

Date: 14.11.2022

To

The Manager
Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Metropolitan Stock Exchange of India Ltd
(Formerly known as “MCX Stock Exchange Ltd)
Vibhyor Towers, 4th floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Sub: Outcome of Board Meeting held on 14.11.2022
Ref:Globe Commercials Limited, Scrip Code: 540266

With reference to the above subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14.11.2022 has considered and approved the following:

1. Un-audited Financial Results for the Quarter ended 30th September, 2022
2. Limited Review Report for the Quarter ended 30th September, 2022

The Board Meeting commenced at 3.00 P.M. and concluded at 4.00 P.M.

Thanking you.

Yours faithfully,

For **GLOBE COMMERCIALS LIMITED**



KAMESWARI SIVALENKA
DIRECTOR
DIN 00412669

GLOBE COMMERCIALS LIMITED

Corp. Off: Plot No. 54 & 55, A.G. Arcade, Balaji Co-operative Society, Transport Road, Secunderabad - 500009, Telangana

Regd. off: 51, V Mall, Ground Floor, Asha Nagar, Thakur Complex, Kandivili east, Mumbai – 400101, M.H

Ph: 040 - 40123364, E-mail:- globecommercialsLtd@gmail.com , www.globecommercialsLtd.com

LIMITED REVIEW REPORT PURSUANT REGULATION 33 OF THE SEBI (LODR)
REGULATIONS 2015

TO

THE BOARD OF DIRECTORS
GLOBE COMMERCIALS LTD

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Globe Commercials Ltd ("the Company") for the Quarter ended September, 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

UDIN: 22229292BDAASB1206



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMV & CO
Chartered Accountants



R Vamsi Krishna

R VAMSI KRISHNA
Partner
Membership No: 229292

UDIN: **22229292BDAASB1206**

Date: 14.11.2022
Place: Hyderabad

Statement of Standalone Unaudited financial Results for the Quarter and Half year ended September 30, 2022

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half Year Ended			Year Ended
		30-09-2022 (UnAudited)	30-06-2022 (UnAudited)	30-09-2021 (UnAudited)	30-09-2022 (UnAudited)	30-09-2021 (UnAudited)	31-03-2022 (Audited)	
I	Revenue from Operations	3,568.62	3,310.67	2,243.38	6,879.29	4,455.84	10,256.68	
II	Other Income	-	-	-	-	-	4.33	
III	Total Revenue (I+II)	3,568.62	3,310.67	2,243.38	6,879.29	4,455.84	10,261.02	
IV	Expenses							
	(a) Cost of Materials consumed	3,475.65	3,266.35	2,336.51	6,742.00	4,484.52	10,173.66	
	(b) Purchases of stock-in-trade	18.48	(54.85)	(209.59)	(36.37)	(269.26)	(149.26)	
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	2.76	2.36	2.87	5.12	5.23	12.08	
	(d) Employee benefits expense	-	-	-	-	-	-	
	(e) Finance Costs	-	-	-	-	-	-	
	(f) Depreciation and amortisation expense	11.20	12.04	23.33	23.24	62.64	85.44	
	(g) Other expenses	3508.09	3225.90	2153.12	6733.99	4283.13	10121.96	
	Total expenses(IV)	60.54	84.77	90.26	145.31	172.70	139.06	
V	Profit/(loss) before exceptional items and tax (III - IV)	60.54	84.77	90.26	145.31	172.70	139.06	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit/ (loss) before exceptions items and tax(V-VI)	60.54	84.77	90.26	145.31	172.70	139.06	
VIII	Tax Expense							
	(1) Current Tax	16.34	22.89	26.88	39.23	47.49	38.24	
	(2) Deferred tax	44.19	61.88	63.38	106.07	125.21	100.82	
IX	Profit/(loss) for the period from continuing operations(VI-VIII)	44.19	61.88	63.38	106.07	125.21	100.82	
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII	Profit/(Loss) for the period (IX+XII)	44.19	61.88	63.38	106.07	125.21	100.82	
XIV	Other Comprehensive Income	-	-	-	-	-	-	
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	



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XV	Other comprehensive Income for the period)	44.19	61.88	63.38	106.07	125.21	100.82
XVI	Paid up equity share capital (Face value of Rs.10/- each)	300.10	300.10	300.10	300.10	300.10	300.10
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	1.47	2.06	2.11	3.53	4.17	3.36
	(2) Diluted	1.47	2.06	2.11	3.53	4.17	3.36
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
IX	Earnings Per equity share(for discontinued & continuing operation)						
	(a) Basic	1.47	2.06	2.11	3.53	4.17	3.36
	(b) Diluted	1.47	2.06	2.11	3.53	4.17	3.36

Notes

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th November, 2022.
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- 3) The Statutory Auditors of the Company have carried a Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

for SMV & CO

Chartered Accountants

R. Vamsi Krishna
R. Vamsi Krishna

M.No.229292

Partner

UDIN: 22229292BDAASB1206



Place : Hyderabad
Date: 14/11/2022

For Globe Commercials Limited

S. Satyamurthy
S SATYAMURTHY
Director
(DIN: 00412609)



GLOBE COMMERCIALS LIMITED

CIN: L52110MH1985PLC293393

Regd Off: 51, V Mall, Ground Floor, Asha Nagar, Thakur Complex, Kandivili east, Mumbai – 400101

