

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Date: June 19, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: BSE Scrip Code No.500164

Ref: GODREJIND

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the Financial Year ended March 31, 2020.

Request you to take the same on your records.

Thanking you,

Yours sincerely,

For Godrej Industries Limited



Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Encl: A/a



Godrej Industries Limited**Note : Related Party Information****a) Names of related parties and description of relationship**

1	Companies under common ownership
1.1	Godrej & Boyce Manufacturing Company Limited
1.2	Godrej Seeds & Genetics Limited
2	Associates / Joint Ventures
2.1	Godrej Consumer Products Limited
2.2	Bhabhani Blunt Hairdressing Private Limited
2.3	Godrej Global Mideast FZE, Sharjah
2.4	PT Megasari Makmur, Indonesia
2.5	Strength of Nature LLC, USA
2.6	Godrej Household Products Bangladesh Private Limited, Bangladesh
2.7	Godrej Household Products Bangladesh Private Limited, Sri Lanka
2.8	Laboratoria Cuenca S.A.
2.9	Godrej South Africa Pty Limited
	Associates / Joint Ventures of Godrej Agrovet Limited
2.10	ACI Godrej Agrovet Private Limited, Bangladesh
2.11	Alrahba International Trading LLC, UAE
2.12	Omnivore India Capital Trust
2.13	Godrej Tyson Foods Limited (up to March 26, 2019)
2.14	Godrej Maxximilk Private Limited (up to March 26, 2019)
	Associates / Joint Ventures of Godrej Properties Limited
2.15	Godrej Realty Private Limited
2.16	Godrej Landmark Redevelopers Private Limited (up to March 14, 2019)
2.17	Godrej Redevelopers (Mumbai) Private Limited
2.18	Godrej Greenview Housing Private Limited
2.19	Wonder Space Properties Private Limited (up to April 3, 2019)
2.20	Wonder City Buildcon Private Limited
2.21	Godrej Home Constructions Private Limited
2.22	Wonder Projects Development Private Limited
2.23	Godrej Real View Developers Private Limited
2.24	Pearlite Real Properties Private Limited
2.25	Godrej Skyline Developers Private Limited
2.26	Godrej Green Homes Private Limited (formerly known as Godrej Green Homes Limited)
2.27	Ashank Macbricks Private Limited (effective July 31, 2018)
2.28	Munjali Hospitality Private Limited (effective May 07, 2019)
2.29	Yujya Developers Private Limited (effective December 2, 2019)
2.30	Vivrut Developers Private Limited (effective February 10, 2020)
2.31	Mosiac Landmarks LLP
2.32	Dream World Landmarks LLP
2.33	Oxford Realty LLP
2.34	Godrej SSPDL Green Acres LLP
2.35	Caroa Properties LLP
2.36	M S Ramaiah Ventures LLP
2.37	Oasis Landmarks LLP
2.38	Godrej Amritis Developers LLP (formerly known as Amritis Developers LLP)
2.39	Godrej Constructions Projects LLP
2.40	Godrej Housing Projects LLP
2.41	Godrej Property Developers LLP
2.42	A R Landcraft LLP
2.43	Bavdhan Realty @ Pune 21 LLP
2.44	Prakhhyat Dwellings LLP
2.45	Godrej Highview LLP
2.46	Godrej Projects North Star LLP
2.47	Godrej Developers & Properties LLP
2.48	Godrej Reserve LLP (formerly known as Sai Srushti One Hub Projects LLP)
2.49	Godrej Irismark LLP
2.50	Rosebery Estate LLP (effective September 18, 2018)
2.51	Suncity Infrastructures (Mumbai) LLP (effective October 10, 2018)
2.52	Manjari Housing Projects LLP (Formerly Known as Godrej Avamark LLP) (effective February 01,2019)
2.53	Maan-Hinje Township Developers LLP (Formerly Known as Godrej Projects (Pune) LLP) (effective February 01,2019)
2.54	Mahalunge Township Developers LLP (formerly known as Godrej Land Developers LLP) (effective February 01, 2019)
2.55	Godrej Vestamark LLP (effective May 03, 2019)

Godrej Industries Limited

Note : Related Party Information

a) Names of related parties and description of relationship

- 2.56 Manyata Industrial Parks LLP (effective April 22, 2019)
- 2.57 Godrej Odyssey LLP (effective September 26, 2019)
- 2.58 Universal Metro Properties LLP. (effective December 02, 2019)
- 2.59 Madhuvan Enterprises Private Limited (effective January 16, 2020)

3 Key Management Personnel

- 3.1 Mr. A. B. Godrej - Chairman
- 3.2 Mr. N. B. Godrej - Managing Director
- 3.3 Ms. T. A. Dubash - Executive Director & Chief Brand Officer
- 3.4 Mr. N. S. Nabar - Executive Director & President (Chemicals)
- 3.5 Mr. C. G. Pinto - Chief Financial Officer
- 3.6 Ms. Tejal Jariwala - Company Secretary (effective November 12, 2018)
- 3.7 Ms. Nilufer Shekhawat - Company Secretary (up to October 31, 2018)

