

CHANGE IN THE NAME OF THE COMPANY.

Pursuant to the approval granted by the Registrar of Companies, NCT of Delhi & Haryana, the Name of the Company has been changed from M/s SVP Housing Limited to M/s Ganesha Ecoverse Limited with effect from August 21, 2023, to reflect the shift in its core business activities.

DIVIDEND

Keeping in view the performance of the Company, we are unable to recommend any dividend for the year under review.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

The Company has no Subsidiary, Associate and Joint Venture Companies during the year 2022-23, as such, the requirement of furnishing information relating to performance and financial position of the Subsidiary, Associate and Joint Venture Companies is not applicable.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2) of the SEBI (LODR) Regulations, 2015 (“SEBI Listing Regulations”) is provided in a separate section forming part of the Annual Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the Financial year 2022-23, there has been no change in the Board of Directors and KMP of the Company. However, the following changes in Directors and KMP took place in the current year 2023-24:

1. Pursuant to the change in the Control and Management of the Company, Mr. Vishnu Dutt Khandelwal (DIN 00383507) and Mr. Sandeep Khandelwal (DIN 00379182), were appointed as Additional Directors on the Board of the Company w.e.f. May 12, 2023, as the representatives of the new promoters of the Company. Mr. Vijay Kumar (DIN 00369802), Managing Director, Mr. Manoj Gupta (DIN 00076234), Non-Executive Non-Independent Director and Ms. Chameli Devi (DIN 02360194), Executive Director have resigned from the Board w.e.f. May 12, 2023, being representatives of outgoing promoters.

Mr. Sandeep Khandelwal (DIN 00379182), was designated as the Managing Director of the Company, w.e.f. May 30, 2023 and the same has been approved by the members of the Company through a resolution passed by postal ballot on August 11, 2023. The appointment of Mr. Vishnu Dutt Khandelwal as Director was approved by the members of the Company through a resolution passed by postal ballot on August 11, 2023.

2. Mr. Abhilash Lal (DIN 03203177) and Ms. Neeru Abrol (DIN 01279485), were appointed as Additional Independent Directors on the Board of the Company, w.e.f. May 30, 2023 and their appointments were approved by the Members through resolutions passed by postal ballot on August 11, 2023.
3. Mr. Kamal Kakar (DIN: 0692275), Mr. Manish Kumar Singhal (DIN: 01814983) and Mr. Rakesh Sharma (DIN: 08426390), resigned from the position of Independent Director of the Company with effect from June 19, 2023. Ms. Ritika Jain has resigned from the post of Company Secretary of the Company w.e.f. June 01, 2023 and Mr. Saurabh Jindal has tendered his resignation from the post of Chief Financial Officer of the Company with effect from July 25, 2023. The Board of Directors places on record appreciation for their valuable contribution and guidance provided by them during their tenure.
4. Ms. Neha Gajwani has been appointed as the Company Secretary and Compliance Officer of the Company with effect from July 1, 2023.
5. Pursuant to the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Vishnu Dutt Khandelwal (DIN 00383507), retires from the Board by rotation, at the ensuing Annual General Meeting of the Company and being eligible he has offered himself for re-appointment. The Board recommends the proposal of his re-appointment for consideration of the Members at the ensuing AGM of the Company.

DECLARATION FROM INDEPENDENT DIRECTORS

The Company had received the declarations u/s 149(7) of the Companies Act, 2013 from the Independent Directors that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations and they have also confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

In terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs.

In the opinion of the Board, all the Independent Directors on the Board of the Company have requisite qualifications & proficiency and possess attributes of integrity, expertise and experience.

COMPOSITION OF AUDIT COMMITTEE

Pursuant to the reconstitution of the Board of Directors of the Company, the Audit Committee of the Company was reconstituted, during the current year 2023-24, The present composition of the Audit Committee is as follows: -

Name of the Director	Category
Mr. Abhilash Lal, Chairman	Non-Executive/ Independent Director
Ms. Neeru Abrol	Non-Executive/ Independent Director
Mr. Vishnu Dutt Khandelwal	Non-Executive Director

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, in respect of the financial year ended March 31, 2023, confirm that:

-

- a) in preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any;
- b) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that year;
- c) they have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared Annual Accounts on a 'Going Concern' basis.
- e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size of the Company and the nature of its business, with reference to financial statements. Internal Auditors of the Company periodically audit the adequacy and effectiveness of the internal controls laid down by the management. The Audit Committee of the Board of Directors also regularly reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same.

NUMBER OF MEETINGS OF THE BOARD

During the financial year 2022-23, the Board of Directors had met 8 (Eight) times on May 17,2022, May 26 ,2022, May 30 ,2022, June 27,2022, September 6,2022, November 14,2022, March 6 2023 and March 24, 2023.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2), issued by the Institute of Company Secretaries of India.

ANNUAL RETURN

The copy of Annual Return as required under Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, is placed on the Company's website and can be accessed at www.ganeshhaecoverse.com.

LISTING

The Equity Shares of the Company are presently listed at SME platform of BSE Limited and the listing fee for the year 2022-23, has been paid.

AUDITORS AND AUDITORS' REPORT

a. Statutory Auditors

During the year 2022-23, M/s. KPMC & Associates, Chartered Accountants (FRN-05359C), tendered their resignation as the statutory auditors of the Company and to fill the casual vacancy caused by such resignation, M/s. VAPS & Company, Chartered Accountants (FRN- 003612N), were appointed as the statutory auditor of the Company to hold office until the conclusion of ensuing Annual General Meeting of the Company, pursuant to the provisions of Section 139 of the Companies Act, 2013 (the Act) and Rules made thereunder.

The Board of Directors places on record its appreciation to the services rendered by M/s. VAPS & Company, as the Statutory Auditors of the Company.

The Board of Directors of your Company has recommended the appointment of M/s. Rajiv Mehrotra & Associates, Chartered Accountants, Kanpur, as the Statutory Auditors of the Company, for a term of 5 (five) consecutive years, to hold office from the conclusion of ensuing 20th Annual General Meeting until the conclusion of the 25th Annual General Meeting, subject to the approval of the Members.

