## Dated 28.08.2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai–400 001

Steel Strips Wheels Limited SCO 49-50, Sector 26, Madhya Marg, Chandigarh. The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai–400 051

Sub: <u>Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.</u>

Sir,

Enclosed Please find necessary disclosures as required under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you,

Yours faithfully

(Sunena Garg)

Symen yes

Encl: as above

ANNEXURE - 1	and Takooyers	Regulation	ns. 2011
ANNEXURE - 1 Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares	s and Takeovers	regulation	
art-A- Details of the Acquisition	STEEL STRIPS \	VHEELS LI	MITED
	CLINENA GARG	<ul> <li>Acquirer</li> </ul>	-44
Name of the Target Company (TC)  Name(s) of the acquirer and Persons Acting in Concert (PAC) with the	PAC's detail pro	vided in Ann	exure A
	YES		
i i Dromoter/Promotel dioup	BSE & NSE		
Whether the acquirer belongs to Promoter Temeday  Name(s) of the Stock Exchange(s) where the shares of TC are Listed  Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Number	% w.r.t.	% w.r.t. total diluted
	Mattibei	total	share/voting capital of
Details of the acquirer and PAC as follows:		share/voti	the TC(**)
rights/holding of the Acquirer same		ng capital	
		wherever	
*		applicable	1
		(*)	
		( )	
Before the acquisition under consideration, holding of acquirer along with PACs			
	479666	3.07	2.94
a) Shares carrying voting rights : Sunena Garg	3697199		22.63
a) Shares carrying voting rights . Other Promoters	528996		20.27
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal-	520990	00.00	
/ - th oro) #		1	1943
undertaking/others) # c) Voting rights (VR) otherwise than by equity shares c) voting rights (VR) otherwise than by equity shares	75000		4.59
C) Voting rights (VR) otherwise than by equity shared      Warrants/eenvertible-securities/any-other-instrument that entitles the      Warrants/eenvertible-securities rights in the T C(Sunena Garg)	75000	~l	
d) Warrants/convertible securities/any other instrument and acquirer to receive shares carrying voting rights in the T C(Sunena Garg)	1021683	0 60.7	62.53
e) Total (a+b+c+d)	1021000	00	
	1305	0.0	0.08
Details of acquisition	1300	0.0	
a) Shares carrying voting rights acquired     b) VRs acquired otherwise than by equity shares		1	
b) VRs acquired otherwise than by equity strates c) Warrants/convertible securities/any other instrument that entitles the	4	1	
c) Warrants/eenvertible-securities/arry other make in the T C acquired acquirer to receive shares carrying voting rights in the T C acquired acquirer to receive shares carrying voting rights in the T C acquired	1	0	_
acquirer to receive shares carrying voting rights to receive shares carrying voting rights to receive shares carrying voting rights acquirer to receive shares carrying voting rights acquired to receive shares ac		ŭ,	
d) Shares in the nature of cheams and the distribution of the nature of cheams.	130	52 0.0	0.08
undertaking/ others) e) Total (a+b+c+d)	130	02	
After the acquisition, holding of acquirer along with PACs of:	4927	18 3.1	15 3.02
a) Shares carrying voting rights :Sunena Garg	4521	10	
a) Shares carrying voting figure 12	36971	99 23.	72 22.63
Other Promoters	3037	-	-
	7500	000	4.5
b) VRs otherwise than by equity snares c) Warrants/eonvertible securities/any other instrument that entitles the	1 7000		N
c) Warrants/convertible securities/any other instrument and acquirer to receive shares carrying voting rights in the T C - Sunena Garg acquirer to receive shares carrying voting rights in the T C - Sunena Garg			
	52899	965 33.	.93 32.3
(Promoter) d) Shares in the nature of encumbrance (pledge/lien/ non-disposal-	3200		
undertaking/ others)#	10229	882 60	.80 62.6
			n Market .
e) Total (a+b+c+a)  Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferentia	1	Ope	II Market .
Mode of acquisition (e.g. open market public roots, right			to the stand
allotment/ inter-se transfer/-encumbrance, etc).	at Acquired eq	uity shares o	of Rs. 10/- each of Steel
salient fetures of the securities acquired including time till redemption, ratio	Strips Whee	Is Limited (T	arget Company) from Ope
which it can be converted into equity shares, etc.	Market.		
	D/	26.08.2019	9 = 6952 Shares
Date of acquisition of/-date of receipt of intimation of allotment of shares/ VI	- and conficeres		9 = 6100 Shares
Date of acquisition of/-date of receipt of intimation of acquisition of ac		Tota	l = 13052 Shares
to receive shares in the TC	on De 15580	7200/- divi	dend into 15589720 equ
to receive shares in the TC  Equity share capital/ total voting capital of the TC before the said acquisiti	IOII   NS. 10008	shares n	f Rs. 10/- each
Equity snale capital total total			
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 15589	97200/ divi	dend into 15589720 equ
- in the said acquisitor		chares 0	f Rs. 10/- each
Faulty share capital total voting super-		DO ROCKED AND STATE OF THE PARTY OF THE PART	10000700 001
	De 16330	7200/- div	idend into 16339720 equ
Total diluted share/voting capital of the TC after the said acquisition	Rs. 16339	7200/- div	idend into 16339720 equ of Rs. 10/- each

