

MCL: SEC: 2023

Date: 10.04.2023

To,
BSE Limited
Floor 25, P J Towers, Dalal Street,
MUMBAI 400 001.
STOCK CODE: 515037

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051.
STOCK CODE: MURUDCERA

Dear Sir/ Madam,

Sub: Undertaking to not a large Entity in terms clause 2.2 of the SEBI Circular No. SEBIIHO/ DDHS/ CIR/P/ 2018/144 dated November 26, 2018 read with operational circular dated 10th August, 2021.

We hereby confirm that Murudeshwar Ceramics Limited (CIN: L26914KA1983PLC005401) is not a Large Corporate as per the applicability criteria mentioned in clause 2.2 of the SEBI Circular No. SEBIIHO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with operation circular dated 10th August, 2021.

This is for your information and records.

Thanking You,

Yours' faithfully,

Ashok Kumar
Company Secretary and
Compliance Officer
Email ID: cosec@naveentile.com



N. M. Hegde
Vice President (Finance) & CFO
Email ID: nmhegde@naveentile.com

Annexure - A

Initial Disclosure by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	Murudeshwar Ceramics Limited
2	CIN	L26914KA1983PLC005401
3	Outstanding Long-Term borrowing of company as on 31 st March, 2023 (in Crore)	Rs.57.36 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	BB- (CRISIL)
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with operation circular dated 10th August, 2021.

Ashok Kumar
Company Secretary and
Compliance Officer
Email ID: cosec@naveentile.com



N. M. Hegde
Vice President (Finance) & CFO
Email ID: nmhegde@naveentile.com