

REF: NS: SEC:
27th December, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 27th December, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Sudhir Sharma	161
2	M Raghavan	3318
3	Satish Namjoshi	1250
4	Avinash Kachare	281
5	Chandrakant Kadam	1130
6	Atul Joshi	1000
7	Kashinath Vaishnav	200
8	R D Mirajkar	383
9	V R Ranadive	293
10	Suhas Bhatkhande	1580
11	S X Pinto	116
12	Rita D'Mello	1289
13	Abhay Suktankar	93
14	Mahendra Bhamare	256
15	Nitin Khopkar	178
16	RAVINDRA KANT	81
17	R R Soni	838
18	Alok Kumar .	1130
19	B C Pawar	155
20	Sanjay Birwadkar	112
21	S S Prahraj	134
22	Rajesh R Rane	94
23	Rajan Kulkarni	152
24	Jagannath Bodke	347
25	Sachin Raskar	123
26	Manoj Parab	138
27	Vinod Keluskar	294
28	Nitish Sinnarkar	144
29	V. A. Sawant	103
30	U.K. Dhattrak	147
31	Partha Haldar	281
32	T. Kumar	200
33	Dnyandeo Walkunde	188
34	Yatinder Nath	578
35	Anand Ambekar	147
36	Larina Dsouza	207
37	Sridhar S C	184
38	Amrita Welinkar	62
39	Debanjana Sengupta	503



40	R Ramaprabhu	220
41	Santosh Jadhav	160
42	Milind Bapat	78
43	PVS KRISHNA MOHAN SARMA	307
44	Vijay Patil	121
45	Harsh Mathur	204
46	Sujay Karnad	251
47	Pankaj Joshi	57
48	Bhaves Shah	312
49	Sachin Bahl	177
50	Nagaraju Kata	134
51	Milind Deshmukh	158
52	RAVI KUMAR BOLLIMUNTHA	79
53	Sachin Rane	67
54	Uday Srinivas Chunduru	322
55	Rajeshwar Tripathi	3094
56	Adarsh Srivastava	100
57	Avinash Belamkar	78
58	Abhash Khare	1625
59	Ankit Taneja	289
60	Karthikeyan V K	1545
61	Bhaven Vakharia	50
62	Yatin Shantilal Visawadia	205
63	Rakesh Mane	92
64	Tarun Sharma	80
65	Neeraj Yadav	50
66	C Nandagopalan	205
67	Lakshmanan Ramesh	135
68	Rajesh Jain	209
69	Satyasai Kumar	112
70	Abhijit Bhanage	79
71	Brij Kishor Ahuja	124
72	Rajeev Kumar Singh	94
73	Bandhan Payare	56
74	Pawan Tiwari	107
75	Gaurav Gager	50
76	Hareesh Chandra BS	50
77	Arun Deshpande	130
78	Milind Borkar	69
79	Tushar Gadre	1468
80	Nitu Thakur	51
81	Sujitkumar Yadav	67
82	Mohan Nandi	446



83	Ashish Patil	99
84	Mangesh Gunjal	50
85	AMIT CHOWREY	58
86	Ravi Haladikar	110
87	Babasaheb Awhale	147
88	C Karthick	113
89	Rajesh Thiyagarajan	115
90	Ashok Singh Rathore	156
91	Selvam Ganesan	50
92	Vivek Saxena	259
93	Piyush Thakar	546
94	Muqemuddin Sayyed	126
95	Anupam Patil	156
96	Swaroop Keskar	300
97	Devesh Taparia	1648
98	Vinayak Lakare	159
99	Shriniwas Dukhande	247
100	Ajay Tyagi	64
101	Arpit Shah	79
102	Devnarayan Jaiswal	58
103	Kailas Awhad	200
104	Sunil Pandurang Muley	260
105	Anand Prakash Dixit	465
106	Karthi Ramanathan	130
107	Ravindra Jawale	145
108	Kishor Lokhande	107
109	Balu S.	88
110	Jasvinder Singh	83
111	Sadanand Bhosale	434
112	Sachin Waghe	562
113	Kakasaheb Sawant	98
114	Hariharan R	50
115	Vijay Dhoke	124
116	GAUTAM KHAJURIA	694
117	Jaspal Singh	172
118	SURENDER KALRA	1494
119	SARVJIT SINGH	57
120	Pukhraj Chauhan	332
121	Yogesh Soman	127
122	Naresh Kumar Jain	50
123	Ravindra Sawant	38
124	Inderpreet Sodhi	75
125	Madanagopal Mani	118



