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**GYANSHANKAR INVESTMENT & TRADING COMPANY PRIVATE LIMITED**

Regd. Off.: 1601, Marathon Height, Jai Bharat Oil Mills Compound, P. B Marg, Lower Parel.

Mumbai - 400 013

CIN: U67120MH1992PTC066758

**March 8, 2019**

To,

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol - BHARATWIRE**

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code - 539799**

**Bharat Wire Ropes Limited,**  
701, A Wing, Trade World,  
Kamla Mills Compound,  
Lower Parel,  
Mumbai -400 013.

**Sub: Disclosure under Regulation 29(2) read with Regulation 29(4) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose necessary disclosure with respect to pledge of shares of '**Bharat Wire Ropes Limited**' by Gyanshankar Investment & Trading Co. Private Limited, Promoter.

Kindly take the same on records.

**For Gyanshankar Investment & Trading Co. Private Limited**

  
**Murarilal Mittal**  
Director  
DIN: 00010689



Encl.: A/a

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**Disclosures under Regulation 29(2) read with Regulation 29(4) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |  |  |
|--|---|--|--|
| Name of the Target Company (TC)  | Bharat Wire Ropes Limited                                   |  |  |
| Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller  | Gyanshankar Investment & Trading Co. Private Limited        |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes   |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | National Stock Exchange of (India) Limited; and BSE Limited |  |  |
| Details of the acquisition/disposal as follows   | Number  | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/disposal under consideration, holding of :</b>   |   |  |  |
| a) Shares carrying voting rights   | 1,79,84,854   | 40.01  | 40.01  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | -   | -  | -  |
| c) Voting rights (VR) otherwise than by shares   | -   | -  | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                  | -   | -  | -  |
| e) Total (a+b+c+d)   | <b>1,79,84,854</b>  | <b>40.01</b>   | <b>40.01</b>   |
| <b>Details of acquisition/sale :</b>   |   |  |  |
| a) Shares carrying voting rights acquired/sold   | -   | -  | -  |
| b) VRs acquired /sold otherwise than by shares   | -   | -  | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | -   | -  | -  |
| d) Shares encumbered / invoked/released by the acquirer (I)  | 52,00,000   | 11.57  | 11.57  |
| e) Total (a+b+c+/-d)   | <b>52,00,000</b>  | <b>11.57</b>   | <b>11.57</b>   |
| <b>After the acquisition/sale, holding of:</b>   |   |  |  |
| a) Shares carrying voting rights   | 52,84,854   | 11.76  | 11.76  |
| b) Shares encumbered with the acquirer   | 1,27,00,000   | 28.25  | 28.25  |
| c) VRs otherwise than by shares  | -   | -  | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -   | -  | -  |
| e) Total (a+b+c+d)   | <b>1,79,84,854</b>  | <b>40.01</b>   | <b>40.01</b>   |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Creation of encumbrance                                     |  |  |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | March 6, 2019   |  |  |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 4,49,52,248 equity shares                                   |  |  |



|  |                           |
|--|---------------------------|
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 4,49,52,248 equity shares |
| Total diluted share/voting capital of the TC after the said acquisition                | 4,49,52,248 equity shares |

|  |  |
|--|--|
| (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015  |  |
| (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.   |  |
| (I) Gyanshankar Investment & Trading Co. Private Limited is the de facto and de jure owner of shares showed in name of Gaji Mercantile Private Limited pursuant to order delivered on September 29, 2017 by the National Company law Tribunal Mumbai bench (India) which has sanctioned, the Scheme of Amalgamation of Stellar Credit and E-Trading Private Limited & Gaji Mercantile Private Limited with the Pledger, under section 230 to 232 of the Companies Act, 2013;   |  |
| (II) Gaji Mercantile Private Limited was the previous owner of the shares prior to its amalgamation with the Pledger and has been recorded as the Beneficial Owner of shares which is held in the dematerialized form under a depository system and the Pledger is entitled to all rights, benefits and privileges as absolute owner of said securities pursuant to the scheme.  |  |
| (III) 1,62,70,484 equity shares of the Bharat Wire Ropes Ltd ("BWRL") have been merged with Gyanshankar Investment And Trading Co. Private Limited constituting 36.20 % of the issued capital of BWRL on 15.01.2018 pursuant to the Scheme of Amalgamation of Stellar Credit And E - Trading Private Limited (Formerly known as Stellar Credit Private Limited) CIN: U65190MH1996PTC103443, (Transferor Company 1) and Gaji Mercantile Private Limited, CIN: U51900MH2010PTC202821 (Transferor Company 2) with Gyanshankar Investment And Trading Co. Private Limited, CIN: U67120MH1992PTC066758 (Transferee Company) and their respective shareholders as approved by NCLT vide its order dated 29.09.2017 and order copy received on 10.01.2018 and the allotment made by the transferee company to the shareholders of transferor companies on 15.01.2018. |  |
| (III) All respective disclosures to both the Stock Exchange(s) as well as SEBI & Target Company (Bharat Wire Ropes Limited) has been made on time during the process of Amalgamation.  |  |
| (IV) The Shares were pledged by Gyanshankar Investment & Trading Co. Private Limited (Promoter) (Corporate Guarantor) to secure the loan sanctioned to Borrower (Bharat Wire Ropes Limited) (Target Company) by way of Creation of Interim Security)   |  |

For Gyanshankar Investment & Trading Co. Private Limited

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**Murarilal Ramsukh Mittal**  
**Director**  
(DIN: 00010689)  
March 8, 2019

