

27th September 2023.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosures pursuant to termination of Amended and Restated Shareholders Agreement between the Promoter Group, the Investor Group and the Company.

Please note that in terms of the Amended and Restated Shareholders' Agreement dated February 28, 2020 read with amendment agreement dated June 26, 2020 entered into between the Promoter Group, Investor Group and Suzlon Energy Limited ("SEL") (hereinafter collectively referred to as the "SHA"), the Promoter Group and the Investor Group were considered as persons acting in concert (PACs) under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the termination of SHA by the Investor Group vide its letter dated September 25, 2023, the Investor Group has ceased to be PACs with the Promoter Group and accordingly this reporting is being done to inform disassociation of PACs with the Promoter Group.

In the context, enclosed please find Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed form.

There is no change in the shareholding of Promoter and Promoter Group of the Company.

Thanking you,

Yours faithfully,



Vinod R.Tanti,
Authorised Signatory for and on behalf of
Promoter / Promoter Group of SEL.

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex,
Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")			
(Reporting pursuant to termination of Amended and Restated Shareholders Agreement between the Promoter Group, the Investor Group and SEL)			
1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED ("SEL")	
2	Name(s) of the acquirer and person acting in concert (PAC) with the acquirer	(1) Reporting Entity(ies) being Promoter and Promoter Group of SEL as per Annexure 1 (2) PACs being Investor Group as per Annexure 2	
3	Whether the acquirer belongs to Promoter / Promoter Group	Not Applicable since there is no acquisition of shares	
4	Name of the Stock Exchanges where the shares of TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)	
5	Details of acquisition / disposal as follows:	No. of Shares	% w.r.t. total share / voting capital (*) % w.r.t. total diluted share / voting capital (**)
	Before the acquisition / disposal under consideration, holding of:		
	a) Shares carrying voting rights		
	i) Promoters and Promoter Group	1,80,86,85,603	13.29
	ii) Persons Acting in Concert (PACs)	1,73,10,17,670	12.72
	Total Promoters and PACs [(a) = (i) + (ii)]	3,53,97,03,273	26.00
	b) Shares in the nature of encumbrance (pledge / lien / non-disposal)	-	
	c) Voting rights (VRs) otherwise than by equity shares held by:	-	
	d) Warrants / convertible securities / any other instrument that entitles the	-	
	e) Total (a + b + c + d)	3,53,97,03,273	26.00
	Details of acquisition / sale		
	a) Shares carrying voting rights acquired / sold		
	i) Promoters and Promoter Group	-	-
	ii) Persons Acting in Concert (PACs) (ii)	-	-
	b) VRs acquired / sold otherwise than by equity shares held	-	-
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-
	d) Shares encumbered / invoked / released by the acquirer	-	-
	e) Total (a + b + c + d)	-	-
	After the acquisition / sale, holding of		
	a) Shares carrying voting rights held by Promoter and Promoter Group	1,80,86,85,603	13.29
	b) Shares encumbered with the acquirer	-	-
	c) Voting rights (VR) otherwise than by equity shares held	-	-
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-
	e) Total (a + b + c + d)	1,80,86,85,603	13.29
6	Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / interse transfer, etc.)	(1) In terms of the Amended and Restated Shareholders' Agreement dated February 28, 2020 read with amendment agreement dated June 26, 2020 entered into between the Promoter Group, Investor Group and SEL (hereinafter collectively referred to as the "SHA"), the Promoter Group and the Investor Group were considered as persons acting in concert (PACs) under the Takeover Regulations. (2) Pursuant to the termination of SHA by the Investor Group vide its letter dated September 25, 2023, the Investor Group has ceased to be PACs with the Promoter Group and accordingly <u>this reporting is being done to inform disassociation of PACs with the Promoter Group.</u>	

7	Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	September 25, 2023 being date of termination of SHA
8	Equity share capital / total voting capital of the TC before the said acquisition / sale) (No. of shares) *	13,61,26,88,222
9	Equity share capital / total voting capital of the TC after the said acquisition / sale (No. of shares)	13,61,26,88,222
10	Total diluted share / voting capital of TC after the said acquisition / sale (No. of shares)**	13,61,26,88,222

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Reg.31 of the Listing Regulations.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of TC

Signature

For and on behalf of Promoter / Promoter Group of Suzlon Energy Limited

Place: Pune

Date: 27-09-2023



Vinod R.Tanti
Authorised Signatory.

