



October 1, 2021

To
Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWGREEN

Sub: Intimation of Incorporation of a new Step down Subsidiary Company

Dear Sir,

With reference to the captioned subject, we would like to inform you that our wholly owned subsidiary Arrow Green Technologies (UK) Limited has incorporated a new subsidiary namely, Advance Secure Products B.V. in the Netherlands.

The detail as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/4/2015 dated 9th September 2015, are given as under.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name : Advance Secure Products B.V. Share Capital : (a) Authorized Capital: Euro 10,000.00 (10,000 equity shares of Euro 1 each) (b) Paid up Capital: Euro 10,000.00 (10,000 equity shares of Euro 1 each) (c) Turnover : Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Advance Secure Products B.V. is incorporated by wholly owned subsidiary company Arrow Green Technologies (UK) Ltd. Yes, the subscription by subsidiary mentioned above falls within related party transaction. Advance Secure Products B.V. is newly incorporated step down subsidiary company and yet to commence its business operations.

ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com



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3	Industry to which the entity being acquired belongs;	Trading in goods & services, Advisory Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Advance Secure Products B.V. is incorporated to provide advisory services and trading in goods & services.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash by way of subscription
8	Cost of acquisition or the price at which the shares are acquired;	Euro 10,000.00 (10,000 equity shares of Euro 1 each)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Advance Secure Products B.V. is incorporated by wholly owned subsidiary company Arrow Green Technologies (UK) Ltd. -100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Advance Secure Products B.V. is a private limited company, incorporated, on 27 th September 2021 in the Netherlands.

This is for your information and records

Thanking you,

Yours faithfully,

For **Arrow Greentech Limited**

Pomani Bansaf



Company Secretary

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