



TRIDENT TEXOFAB LIMITED

CIN No. : L17120GJ2008PLC054976
GST No. : 24AADCT0381R1ZZ

Date: 21.04.2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

(Submission of Audited Financial Results for the quarter and year ended March 31, 2022 along with the Audit Report)

Pursuant to the Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations 20'15 ("the Regulations") we are enclosing herewith Audited Financial Results of the company along with Audit Report thereon for the quarter and year ended on March 31, 2022 approved by the Board of Directors of the Company at its Meeting held on April 21, 2022 along with the declaration for unmodified opinion pursuant to Regulation 33(3) (d) of the Regulations.

The meeting of Board of Directors of the Company commenced at 04.30 pm and concluded at 05.30 pm

You are requested to kindly take the same on records.

Yours faithfully,

For Trident Texofab Limited

A circular blue ink stamp is placed over the signature. The outer ring of the stamp contains the text 'TRIDENT TEXOFAB LIMITED' and the inner part contains the word 'SURAT'. A signature in blue ink is written across the stamp.
Sanju Patel,
Company Secretary & Compliance Officer
M. No. A37257

TRIDENT TEXOFAB LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH
2022

Particulars	QUARTER ENDED			YEAR ENDED	
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
Revenue :					
I Revenue From Operations	2,450.52	2,385.43	1,907.78	8,429.30	4,992.65
II Other Income	34.66	1.96	143.59	74.13	185.30
III Total income (I + II)	2,485.18	2,387.39	2,051.36	8,503.43	5,177.94
Expenses:					
IV Cost of materials consumed	453.60	383.22	249.30	1,430.57	529.26
Purchases of Stock-in-Trade	1,485.31	1,501.82	1,135.53	5,699.97	3,409.11
Changes in inventories of finished goods ,work-in-progress and Stock-in-Trade	164.13	158.20	241.28	95.00	267.60
Employee Benefit Expenses	67.35	70.11	60.79	239.94	195.82
Finance Costs	46.60	65.66	81.23	283.00	285.38
Depreciation and Amortization expense	34.84	38.72	27.42	146.58	102.35
Other Expenses	210.62	112.20	121.25	485.30	302.69
Total Expenses (IV)	2,462.46	2,329.92	1,916.79	8,380.36	5,092.20
V Profit/loss Before exceptional items and Tax (III - IV)	22.72	57.47	134.57	123.07	85.74
VI Exceptional Items	-7.30	1.04	-4.79	-4.27	-4.69
VII Profit/(Loss) before tax (V - VI)	30.02	56.42	139.37	127.34	90.43
VIII Tax Expense:					
(1) Current Tax					
- For the year	-15.49	9.01	18.36	-	18.36
- For earlier years (net)	-	-	-	-	-
(2) Deferred Tax (net)	-21.15	32.74	35.51	29.07	36.76
Total Tax Expense (VIII)	-36.64	41.75	53.86	29.07	55.11
IX Profit/(loss) for the period from continuing operation (VII - VIII)	66.66	14.67	85.51	98.27	35.32
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	66.66	14.67	85.51	98.27	35.32
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-
(ii) Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to profit and loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII +XIV) (Comprehensive profit and other comprehensive income for the period)	66.66	14.67	85.51	98.27	35.32
XVI Paid up Equity Share Capital (Face value of Rs.10 each)	1,007.01	1,007.01	1,007.01	1,007.01	1,007.01
XVII Preference Share Capital (Face value of Rs.10 each)	-	-	-	-	-
Earnings per equity share:					
(1) Basic	0.66	0.15	0.85	0.98	0.35
(2) Diluted	0.66	0.15	0.85	0.98	0.35

For and on behalf of Trident Texofab Limited

Date:21/04/2022
Place: Surat



Hardik Desai
(Managing Director)
DIN : 01358227

Chetan Jariwala
(Whole Time Director)
DIN : 02780455

Notes:

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 21/04/2022.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of Grey cloth. Hence it is reporting its results in single segment.
4. Figures for the quarter ended 31st March, 2022 and 31st March,2021 is the balancing figures between the audited year to end figures up to 31st March, 2022 and 31st March,2021 and the published year to nine month ended 31st Dec,2021 and 31st Dec,2020.
5. Previous quarter/ half yearly / year end figures have been regrouped / reclassified, wherever found necessary to confirm to audited full year ended on 31st Mar, 2022 classification.
6. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.
7. The status of Investor's Complaints during the year ended on 31st March,2022 is as under:

Complaints Pending at the beginning of the period ended	Nil
Complaints received during the period ended	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

TRIDENT TEXOFAB LIMITED
Balance Sheet as at 31st March 2022

(Amount in Lakhs.)

