



**February 13, 2025**

**Series - EQ, ISIN: INE05X901010**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex Bandra (E),  
Mumbai-400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Company Symbol - HPIL**

**Scrip Code - 543645**

**Subject: Integrated Filing (Financial) for Quarter and Nine months ended on  
December 31, 2024.**

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Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-POD/2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024.

We request you to kindly take the record of same.

Thanking you,

Yours faithfully,  
**For Hindprakash Industries Limited**

**Utsav Trivedi**  
**Company Secretary & Compliance Officer**  
**Membership No.: A57058**

**Place: Ahmedabad**

**Encl.: As above**

**HINDPRAKASH INDUSTRIES LIMITED**

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,  
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in



## QUARTERLY INTEGRATED FILING (FINANCIALS)

- A. **Financial Results** - Attached as Annexure-I
- B. **Statement on Deviation or Variation for proceeds of Preferential Issue (For Convertible Equity Warrants)** - Attached as Annexure-II
- C. **Format for disclosing outstanding default on loans and debt securities** - Not Applicable, as there is no default on loans outstanding as on December 31, 2024 and Company do not have debt securities.
- D. **Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e. 2<sup>nd</sup> and 4<sup>th</sup> quarter)** - Not Applicable for this quarter
- E. **Statement on impact of audit qualifications (for audit report with modified opinion) submitted alongwith annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter)** - Not Applicable for this quarter

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# HINDPRAKASH INDUSTRIES LIMITED

CIN: L24100GJ2008PLC055401

Registered Office: 301, "HINDPRAKASH HOUSE", PLOT NO. 10/6, PHASE -1, GIDC, VATVA, AHMEDABAD - 382445

Tel: 079-68127000, Fax: 079-68127096, Email: info@hindprakash.com, Website: www.hindprakash.in

## Statement of Standalone Un-Audited Financial Results For The Quarter and Nine Months Ended on 31st December, 2024

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
		Quarter Ended			Nine Months ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Income</b>						
	a) Revenue From Operations	2,046.38	2,029.18	1,520.82	6,323.66	7,273.96	9,950.38
	b) Other Income	49.73	126.94	32.31	213.44	89.68	126.27
	<b>Total Income</b>	<b>2,096.11</b>	<b>2,156.12</b>	<b>1,553.13</b>	<b>6,537.10</b>	<b>7,363.64</b>	<b>10,076.65</b>
II	<b>Expenses</b>						
	a) Cost Of Materials Consumed	1,024.88	976.87	1,152.30	3,126.36	5,582.53	7,655.90
	b) Purchase Of Stock-In-Trade	856.16	593.00	134.94	2,056.24	1,106.06	2,166.96
	c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(80.08)	264.89	8.72	511.67	(4.64)	(644.40)
	d) Employee Benefit Expense	78.91	69.87	47.16	213.03	132.40	181.21
	e) Finance Costs	69.46	65.89	66.13	198.07	196.25	260.08
	f) Depreciation And Amortisation Expense	10.26	10.12	11.15	30.36	32.86	43.55
	g) Other Expenses	95.14	86.50	40.16	234.71	144.71	200.49
	<b>Total Expenses</b>	<b>2,054.73</b>	<b>2,067.14</b>	<b>1,460.56</b>	<b>6,370.44</b>	<b>7,190.17</b>	<b>9,863.79</b>
III	<b>Profit / (Loss) Before Exceptional Item &amp; Tax (I-II)</b>	<b>41.38</b>	<b>88.98</b>	<b>92.57</b>	<b>166.66</b>	<b>173.47</b>	<b>212.86</b>
IV	<b>Exceptional Items</b>	-	-	-	-	-	-
V	<b>Profit / (Loss) Before Tax (After Exceptional Items) (III+IV)</b>	<b>41.38</b>	<b>88.98</b>	<b>92.57</b>	<b>166.66</b>	<b>173.47</b>	<b>212.86</b>
VI	<b>Tax Expense</b>						
	a) Current Tax	11.08	24.47	23.07	46.09	46.27	54.46
	b) Deferred Tax Charge / (Credit)	0.11	(1.35)	1.07	(1.84)	(0.12)	5.83
	c) Income Tax (Prior Period)	0.05	-	(1.01)	0.05	(1.04)	(0.87)
	<b>Total Tax Expense</b>	<b>11.24</b>	<b>23.12</b>	<b>23.13</b>	<b>44.30</b>	<b>45.11</b>	<b>59.42</b>
VII	<b>Net Profit / (Loss) After Tax For The Period (V-VI)</b>	<b>30.14</b>	<b>65.86</b>	<b>69.44</b>	<b>122.36</b>	<b>128.36</b>	<b>153.44</b>



