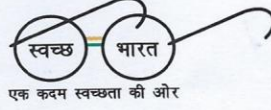




सत्यमेव जयते



एक कदम स्वच्छता की ओर

भारत सरकार
रेल मंत्रालय, (रेलवे बोर्ड)
रेल भवन, नई दिल्ली-110001
GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)
RAIL BHAVAN, NEW DELHI-110001

Date: April 12, 2021

To,

Rail Vikas Nigam Limited
1st Floor, August Kranti Bhawan,
Bhikaji Cama Place, R. K. Puram,
New Delhi – 110 066

The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
India

Manager – Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
India

Dear Sir/ Madam,

Sub: Filing of report under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”).

This is to inform you that in accordance with the approval given by Alternative Mechanism on March 23, 2021, the President of India, acting through and represented by the Ministry of Railways, Government of India, proposed to sell up to 1,00,46,696 equity shares of Rail Vikas Nigam Limited (the “Company”) having face value of ₹ 10 each and sold 1,27,923 equity shares of the Company having face value of ₹ 10 each to the eligible employees of the Company at a price of ₹ 27.50 per equity share on April 8, 2021.

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the information regarding sale of equity shares to the eligible employees of the Company made by us on April 8, 2021. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by the Securities and Exchange Board of India.

The above is for your information and records.

Yours sincerely,

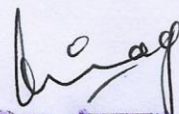
For and on behalf of the President of India
Ministry of Railways, Government of India

(विनय श्रीवास्तवा)
(VINAY SRIVASTAVA)
कार्यकारी निदेशक (पी.एस.यू.)
Executive Director (PSU)
रेल मंत्रालय / Ministry of Railways
रेलवे बोर्ड / Railway Board
नई दिल्ली / New Delhi

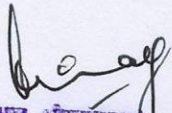
Vinay Srivastava
Executive Director (PSU)

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Rail Vikas Nigam Limited (the "Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through and represented by the Ministry of Railways, Government of India (the "Seller")		
3. Whether the Seller acquirer belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	1,63,06,28,894	78.21%	78.21%
b) Shares in the nature of encumbrance (Pledge/ Lien/ non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the seller acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,63,06,28,894	78.21%	78.21%
Details of acquisition/ sale of shares held by the Seller			
a) Shares carrying voting rights	1,27,923	0.006%	0.006%
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the	Nil	Nil	Nil


 (विनाय श्रीवास्तव)
 (VINAY SRIVASTAVA)
 कार्यकारी निदेशक (पी.एस.यू.)
 Executive Director (PSU)
 रेल मंत्रालय/Ministry of Railways
 (नई दिल्ली/Railway Board)
 नई दिल्ली/New Delhi

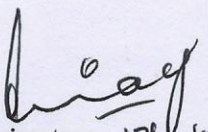
acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
d) Shares encumbered/invoked/released by the acquirer/ seller	Nil	Nil	Nil
Total (a+b+c+/-d)	1,27,923	0.0061%	0.0061%
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	1,63,05,00,971	78.20 %	78.20 %
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	1,63,05,00,971	78.20 %	78.20 %
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Offer for Sale by the President of India, acting through and represented by the Ministry of Railways, Government of India through the Off-market in accordance with the "Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India ("SEBI") by way of its circular number CIR/MRD/DP/18/2012 dated July 18, 2012, as amended by circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016, circular number CIR/MRD/DP/65/2017 dated		


 (विनय श्रीवास्तव)
 (VINAY SRIVASTAVA)
 कार्यकारी निदेशक (वि.एस.यू.)
 Executive Director (P&S)
 मंत्रालय/Ministry of Railways
 (रेलवे बोर्ड / Railway Board)
 नई दिल्ली / New Delhi

	June 27, 2017 and circular number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 (“SEBI OFS Circular”) read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation - circular no. SEBI/HO/MRD/DP/CIR/P/117 dated October 25, 2019 issued by SEBI, (together with SEBI OFS Circular, the “SEBI OFS Circulars”), read with (a) “Revised Operational Guidelines for Offer for Sale (OFS) Segment” issued by BSE by way of its notice bearing no. 20200701-27 and dated July 01, 2020 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) “Offer for Sale- Introduction of Interoperability” issued by NSE by way of its circular bearing no. 51/2020 and dated June 30, 2020 and, to the extent applicable, the previous circulars issued by NSE in this regard (together with the SEBI OFS Circulars, the “OFS Guidelines”).
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 08, 2021
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of Shares: 2,08,50,20,100 Amount (in ₹): 20,85,02,01,000 (Face value of ₹ 10/- per equity share)
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 2,08,50,20,100 Amount (in ₹): 20,85,02,01,000 (Face value of ₹ 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said acquisition/ sale#	Number of Shares: 2,08,50,20,100 Amount (in ₹): 20,85,02,01,000 (Face value of ₹ 10/- per equity share)

Yours sincerely,

For and on behalf of the President of India
Ministry of Railways, Government of India


Vinay Srivastava 17/4/21
Executive Director (PSU)

(विनाय श्रीवास्तव)
(VINAY SRIVASTAVA)
कार्यकारी निदेशक (पी.एस.यू.)
Executive Director (PSU)
रेल मंत्रालय/Ministry of Railways
(रेलवे बोर्ड/Railway Board)
नई दिल्ली/New Delhi

Date: April 12, 2021
Place: New DELHI