

# Subhadra Trade and Finance Limited

Regd. Office : 111, 1<sup>st</sup> Floor, Ocean Complex, P-6, Sector-18, Noida – 201301 (UP)

CIN: U67120UP1989PLC060414 Ph: 0120-4299916

REF:SE:2023

Date: August 25, 2023

BSE Limited. P. J. Tower, Dalal Street, Fort, MUMBAI-400 001  E-mail: corp.relations@bseindia.com	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 E-mail: takeover@nse.co.in
<b>STOCK CODE: 533655</b>	<b>STOCK CODE: TRITURBINE</b>

Dear Sir/Madam,

**Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)**

We submit herewith a disclosure under Regulation 10(5) of SEBI SAST Regulations in respect of the proposed acquisition upto 14,00,000 equity shares of Triveni Turbine Limited from Mrs. Rati Sawhney by way of inter-se transfer between promoters in terms of Regulation 10(1)(a)(ii) of SEBI SAST Regulations through block deal on Stock Exchanges.

It may be noted that the aggregate holding of Promoters/Promoter Group before and after the proposed inter-se transaction remains the same.

Kindly acknowledge the receipt.

Thanking you,  
Yours faithfully,  
For Subhadra Trade and Finance Ltd.

Geeta Bhalla  
Director DIN: 02561368  
(Acquirer)

Encl: a/a

CC: Company Secretary  
Triveni Turbine Ltd.  
E-mail: shares.ttl@trivenigroup.com

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Triveni Turbine Limited
2.	Name of the acquirer(s)	Subhadra Trade and Finance Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes, the Acquirer is named as promoter in the shareholding pattern of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Rati Sawhney
	b. Proposed date of acquisition	On or after 1 <sup>st</sup> Sept., 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Up to 14,00,000 equity shares of the face value of Re. 1/- each (The number of shares may vary depending on the prevailing market price as on the date of actual transaction)
	d. Total shares to be acquired as % of share capital of TC	Upto 0.44%
	e. Price at which shares are proposed to be acquired	The shares of TC will be acquired at the market price and subject to not exceeding the limits provided in proviso (i) to Regulation 10(1) (a) of SEBI (SAST) Regulations, 2011.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of equity shares of TC between the Promoters by way of Block deal on stock exchange.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1) (j) of the SEBI (SAST) Regulations, 2011. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs.399.82 per share on NSE.
7.	If in-frequently traded, the price as determined interms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	It is hereby declared that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.	It is hereby declared that all the conditions specified under regulation 10 (1) (a) of the SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the Proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	(i) Subhadra Trade and Finance Limited	85324312	26.84	86724312	27.28
	(ii) Dhruv Manmohan Sawhney	22955029	7.22	22955029	7.22
	(iii) Manmohan Sawhney (HUF)	3536704	1.11	3536704	1.11
	(iv) Tarun Sawhney	13714125	4.31	13714125	4.31
	(v) Nikhil Sawhney	14487731	4.56	14487731	4.56
	(vi) Tarana Sawhney	24032	0.01	24032	0.01
b	Seller (s)				
	Rati Sawhney	37464546	11.79	36064546	11.35
	Grand Total	177506479	55.84	177506479	55.84

For Subhadra Trade and Finance Ltd.

Place: Noida  
Date: 25/08/2023

Geeta Bhalla (Director)  
(ACQUIRER)