4 Non-Executive Directors

- 4.1 Mr. J.N. Godrej
- 4.2 Mr. V.M. Crishna
- 4.3 Mr. K.M. Elavia
- 4.4 Mr. K.N. Petigara
- 4.5 Mr. A.D. Cooper
- 4.6 Mr. Mathew Eipe (effective May 13, 2019)
- 4.7 Dr. Ganapati D. Yadav (effective May 13, 2019)
- 4.8 Ms. Rashmi Joshi (up to March 27, 2020)
- 4.9 Mr. K.K. Dastur (up to August 8, 2019)
- 4.10 Mr. S.A. Ahmadullah (up to August 8, 2019)
- 4.11 Mr. A.B. Choudhury (up to August 8, 2019)

5 Relatives of Key Management Personnel

- 5.1 Ms. N. A. Godrej - Daughter of Mr. A. B. Godrej
- 5.2 Mr. P. A. Godrej - Son of Mr. A. B. Godrej
- 5.3 Ms. R. N. Godrej - Wife of Mr. N. B. Godrej
- 5.4 Mr. B. N. Godrej - Son of Mr. N. B. Godrej
- 5.5 Mr. S. N. Godrej - Son of Mr. N. B. Godrej
- 5.6 Mr. H. N. Godrej - Son of Mr. N. B. Godrej
- 5.7 Mr. A. D. Dubash - Husband of Ms. Tanya Dubash
- 5.8 Master A. A. Dubash - Son of Ms. Tanya Dubash
- 5.9 Master A. A. Dubash - Son of Ms. Tanya Dubash
- 5.10 Ms. N. N. Nabar - Wife of Mr. N. S. Nabar

6 Enterprises over which key management personnel exercise significant influence

- 6.1 Anamudi Real Estates LLP
- 6.2 Innovia Multiventures Private Limited
- 6.3 ABG Family Trust
- 6.4 NBG Family Trust
- 6.5 TAD Family Trust

7 Enterprises over which relative of key management personnel exercise significant influence

- 7.1 Shata Trading & Finance Private Limited
- 7.2 Shilawati Trading & Finance Private Limited
- 7.3 NG Family Trust
- 7.4 PG Family Trust
- 7.5 BNG Family Trust
- 7.6 SNG Family Trust
- 7.7 HNG Family Trust
- 7.8 Godrej Investment Advisers Private Limited
- 7.9 Godrej Housing Finance Limited
- 7.10 Karukachal Developers Private Limited
- 7.11 Eranthus Developers Private Limited
- 7.12 Praviz Developers Private Limited
- 7.13 Godrej Holdings Private Limited
- 7.14 Ceres Developers Private Limited (effective September 5, 2019)
- 7.15 Pyxis Developers Private Limited (effective September 6, 2019)

8 Post Employment Benefit Trust where reporting entity exercises significant influence

- 8.1 Godrej Industries Employees Provident Fund
- 8.2 Godrej Industries Ltd Group Gratuity Trust

Godrej Industries Limited

Note : Related Party Information

b) Transactions with Related Parties

Amount Rs. Crore

Nature of Transaction	Holding Company	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Sale of Goods *	-	65.66	1.21	-	-	-	0.00	66.87
<i>Previous Year</i>	-	64.73	4.94	-	-	269.26	-	338.93
Advance received	-	-	-	-	-	-	-	-
<i>Previous Year</i>	-	-	0.05	-	-	-	-	0.05
Loans & Advances given	-	1,572.02	0.87	-	-	-	-	1,572.89
<i>Previous Year</i>	-	716.12	-	-	-	-	-	716.12
Purchase of goods	-	9.11	0.51	-	-	-	-	9.62
<i>Previous Year</i>	-	10.74	0.41	-	-	0.08	-	11.23
Purchase of Property, Plants & Equipments	-	0.28	1.30	-	-	-	-	1.58
<i>Previous Year</i>	-	3.16	1.41	-	-	-	-	4.57
Commission / Royalty received	-	0.28	-	-	-	-	-	0.28
<i>Previous Year</i>	-	0.24	-	-	-	-	-	0.24
Commission / Royalty paid	-	-	-	-	-	-	-	-
<i>Previous Year</i>	-	0.15	-	-	-	-	-	0.15
Licence fees / Service charges / Storage Income	-	14.04	-	-	-	-	0.13	14.17
<i>Previous Year</i>	-	7.79	0.01	-	-	0.01	0.03	7.84
Other Income *	-	5.73	0.02	-	-	0.00	0.02	5.78
<i>Previous Year</i>	-	1.78	-	-	-	0.09	-	1.87
Recovery of establishment & Other Expenses	-	208.89	10.01	-	-	8.70	1.20	228.80
<i>Previous Year</i>	0.03	191.00	8.31	-	-	13.95	-	213.29