M/s. Rajiv Mehrotra & Associates, have confirmed their eligibility and qualification required under the Act for holding the office, as Statutory Auditors of the Company. Information about the proposed appointment of M/s. Rajiv Mehrotra & Associates, as Statutory Auditors has been provided in the Notice of ensuing AGM.

The Statutory Auditors' Report for the financial year 2022-23 does not contain any qualification, reservation or adverse remark or disclaimer.

b. Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder, the Board has appointed M/s. Ankit Singhal & Associates, Company Secretaries, as Secretarial Auditors, to undertake Secretarial Audit for the financial year 2022-23. The Secretarial Audit Report for the financial year ended March 31, 2023 is annexed herewith as “Annexure A”.

The Secretarial Audit Report for the Financial Year 2022-23 does not contain any qualification, reservation or adverse remark or disclaimer.

c. Internal Auditors

Pursuant to the provisions of Section 138 read with Rule 13 of the Companies (Accounts) Rules, 2014, your Company engaged the services of M/s. MGMA & Co., Chartered Accountants, Kanpur, to conduct the Internal Audit of the functions and activities of the Company for the Financial Year 2022-23.

REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or the Board under Section 143(12) of Companies Act, 2013 and Rules framed thereunder.

RELATED PARTY TRANSACTIONS

During the year under review, the Company has not entered into any transaction with related parties attracting provisions of Section 188 of the Companies Act, 2013. Thus, disclosure of particulars of contracts/arrangements entered into by the company with related parties in Form AOC-2 is not required to be given.

PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS BY THE COMPANY

During the year under review, the Company has made investments and provided loans to other entities in terms of Section 186 of the Companies Act, 2013. The details of such investments and loans given are provided in the notes to the financial statements of the Company. However, the Company has not provided any guarantee and/or security in connection with loan to any other body corporate/person during the Financial Year 2022-23.

WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013, the Company has adopted Whistle Blower Policy for vigil mechanism for Directors and employees to report their genuine concerns or grievances relating to the Company. The vigil mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairman of the Audit Committee in exceptional cases.

NOMINATION AND REMUNERATION POLICY

Our current Nomination and Remuneration Policy is to have an appropriate mix of Executive and Non-Executive Directors including the independent directors to maintain the diversity and independence of the Board.

The broad parameters covered under the Policy are –Attributes, Qualifications and Remuneration of Executive and Non-Executive Directors including Independent Directors. It also covers performance evaluation criteria of the Board, its Committees and individual directors.

The Nomination, Remuneration and Board Diversity Policy of the Company is available on the website of the Company www.ganeshhaecoverse.com.

BOARD EVALUATION

The Board of Directors at its meeting held on March 24, 2023, has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act & SEBI Listing Regulations. Performance Evaluation of Independent Directors was done by the entire board, excluding the director being evaluated. The Evaluation Process was conducted through a structured questionnaire prepared after taking into consideration the various aspects laid down under the “Nomination, Remuneration and Board Diversity Policy” of the Company. The Board of Directors expressed satisfaction with the evaluation process.

In a separate meeting of Independent Directors held on March 24, 2023, Performance of non-independent directors, Chairman of the Company and the Board as a whole was evaluated, Independent Directors have also assessed the quality, quantity and timeliness of flow of information between the Company’s Management and the Board and recorded their satisfaction with the flow of information.

RISK MANAGEMENT

Since the objects of the Company has been changed and the Company will now commence its new business activities therefore the risk can only be evaluated as and when the Company starts its operations. As of now, the Board does not perceive any risk which in its opinion are of the nature that can threaten the existence of the Company.

DEPOSITS

During the year under review, the Company has neither accepted nor renewed any deposit from public in terms of the provisions of Sections 73 and 76 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014. The Company has not accepted any amount as unsecured loan from directors during the year 2022-23, however the unsecured loan accepted in the past have an outstanding balance of Rs 3.50 Lakhs as on March 31, 2023, which has been repaid by the Company, subsequent to the end of the financial year.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Except as disclosed separately in this report under the head Change in the Management of the company, no other material changes and commitments affecting the financial position of the Company occurred between the end of the financial year 2022-23 and the date of this Report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, there were no significant and material orders passed by the regulators or courts or tribunals, which would impact the going concern status of the Company and its future operations.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review, the Company has no activity relating to Conservation of Energy or Technology Absorption.

Further there was no Foreign Exchange earnings and out go.

PARTICULARS OF EMPLOYEES

As none of the employees of the Company was in receipt of remuneration in excess of the limits prescribed, the requisite information as per Section 197 of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 being inapplicable is not required to be given.

CORPORATE GOVERNANCE

As our company has been listed in SME platform of BSE, therefore, by virtue of Regulation 15 of the SEBI listing Regulations the compliance with the corporate governance requirements as specified in Regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of Regulation 46 and para C, D and E of Schedule V of SEBI listing Regulations, are not applicable to the Company. Accordingly, the corporate governance report does not form part of this Director Report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As the Company does not have prescribed number of workers at its work place, it was not required to constitute Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, during the year under review.

GENERAL

- The Company has not issued any equity shares with differential rights as to dividend, voting or otherwise.
- The Company has not issued any shares (including sweat equity shares) to employees of the Company under any scheme.
- There is no change in the Share Capital Structure of the Company during the year under review.
- There was no revision in the financial statements.
- There is no proceeding initiated/ pending against the Company under the Insolvency and Bankruptcy Code, 2016.
- There was no instance of one-time settlement with any Bank or Financial Institution.

ACKNOWLEDGEMENTS

Your Directors take this opportunity to place on record, their sincere thanks to the members, various departments of the Central and the State Government(s) and Business associates for their continued support.

For and on behalf of the Board

Place : Kanpur
Date : August 29, 2023

(Vishnu Dutt Khandelwal)
DIN:00383507
Director

(Sandeep Khandelwal)
DIN 00379182
Managing Director

ANKIT SINGHAL & ASSOCIATES

Company Secretaries

Office:- A-25/A, LGF, Lajpat Nagar-II, New Delhi-110024

Form No MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2023

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
SVP Housing Limited
L70100DL2003PLC118413
P3-211, Second Floor, Central Square 20,
Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi -110006

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s SVP Housing Limited CIN: L70100DL2003PLC118413 (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Management's Responsibility for Secretarial Compliances

The Company's Management is responsible for preparation and maintenance of secretarial records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

Auditor's Responsibility

Our responsibility is to express an opinion on the secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the Company's Management is adequate and appropriate for us to provide a basis for our opinion.

