



BCPL Railway Infra secures path-breaking order in the railway electrification segment

Kolkata, March 4, 2021: BCPL Railway Infrastructure Limited is delighted to update its esteemed stakeholders that the Company has received a LOA from Railway Vikas Nigam Limited (RVNL).

This LOA has been received for deployment of 25KV OHE Gang to complete the residual overhead (OHE) adjustment works and provision of bonding/earthing work and safety related works in section Sreerampur Assam – Fakiragram of NF Railway. It is expected to be executed over a period of 45 days. The recent order adds to the strong orderbook position for the Company of around Rs. 1.65 billion.

Commenting on the same, Mr. Apares Nandi, Chairman said, “We at BCPL Railway Infrastructure Limited are pleased to inform our stakeholders on our recent order intake from RVNL. We have already started seeing a traction in the order inflow and we are quite optimistic about the pipeline of orders in the coming months. We expect to end the year on robust orderbook.”

Consistent Financial Performance:

The company has registered consistent improvement in its financial performance – both in terms of revenues and profitability. Revenues of the Company has grown at a CAGR of 31.05% in last 5 years ended FY20. Moreover, EBITDA and PAT have also grown significantly. During 9M FY21, the company has reported a Revenue of INR 397.29 Mn with EBITDA and net profit of INR 80.75 Mn and INR 47.48 Mn respectively. EBITDA and PAT Margins stood at 20.32% and 11.95%, which is marked improvement on account of cost savings measures undertaken during the time of pandemic.

The company also has very strong balance sheet with Networth of INR 692 Mn at the end of December 2020. Despite in the infrastructure sector and prevailing pandemic, the company has managed to keep its debt levels under control, with Net Debt / Equity ratio at just 0.1x, which is quite commendable for the company. A healthy balance sheet is likely to help the company in scaling up its operations significantly as infrastructure spending steps up in the coming years.

Industry Overview:

Railways are the lifeline for Indian Passenger and Freight movement. Indian Railway boasts of 3rd largest railway network in the World, which is one of the main pillar for driving our economy. Government has laid major thrust in strengthening the railway infrastructure of our country by way of upgradation, modernizations and new mega greenfield projects like Dedicated Freight Corridors, Bullet Trains, etc.

With an aim to improve the efficiency of the rail performance and move save cost and also a step towards greener energy, Railways has taken substantial measures of electrification of the rail network in the country. Railways has substantially increased its electrification program, which has registered an increase of ~16% CAGR over the past few years. Indian Railways has aimed for 100% Electrification, which would result in savings of around INR 810 billion in fuel costs till FY2027 to the Railways.

About BCPL Railway Infrastructure Limited:

BCPL Railway Infrastructure Limited (Erstwhile Bapi Construction Electrical Engineering Pvt. Ltd) is a BSE Listed Company (BSE Code:542057), engaged in the field of railway infrastructure development. Its business activities include designing, drawing, supplying, erecting and commissioning of 25KV, 50 Hz Single Phase Traction Overhead Equipment.

It is the one of the niche players catering in the area of Railway electrification with an established track record of about 3 decades.

The key clients of the Company includes various zones of the Indian Railways like Eastern Railway, South Eastern Railway, South East Central Railway, Northern Railway, East Coast Railway, North Frontier Railway, East Central Railway, Central Organisation For Railway Electrification (CORE) as well as large Public and Private Sector Undertakings like RITES Ltd., Rail Vikas Nigam Ltd., Essel Mining Industries Ltd., Adhunik Group, Usha Martin Industries Ltd, Jindal Steel and Power Ltd., Rungta Mines, Haldia Energy Limited, Electrosteel and many more.