Note: (#) Voting rights in connection with above stated 5289965 pledged shares are with promoter group. Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9466830. and total post-acquisition holding of Acquirer and PAC will be 9479882.

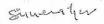
Suvery for

Sunena Garg

Place: Chandigarh Date: 28.08.2019

ANNEXURE - 2	9 20	2011			
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares ar	id Takeovers) Reg STEEL STRIPS W	HEELS LIMITED			
No of the Target Company (TC)	SUNENA GARG -				
Name of the Target Company (10)  Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PAC's detail provide	ded in Annexure A			
	PARTICIPATION OF THE PARTICIPA	ded in 7 (intexare 7)			
Whether the acquirer belongs to Promoter/Promoter group	YES				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE	% w.r.t. total	% w.r.t. total		
Details of the acquisition/ disposal as follows	Number	share/voting capital wherever applicable (*)	diluted share/voting capital of the TC(**)		
Before the acquisition under consideration, holding of:  a) Shares carrying voting rights: Sunena Garg Other Promoters b) Shares in the nature of encumbrance (pledge/-lien/-non-disposal-undertaking/-otheres)#	479666 3697199 5289965	23.72	22.63		
c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible-securities/any other instrument that entitles the acquirer to	750000		4.59		
receive shares carrying voting rights in the T C (Suffer Garg)	10216830	60.72	62.53		
e) Total (a+b+c+d)  Details of acquisition/-sale  a) Shares carrying voting rights acquired/Seld  b) VRs acquired/Seld otherwise than by equity shares  c) Warrants/convertible-securities/any-other-instrument-that entitles the acquirer to receive shares carrying voting rights in the T C	13052	0.08	0.08		
d) Shares encumbrance/ invoked/ released by the acquirer	13052	0.0	8 0.08		
e) Total (a+b+c+d)	13004	2 0.0	-		
After the acquisition/ sale, holding of:  a) Shares carrying voting rights :Sunena Garg Other Promoters	492719 369719				
<ul> <li>Shares encumbered with the acquirer</li> <li>Shares encumbered by the other promoter/promoter group#</li> </ul>	528996	5 33.9	3 32.3		
c) VRs otherwise than by equity shares	75000		4.5		
receive shares carrying voting rights in the T.CSunena Garg (Promoter)	1022988	2 60.8			
e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Oper Market.  26.08.2019 = 6952 Shares				
Date of acquisition/sale of shares/ VR-or date of receipt of intimation of allotment of shares, warrants whichever is applicable	27.08.2019 = 6100 Shares Total = 13052 Shares				
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 155897200/- dividend into 15589720 equity shares of Rs. 10/- each				
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	s	Rs. 155897200/ dividend into 15589720 equity shares of Rs. 10/- each			
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1633972	00/- dividend into 1 shares of Rs. 10/- e	6339720 equity ach		

Note:#Voting rights in connection with above stated 5289965 pledged shares are with promoter group. Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9466830 and total post-acquisition holding of Acquirer and PAC will be 9479882