Particulars	Note No.	As at 31st March 2022 Audited	As at 31st March 2021 Audited
I. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	3	1889.84	1,117.09
(b) Capital work-in-progress	3.2	362.21	889.43
(c) Right of Use Asset		281.20	304.33
(d) Deferred tax assets(net)		0.00	0.00
(e) Financial Assets	4		
(i) Investments	4.1	205.85	248.21
(ii) Other Financial Assets	4.2	222.56	101.32
(iii) Loans	4.3	0.00	1.45
(iv) Deferred tax assets (net)		0.00	0.00
(f) Other non-current assets	5	134.55	115.92
		3096.20	2,777.76
2 Current assets			
(a) Inventories	6	727.12	800.91
(a) Financial Assets	7		
(i) Investments		0.00	0.00
(ii) Trade Receivables	7.1	3085.41	3,027.74
(iii) Cash And Cash Equivalents	7.2	2.25	1.61
(iv) Bank balances other than (iii) above	7.3	1.63	1.83
(v) Loans	7.4	0.00	9.45
(vi) Others Financial Assets		0.00	0.00
(b) Current Tax Assets (Net)		0.00	0.00
(c) Other Current Assets	8	186.21	158.06
		4002.61	3,999.60
Total Assets		7098.81	6,777.35
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	9	1007.01	1,007.01
(b) Other Equity	10	288.94	190.66
		1295.95	1,197.67
2 Non Current Liability			
(a) Financial Liabilities	11		
(i) Borrowings	11.1	2026.91	1,918.60
(ia) Lease Liabilities	11.1A	289.26	297.14
(ii) Trade payables			
i. Total Outstanding dues of Micro and Small		0.00	0.00
ii. Total Outstanding dues of creditors other than Micro and Small Enterprises		0.00	0.00
(iii). Other Financial liabilities	11.2	0.00	0.00
(b) Deferred tax liabilities(Net)	12	97.23	68.16
(c) Other non-current liabilities	12A	364.58	272.46
		2777.99	2,556.36
2 Current liabilities			
(a) Financial Liabilities	13		
(i) Borrowings	13.1	1571.64	1,185.80
(ia) Lease Liabilities	13.1A	0.00	0.00
(ii) Trade Payables	13.2		
i. Total Outstanding dues of Micro and Small		40.92	45.77
ii. Total Outstanding dues of creditors other than		1097.74	1,576.05
(iii) Other Financial Liabilities	13.3	94.09	90.98
(b) Other Current Liabilities	14	38.16	15.53
(c) Provisions	15	182.32	90.83
(d) Current Tax Liability (Net)		-	18.36
		3,024.87	3,023.32
Total Equity and Liabilities		7,098.81	6,777.35
III. See accompanying notes to the financial statements	1-35		

As per our Report of even date attached

For and on behalf of
Trident Texofab Limited



[Signature]

Hardik Desai
(Managing Director)
DIN:01358227

[Signature]

