

To,
BSE Ltd

NSE Ltd

Scrip Code: 505255

Symbol: GMMPFADLR

Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

Dear Sir / Ma'am,

This is to inform you that, we, Pfaudler, Inc. (controlled by DBAG Fund VI), have sold 6,094,817 equity shares of GMM Pfaudler Limited (the "**Company**") on August 18, 2023 through bulk deals.

In view of the above, please find attached the requisite disclosure under Regulation 29(2) of the SEBI SAST Regulations.

I request you to kindly take this on record and disseminate the same on your website.

Thanking you.

[Signatures Follow]

Yours faithfully,

For and on behalf of **Pfudler, Inc.**

Melinda J Kellosy

Date: August 18, 2023

Place: Rochester, NY, USA

Encl.: Disclosure under Regulation 29(2) of SAST Regulations

CC:

The Compliance Officer

GMM Pfudler Limited

Sojitra Road, Vithal Udyognagar, Anand, Karamsad, Gujarat, 388325.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	GMM Pfaudler Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pfaudler, Inc.		
Whether the acquirer belongs to Promoter/ Promoter group	Yes, Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	65,44,389	14.56%	14.56%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A	N.A
e) Total (a+b+c+d)	65,44,389	14.56%	14.56%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	6,094,817	13.56%	13.56%
b) VR s acquired / sold otherwise than by shares	Nil	N.A.	N.A
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	N.A.	N.A
d) Shares encumbered/ invoked/ released by the acquirer	Nil	N.A.	N.A
e) Total (a+b+c+d)	6,094,817	13.56%	13.56%
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	449,572	1%	1%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VR s otherwise than by shares	Nil	N.A	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A	N.A

e) Total (a+b+c+d)	449,572	1%	1%
Mode of acquisition /-sale-(eg. open market / off-market / public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Through bulk deals		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 18, 2023		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	INR 8,99,14,448 (comprising of 4,49,57,224 equity shares having face value of INR 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 8,99,14,448 (comprising of 4,49,57,224 equity shares having face value of INR 2 each)		
Total diluted share/voting capital of the TC after the said acquisition	INR 8,99,14,448 (comprising of 4,49,57,224 equity shares having face value of INR 2 each)		

Signature of the Seller
For and on behalf of Pfaudler, Inc.,

Melinda J Kellogg

Place: Rochester, NY, USA
Date: August 18, 2023