

PROGRESSIVE STAR FINANCE PRIVATE LIMITED

Date: 11.12.2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Disclosure of Shareholding in terms of Regulations 29(2) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011

Enclosed please find the disclosure of Shareholding in terms of Regulation 29(2) of SEBI (Acquisition of Shares & Takeover) Regulations, 2011.

Please acknowledge.

Yours faithfully,

For Progressive Star Finance Private Limited

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Authorised Signatory

Encl: a/a

CIN NO.: U70109WB1991PTC053288

Regd. Office : "Vaibhav" (4F), 4, Lee Road, Kolkata - 700 020
Tel.: (033) 4602-0842/43, 2290-7400/01, Fax : 2287-6884, 3052-6881
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ANNEXURE

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

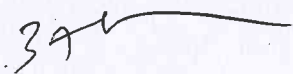
Name of the Target Company (TC)	Ovobel Foods Limited		
Name(s) of the Seller	Progressive Star Finance Private Limited		
Whether the seller belongs to Promoter/ Promoter group	Yes		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Ltd.		
Details of the disposal are as follows	Number of Shares	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a. Shares carrying voting rights	181600	1.73%	1.73%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	181600	1.73%	1.73%
Details of sale			
a. Shares carrying voting rights sold	181600	1.73%	1.73%
b. VRs acquired otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d. Shares encumbered/ invoked/ released by the acquirer	-	-	-
e. Total (a+b+c+d)	181600	1.73%	1.73%
After the sale, holding of:			

a. Shares carrying voting rights	-	-	-
b. Shares encumbered with the acquirer	-	-	-
c. VRs otherwise than by shares	-	-	-
d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e. Total (a+b+c+d)	-	-	-
Mode of sale (e.g. open market /off market/ public issue/rights issue/ preferential allotment / inter-se transfer etc.)	Off Market		
Date of sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable			
Equity share capital/ total voting capital of the TC before the said sale	Rs. 105008000		
Equity share capital/ total voting capital of the TC after the said sale	Rs. 105008000		
Total diluted share/ voting capital of the TC after the said sale	-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI(LODR), 2015 .

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For Progressive Star Finance Limited

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Authorised Signatory

Place: Kolkata

Date: 11.12.2020