

Date: 17<sup>th</sup> September, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Scrutinizer's Report for 40<sup>th</sup> Annual General Meeting of 2021-22**

**Ref: MUNOTH CAPITAL MARKET LIMITED. (Security Id/Code: MUNCAPM/511200)**

Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, we are submitting herewith the Scrutinizer Report of the 40th Annual General Meeting of the Company held on Friday, 16th September, 2022 at 9:00 A.M. at the Registered Office of the Company situated at Shanti Nivas, Opp. Shapath - V, Nr. Karnavati Club, S. G. Road, Ahmedabad -380 058

Kindly take the same on your record and oblige us.

Thanking You

For, **MUNOTH CAPITAL MARKET LIMITED**

**Bhagyashree Jasmin Sutaria**  
Company Secretary



To,  
The Chairman of the Annual General Meeting  
**Munoth Capital Market Limited**  
Shanti Nivas, Opp. Shapath -V,  
Near. Karnavati Club, S G Road,  
Ahmedabad - 380 058

Dear Sir,

**Sub: Report on Consolidated Results of Remote E-voting and Physical voting through Ballot Papers in respect of businesses set forth in the notice of 40<sup>th</sup> Annual General Meeting of members of the Munoth Capital Market Limited held on Friday, September 16, 2022 at 9.00am at the registered office of the Company.**

We, K D N & Associates LLP, Chartered Accountant, have been appointed as a Scrutinizer of Munoth Capital Market Limited ("the Company"), pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the remote e-voting and physical voting through ballot papers ("Poll") in respect of businesses set forth in the notice of 40<sup>th</sup> Annual General Meeting ("AGM") of the Company, in a fair and transparent manner.

#### **Responsibility of the Management of the Company**

The Management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and physical voting through ballot papers on the resolution contained in the aforesaid notice to the AGM of the members of the company.

#### **Responsibility of Scrutinizer**

My responsibility, as a scrutinizer, is limited to ensure and scrutinize the voting done through remote e-voting and physical voting through ballot papers in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favor" or "against" the resolution, based on the reports generated from the remote e-voting system of National Securities Depository Limited (NSDL) and physical voting through ballot papers.

As per the Notice of AGM, below mentioned businesses were proposed for the approval of Members through Remote E-voting and physical ballot paper at the AGM;

1. **Ordinary Resolution** to receive, consider and adopt Audited Financial Statements for the financial year ended March 31, 2022 along with reports of the Board of Director and the auditors thereon.
2. **Ordinary Resolution** to appoint a Director in place of Mr. Siddharth Jain who retires by rotation. Being eligible, he has offered himself for re-appointment as Director of the Company.
3. **Ordinary Resolution** To appoint M/s. Vijay R Tater & Co., Chartered Accountants, (Firm Registration No. 111426W), as the Statutory Auditor of the Company.

**I hereby report as under;**

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, August 19, 2022, the Company completed dispatch of the Notice of the AGM through electronic mode to other members on or before August 24, 2022.
2. The Company has also placed the Notice of AGM on the website of the Company as well as website of E-voting Agency.
3. The Company has given the newspaper advertisement for date and time of commencement and end of remote e-voting, Book Closure and Annual General Meeting in English and Gujarati Newspaper in English and Vernacular Language respectively;
  - A. Indian Express on August 21, 2022 &
  - B. Financial Express on August 22, 2022.both circulating the district in which the registered office of the Company is situated
4. The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, September 09, 2022 were entitled to vote through remote e-voting and at the AGM through Physical ballot papers on the businesses mentioned in the Notice of AGM of the Company.
5. In terms of the aforesaid Notice, remote e-voting was opened for three days which was commenced on Tuesday, September 13, 2022 at 09:00 A.M. and ended on Thursday, September 15, 2022 at 05.00 P.M. and members of the Company, holding Equity Shares of the Company as on Friday, September 09, 2022, were required to cast their votes electronically, conveying their assent or Dissent in respect of the ordinary businesses, through remote e-voting platform provided by NSDL.
6. At the venue of Annual General Meeting, the Company has provided the facility of voting at the meeting through physical ballot papers to those Shareholders who were present at the Meeting and had not already voted through remote e-voting platform of NSDL.
7. After the conclusion of voting at the Annual General Meeting, I first counted the Vote casted at the meeting through physical ballots papers and thereafter unblocked the votes casted through remote e-voting on Thursday, September 16, 2022 around at 9.00 A.M., after the completion of voting at the Annual General Meeting, in presence of two witnesses who are not in employment of the Company.
8. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the website of NSDL E-voting System and voting through physical ballot paper at the AGM.
9. I have not found any vote tendered through remote e-voting platform of NSDL and polling paper as Invalid.
10. The consolidated results of remote e-voting and physical ballot papers voting in respect of resolutions placed in the notice of AGM held on Friday, September 16, 2022 is **annexed herewith**.
11. The Register, all other papers and relevant records relating to remote e-voting and voting at the AGM through physical ballot papers shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.



