



**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

To

13th June, 2023

**BSE Limited**  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort, Mumbai 400 001

Kind Attn: **Mr.Rakesh Parekh**  
**Special Assistant – Listing Compliance**

Dear Sir,

**Sub: Declaration under regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 – Target Company: CG Power and Industrial Solutions Ltd**

We refer to your email on 9th June, 2023 advising us to submit the disclosure incorporating details of release of encumbrance in respective columns in the prescribed format.

As required, we submit herewith the disclosures with regard to release of encumbrance relating to release of Non-Disposal Undertaking in the respective columns under the format prescribed under regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA  
ASST. GENERAL MANAGER (SECTL.)



**murugappa**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/  
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	CG Power & Industrial Solutions Limited
Names of the stock exchanges where the shares of the target company are listed	BSE India Limited & National Stock Exchange of India Limited
Date of reporting	31-Mar-23
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Tube Investments of India Limited

**Details of the release of encumbrance:**

Name of the Promoter*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (Creation (2)+(3)) / release (2)-(3) / invocation (1)-(3)**	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)###	Date of creation/ release/ invocation of encumbrances	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance (Release of Encumbrance)	Number	% of share capital	Name of the entity in whose favour shares encumbered (Release of Encumbrance)	Number	% of total share capital
Tube Investments of India Limited	88,64,85,532	58.05%	77,88,09,104	51.00%	Release of encumbrance	31-Mar-23	Non-Disposal Undertaking - (Release)	Non-Disposal Undertaking given in favour of State Bank of India as the Lender and SBICAP Trustee Company Limited as Security Trustee was released vide letter dated 31st March 2023.	77,88,09,104	51.00%	State Bank of India as the Lender and SBICAP Trustee Company Limited as Security Trustee	-	0.00%



Signature of the Authorized Signatory

Place Chennai

Date 13th June 2023

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.