Opinion

1. We have examined the books, papers, minutes book, forms and returns filed and other records maintained by the Company for the financial year ended on 31st of March, 2023 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made there under;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;



ANKIT SINGHAL & ASSOCIATES

Company Secretaries

Office:- A-25/A, LGF, Lajpat Nagar-II, New Delhi-110024

- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment and External Commercial Borrowings;
2. Compliance status in respect of the provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI ACT') is furnished hereunder for the financial year 2022-23: -
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Complied with yearly and event-based disclosures, wherever applicable.**
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Amended Regulations 2018 Insider Trading Regulations; **The Company has framed code of conduct for regulating & reporting trading by insiders and for fair disclosure**
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable as the company has not issued any shares during the year under review.;**
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable as the Company has not issued any Employee Stock Options during the year under review.**
 - e) The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021; **Not Applicable as the Company has not issued any debt securities during the year under review.**
 - f) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the year under review.**
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable as the company has not delisted/ proposed to delist its equity shares during the year under review.**
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable as the Company has not bought back/ proposed to buy-back any of its securities during the year under review.**

We have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.



ANKIT SINGHAL & ASSOCIATES

Company Secretaries

Office:- A-25/A, LGF, Lajpat Nagar-II, New Delhi-110024

- II. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were complied with to the extent applicable.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

For ANKIT SINGHAL & ASSOCIATES
Practicing Company Secretaries



CS ANKIT SINGHAL
(Proprietor)

Membership No.: 41744

COP No.: 21720

UDIN: - A041744E000830499

Peer Review No: - 2276/2022

Date: 21.08.2023

ANKIT SINGHAL & ASSOCIATES

Company Secretaries

Office:- A-25/A, LGF, Lajpat Nagar-II, New Delhi-110024

Place: Delhi

Annexure A

To,
The Members,
SVP Housing Limited
L70100DL2003PLC118413
P3-211, Second Floor, Central Square 20,
Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi -110006

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For ANKIT SINGHAL & ASSOCIATES
Practicing Company Secretaries



CS ANKIT SINGHAL
(Proprietor)
Membership No.: 41744
COP No.: 21720
UDIN: - A041744E000830499
Peer Review No: - 2276/2022
Date: 21.08.2023
Place: Delhi

INDEPENDENT AUDITOR'S REPORT

**To the Members of
SVP HOUSING LIMITED
Report on the Financial Statements**

Opinion

We have audited the accompanying financial statements of **SVP HOUSING LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2023, the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards (AS) prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

We have not determined any matters to be the key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other



information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so, the Board of Directors' are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable users of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would be reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the company to its director during the year which is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations as at March 31, 2023.
 - ii. The Company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - (d) (A) No Final Dividend has been proposed by the Board of Directors of the Company in the previous year.

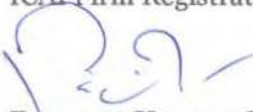


(B) No Interim dividend has been declared and paid by the Company during the year.

(C) No Final Dividend has been proposed by the Board of Directors of the Company for the year.

- v. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **VAPS & Company**
Chartered Accountants
ICAI Firm Registration Number: 003612N


Praveen Kumar Jain
Partner
Membership Number: 082515



Place : New Delhi
Date : May 30, 2023
UDIN : 23082515BGWJTV7150

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SVP Housing Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SVP HOUSING LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence obtained by us are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures



that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **VAPS & COMPANY**

Chartered Accountants

ICAI Firm Registration Number : 003612N


Praveen Kumar Jain

Partner

Membership Number: 082515



Place : New Delhi

Date : May 30, 2023

UDIN : 23082515BGWJTV7150

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SVP HOUSING LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The company does not have any intangible assets. Accordingly, reporting under clause 3(i)(a)(B) is not applicable.
 - (b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once in three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) The company does not have any immovable properties. Accordingly, reporting under clause 3(i)(c) is not applicable.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) As explained to us, the inventories are shares which are held in Dematerialized Form and hence physical verification is not required to be conducted. Management has verified the inventories in dematerialized form during the year at reasonable intervals and no material discrepancies have been noticed.
 - (b) The Company has not been sanctioned working capital limits in excess of ₹ 5.00 crore, in aggregate, during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the order is not applicable to the company.
- iii. In respect of investments made in, companies, firms, Limited Liability Partnerships, and unsecured loans granted to other parties:
 - (a) The company has provided unsecured loans to five companies and one partnership firm. Further, the company has made investment in one company. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such investments and loans to subsidiaries, joint ventures and associates and to parties other than subsidiaries, joint ventures and associates are as per the table given below:



Particulars	Loan (amount in ₹ lakhs)	Investments (amount in ₹ lakhs)
Aggregate amount granted/ provided during the year		
Subsidiary	Not Applicable	Not Applicable
Joint Ventures	Not Applicable	Not Applicable
Associates	Not Applicable	Not Applicable
Others	539.00	1.00
Balance outstanding (gross) as at balance sheet date in respect of the above cases		
Subsidiary	Not Applicable	Not Applicable
Joint Ventures	Not Applicable	Not Applicable
Associates	Not Applicable	Not Applicable
Others	694.37	1.00

- (b) In respect of the aforesaid investments made and the terms and conditions of grant of all loans are not, prima facie, prejudicial to the company's interest.
- (c) In respect of the loans outstanding as on the balance sheet date, no schedule of repayment of principal and payment of interest has been stipulated by the company for six loans aggregating INR 694.37 lakhs. In the absence of stipulation of repayment/payment terms, we are unable to comment on the regularity of repayment and payment of interest.
- (d) In respect of the above mentioned loans, In the absence of stipulation of repayment/payment terms, we are unable to comment whether there is any amount overdue for more than 90 days at the balance sheet date.
- (e) In the absence of stipulation of repayment/payment terms, we are unable to comment whether any loan or advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended. No fresh loans has been granted to settle the existing loans given to the same parties.
- (f) The loans granted to the partnership firm (which is a 'Related Party' as defined in clause (76) of section 2 of the Act) had not stipulated any schedule of repayment of principal and payment of interest and the same were repayable on demand (as detailed below).No loans were granted were granted during the year to promoters.

