

IDFCFIRSTBANK/SD/185/2022-23

November 23, 2022

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

BSE Scrip Code: 539437**Sub: Allotment of Equity Shares pursuant to Exercise of Stock Options under 'IDFC FIRST Bank Limited Employee Stock Option Scheme' ("IDFC FIRST Bank ESOS")*****Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")***

Dear Sir/Madam,

We wish to inform that the 'Allotment, Transfer & Routine Matters Committee' of IDFC FIRST Bank Limited ("**Bank**") at its meeting held today i.e. on November 23, 2022, has approved the allotment of 15,58,235 equity shares of face value of ₹ 10/- each fully paid-up to eligible employees of the Bank upon exercise of Stock Options vested with them under the 'IDFC FIRST Bank ESOS'. These equity shares shall rank *pari-passu* with the existing equity shares of the Bank in all respects.

Post allotment, the issued and paid-up equity share capital of the Bank stands increased from ₹62,32,30,26,370/- comprising of 6,23,23,02,637 equity shares of ₹10/- each fully paid-up to ₹62,33,86,08,720/- comprising of 6,23,38,60,872 equity shares of ₹ 10/- each fully paid-up.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****Head - Legal & Company Secretary**