

18<sup>th</sup> May, 2024

1]  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Acquisition**

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 in respect of acquisition of equity shares of a listed entity (Bharat Electronics Ltd.) through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI(LODR), 2015.

The event has occurred on 17<sup>th</sup> May, 2024 at 3:30 P.M. and Company became aware of w.r.t. particulars of acquisition of shares on 18<sup>th</sup> May, 2024 at 9:53 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Maithan Alloys Limited**

Rajesh K. Shah  
**Company Secretary**

cc: The Corporate Relationship Department  
**BSE Limited**  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai- 400 001  
Scrip Code: 590078



# maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

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E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

|   |  |
|---|--|
| Name of the target entity   | Bharat Electronics Ltd.  |
| Details in brief such as size, turnover etc.  | <b>AS AT 31.03.2023</b>  |
| Turnover  | Rs. 18006 Crore  |
| PAT   | Rs. 3007 Crore   |
| Networth  | Rs. 13582 Crore  |
| Whether the acquisition would fall within Related Party Transaction(s)?   | No   |
| Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?   | No   |
| If yes, Nature of interest and details thereof  | Not Applicable   |
| Whether the same is done at "arms length"?  | Yes  |
| Industry to which the entity being acquired belongs   | Aerospace & Defence  |
| Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits.<br><br><b>The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.</b>   |
| Brief details of any governmental or regulatory approvals required for the acquisition  | No   |
| Indicative time period for completion of the acquisition  | Event has occurred on 17 <sup>th</sup> May, 2024 and acquisition is completed.   |
| Nature of consideration- whether cash consideration or share swap or any other form and details of the same   | Cash Consideration   |
| Cost of acquisition or the price at which the shares are acquired (Total value) ( Rs in Crore)  | Total Cost of acquisition Rs. 15.02 Crore on 17 <sup>th</sup> May, 2024  |
| Percentage of shareholding / control acquired and / or number of shares acquired;   | 0.01% of shareholding (being 605500 shares) were acquired on 17 <sup>th</sup> May, 2024<br><br>Total 0.04% of shareholding (being 2751200 shares) were acquired till 17 <sup>th</sup> May, 2024  |
| Brief background about the entity acquired in terms of products/line of business acquired   | Bharat Electronics Limited is a Navratna PSU under the Ministry of Defence, Government of India. It manufactures state-of-the-art electronic products and systems for the Indian Armed Forces. It has also diversified into various areas like homeland security solutions, smart cities, e-governance solutions, space electronics including satellite integration, energy storage products, network & cyber security, railways, metro & airport solutions, Electronic Voting Machines, telecom products, passive night vision devices, medical electronics, composites and software solutions. |
| Date of incorporation   | 21/04/1954   |
| <b>History of last 3 years turnover</b>   | <b>Financial Year</b>  |
| 1 <sup>st</sup> Previous year turnover  | 2022-2023: Rs. 18,006 Crore  |
| 2 <sup>nd</sup> Previous year turnover  | 2021-2022: Rs. 15,547 Crore  |
| 3 <sup>rd</sup> Previous year turnover  | 2020-2021: Rs. 14,190 Crore  |
| Country in which the acquired entity has presence   | India and has overseas office at USA, Singapore, Sri Lanka, Oman and Vietnam   |
| Any other significant information (in brief)  | The information relating to the Bharat Electronics Ltd. has been obtained from its website and Annual Report for the year 2022-23.   |

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)