Name of the Party	Aggregate amount of loan outstanding as at March 31, 2023 (in ₹ lakhs)	Percentage of the aggregate to the total loans granted during the year
Mahabir Steel Rolling Mills	145.37	20.93%

- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.



- vi. The maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the Company during the year. Hence, reporting under clause (vi) of the Order is not applicable to the company.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- There are no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.
- (b) There are no disputed statutory dues which have not been deposited as on March 31, 2023.
- viii. There are no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) According to the records of the Company examined by us and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to any bank. Further, there were no dues payable to financial institution or Government or debenture holders as at Balance Sheet date
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the records of the Company examined by us and the information and explanation given to us, the term loans obtained by the Company have been applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company does not have any subsidiary, associate or joint venture. Hence, reporting under clause 3(ix) (e) of the order is not applicable.
- (f) The Company does not have any subsidiary company, associate or joint ventures during the year and has not raised loans during the year on the pledge of securities held in its subsidiaries, associates and joint ventures.
- x. (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.



- (c) No whistle-blower complaints have been received by the company during the year (and up to the date of this report). Hence, reporting under clause 3(xi)(c) of the Order is not applicable.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion, during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has incurred cash losses of ₹ 232.36 lakhs during the financial year covered by our audit and incurred cash losses of ₹ 37.83 lakhs for the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditors during the year and no issues, objections or concerns were raised by the outgoing auditors.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The provisions of Section 135 of the Act relating to Corporate Social Responsibility are not applicable to the company during the year. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable.



xxi. The provisions relating to preparation of Consolidated Financial Statements are not applicable to the Company during the year. Therefore, reporting under clause 3(xxi) of the order is not applicable to the Company.

For **VAPS & COMPANY**

Chartered Accountants

ICAI Firm Registration Number : 003612N



Praveen Kumar Jain

Partner

Membership Number : 082515



Place : New Delhi

Date : May 30, 2023

UDIN : 23082515BGWJTV7150

SVP HOUSING LIMITED

A-3, SOUTH EXTENSION-I, NEW DELHI-110049

CIN: U70100DL2003PLC118413

BALANCE SHEET AS AT MARCH 31, 2023

Amount in INR Lakhs

Particulars	Note	As at March 31,2023	As at March 31,2022
I. EQUITY AND LIABILITIES			
1. SHAREHOLDERS FUND			
(a) Share Capital	3	2,117.94	2,117.94
(b) Reserve & Surplus	4	(43.02)	190.57
Total Shareholders funds		2,074.92	2,308.51
2. NON-CURRENT LIABILITIES			
(a) Borrowings	5	-	-
Total Non-Current liabilities		-	-
3. CURRENT LIABILITIES			
(a) Borrowings	6	183.50	3.50
(b) Trade Payables		-	-
(c) Other Current Liabilities	7	2.76	3.67
Total Current liabilities		186.26	7.17
Total Equity and Liabilities		2,261.18	2,315.68
II. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant & Equipment	8	-	1.19
(c) Deferred Tax Assets	9	0.02	1.17
(d) Investment	10	100.00	-
Total Non current assets		100.02	2.36
2. CURRENT ASSETS			
(a) Trade Receivables	11	414.35	731.11
(b) Inventories	12	757.12	467.86
(c) Cash and Cash Equivalents	13	4.18	0.97
(d) Loans & Advances	14	974.18	1,113.37
(e) Other Current Assets	15	11.33	0.01
Total Current Assets		2,161.16	2,313.32
Total Assets		2,261.18	2,315.68

See accompanying notes to the financial statements

1-31

In terms of our report attached

For VAPS & Company

Chartered Accountants

ICAI Firm Registration Number : 003612N

UDIN: 23082515BGWJTV7150

Praveen Kumar Jain

Partner

Membership Number : 082515

For and on behalf of**SVP HOUSING LIMITED****Vishnudutt****Khandelwal**

Director

DIN:00383507

Sandeep**Khandelwal**

Director

DIN: 00379182

Place: New Delhi

Date : May 30, 2023

Saurabh Jindal

Chief Financial Officer

Ritika Jain

Company Secretary

Membership Number :F8386

SVP HOUSING LIMITED

A-3, SOUTH EXTENSION-I, NEW DELHI-110049

CIN: U70100DL2003PLC118413

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2023

Amount in INR Lakhs

Particulars	Note	Year ended March 31, 2023	Year ended March 31, 2022
I) Incomes			
(a) Revenue From Operations	16	10.16	2,309.83
(b) Other Income	17	12.86	0.66
II) Total Incomes		23.02	2,310.49
III) Expenses			
(a) Cost of Revenue Operations	18	245.60	2,339.83
(b) Employee benefits expense	19	2.64	2.64
(c) Finance Cost	20	1.25	0.13
(d) Depreciation and amortization expense	21	0.17	0.47
(e) Other expenses	22	5.88	5.72
IV) Total Expenses		255.52	2,348.79
V) Profit Before Taxes (II-IV)		(232.50)	(38.30)
VI) Tax Expenses			
(a) Current taxes		-	-
(b) Deferred tax expense / (credit)		1.15	0.14
(c) Tax adjustment of earlier years		(0.06)	-
VII) Total Taxes		1.09	0.14
VIII) Profit after Taxes		(233.59)	(38.44)
IX) Earnings per Equity Share of Rupees 10.00 each			
(a) Basic (in rupees)		(2.09)	(0.34)
(a) Diluted (in rupees)		(2.09)	(0.34)

