

Action Construction Equipment Ltd.

Corporate & Regd. Office
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: December 02, 2020

To,
Ms. Sneha Raman
Surveillance
BSE Limited
P.J. Towers, Dalal Street,
Mumbai — 400 001

Subject: Clarification on Price Movement.

Please refer your email/letter reference no. L/SURV/ONL/PV/NK/2020-2021/2730 dated December 02, 2020.

Dear Sir/Madam,

With reference to your captioned letter/email dated December 02, 2020, we wish to inform you that the Company has made all the necessary disclosures pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and has not withheld any material information/event that in Our opinion would have a bearing on the price/volume behavior in the scrip. The increase in the share price/volume of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price/volume. The Company has been sharing all information/announcements that have a bearing on the price/volume behavior in the scrip with the Stock Exchanges regularly.

You are requested to take the above clarification on record.

Thanking you,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary and Compliance officer



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800.004 (Toll Free), CIN.: L74899HR1995PLC053860

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