126	Vinayak Sadekar	60
127	Kumar Vijay	70
128	Atul Wable	692
129	Shirish Kambli	98
130	Nikil Deulkar	48
131	VINAY KUMAR	179
132	Santosh Supekar	112
133	Yogendra Sarswat	64
134	Prashant Joshi	109
135	Yogesh Kalake	243
136	Yatish Suratwala	147
137	Navinchandra Karkera	75
138	ANKUR GOYAL	139
139	JEYEVIJAYAN RAMAKRISHNAN SHEERKAZHI	188
140	Harpreet Singh	87
141	Sukhdeep Singh	250
142	Deeraj Sumbli	71
143	Dhaval Chandawalla	50
144	Deepa Kunder	320
145	Dhiraj Gawande	54
146	RAJEO PANDEY	106
147	Abhishek Kumar Dubey	69
148	Ashok Kumar .	324
149	Suresh Kumar S	415
150	Aritra Sen	70
151	Tushaar Sharma	116
152	Vivek A	634
153	Sunil Pawaskar	142
154	Prakash Barve	65
155	Nitin Nisal	130
156	SACHCHIDA NAND MISHRA	228
157	Vijay Kalra	2220
158	Muralidharan D.	57
159	Anil Singh	146
160	Anudeep Kumar	55
161	Bipinchandra Mishra	75
162	Bijit Roy	159
163	Sachin Dhanawade	78
164	KARUTURI VENKATA KRISHNA RAO	100
165	Nikhil Pai	1733
166	UPENDRA SHARMA	68
167	RISHIRAJ BHUYAN	854
168	MANISH ARORA	2686



169	Basant Sharma	129
170	Bhushan Pawar	208
171	Yogesh Garg	70
172	Prathamesh Surve	100
173	Devjit Sarkar	3590
174	Abhijit Vardam	68
175	Srinivasan Seetharaman	259
176	Tanpreet Singh	174
177	Naveen Sharma	182
178	Saurabh Deshpande	51
179	Nimesh Jani	105
180	ARASHDEEP SINGH	129
181	Tanvi Bhat	77
182	Vikash Bansal	200
183	Saranraj C	140
184	Ajunraj M	25
185	Harpreet Singh	68
186	Gajanan Rachalawar	82
187	Biju .	345
188	Shyamsundar Kumbhar	66
189	Sriram Sundaram	79
190	Ashish Khare	39
191	Chirag Shah	89
192	Niranjan Hajare	50
193	Shan Prabhakaran	100
194	Tribhuvan Nath Dubey	210
195	Deepak V	90
196	Sandeep Sandhu	100
197	Raaja Arunachalam A. K.	291
198	Bhoopendra Singh	185
199	Ganesh Tanpure	105
200	Sukhpreet Singh	128
201	Dinesh Thakare	110
202	Visweswara Rao Lenka	75
203	Vimaladas Viji Babu Jayaraj	300
204	SivaKumar J	73
205	Debashis Bhuniya	120
206	Amit Kharche	48
207	Ketan Pandit	330
208	Ashokkumar Panara	122
209	Shinu Sundaresan	91
210	Vijay Malhotra	171
211	Giriraj Mohta	294



212	Boobala Krishnan	57
213	Sandip Chaudhari	63
214	Deepak Ladhvani	56
215	Ritesh Nag	61
216	Santanu Sinha	662
217	Brijbala Batwal	1059
218	Shivadas Nair	795
219	Mohammed Turra	500
220	Devraj Singh	329
221	Anuj Vashisth	61
222	Krishna Kumar Sharma	115
223	Manoj Modi	78
224	Ashish Baral	79
225	Karan Bansal	60
226	Arivazhagan Moorthy	277
227	Cyril Samson Patole	221
228	Sudhir Patil	100
229	Srinivas Patel	50
230	Satinder Singh Bajwa	2714
231	V Hari	871
232	Ninad Butala	564
233	Mustansir Burhanpurwala	200
234	Asit Acharya	431
235	Hitesh Mulani	4070
236	Chandrashekhhar Kalambi	250
237	Nalin Priyadarshi	637
238	Manish Kumar Gupta	1546
239	Abhijit Roy	354
240	Arpit Jain	616
241	Karishma Muravne	429
242	Shyam Sunder	800
243	Nagappan Ilango	200
244	Arun Raghav	711
	Total	83490

