CARGOSOL LOGISTICS LIMITED

"Cargo Solutions in an ever changing world"

= CAPGOSOI®

To, Date: 08th January, 2024

The Corporate Relationship Department

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Subject: Proposed Expansion of Operations in Thailand - Announcement

We are writing to inform you of a significant development at Cargosol Logistics Limited that aligns with

our strategic objectives for expansion and diversification. The Board of Directors has proposed the

establishment of a new office in Thailand to further our global presence and capitalize on emerging

opportunities in the Southeast Asian market.

Key Highlights of the Proposed Expansion:

Market Potential: The expansion into Thailand is aimed at leveraging the growing economy and

business opportunities in the Southeast Asian region.

Strategic Presence: The new office will serve as a regional hub, enhancing our ability to serve clients

in Thailand and neighboring countries.

Operational Efficiency: Proximity to key markets will optimize our supply chain and distribution

networks, leading to improved operational efficiency.

In compliance with the Securities and Exchange Board of India (SEBI) regulations, we wish to inform

the esteemed shareholders of Cargosol Logistics Limited about this proposed expansion. The

necessary regulatory filings and approvals will be sought, and all applicable guidelines will be adhered

to during the establishment of the new office in Thailand.

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We believe that this strategic move is in the best interest of the company and its shareholders, contributing to long-term growth and sustainability.

Please take your own record and thank you for your attention to this matter.

FOR CARGOSOL LOGISTICS LIMITED

Samuel Muliyil

Director

DIN: 01608626

Date: 08th January, 2024