## Statement of Standalone Un-Audited Financial Results For The Quarter and Nine Months Ended on 31st December, 2024

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
		Quarter Ended			Nine Months ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
VIII	<b>Other Comprehensive Income / (Loss)</b>						
	Items that Will Not Be Reclassified to Profit & Loss (Net Of Tax)	0.15	(0.07)	(0.12)	(0.04)	0.02	0.07
	Items that Will Be Reclassified to Profit & Loss (Net Of Tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss) (After Tax)</b>	<b>0.15</b>	<b>(0.07)</b>	<b>(0.12)</b>	<b>(0.04)</b>	<b>0.02</b>	<b>0.07</b>
IX	<b>Total Comprehensive Income / (Loss) After Tax For The Period (VII + VIII)</b>	<b>30.29</b>	<b>65.79</b>	<b>69.32</b>	<b>122.32</b>	<b>128.38</b>	<b>153.51</b>
X	<b>Details Of Equity Share Capital</b>						
	Paid-Up Equity Share Capital	1,142.41	1,142.41	1,042.41	1,142.41	1,042.41	1,142.41
	Face Value Of Equity Share Capital (Per Share)	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-
XI	<b>Other Equity</b>						3,875.95
XII	<b>Earnings Per Share</b>						
	<b>Earnings Per Share (Not Annualised For Quarter / Year to Date / Year)</b>						
	Basic (In Rs.)	0.26	0.58	0.67	1.07	1.23	1.44
	Diluted (In Rs.)	0.26	0.58	0.64	1.07	1.18	1.39

See accompanying notes to the financial results

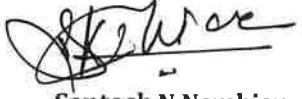


**HINDPRAKASH INDUSTRIES LIMITED**  
(CIN: L24100GJ2008PLC055401)

**Notes to Unaudited Standalone Financial Results  
for the quarter and nine months ended on 31 December 2024**

1. The above Unaudited Standalone Financial Results of Hindprakash Industries Limited ("the Company"/ "HIL") for the quarter and nine months ended on 31 December 2024 were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13 February 2025. These results have been subjected to limited review by the Statutory Auditors.
2. The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
3. The Company's business activities fall within a single primary business segment, as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
4. Previous year's/ period's figures have been reworked/ regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary.

**For and on behalf of Board of  
Hindprakash Industries Limited**



**Santosh N Nambiar**  
Director  
DIN: 00144542

**Place: Ahmedabad**  
**Date: 13 February 2025**





# KKAK & Co

Chartered Accountants

Krishna Mansion,  
Ghee Bazar,  
Kalupur,  
Ahmedabad - 380002  
Tele.: 79 22133850  
Mobile: 9974567061  
Email: kkakco.ca@gmail.com

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Hindprakash Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hindprakash Industries Limited (the "Company") for the quarter ended 31 December 2024 and year to date from 01 April 2024 to 31 December 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Kunal Kedia*

**KUNAL KEDIA**  
(M. No.: 149403), Partner  
for and on behalf of  
**K K A K & CO**  
Chartered Accountants  
FRN: 148674W  
UDIN: 25149403BMNATX4639  
Ahmedabad; 13 February 2025



**STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE QUARTER ENDED ON DECEMBER 31, 2024**

<b>Name of listed entity</b>	Hindprakash Industries Limited
<b>Mode of Fund Raising</b>	Preferential Issue - For Convertible Equity Warrants
<b>Date of Raising Funds</b>	10/01/2024
<b>Amount Raised</b>	Rs. 615.00 Lakhs being 75% of total Issue Size i.e. Rs. 820.00 Lakhs.  (Pursuant to special resolution passed by the members of the Company in the Extra-Ordinary General Meeting of the Company held on July 06, 2022 and as per SEBI (ICDR) Regulations, the Allottees have paid balance consideration i.e 75% of the total consideration against the Warrant Issue Price (Rs. 82/- per Warrant).
<b>Report filed for Quarter ended</b>	<b>December 31, 2024</b>
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Funds utilized for objects for which it was raised
<b>Comments of the auditors, if any</b>	.....
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	There is no deviations

(Rs. in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any*
1 To augment the net worth of the Company and to broad base the capital structure of the company required for its business growth, To meet increased working capital requirements, To meet the long term fund requirements of the Company, To repay the debt of the Company and General corporate purpose	Not Applicable	Rs. 615.00 Lakhs  (75% of Total Issue Size, i.e. Rs. 820.00 Lakhs)	Not Applicable	Rs. 612.98 Lakhs	Not Applicable	No deviations or variations.

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

UTSAV HIMANSHU TRIVEDI  
Digitally signed by UTSAV HIMANSHU TRIVEDI  
Date: 2025.02.13 11:55:23 +05'30'

**Name of Signatory : Utsav Trivedi**  
**Designation: Company Secretary & Compliance Officer**  
**Membership No.: A57058**  
**Place : Ahmedabad**