Email: globecommercialtd@gmail.com

Website: www.globecommercial.com

Standalone statement of Assets and Liabilities as at September 30, 2022

	Note	As at September 30, 2022 Amount	As at March 31, 2022 Amount
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2	540.00	540.00
Financial assets			
(i) Investments	3	2,87,00,000.00	2,87,00,000.00
(ii) Loans	4	4,93,00,272.00	4,93,00,272.00
(iii) Other Financial Service			
Deferred tax assets	5	-	-
Other Non Current Assets	6	-	-
Sub-total		7,80,00,812.00	7,80,00,812.00
Current Assets			
(a) Inventories	7	1,58,32,336.00	1,49,25,677.00
(b) Trade Receivables	8	1,00,31,21,340.00	31,83,22,959.00
(c) Financial Assets			
Cash and Cash Equivalents	9	4,13,608.00	88,149.00
(d) Other Current assets	10	23,49,723.00	23,49,723.00
Sub-total		1,02,16,17,007.00	33,56,86,608.00
Total Assets		1,09,96,17,819.00	41,36,87,320.00
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	3,00,10,000.00	3,00,10,000.00
(b) Other Equity	12	5,12,96,401.60	4,06,87,976.00
Sub-total		8,13,06,401.60	7,06,97,976.00
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	1,47,10,000.00	1,47,10,000.00
(ii) Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)			
Sub-total		1,47,10,000.00	1,47,10,000.00
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables	14	98,71,70,478.00	31,75,35,478.00
(iii) Other Financial Liabilities			
(b) Provisions	15	1,36,33,377.40	80,45,304.00
(c) Other current liabilities	16	26,98,562.00	26,98,562.00
Sub-total		1,00,36,02,417.40	32,82,79,344.00
Total Equity and Liabilities		1,09,96,17,819.00	41,36,87,320.00

Significant Accounting Policies

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The accompanying Notes are an integral part of the Financial Statements

FOR SMV & CO
Chartered Accountants

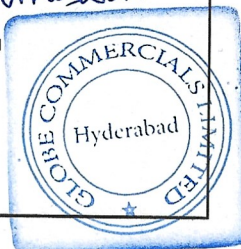
R Vamsi Krishna
PARTNER
M. No. 229292
FRN: 016630S
Date: 14/11/2022



For and on Behalf of the Board of Directors

S SATYAMURTHY
Director
(DIN: 00412609)

S KAMESHWARI
Director
(DIN: 00412669)



GLOBE COMMERCIALS LIMITED

CIN: L52110MH1985PLC293393

Regd. Off: 51, V Mall, Ground Floor, Asha Nagar, Thakur Complex, Kandivili east, Mumbai – 400101

Email: globecommercialtd@gmail.com

Website: www.globecommercial.com

Standalone Cash Flow Statement for the Quarter and Half year ended September 30, 2022

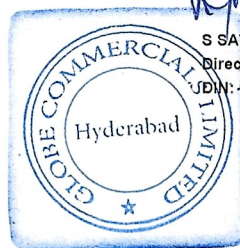
		For the September 30, 2022 Amount	For the March 31, 2022 Amount
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) Before tax paid and extra ordinary items		1,06,07,426	1,00,81,661
Less : Extra-ordinary items		-	-
		1,06,07,426	1,00,81,661
Adjusted for :			
Income Tax Paid/Provided		-	-
Depreciation & Preliminary Exp		-	4,730
Operating Profit/(Loss)before Working Capital Changes		1,06,07,426	1,00,86,391
Adjusted for :			
Trade Payable		66,96,35,000	31,75,35,478
Other Current Liabilities		-	4,00,000
Inventory		(7,06,658)	(1,49,25,677)
Short Term Loans & Advances		-	-
Trade Receivable		(68,47,98,381)	(31,83,22,959)
Short Term Provision		55,88,073	78,38,304
Other Current Assets		-	(4,33,161)
Deferred tax		-	-
NET CASH FROM OPERATING ACTIVITIES	(A)	3,25,460	21,78,376
CASH FLOW FROM INVESTING ACTIVITIES			
Other Non-Current Assets		-	(1,51,00,000)
Loan repaid by parties		-	1,14,73,483
Fixed Assets		-	-
NET CASH FROM INVESTING ACTIVITIES	(B)	-	(36,26,517)
CASH FLOW FROM FINANCING ACTIVITIES			
Loans Taken		-	12,90,000
NET CASH FROM FINANCING ACTIVITIES	(C)	-	12,90,000
NET INCREASE IN CASH & CASH EQUIVALENT	(A+B+C)	3,25,459	(1,58,141)
OPENING BALANCE OF CASH & CASH EQUIVALENT		88,149	2,46,290
CLOSING BALANCE OF CASH & CASH EQUIVALENT		4,13,608	88,149

For and on Behalf of the Board of Directors

FOR SMV & CO
Chartered Accountants

R. Vamsi Krishna

R VAMSI KRISHNA
PARTNER
M. No. 229292
FRN: 015630S
Date: 14/11/2022
Place :HYDERABAD



S. Satyamurthy
S SATYAMURTHY
Director
DIN: 00412609

S. Kameshwar
S KAMESHWARI
Director
(DIN: 00412669)