See accompanying notes to the financial statements

1-31

In terms of our report attached

For VAPS & Company

Chartered Accountants

ICAI Firm Registration Number : 003612N

Praveen Kumar Jain

Partner

Membership Number : 082515

Vishnudutt

Khandelwal

Director

DIN: 00383507

For and on behalf of

SVP HOUSING LIMITED

Sandeep

Khandelwal

Director

DIN: 00379182

Place: New Delhi

Date : May 30, 2023

Saurabh Jindal

Chief Financial Officer

Ritika Jain

Company Secretary

Membership Number :F8386

SVP HOUSING LIMITED
A-3, SOUTH EXTENSION-I, NEW DELHI-110049
CIN: U70100DL2003PLC118413

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31,2023

Amount in INR lakhs

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(232.50)	(38.30)
Adjustments for :		
Depreciation and Amortization Expense	0.20	0.47
Finance Cost	1.25	0.13
Profit on sale of Property,Plant and Equipment	(1.50)	-
Operating profit before working capital changes	(232.55)	(37.70)
Adjustments for (increase)/decrease in Operating Assets:		
(Increase) / Decrease in Trade Receivables	316.76	(494.99)
(Increase) / Decrease in Inventories	(289.26)	1,789.60
(Increase) / Decrease in Short Term Loans and advances	139.19	(821.53)
(Increase) / Decrease in Other Current Assets	(11.32)	(1.45)
Adjustments for increase/(decrease) in Operating Liabilities		
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Current Liabilities	(0.91)	(110.78)
Cash generated from operations	(78.09)	323.16
Income Tax Paid	0.04	-
Net Cash Flow from Operating Activities	(78.05)	323.16
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(100.00)	-
Sale of Property,Plant and Equipment	2.50	-
Net Cash used in investing activities	(97.50)	-
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/Repayment of Short Term Borrowing	180.00	(322.35)
Finance Costs	(1.25)	(0.13)
Net cash generated from Financing activities	178.75	(322.48)
Net Change in Cash and Cash Equivalents (A+B+C)	3.21	0.68
CASH & CASH EQUIVALENT		
Opening Balance	0.97	0.30
Net Change in Cash & Cash Equivalents	3.21	0.68
Closing Balance	4.18	0.97

See accompanying notes to the financial statements
In terms of our report attached

1-31

For VAPS & Company
Chartered Accountants
ICAI Firm Registration Number : 003612N

For and on behalf of
SVP HOUSING LIMITED

Praveen Kumar Jain
Partner
Membership Number : 082515

Vishnudutt
Khandelwal
Director
DIN:00383507

Sandeep
Khandelwal
Director
DIN:00379182

Place: New Delhi
Date : May 30, 2023

Saurabh Jindal
Chief Financial Officer

Ritika Jain
Company Secretary
Membership Number :F8386

SVP HOUSING LIMITED

Notes to the Financial Statements

1. General Information

SVP Housing Limited, incorporated on Jan 10, 2003 is engaged in Trading of Shares. The Company is a listed public limited company with its registered office in New Delhi.

2. Summary of Significant Accounting Policies

2.1 Basis of Preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention.

2.2 Operating Cycle

Based on the nature of products / activities of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported amounts of income and expenses during the year. The Management believes that the estimates used in preparation of standalone financial statements are prudent and reasonable. Estimates and underlying assumptions are reviewed at each balance sheet date.

Future results could differ due to these estimates and the differences between the actual results and estimates are recognized in the periods in which the results are known/materialise.

2.4 Revenue Recognition

(i) Sale of Goods

Sales of goods are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

The company accounts for variable considerations like, volume discounts, rebates and pricing incentives to customers as reduction of revenue on a systematic and rational basis.

Revenues are shown net of allowances/ returns, goods and services tax and applicable discounts and allowances.

(ii) Interest Income

Interest income is accrued on a time proportion basis, by reference to the principle outstanding and the effective interest rate applicable.

2.5 Inventories

Finished goods are valued at the lower of cost (First in First Out -FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

Raw Material is valued at cost (First in First Out -FIFO basis).

2.6 Provisions and Contingencies

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

2.7 Intangible Assets

Goodwill is an asset representing the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognized.

Goodwill is initially measured at cost, being the excess of the consideration transferred over the net identifiable assets acquired and liabilities assumed.

Goodwill is considered to have indefinite useful life and hence is not subject to amortization but tested for impairment at least annually. After initial recognition, goodwill is measured at cost less any accumulated impairment losses.

For the purpose of impairment testing, goodwill acquired in a business combination, is from the acquisition date, allocated to each of the Company's cash generating units (CGUs) that are expected to benefit from the combination.

A CGU is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets. Each CGU or a combination of CGUs to which goodwill is so allocated represents the lowest level at which goodwill is monitored for internal management purpose and it is not larger than an operating segment of the Company.

A CGU to which goodwill is allocated is tested for impairment annually, and whenever there is an indication that the CGU may be impaired, by comparing the carrying amount of the CGU, including the goodwill, with the recoverable amount of the CGU. If the recoverable amount of the CGU exceeds the carrying amount of the CGU, the CGU and the goodwill allocated to that CGU is regarded as not impaired. If the carrying amount of the CGU exceeds the recoverable amount of the CGU, the Company recognizes an impairment loss by first reducing the carrying amount of any goodwill allocated to the CGU and then to other assets of the CGU pro-rata based on the carrying amount of each asset in the CGU.

2.8 Property, Plant and Equipment

Property, Plant and Equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. Acquisition Cost comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are arrived at cost are recognised in the Statement of Profit and Loss.

Depreciation has been provided in accordance with useful lives prescribed in the Companies Act, 2013 on Written Down Value method.

Depreciation on fixed assets has been provided on written down value method in accordance with the manner specified in Schedule II of the Companies Act, 2013.

2.9 Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in

2.10 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before extraordinary items and tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.11 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there is unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets are reviewed at each balance sheet date for their realisability.

2.12 Earnings per Share

Basic earnings per share is computed by dividing the net profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented in case of share splits.