The result of the voting by members through remote e-voting and physical ballots at the AGM in respect of the above mentioned businesses may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

**K D N & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No.: 131655W/W100691**

**NISHITA**  
**GIRISHKUM**  
**AR SHAH**

Digitally signed by NISHITA GIRISHKUMAR SHAH  
DN: c=IN, ou=Personal,  
2.5.4.20=6044a71519a269bb8b47b1aea04ccee0b  
bf0aa38996a2700a2717a55869f54f1,  
postalCode=380007, st=GUJARAT,  
serialNumber=3a3ed65a0808a112d2668b9da073  
f9a74c3f4581284d3e95ea359a4e95c746,  
cn=NISHITA GIRISHKUMAR SHAH, o=AHMEDABAD,  
pseudonym=bdaebc7aa05a44b49bd69933825ec  
5d  
Date: 2022.09.16 18:51:12 +05'30'

**Place: Ahmedabad**  
**Date: September 16, 2022**


**Name of Chartered Account: Nishita G. Shah**  
**Mem.No.: 167833**  
**UDIN: 22167833ASPYWC1571**

### Declaration


We, the undersigned witnessed that;

1. The physical ballot papers were opened in our presence;
2. The remote e-voting result/list was unblocked and downloaded from the NSDL website (www.evoting.nsdl.com) in our presence around at 9.00 A.M. on Friday, September 16, 2022 at the office of Ms. Nishita Shah, the scrutinizer.

**Witness 1:**

Mr. Dhruv Patel  


**Witness 2:**

Mr. Haseep chander  


**Countered by**  
**For MUNOTH CAPITAL MARKET LIMITED**

SHANTILAL  
MISRIMAL JAIN

Digitally signed by  
SHANTILAL MISRIMAL JAIN  
Date: 2022.09.17 12:06:20  
+05'30'

**Chairman of AGM**  
**DIN : 00370624**

**Annexure**

**Detailed Consolidated Results of Remote e-voting and Ballot Forms voting**

**Resolution 1** To receive, consider and adopt:

Audited Financial Statement of account for the financial year ended on 31<sup>st</sup> March, 2022 together with the reports of the Board of Directors' and the Auditors' thereon - **Ordinary Resolution**

Particulars	No. of			No. of Votes contained in			%
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
<b>Received</b>							
<b>Assent</b>	4	17	21	315380	6776820	7092200	100.00
<i>Promoters</i>	0	8	8	-	6524172	6524172	100.00
<i>Public</i>	4	9	13	315380	252648	568028	100.00
<b>Dissent</b>	-	-	-	-	-	-	-
<i>Promoters</i>	-	-	-	-	-	-	-
<i>Public</i>	-	-	-	-	-	-	-
<b>Invalid</b>	-	-	-	-	-	-	-
<i>Promoters</i>	-	-	-	-	-	-	-
<i>Public</i>	-	-	-	-	-	-	-
<b>Total</b>	4	17	21	315380	6776820	7092200	100.00

**Resolution 2**

To appoint a director in place of Mr. Shantilal Jain (DIN: 00370624), who retires by rotation and being eligible, offers himself for re-appointment - **Ordinary Resolution**

Particulars	No. of			No. of Votes contained in			%
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
<b>Received</b>							
<b>Assent</b>	4	17	21	315380	6776820	7092200	100.00
<i>Promoters</i>	0	8	8	-	6524172	6524172	100.00
<i>Public</i>	4	9	13	315380	252648	568028	100.00
<b>Dissent</b>	-	-	-	-	-	-	-
<i>Promoters</i>	-	-	-	-	-	-	-
<i>Public</i>	-	-	-	-	-	-	-
<b>Invalid</b>	-	-	-	-	-	-	-
<i>Promoters</i>	-	-	-	-	-	-	-
<i>Public</i>	-	-	-	-	-	-	-
<b>Total</b>	4	17	21	315380	6776820	7092200	100.00

### Resolution 3

To appoint M/s. Vijay R Tater & Co., Chartered Accountants, (Firm Registration No. 111426W), as the Statutory Auditor of the Company - **Ordinary Resolution**

Particulars	No. of			No. of Votes contained in			%
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
<b>Received</b>							
<b>Assent</b>	4	17	21	315380	6776820	7092200	100.00
<i>Promoters</i>	0	8	8	-	6524172	6524172	100.00
<i>Public</i>	4	9	13	315380	252648	568028	100.00
<b>Dissent</b>	-	-	-	-	-	-	-
<i>Promoters</i>	-	-	-	-	-	-	-
<i>Public</i>	-	-	-	-	-	-	-
<b>Invalid</b>	-	-	-	-	-	-	-
<i>Promoters</i>	-	-	-	-	-	-	-
<i>Public</i>	-	-	-	-	-	-	-
<b>Total</b>	4	17	21	315380	6776820	7092200	100.00

Place: Ahmedabad  
Date: September 16, 2022

**K D N & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No.: 131655W/W100691**

**NISHITA**  
**GIRISHKUM**  
**AR SHAH**

Digitally signed by NISHITA GIRISHKUMAR SHAH  
DN: c=IN, ou=Personal,  
2.5.4.20=6044671519a2d66bb47b1aa046ceeb  
bf0aa3996a2f00a717a25866454ff,  
postalCode=380007, st=GUJARAT,  
serialNumber=3a3e65a8208a112d2658b9da8f73  
f9a7a63f459812564e099ead59a095c746,  
cn=NISHITA GIRISHKUMAR SHAH, o=AHMEDABAD,  
pseudonym=bdarbc7aa05a44b49bd69f33825ecc  
5d  
Date: 2022.09.16 18:51:29 +05'30'

**Name of Chartered Account: Nishita G. Shah**  
**Mem.No.: 167833**  
**UDIN: 22167833ASPYWC1571**