Chetan Jariwala
(Whole-Time Director)
DIN:02780455

Place : Surat

Date : 21/04/2022

TRIDENT TEXOFAB LIMITED
Statement of Cash Flow as at 31st March 2022

Particulars	(Amount in Lakhs.)	
	As at 31st March 2022	As at 31st March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation	127.34	90.42
Adjustment for :		
Notional Interest on Deposit	-0.29	-0.39
Unrealized Exchange Difference	0.00	9.43
Government Grant Amortization	-8.28	-0.23
Income Tax Expenses	0.00	0.07
Gratuity	5.74	0.00
Preliminary expenses	1.07	-4.30
Lease Hold Expenses	0.38	0.41
Account Write-off Exps	1.45	0.00
Loss on sale of Fixed Assets	13.79	0.00
Public Issue Expenditure (Amortization)	8.31	8.31
Amortisation	17.61	18.78
Excess Provision of Income Tax Write-off	-18.36	-4.91
Depreciation	128.98	83.57
Allowances for Trade Receivables	91.49	71.01
Deffered Income on Unsecured Loans	-32.37	-20.36
Interest and Financial Charges	282.99	285.38
Increase in Fair Value of Investment	-22.75	-136.50
Interest Income	-6.05	-18.39
Operating Profit before working capital changes	(1)	591.05
Adjustment for :		
Decrease / (Increase) in Inventories	73.79	210.29
Decrease / (Increase) in Trade Receivables	-57.67	-384.32
Decrease / (Increase) in Other Current Assets	-36.83	-13.14
(Decrease) / Increase in Trade Payables & Other Current Liability	-430.92	24.05
Cash generated from operation	(2)	-451.63
Income Tax Paid	(1+2)	139.42
		0.00
NET CASH FROM OPERATING ACTIVITIES	(A)	139.42
		-23.25
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Deposits including Fixed Deposits	-122.52	-8.56
Interest Received during the year on deposits	6.05	4.78
Purchase of Property, Plant and Equipment Including Capital work in progress	-415.84	-991.50
Sale of assets	36.23	0.00
Capital Subsidy Received	45.23	0.00
Proceeds from Other Contributions (Non-Current Assets)	-52.50	-24.00
Proceeds from Investments	65.11	0.00
NET CASH FROM INVESTING ACTIVITIES	(B)	-438.24
		-1019.28

CASH FLOW FROM FINANCING ACTIVITIES			
Lease Liability		-28.77	-26.22
Proceeds from Long Term Borrowings		148.97	918.91
Proceeds from Short Term Borrowings		391.60	14.66
Interest received on Loans & advances		0.00	13.60
Proceeds from Loans & Advances		9.45	170.40
Interest and Finance Charges		-222.00	-272.72
NET CASH FROM FINANCING ACTIVITIES	(C)	299.25	818.63
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(A+B+C)	0.43	-4.74
CASH AND CASH EQUIVALENT (OPENING)	(E)		
Cash Balances		1.61	3.21
Balance with Banks		1.83	4.96
CASH AND CASH EQUIVALENT (CLOSING)	(F)		
Cash Balances		2.25	1.61
Balance with Banks		1.63	1.83
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(F - E)	0.43	-4.74



For and on behalf of
Trident Texofab Limited


Hardik Desai
(Managing Director)
DIN:01358227


Chetan Jariwala
(Whole-Time Director)
DIN:02780455

Place : Surat
Date : 21/04/2022

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF TRIDENT TEXOFAB LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Trident Texofab Limited
2nd Floor, North Extension,
Near Sahara Darwaja,
Surat-395003

We have audited the accompanying quarterly financial results of **Trident Texofab Limited** ("The Company") for the quarter ended 31st March, 2022 and the year to date result for the period 1st April 2021 to 31st March 2022 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 01st April, 2021 to 31st March, 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of



our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For Shah Kailash & Associates
Chartered Accountants
FRN: 109647W

10/1/2022



CA Kailash Shah
Partner

M.No: 044030

UDIN: 22044030AHNGOB5174

Date: 21/04/2022

Place: Surat

TRIDENT TEXOFAB LIMITED

Date: 21.04.2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Jenish Jariwala, Chief Financial Officer of Trident texofab Limited (CIN: L17120GJ2008PLC054976) having its registered office at 2004, 2nd Floor, North Extension, Falsawadi, Begumpura, Nodh-4/1650, Sahara Darwaja, Surat Gujarat hereby declare that, in terms of the proviso of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), the Statutory Auditors of the Company, M/s. Shah Kailash & Associates, Chartered Accountants, Surat, have issued the Audit Report for Annual Audited Financial Statements with an unmodified opinion for the Financial Year ended March 31, 2022.

This is for your information and record.

Yours faithfully,

For Trident Texofab Limited

Jenish Jariwala

Chief Financial Officer