Amount in INR Lakhs

3 Share Capital

Particulars	As at March 31,2023	As at March 31,2022
Authorized, Issued, Subscribed and Paid-up Share Capital		
Authorized		
1,50,00,000 Equity Shares of Rupees 10.00 each (As at March 31,2022: 1,50,00,000 Equity Shares of Rupees 10.00 each)	1,500.00	1,500.00
1,00,00,000 9% Redeemable Cumulative Preference shares of Rupees 10.00 each (As at March 31,2022: 1,00,00,000 9% Redeemable Cumulative Preference shares of Rupees 10.00 each)	1,000.00	1,000.00
	2,500.00	2,500.00
Issued, Subscribed and Paid-Up		
1,11,79,400 Equity Shares of Rupees 10.00 each fully paid-up (As at March 31,2022: 1,11,79,400 Equity Shares of Rupees 10.00 each fully paid-up)	1117.94	1117.94
1,00,00,000 9% Redeemable Cumulative Preference shares of Rupees 10.00 each (As at March 31,2022: 1,00,00,000 9% Redeemable Cumulative Preference shares of Rupees 10.00 each)	1,000.00	1,000.00
Total	2,117.94	2,117.94

a) Reconciliation of the number of shares and amount outstanding

Particulars	As at March 31,2023		As at March 31,2022	
	Number of shares	Amount	Number of shares	Amount
Equity shares				
Outstanding at the beginning of the year	1,11,79,400	1,117.94	1,11,79,400	1,117.94
Add: Shares issued during the year	-	-	-	-
Outstanding at the end of the year	1,11,79,400	1,117.94	1,11,79,400	1,117.94

Particulars	As at March 31,2023		As at March 31,2022	
	Number of shares	Amount	Number of shares	Amount
Preference Shares				
Outstanding at the beginning of the year	1,00,00,000	1,000	1,00,00,000	1,000.00
Add: Shares issued during the year	-	-	-	-
Outstanding at the end of the year	1,00,00,000	1,000.00	1,00,00,000	1,000.00

b) Details of equity shares held by each shareholder holding more than 5% shares

Name of Shareholder	As at March 31,2023		As at March 31,2022	
	Number of shares	% of holding	Number of shares	% of holding
SVP Builders India Limited	13,00,000	11.63%	36,00,000	32.20%
Sangeeta Pareekh	18,00,000	16.10%	-	-
NSMK Investment Private Limited	5,62,500	5.03%	5,62,500	5.03%

Details of preference shares held by each shareholder holding more than 5% shares

Name of Shareholder	As at March 31,2023		As at March 31,2022	
	Number of shares	% of holding	Number of shares	% of holding
Sun Star Realty Development Limited	34,20,000	34.20%	34,20,000	34.20%
MK Goenka Construction Private Limited	59,70,000	59.70%	59,70,000	59.70%
Evlon Steel And Power Limited	6,10,000	6.10%	6,10,000	6.10%

c) Details of Equity Shares held by promoters

Promoters Name	As at March 31,2023		As at March 31,2022	
	Number of shares	% of holding	Number of shares	% of holding
Manoj Gupta	4,68,800	4.19	4,68,800	4.19
Kailash Gupta	68,000	0.61	68,000	0.61
Ankur Jindal	1,20,000	1.07	1,20,000	1.07
Ankush Jindal	1,20,000	1.07	1,20,000	1.07
Saurabh Jindal	2,50,000	2.24	2,50,000	2.24
Bhanu Gupta	17,000	0.15	17,000	0.15
Kanav Gupta	1,77,600	1.59	1,77,600	1.59
Anju Gupta	76,000	0.68	76,000	0.68
SVP Builders India Limited	13,00,000	11.63	36,00,000	32.2

d) Rights, Preferences and restrictions attached to equity shares

The Company has one class of equity shares having a par value of Rupees 10.00 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

SVP HOUSING LIMITED**Notes Forming Part of the Financial Statements**

Amount in INR Lakhs

4 Reserves and Surplus

Particulars	As at March 31,2023	As at March 31,2022
<u>Securities Premium</u>		
Opening balance	432.26	432.26
Add: During the period	-	-
Closing Balance	432.26	432.26
<u>Surplus in the Profit and Loss Statement</u>		
Opening balance	(241.69)	(157.90)
Add: Profit for the period	(233.59)	(38.44)
Less: Adjustment regarding Preliminary Expenses and Value Added tax	-	(45.35)
Closing Balance	(475.28)	(241.69)
Total	(43.02)	190.57

5 Borrowings(Long Term)

Particulars	As at March 31,2023	As at March 31,2022
<u>Unsecured</u>		
Loan from Banks and Financial institutions	-	-
Loan from Directors	-	-
Total	-	-

6 Borrowings(Short Term)

Particulars	As at March 31,2023	As at March 31,2022
<u>Secured</u>		
Loans repayable on Demand	-	-
<u>Unsecured</u>		
Loan from Directors	3.50	3.50
Loan from others	180.00	-
Total	183.50	3.50

7 Other Current Liabilities

Particulars	As at March 31,2023	As at March 31,2022
Salary Payable	0.22	0.44
Audit fee payable	0.81	2.39
Expenses Payable	1.53	0.26
Statutory Dues Payable	0.20	0.58
TOTAL	2.76	3.67

SVP HOUSING LIMITED**Notes Forming part of the Financial Statement****8 Property, Plant and Equipment**

Amount in INR Lakhs

Particulars	Gross Block				Depreciation and amortization				Net Block	
	As at April 1,2022	Additions during the year	Deduction/ Discard during the year	As at March 31,2023	As at April 1,2022	For the year	Deduction/ Discard during the year	As at March 31,2023	As at March 31,2023	As at 31.03.2022
Furniture & Fixtures*	0.22	-	0.22	-	0.21	-	0.21	-	-	0.01
Vehicles	17.45	-	17.45	-	16.29	0.17	16.46	-	-	1.16
Computers*	0.44	-	0.44	-	0.42	-	0.42	-	-	0.02
Total	18.11	-	18.11	-	16.92	0.17	17.09	-	-	1.19

*These assets have been written off as discarded

9 Deferred Tax Assets

Particulars	As at March 31,2023	As at March 31,2022
Deferred Tax Assets :		
Opening Balance	1.17	1.31
Increase / (decrease) on account of Property, Plant and equipment	(1.15)	(0.14)
Closing Balance	0.02	1.17
Total	0.02	1.17

10 Investment

Particulars	As at March 31,2023	As at March 31,2022
Investment in Equity shares (Unquoted, fully paid up)		
3,333 Equity Shares of Securocrop Security Private Limited of INR 10.00 each (March 31,2022: Nil)	100.00	-
Total	100.00	-
Aggregate Book value of unquoted investments	100.00	-
Aggregate Market value of unquoted investments	100.00	-

11 Trade Receivables

Particulars	As at March 31,2023	As at March 31,2022
<i>Trade Receivables</i>		
- Related Parties	414.35	731.11
- Others	-	-
Total	414.35	731.11

