

Date: 14th August, 2021

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Ref.: Company Code: 539982

Dear Sir / Madam,

Sub: Outcome of the Board Meeting and Submission of Unaudited Financial Results for the Quarter ended 30th June, 2021.

In compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 14th August, 2021, has considered and approved the Unaudited Financial Results for the Quarter ended 30th June, 2021 and taken on record Limited Review Report issued by the Statutory Auditors of the Company.

In this respect, we hereby enclose following:

1. Unaudited Financial Results for the Quarter ended 30th June, 2021
2. Limited Review Report on the said Financial Results.

The meeting of Board of Directors commenced at 04.00 p.m. and concluded at 05:00 p.m.

Request you to please take the same on record.

Thanking You,

FOR ADVANCE SYNTEX LIMITED



Bhavan Vora
Managing Director

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021				
Particulars	Amt. In Lakhs.			
	Quarter Ended			Year Ended
	30-Jun-21 Unaudited	31-Mar-21 Unaudited	30-Jun-20 Unaudited	31-Mar-21 Audited
I. Incomes:				
Revenue From Operations (Including Duties & Taxes)				
Less: Duties and Taxes	670.65	1,231.24	653.38	4765.16
Revenue from Operations (Net)	97.93	160.82	96.60	608.44
Other Incomes	572.72	1,070.42	556.78	4,156.72
III. Total Revenue (I + II)	5.47	6.99	0.76	11.70
	578.19	1,077.41	557.54	4,168.42
IV. Expenses:				
(1) Cost of Material Consumed				
(2) Purchases of Stock-in-Trade	682.37	795.26	641.95	3365.47
(3) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
(4) Employee Benefit Expenses	(160.73)	119.07	(173.61)	27.71
(5) Finance Costs	11.77	12.79	7.95	54.04
(6) Depreciation and Amortization Expense	82.50	116.95	70.19	396.11
(7) Other Expenses	36.13	42.46	39.98	162.37
Total Expenses	75.62	84.32	47.27	429.74
	727.67	1,170.85	633.73	4,435.44
V. Profit before exceptional and extraordinary items and tax (III-IV)				
VI. Exceptional Items	(149.48)	(93.44)	(76.19)	(267.02)
Exceptional Items Income / (Expense)				
VII. Profit before extraordinary items and tax (V - VI)				
VIII. Extraordinary items	(149.48)	(93.44)	(76.19)	(267.02)
Prior Period Items Income/(Expense)				
Misc. Exp. Written Off	-	-	-	-
IX. Profit before Tax (VII- VIII)	-	1.93	1.93	7.75
X. Tax Expense:	(149.48)	(95.38)	(78.12)	(274.78)
(a) Current tax				
(b) Tax Difference of Prior Years	-	-	-	-
(c) Deferred Tax	-	16.31	-	16.31
	(2.20)	13.95	(2.03)	(5.25)
XI. Profit (Loss) for the period from continuing operations (VII-VIII)				
XII. Profit/(loss) from discontinuing operations	(147.28)	(125.64)	(76.09)	(285.84)
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	(147.28)	(125.64)	(76.09)	(285.84)
XVI. Other Comprehensive Income				
Item that will not be reclassified to P&L				
Remeasurement gain/ (losses) on define benefit plans (Net of Tax)	(2.73)	(1.89)	(0.84)	(2.73)
Total Other Comprehensive Income Net of Tax	(2.73)	(1.89)	(0.84)	(2.73)
XVII. Total Comprehensive Income for the period(XV+XVI)				
XVIII. Earnings Per Equity Share* (In Rs.)	(150.01)	(127.53)	(76.93)	(288.57)
(1) Basic				
(2) Diluted	(1.35)	(2.58)	(0.69)	(2.58)
* Annualised	(1.35)	(2.58)	(0.69)	(2.58)

Notes:

- The above stand alone financial results were reviewed by the audit committee and there after were approved and taken on record by the board of directors in their meeting held on 14th August, 2021.
- The company has single primary business segment and there is no separate reportable segment in the terms of AS 17.
- Previous Quarter / year figures have been regrouped / reclassified, where ever found necessary to confirm to current Quarter / year classification.
- The company is recognizing Other Comprehensive Income / Expense on yearly basis; hence there is no change in the accumulated balance of Other Comprehensive Income / Expense.

 Date : 14-08-2021
 Place: Vadodara

For, Advance Syntex Limited

 Bhavan Vora
 Managing Director
 DIN: 01613974

V. J. Amin & CO.

Chartered Accountants

506, Gyatri Chambers, R. C. Dutt Road, Alkapuri, Vadodara - 390007

Limited Review Report for the Quarter ended on 30th June, 2021

Review Report to
The Board of Directors
Advance Syntex Ltd.
Vadodara.

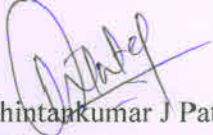
We have reviewed the accompanying statement of unaudited financial results of **M/s. Advance Syntex Limited, Vadodara** for the quarter ended 30th June 2021 and year to date results for the period 1st April, 2021 to 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V J Amin & Co.
Chartered Accountants
Firm Reg. No. 100335W




CA Chintankumar J Patel
Partner
UDIN: 21134028AAAABC9878
M.No. 134028
Date: 14th August, 2021
Place: Vadodara