

**Ashank Desai**

**Address: 2301, Richmond Co-op Hsg. Soc. Ltd., Hiranandani Gardens, Powai, Mumbai – 400 076.**

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**January 27, 2022**

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 <b>SYMBOL: MASTEK</b>
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**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir(s)/Ma'am(s),

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011, please find enclosed herewith the disclosure with regard to the acquisition of 4,000 equity shares of Mastek Limited by me in the prescribed format.

You are requested to take the above on your record.

Thanking you,  
Yours truly,



**Ashank Desai**

*Promoter*

*Mastek Limited*

*Encl: As Above*

CC:

Mr. Dinesh Kalani

Company Secretary,

Mastek Limited, 106/107,

SDF IV, SEEPZ,

Andheri (East), Mumbai-400 096.

<b>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>			
Name of Target Company (TC)	Mastek Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashank Desai along with other Promoters & PACs		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	<b>No. of shares</b>	<b>% w.r.t. total share /voting capital wherever applicable (*)</b>	<b>% of total diluted share/voting capital of TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares			
Ashank Desai	33,39,952	11.24	11.24
Other Promoters & PACs (#Annexure A)	78,34,108	26.35	26.35
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) convertible Securities	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>11,174,060</b>	<b>37.59</b>	<b>37.59</b>
<b>Details of acquisition:</b>			
a) Shares			
Ashank Desai	4,000	0.01	0.01
Other Promoters & PACs (#Annexure A)	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) convertible Securities	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>4,000</b>	<b>0.01</b>	<b>0.01</b>
<b>After the acquisition holding of:</b>			
a) Shares			
Ashank Desai	3,343,952	11.25	11.25
Other Promoters & PACs (#Annexure A)	78,34,108	26.35	26.35
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) convertible Securities	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>11,178,060</b>	<b>37.60</b>	<b>37.60</b>
Mode of acquisition /sale-(e.g. open market/ off-market/ public issue/ rights issue / preferential allotment / inter-se transfer etc.)	Acquisition through Open Market		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 24, 2022 and January 25, 2022		
Equity share capital/ total voting capital of the TC before the said acquisition /sale	29,723,854 Equity Shares of Rs. 5 each, full paid up		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	29,723,854 Equity Shares of Rs. 5 each, full paid up		
Total diluted share/ voting capital of the TC after the said acquisition /sale	29,723,854 Equity Shares of Rs. 5 each, full paid up		

ASHANK DESAI  
Signature of the Acquirer



Place: MUMBAI

Date: January 27, 2022

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Diluted shares/voting capital does not include ESOPs granted and outstanding

(#) please refer to Annexure A for details of other promoters and PACs

"Annexure A"					
Sr. No.	Promoter / Promoter Group	Pre-Transaction Shareholding		Post-Transaction Shareholding	
		Number of Shares	% to the total share capital	Number of Shares	% to the total share capital
1	Ashank Desai	33,39,952	11.24	33,43,952	11.25
2	Padma Desai	2,36,800	0.80	2,36,800	0.80
3	Chinmay Ashank Desai	71,600	0.24	71,600	0.24
4	Girija Ram	17,53,280	5.90	17,53,280	5.90
5	Samvitha Ram	1,03,328	0.35	1,03,328	0.35
6	Ram Family Trust I (through Trustee for sole beneficiary Mrs. Girija Ram)	9,99,000	3.36	9,99,000	3.36
7	Ketan Mehta	22,74,100	7.65	22,74,100	7.65
8	Rupa Mehta	4,80,800	1.62	4,80,800	1.62
9	Tanay Mehta	6,400	0.02	6,400	0.02
10	Sundar Radhakrishnan	13,40,800	4.51	13,40,800	4.51
11	Usha Sundar	4,60,000	1.55	4,60,000	1.55
12	Varun Sundar	64,000	0.22	64,000	0.22
13	Shankar Sundar	44,000	0.15	44,000	0.15
	<b>TOTAL</b>	<b>11,174,060</b>	<b>37.59</b>	<b>11,178,060</b>	<b>37.60</b>