Ageing Schedule as March 31,2023

Particulars	0-3 months	3-6 months	6-12 months	More than 1 year	Total
(i) Undisputed Trade receivables-considered good	-	-	-	414.35	414.35
(ii)Disputed Trade receivables-considered good	-	-	-	-	-
TOTAL	-	-	-	414.35	414.35

Ageing Schedule as on March 31,2022

Particulars	0-3 months	3-6 months	6-12 months	More than 1 year	Total
(i) Undisputed Trade receivables-considered good	-	-	731.11	-	731.11
(ii)Disputed Trade receivables-considered good	-	-	-	-	-
TOTAL	-	-	731.11	-	731.11

12 Inventories

Particulars	As at March 31,2023	As at March 31,2022
Equity Shares (in dematerialized form)	757.12	467.86
Total	757.12	467.86

13 Cash and cash Equivalents

Particulars	As at March 31,2023	As at March 31,2022
Cash in Hand	0.15	0.15
Balances with Banks	4.03	0.82
Total	4.18	0.97

SVP HOUSING LIMITED
Notes Forming part of the Financial Statement

Amount in INR Lakhs

14 Loans and Advances

Particulars	March 31,2023 March 31,2023	As at March 31,2022
<i>Unsecured, considered good:</i>		
Advances to		
- Related Parties	145.37	145.37
- Suppliers	46.31	-
- Others	549.00	10.00
Advance Against Land Purchase	233.50	958.00
Total	974.18	1,113.37

15 Other Current Assets

Particulars	As at March 31,2023	As at March 31,2022
<i>Unsecured, considered good:</i>		
Balance with government authorities	1.13	0.01
Interest accrued	10.20	-
Total	11.33	0.01

16 Revenue From Operations

Particulars	Year ended March 31,2023	Year ended March 31,2022
Sale of Equity Shares (held in dematerialized form)	10.16	2,257.47
Sale of Stocks	-	52.36
Total	10.16	2,309.83

Details of Sale of Products

Sale of Vatika Project	-	2,257.47
Sale of Shares trading	10.16	52.36
Total	10.16	2,309.83

17 Other Income

Particulars	Year ended March 31,2023	Year ended March 31,2022
Interest Income	11.34	-
Dividend Income	-	0.66
Profit on disposal of Property,Plant and Equipment	1.50	-
Miscellaneous Income	0.02	-
Total	12.86	0.66

18 Cost of Revenue Operations

Particulars	Year ended March 31,2023	Year ended March 31,2022
Equity Shares (held in dematerized form)		
Balance at the beginning of the year	467.86	2,257.47
Add: Purchases	534.13	549.40
Add: Transaction charges	0.73	0.82
Less: Balance at the end of the year	(757.12)	(467.86)
	245.60	2,339.83
Total	245.60	2,339.83

SVP HOUSING LIMITED
Notes Forming part of the Financial Statement

Amount in INR Lakhs

19 Employee Benefit Expenses

Particulars	Year ended	Year ended
-------------	------------	------------

	March 31,2023	March 31,2022
Wages and salaries	2.64	2.64
Total	2.64	2.64

20 Finance Cost

Particulars	Year ended March 31,2023	Year ended March 31,2022
Interest expense on		
(i) Working capital facilities	-	-
(ii) Term Loan	-	-
(iii) Unsecured Loan	1.18	-
Bank Charges	0.07	0.03
Other charges	-	0.10
Total	1.25	0.13

21 Depreciation and Amortisation expense

Particulars	Year ended March 31,2023	Year ended March 31,2022
Depreciation on property,plant and equipment	0.17	0.47
Total	0.17	0.47

22 Other Expenses

Particulars	Year ended March 31,2023	Year ended March 31,2022
Rates, Fees and Taxes	3.33	4.08
Printing Expenses	0.77	0.62
Legal and Professional Charges	0.73	-
Miscellaneous Expenses	0.13	0.13
Audit Fees	0.89	0.89
Assets written off	0.03	-
Total	5.88	5.72

Legal and Professional Charges includes fees to auditors as follows:

Particulars	Year ended March 31,2023	Year ended March 31,2022
Statutory Audit	0.89	0.89
Tax Audit	-	-
Reimbursement of Expenses	-	-
Total	0.89	0.89

SVP HOUSING LIMITED
Notes Forming Part of the Financial Statements

Amount in INR Lakhs

23 Earnings per Share

Particulars	Year ended March 31,2023	Year ended March 31,2022
Net profit after tax attributable to shareholders	(2,33,58,716)	(38,44,327)
Weighted average number of equity shares outstanding during the year	1,11,79,400	1,11,79,400
Nominal value per share	10.00	10.00
Basic earning per share	(2.09)	(0.34)
Diluted earning per share	(2.09)	(0.34)

24 Related Party Disclosure

Information on Related Party Transactions as required by AS 18 - 'Related Party Disclosures'

1. Description of related parties

a) Key Management Personnel(KMP)

Name	Designation
Mr. Vijay Kumar	Managing Director*
Mr. Manoj Gupta	Director*
Mrs. Chameli Devi	Director*
Mr. Vishnu Dutt Khandelwal	Director^
Mr. Sandeep Khandelwal	Director^
Mr. Manish Singhal	Independent Director
Mr. Kamal Kakar	Independent Director
Mr. Rakesh Sharma	Independent Director
Mr. Saurabh Jindal	Chief Financial Officer
Mrs. Ritika Jain	Company Secretary

* Relinquished their respective positions on May 12,2023

^ Appointed as directors w.e.f. May 12, 2023

b) Enterprises significantly influenced by KMP

Mahabir Steel Rolling Mills
SVP Builders India Limited

2. Details of Related Party Transactions during the year

Name of related party & Nature of relationship	Nature of Transactions	Year ended March 31,2023	Year ended March 31,2022
Key Management Personnel (KMP)			
Mrs. Ritika Jain	Salary	2.64	2.64

3. Closing balance at the end of the year

Name of related party & Nature of relationship	Nature of Transactions	As at March 31,2023	As at March 31,2022
Key Management Personnel (KMP)			
Mr. Vijay Kumar	Loan taken	3.50	3.50
Enterprises significantly influenced by KMP			
Mahabir Steel Rolling Mills	Loan given	145.37	145.37
SVP Builders India Limited	Trade Receivables	414.35	731.11