## Sunena Garg

Place: Chandigarh

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the

(\*\*) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

Annexure	Α
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	Annexure A				
existing (i.e prior to conversion		version			
orgroup changes	of warrants into equity s	hares)			
		%		%	
				28.40	
		(		1.79	
				0.49	
	DALLY NORTH AND DESCRIPTION OF THE PROPERTY OF	355707520	The second secon	7.53	
	1.1.1.27.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1			8.10	
imited	1324187	15-81 H			
	1142582	7.33		6.99	
	569132	3.65		3.48	
	501094	3.21	501094	3.07	
	385000	2.47	385000	2.36	
x Udyog Ltd			20000	0.12	
	ATTACABLE OF THE PARTY OF THE P		/	0.01	
				0.01	
Ltd			10.00	0.01	
	,			0.00	
	100000		100	0.00	
				0.00	
nents (P) Ltd					
ers Pvt Ltd.		-		(5.05)	
id.					
			0	100000	
craft Management Services Pvt. Ltd	25888		7		
	946683	0 60.7	2 10216830	62.5	
rrants of the face value of Rs. 116	2/- each				
V-700-75 - 50 - 50 - 50 - 50 - 50 - 50 -	75000		-		
-				62.5	
				62.5	
L I C I C I	rrants of the face value of Rs. 116	tergroup share holding Prior to of warrants into equity shares of Rs.10/- each	tergroup share holding Prior to existing (i.e prior to conversion of warrants into equity shares)    No. of equity shares of Rs.10/- each	No. of equity shares of Rs.10/- each   No. of equity shares of Rs.1162/- each   No. of equity	

	Promoter & Promotery	roup share holding Post existing (i.e prior to con	version	Diluted (i.e. Post conver	sion of	
3r	Name	of warrants into equity shares)		warrants into equity shares)		
Vo		No. of equity shares of %		No. of equity shares of	%	
(A)		Rs.10/- each		Rs.10/- each		
		4640228	29.76	4640228	28.40	
-	Dheeraj Garg	292571	1.88	292571	1.79	
	R K Garg	79262	0.51	79262	0.49	
3	Priya Garg	492718	3.15	1242718	7.61	
4	Sunena Garg	1324187	8.49	1001107	8.10	
5	Sab Industries Limited	1.50 Berlin 1990			6.99	
6	S A B Udyog Limited	1142582				
-7	Chandigarh Developers Private Limited	569132	-			
-/ 8		501094				
_		385000				
- 9	Malwa Chemtex Udyog Ltd Steel Strips Financiers Pvt Limited	20000				
_	1 15 1111	2250	0.01			
11		1600	0.0			
12	S.S.Credits (P) Ltd	1250	0.0	1 1250		
	*S.J .Mercantile Pvt Limited	500	0.00	500		
14	*Steel Strips Leasing Ltd.	400	0.00	400		
.15	Malwa Holdings (P) Ltd	400	0.00	0 400		
16	Munak Investments (P) Ltd	400		0 400		
	*Munak Financers Pvt Ltd.	30	0.0	0 300		
18	*Steel Strips Ltd.	12	0.0	0 120	0.0	
19	9 Steel Strips Holdings (P) Ltd	2588		7 2588	8 0.1	
2	Chandigarh Aircraft Management Services Pvt. Ltd	947988	-		2 62.6	
	Sub Total (A)		2 00.0	7		
(B	) convertibe warrants of the face value of Rs. 1162	75000 75000	0	-	-	
	Sunena Garg	75000			-	
-	Sub Total (B)			1022988	2 62.6	
(0	Total (A)+(B)	1022988	2			

\*As per Company's Member (Shareholder) register, Steel Strips Leasing Ltd (now known as Steel Strips Industries Ltd), Munak Financiers P Ltd, Steel Strips Ltd& SA holdings P.Ltd (now known as SJ Mercantile P Ltd) have sold 500,400,300&50 Shares respectively long back but not yet lodged by purchasers in public category with the company. These shares are still standing in the name of above stated promoters in physical form in member register. Further as per the Company member register, Munak International P Ltd(MIPL) is holding 2250 shares. However out of this,50 shares have already been sold by MIPL long back, however the same is still outstanding in its name.

Surentur

Place: Chandigarh Date:28.08.2019