b) Transactions with Related Parties

Amount Rs. Crore

Nature of Transaction	Holding Company	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Rent, Establishment & other expenses paid	-	14.35	13.90	-	0.91	6.34	2.02	37.52
<i>Previous Year</i>	-	10.76	20.64	-	0.96	6.41	1.93	40.70
Interest received	-	297.46	-	-	-	-	-	297.46
<i>Previous Year</i>	-	199.74	-	-	-	-	-	199.74
Dividend paid	-	-	284.41	6.80	10.18	4.35	7.32	313.06
<i>Previous Year</i>	33.93	-	93.38	1.42	3.50	0.69	2.59	135.51
Remuneration to Key Management Personal								
Short term employee benefit	-	-	-	22.16	-	-	-	22.16
Post employment benefit	-	-	-	0.73	-	-	-	0.73
Share based payment	-	-	-	0.84	-	-	-	0.84
<i>Previous Year</i>								
Short term employee benefit	-	-	-	17.09	-	-	-	17.09
Post employment benefit	-	-	-	0.70	-	-	-	0.70
Share based payment	-	-	-	0.78	-	-	-	0.78
Amount received against Sale of Unit	-	2.07	-	-	-	70.72	-	72.79
<i>Previous Year</i>	-	-	-	-	-	-	-	-
Sale of Investments	-	6.46	-	-	-	-	-	6.46
<i>Previous Year</i>	-	2.93	-	-	-	-	-	2.93
Sale of Units	-	143.43	-	-	-	89.62	-	233.05
<i>Previous Year</i>	-	26.71	-	-	-	429.06	-	455.77
Intercompany Deposits Placed	-	-	-	-	-	-	-	-
<i>Previous Year</i>	-	10.54	-	-	-	-	-	10.54
Intercompany Deposits Refund Received	-	-	-	-	-	-	-	-
<i>Previous Year</i>	-	16.74	-	-	-	-	-	16.74

b) Transactions with Related Parties

Amount Rs. Crore

Nature of Transaction	Holding Company	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Other Deposits accepted	-	0.17	0.01	-	-	0.04	-	0.22
<i>Previous Year</i>	-	0.26	-	-	-	-	-	0.26
Other Deposits refunded	-	-	-	-	-	-	-	-
<i>Previous Year</i>	-	0.12	-	-	-	-	-	0.12
Redemption / Sale of Debenture	-	147.45	-	-	-	-	-	147.45
<i>Previous Year</i>	-	-	-	-	-	-	-	-
Investment in equity / preference shares / LLP	-	233.27	-	-	-	-	-	233.27
<i>Previous Year</i>	-	520.78	-	-	-	7.13	-	527.91
Investment in Debenture	-	110.26	-	-	-	-	-	110.26
<i>Previous Year</i>	-	74.07	-	-	-	-	-	74.07
Share of profit (net) in Joint Venture & Associates	-	(70.54)	-	-	-	-	-	(70.54)
<i>Previous Year</i>	-	13.97	-	-	-	-	-	13.97
Loan repaid	-	939.18	-	-	-	-	-	939.18
<i>Previous Year</i>	-	763.46	-	-	-	-	-	763.46
Sale of Services	-	94.31	8.37	-	-	-	-	102.68
<i>Previous Year</i>	-	26.06	2.96	-	-	-	-	29.02
Sitting Fees	-	-	-	0.07	-	-	-	0.07
<i>Previous Year</i>	-	-	-	0.52	-	-	-	0.52
Income Received from Other Companies	-	1.65	-	-	-	-	-	1.65
<i>Previous Year</i>	-	0.32	0.02	-	-	-	-	0.34

b) Transactions with Related Parties

Amount Rs. Crore

Nature of Transaction	Holding Company	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Mangement Personnel exercise significant influence	Enterprises over which Relative of Key Mangement Personnel exercise significant influence	Total
Balance Outstanding as on March 31, 2020								
Receivables *	-	1,961.26	3.00	0.00		0.82	0.12	1,965.20
Previous Year	-	1,150.25	1.83	-	-	0.08	-	1,152.16
Payables	-	0.25	5.55	-	-	-	-	5.80
Previous Year	-	0.05	9.10	-	-	-	-	9.15
Guarantees outstanding	-	53.10	-	-	-	-	-	53.10
Previous Year	-	63.03	-	-	-	-	-	63.03
Debentures Outstanding	-	697.18	-	-	-	-	-	697.18
Previous Year	-	840.72	-	-	-	-	-	840.72
Deposits Receivable	-	-	-	-	-	3.17	-	3.17
Previous Year	-	-	-	-	-	3.17	-	3.17
Advance received against Share of Profit	-	47.85	-	-	-	-	-	47.85
Previous Year	-	19.65	-	-	-	-	-	19.65
Investment in capital account	-	520.94	-	-	-	-	-	520.94
Previous Year	-	510.11	-	-	-	-	-	510.11
Investment in Equity/preference shares	-	301.80	-	-	-	-	-	301.80
Previous Year	-	212.77	-	-	-	-	-	212.77
Outstanding Capital Advance *	-	-	0.00	-	-	-	-	0.00
Previous Year	-	-	-	-	-	-	-	-
Debenture Interest Outstanding	-	143.69	-	-	-	-	-	143.69
Previous Year	-	131.78	-	-	-	-	-	131.78

* Amount less than Rs.0.01 crores

Note : All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.