



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

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E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Date: 25.06.2019

Corporate Relationship Department BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 513108	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051. Company Code : GANDHITUBE
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Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the Financial Year 2018-19.

Kindly take the above on your record and acknowledge.

Thanking you,

Yours Faithfully,

For **GANDHI SPECIAL TUBES LTD**

Jeegeesha Shroff

Jeegeesha Shroff
Company Secretary & Compliance Officer
Membership No: A48091



GANDHI SPECIAL TUBES LIMITED

Key Managerial Personnel (KMP)

Chairman and Managing Director - Mr. Manhar G. Gandhi
 Joint Managing Director - Mr. Bhupatrai G. Gandhi

Relative of KMP

Director - Mr. Jayesh M. Gandhi

Entities over which KMP / Relative of KMP have control

Jaishri Engineering Co. Pvt. Ltd.
 Randeep Exports

Transactions (In Aggregate) with Related Parties

Particulars	31 March 2019 in Lakhs	31 March 2018 in Lakhs
Sales :		
Jaishri Engineering Co. Pvt. Ltd.	-	210.79
Randeep Exports	-	3.35
Randeep Automobiles	302.45	-
Job Work Charges received		
Jaishri Engineering Co. Pvt. Ltd.	-	21.70
Randeep Automobiles	23.71	-
Short-term employee benefits (Remuneration) *		
Manhar G. Gandhi	205.00	211.00
Bhupatrai G. Gandhi	205.00	211.00
* Excluding Provision for Gratuity and Contribution to Provident Fund.		
Sitting Fees :		
Jayesh M. Gandhi	0.88	1.53

Outstanding Balances with Related Parties:

Particulars	As at 31 March 2019 in Lakhs	As at 31 March 2018 in Lakhs
Remuneration Payable :		
(i) Manhar G. Gandhi	85.00	91.00
(ii) Bhupatrai G. Gandhi	85.00	91.00

Notes :

Related parties relationship is as identified by the Company on the basis of information available with them and accepted by the Auditors.
 The Sales to / Job work charges received from related parties are at arms length price. The outstanding balances represents