25 Reconciliation of liabilities arising from financing activities

Particulars	As at April 1, 2022	Net Cash flows	Non-cash changes- foreign exchange movement	As at March 31,2023
Non-current borrowings	-	-	-	-
Current borrowings	3.50	180.00	-	183.50
Total liabilities from financing activities	3.50	180.00	-	183.50

Particulars	As at April 1, 2021	Net Cash flows	Non-cash changes- foreign exchange movement	As at March 31,2022
Current borrowings	-	3.50	-	3.50
Total liabilities from financing activities	-	3.50	-	3.50

26 Corporate Social responsibility (CSR)

Provisions of Section 135 of Companies Act, 2013 are not applicable on the company. Hence, no provision for CSR expense has been made during the year.(March 31,2022: NIL)

27 Payable to Micro, Small and medium Enterprises

The Company has no amounts payable to Micro and Small Enterprises as defined in section 7(1) of the Micro,Small and Medium Enterprises Development Act,2006, to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

28 Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at March 31,2023	As at March 31,2022
(i) Contingent liabilities		
(1) Disputed claims/levies in respect of Goods and Services Tax/Income Tax		
-Statutory forms	-	-
-Reversal of input tax credit	-	-
-Classification of goods	-	-
-Provisional Assessment	-	-
(ii) Commitments		
-Capital Commitments	-	-

29 Financial Ratios

Particulars	Methodology	As at March 31,2023	As at March 31,2022
1 Current Ratio			
	Current Ratio = Current Assets/Current Liabilities	11.60	322.66
	% change from previous year	-9640%	
	Reason for change more than 25%	Ratio decreased drastically due to increase in borrowings	
2 Debt-Equity Ratio			
	Debt-Equity Ratio = Net Debt/Net Worth	0.09	0.00
	% change from previous year	98%	
	Reason for change more than 25%	Ratio increased due to increase in short term borrowings	

SVP HOUSING LIMITED
Notes to the Financial Statements

Particulars	Methodology	As at March 31,2023	As at March 31,2022
3 Debt Service Coverage Ratio	Debt Service Coverage Ratio = EBIT/Net Debt	-1.26	-
	% change from previous year	100%	
	Reason for change more than 25%	Ratio Decreased due to interest on unsecured loans	
4 Return on Equity Ratio	Return on Equity Ratio= Profit after tax/Average Net worth*100	-10.66	-1.64
	% change from previous year	552%	
	Reason for change more than 25%	Ratio decreased drastically due to increase in losses	
5 Inventory turnover ratio	Inventory turnover ratio= Closing inventory/Net sales*365	27207.36	73.93
	% change from previous year	36700%	
	Reason for change more than 25%	Ratio decreased drastically due to decrease in revenue from operations	
6 Trade receivables turnover ratio	Trade receivables turnover ratio= Net sales/Average Trade receivable	0.02	4.78
	% change from previous year	-100%	
	Reason for change more than 25%	Ratio decreased drastically due to decrease in revenue from operations	
7 Trade Payables turnover ratio	Trade Payables turnover ratio= Total Consumption /Trade Payable	Not Applicable	Not Applicable
	% change from previous year		
	Reason for change more than 25%		
8 Net capital turnover ratio	Net capital turnover ratio= Net sales/Net worth	0.00	1.00
	% change from previous year	-100%	
	Reason for change more than 25%	Ratio decreased drastically due to decrease in revenue from operations	
9 Net Profit Ratio	Net Profit Ratio= Profit after tax/Net sales*100	-9511.07%	-164.30%
	% change from previous year	-9346.77%	
	Reason for change more than 25%	Ratio decreased drastically due to decrease in revenue from operations	
10 Return on capital employed	Return on capital employed= EBIT/Average capital employed*100	(0.11)	-
	% change from previous year	100%	
	Reason for change more than 25%	Ratio decreased drastically due to increase in losses	

SVP HOUSING LIMITED
Notes to the Financial Statements

Particulars	Methodology	As at March 31,2023	As at March 31,2022
11 Return on investment	Return on investment= (Interest income, net gain on sale of investments and net fair value gain over average investments)/Average investment*100		
Quoted	% change from previous year Reason for change more than 25%	Not Applicable	Not Applicable
Unquoted	% change from previous year Reason for change more than 25%	Not Applicable	Not Applicable

Notes

EBIT - Earnings before interest and taxes
 PBIT - Profit before interest and taxes including other income.
 EBITDA - Earnings before interest, taxes, depreciation and amortisation.
 PAT - Profit after taxes.
 Debt includes current and non-current lease liabilities
 Net worth includes Shareholder capital and reserve and surplus
 Net sales means revenue from operations
 Capital employed refers to total shareholders' equity and debt.

30 Additional Regulatory Information

(a) The Company has not been declared a wilful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulters issued by the RBI.

(b) There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(c) The Company has neither advanced, loaned or invested funds nor received any fund to/from any person or entity for lending or investing or providing guarantee to/on behalf of the ultimate beneficiary during the reporting years.

(d) There is no charge or satisfaction of charge which is yet to be registered with ROC beyond the statutory period.

(e) The Company do not have any transaction not recorded in the books of accounts that has been surrendered or not disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(f) The Company has not been sanctioned working capital limits in excess of ₹ 5.00 crore, in aggregate, during the year, from banks or financial institutions on the basis of security of current assets during the financial years ended March 31,2023 and March 31,2022.

(g) The Company did not enter transactions in Cryptocurrency or Virtual currency during the during the financial years ended March 31,2023 and March 31,2022.

(h) The company does not have any relationship with companies struck off (as defined by Companies Act, 2013) and did not enter into transactions with any such company during the financial years ended March 31,2023 and March 31,2022.

31 Previous years' figures have been regrouped / reclassified to conform to current years' classification.

In terms of our report attached

For VAPS & Co.

ICAI Firm Registration Number : 003612N

Chartered Accountants

For and On Behalf of

SVP Housing Limited

Praveen Kumar Jain

Partner

Membership Number : 082515

Vishnudutt

Director

DIN:00383507

Sandeep Khandelwal

Director

DIN: 00379182

Place: New Delhi

Date : May 30, 2023

Saurabh Jindal
 Chief Financial Officer

Ritika Jain
 Company Secretary
 Membership Number :F8386