Annexure I

List of existing Promoter / Promoter Group of SEL					
Sr. No.	Name of the Promoter / Promoter Group Entity	Pre shareholding		Post shareholding	
		No. of shares	%	No. of shares	%
1	Tulsi R.Tanti (Refer Note below)	48,34,761	0.04	48,34,761	0.04
2	Gita T.Tanti	12,000	0.00	12,000	0.00
3	Pranav T.Tanti as karta of Tulsi Ranchhodhbhai HUF	1,80,00,000	0.13	1,80,00,000	0.13
4	Vinod R.Tanti as karta of Ranchhodhbhai Ramjibhai HUF	5,27,05,714	0.39	5,27,05,714	0.39
5	Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti as trustees of Ranchhodhbhai Ramjibhai Family Trust (Refer Note below)	5,28,17,142	0.39	5,28,17,142	0.39
6	Vinod R.Tanti	3,02,67,000	0.22	3,02,67,000	0.22
7	Jitendra R.Tanti	90,23,000	0.07	90,23,000	0.07
8	Rambhaben Ukabhai	47,31,76,759	3.48	47,31,76,759	3.48
9	Girish R.Tanti	10,00,19,000	0.73	10,00,19,000	0.73
10	Tanti Holdings Private Limited	70,19,72,874	5.16	70,19,72,874	5.16
11	Samanvaya Holdings Private Limited	36,58,56,353	2.69	36,58,56,353	2.69
12	The Tanti Trust (through its trustee Mr. Vinod Ranchhodhbhai Tanti)	1,000	0.00	1,000	0.00
	Total	1,80,86,85,603	13.29	1,80,86,85,603	13.29

Note: Mr. Tulsi R.Tanti, the Founder, the Chairman & Managing Director and one of the Promoters of Suzlon Energy Limited expired on October 1, 2022. Due to this, the list of promoters stands amended w.e.f. October 1, 2022 by deletion of the name of Mr. Tulsi R.Tanti. However, since certain shares held by Mr. Tulsi R.Tanti are encumbered, the transmission process has not yet been completed and hence the shares are still reflecting in his name in the records of the depositories.

List of Persons forming part of Investor Group (Persons Acting in Concert)

Sr. No.	Name of Persons Acting in Concert (PAC)	Pre shareholding		Post shareholding*	
1	Aalok D. Shanghvi	11,85,53,735	0.87	11,85,53,735	0.87
2	Vibha Shanghvi	7,49,67,830	0.55	7,49,67,830	0.55
3	Vidhi D. Shanghvi	11,85,53,735	0.87	11,85,53,735	0.87
4	Sudhir V. Valia	25,62,479	0.02	25,62,479	0.02
5	Raksha S. Valia	25,57,161	0.02	25,57,161	0.02
6	Vijay M. Parekh	87,16,685	0.06	87,16,685	0.06
7	Paresh M. Parekh	87,16,685	0.06	87,16,685	0.06
8	Aditya Thermal Energy Private Limited J/w. Aditya Medisales Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	17,58,87,231	1.29	17,58,87,231	1.29
9	Sun Petrochemicals Private Limited J/w. Aditya Medisales Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	17,58,87,231	1.29	17,58,87,231	1.29
10	Sun Petrochemicals Private Limited J/w. Aditya Medisales Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	17,58,87,231	1.29	17,58,87,231	1.29
11	Aditya Medisales Ltd. J/w. Mackinon Enterprises Pvt. Ltd. (formerly M J Pharmaceuticals Pvt. Ltd.) J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	13,94,75,019	1.02	13,94,75,019	1.02
12	Neostar Developers LLP	14,81,91,704	1.09	14,81,91,704	1.09
13	Real Gold Developers LLP	14,81,91,704	1.09	14,81,91,704	1.09
14	Suraksha Buildwell LLP	19,17,77,609	1.41	19,17,77,609	1.41
15	Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises	24,10,91,631	1.77	24,10,91,631	1.77
	Total	1,73,10,17,670	12.72	1,73,10,17,670	12.72

* Note: (1) In terms of the Amended and Restated Shareholders' Agreement dated February 28, 2020 read with amendment agreement dated June 26, 2020 entered into between the Promoter Group, Investor Group and SEL (hereinafter collectively referred to as the "SHA"), the Promoter Group and the Investor Group were considered as persons acting in concert (PACs) under the Takeover Regulations. (2) Pursuant to the termination of SHA by the Investor Group vide its letter dated September 25, 2023, the Investor Group has ceased to be PACs with the Promoter Group however there is no change in shareholding of the Promoter Group or the Investor Group.